

# The COMMERCIAL and FINANCIAL CHRONICLE

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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Acme Steel Co.—New Packaged Lumber Booklet—

A new booklet, "Packaged Lumber and Interlace Load Securement", is available from this company.

The new booklet describes a simplified yet damage-proof method of packaging and shipping lumber by freight car. Among the benefits to the mills, carriers and receivers are faster loading and unloading, faster, more reliable delivery, reduced handling costs, greater safety to personnel and greater customer satisfaction.

The booklet can be obtained by writing to Acme Steel Co., 135th St. and Perry Ave., Chicago 27, Ill.—V. 186, p. 1949.

### Akron, Canton & Youngstown RR.—Earnings—

Period End, Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$560,429	\$513,565
Railway operating exps.	408,028	352,640
		3,613,245
		3,348,967
Net rev. from ry. oper.	\$152,452	\$160,925
Net ry. oper. income	39,666	60,039
		412,079
		342,431

—V. 186, p. 1625.

### Alabama Great Southern RR.—Earnings—

Period End, Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$1,347,521	\$1,374,715
Railway oper. expenses	1,200,452	969,201
		11,359,332
		10,254,561

Net rev. from ry. ops.	\$147,069	\$405,514
Net ry. oper. income	109,198	221,619
		1,212,762
		1,735,792

—V. 186, p. 1625.

**All States Freight, Inc.—Debentures Sold—** Mention was made in our issue of Nov. 11 of the public offering, through Fulton, Reid & Co., Inc., and associates of an issue of \$1,000,000 ten-year 6% sinking fund subordinated debentures due Sept. 1, 1967 (with stock purchase warrants attached) at 100%, plus accrued interest from Sept. 1, 1957. The offering was quickly completed. Further details follow:

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry equipment obligations, bearing interest at rates from 4% to 5% per annum, the principal payable in installments to July, 1960	\$1,195,021	\$1,195,021
Notes secured by mortgages on terminal properties, bearing interest at rates from 4½% to 5% per annum, principal payable in installments to February, 1977	377,166	377,166
5½% long-term bank loan, payable in monthly installments of \$16,666.66 each, commencing February, 1958 and ending January, 1964	1,200,000	1,200,000
Ten-year 6% sinking fund subordinated debentures with stock purchase warrants attached	1,000,000	1,000,000
6% cumulative preferred stock (par \$100)	6,000 shs.	6,000 shs.
Common stock (par \$1)	*700,000 shs.	525,000 shs.

\*60,000 shares of common stock are reserved for issuance on exercise of the stock purchase warrants attached to the debentures just offered, at the price of \$4 per share, subject to certain adjustments as to number of shares and price.

**UNDERWRITERS—**The names of the several underwriters and the principal amount of debentures which each has agreed to purchase, are as follows:

Fulton Reid & Co., Inc.	\$410,000
Goldman, Sachs & Co.	410,000
Ball, Burge & Kraus	45,000
Crittenden, Podesta & Co.	45,000
Hayden, Miller & Co.	45,000
Merrill, Turben & Co., Inc.	45,000

See also V. 186, p. 2045.

### American Chain & Cable Co., Inc. (& Subs.)—Earnings

9 Months Ended Sept. 30—	1957	1956
Net sales	\$87,354,344	\$86,159,828
Cost of sales	65,077,439	64,340,966
Selling, administrative and general expenses	11,380,551	10,299,414
Federal and Canadian taxes on income	5,620,904	6,001,977

Net income	\$5,266,450	\$5,517,471
Cash dividends paid on common stock	2,061,129	1,585,484
Common shares outstanding	1,099,279	1,057,000
Earnings per common share	\$4.79	\$5.22

\*After payment of 4% stock dividend on Dec. 19, 1956.—V. 186, p. 938.

### American Colortype Co.—Exchange Offer—

See Rapid Electrottype Co. below.—V. 186, p. 1625.

### American Investment Co. of Illinois—Earnings Up—

Nine Months Ended Sept. 30—	1957	1956
Gross income	\$35,547,784	\$31,932,360
Net before interest & taxes	14,648,961	13,547,363
Interest	5,013,033	4,171,915
Taxes	4,509,468	4,718,946

Net income	\$5,126,460	\$4,656,502
Common shares outstanding	4,577,083	4,561,533
Earnings per common share	\$1.04	\$0.94
Notes receivable	208,547,517	188,987,102
Volume of loans made	240,662,957	225,925,218
Number of offices	418	400

—V. 186, p. 2045.

### In This Issue

#### Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks).....	15
New York Stock Exchange (Bonds).....	27
American Stock Exchange.....	31
Boston Stock Exchange.....	36
Cincinnati Stock Exchange.....	36
Detroit Stock Exchange.....	36
Midwest Stock Exchange.....	36
Pacific Coast Stock Exchange.....	38
Philadelphia-Baltimore Stock Exchange.....	39
Pittsburgh Stock Exchange.....	39
Montreal Stock Exchange.....	39
Canadian Stock Exchange.....	40
Toronto Stock Exchange.....	41
Toronto Stock Exchange—Curb Section.....	44
Over-the-Counter Markets.....	45
Dow-Jones Stock and Bond Averages.....	35
National Quotation Industrial Stock Averages.....	35
SEC Index of Stock Prices.....	35
Transactions New York Stock Exchange.....	35
Transactions American Stock Exchange.....	35

#### Miscellaneous Features

General Corporation & Investment News—Cover	
State and City Bond Offerings.....	55
Dividends Declared and Payable.....	11
Foreign Exchange Rates.....	49
Condition Statement of Member Banks of Federal Reserve System.....	49
Combined Condition Statement of Federal Reserve Banks.....	50
Redemption Calls and Sinking Fund Notices.....	50
The Course of Bank Clearings.....	47

### American Machine & Foundry Co.—Unit Expands—

A new 30,000 square foot plant was opened in London, England, by Industrial Machinery Co. Ltd., a subsidiary, it was announced on Nov. 13.

IMC is a major supplier of tobacco processing equipment, electronic and mechanical components, design and development services for the tobacco industry of the United Kingdom and the Continent.

Offering more than 2½ times the floor space of IMC's old establishment in the same area, the new location will make it possible for the company to expand substantially its design and development activities for the tobacco industry.—V. 186, p. 1950.

### American-Marietta Co.—Approves Concrete Products Expansion in Eastern Canada—Record Fourth Quarter Expected—

The company has finalized plans to extend its precast concrete operations into Canada's most active construction area.

The directors on Nov. 12 approved an agreement to purchase Niagara Concrete Pipe, Ltd., of St. Catharines, Ontario. Niagara's plant is located in the heart of the great St. Lawrence Seaway development.

Another plant will be built in Toronto to serve the needs of Canada's fastest growing city and surrounding area.

In all, the company's Concrete Products Division will have six new facilities going into production early in the 1958 fiscal year, promising a substantial contribution to sales and earnings. Five of these are within the United States in areas where the Division was not previously represented.

Further strengthening fourth quarter results for the current year is the added production of Amdek highway bridge spans which are now being manufactured in seven more of the company's concrete products plants.

October was the best month in the history of American-Marietta's Concrete Products Division and reflected the start of production at the newly built Ogdensburg, N. Y., plant. On Oct. 31, unfilled orders for all types of concrete products were 63% larger than at the same time a year ago.

Sales for the fourth quarter and the 1957 fiscal year of this company and its subsidiaries are headed for another record. Current projections indicate that sales for the year will reach \$235,000,000. For 1956, American-Marietta reported sales of \$202,000,000.—V. 186, p. 1729.

### American Metal Climax, Inc.—Proposed Merger—

See American Metal Co., Ltd. below.

### American Metal Co., Ltd.—Proposed Merger—

The directors of this company and of Climax Molybdenum Co. approved on Nov. 7 a plan for the consolidation and merger of the two companies with American Metal as the surviving corporation under the name, American Metal Climax, Inc.

Harold K. Hochschild will remain Honorary Chairman of the Board. Arthur H. Bunker, who is now President of Climax, would become Chairman of the Board of the consolidated corporation. Walter Hochschild would be Vice-Chairman of the Board and Chairman of the Executive Committee and of the Finance Committee; and Hans A. Vogelstein, President of the consolidated corporation.

Mr. Bunker and Walter Hochschild, in a joint announcement, said that special meetings of the companies' common stockholders had been called to be held on Dec. 30, 1957, for the purpose of acting upon the merger and that if approved, the merger would become effective at the beginning of 1958.

Under the merger agreement three shares of American Metal Climax, Inc. common stock would be issued for each of 2,355,000 outstanding shares of Climax common stock but no shares would be issued for the 225,000 shares of Climax common stock now owned by American Metal. None of the 7,088,448 outstanding shares of American Metal common stock would be changed by the merger except for a change from no par value to \$1 par value. American Metal's outstanding 67,236 shares of 4½% preferred stock and \$12,750,000 of funded debt would not be affected by the merger. Climax does not have any preferred stock or funded debt.

Notice of the special meetings and proxy statements are being prepared by both companies and it is expected that they will be distributed to stockholders on or about Nov. 22.

In view of the agreed ratio for exchange of Climax shares under the merger agreement, the board of American Metals did not declare a stock dividend as it has in past years. The usual quarterly dividend of 30 cents per common share was declared, payable on Dec. 2, 1957 to holders of record Nov. 21.

American Metal's consolidated net income in the third quarter was \$3,230,051 or 45 cents per share, compared with \$6,567,431 or 91 cents per share in the third quarter in 1956. The nine-month earnings were \$8,579,062 or \$1.18 per share, compared with \$14,869,617 or \$2.06 per share in the like 1956 period. The earnings statement for the third quarter and for the nine months ended Sept. 30, 1957 reflect principally the decline in non-ferrous metals prices from "their high" in 1956.

Walter Hochschild, Chairman of the Board, noted that quarterly reports are not fully indicative of earnings for the entire year 1957 because of the large proportion of annual dividend income customarily received by American Metal in the fourth quarter. The Boards of Directors of most of the companies in which American Metal has substantial holdings have already declared or recommended to their stockholders dividends payable in the fourth quarter of 1957. American Metal's share in these dividends totals approximately \$4,760,000, equivalent to 67 cents per share on American Metal's common, after estimated U. S. income taxes on these dividends.—V. 186, p. 1146.

### American Stores Co.—Current Sales Up—

Period End, Oct. 26—	1957—4 Wks.—1956	1957—30 Wks.—1956
Sales	\$62,592,389	\$58,509,648
		\$467,164,114
		\$431,050,386

—V. 186, p. 1950.

### American Telephone & Telegraph Co.—Earnings—

Period End, Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$36,789,998	\$32,632,260
Operating expenses	24,053,869	22,729,356
Fed. income taxes	4,457,000	3,748,000
Other operating taxes	2,245,503	1,917,834
		20,791,819
		18,245,012

Net operating income	6,033,626	4,237,070
Net after charges	165,613,840	145,704,815
		507,514,719
		453,686,559

—V. 186, p. 1950.

### American Petroleum & Natural Gas Corp. Ltd. — On Canadian Restricted List—

The Securities and Exchange Commission on Nov. 13 announced the addition of the following Canadian companies to its "Canadian Restricted List": American Petroleum & Natural Gas Corp. Ltd.; Eastern-Northern Explorations Ltd.; Lavandin Mining Co.; and Marpic Explorations Ltd.

The Canadian Restricted List is composed of the names of Canadian companies whose securities the Commission has reason to believe recently have been, or currently are being, distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

### Anheuser-Busch, Inc. (& Subs.)—Sales and Earnings

Nine Months Ended Sept. 30—	1957	1956
Net sales	177,307,213	169,027,292
Income before provision for income taxes	19,102,808	19,041,424
Provision for income taxes	9,743,106	9,712,287
Net earnings	9,359,702	9,329,137
Dividends paid or declared	5,786,421	5,779,461
Income reinvested in the business	3,573,281	3,549,676
Earnings per share	\$1.94	\$1.94

The company adjusted the Life reserve account at Sept. 30, 1956 to comply with SEC regulation requirements; this adjustment had the effect of reducing the nine months' earnings before Life adjustment by five cents per share. The earnings for 1957 are subject to adjustment of inventory values to the Life valuation method employed since the year 1941.—V. 186, p. 938.

### Ann Arbor RR.—Earnings—

Period End, Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$805,873	\$796,282
Railway operating exps.	690,264	643,837
		6,109,734
		5,751,659

Net rev. from ry. oper.	\$115,609	\$152,445
Net ry. oper. income	65,904	67,795
		368,918
		534,901

—V. 186, p. 1730.

### Armstrong Cork Co.—Reports Lower Earnings—

Net sales for the first nine months of 1957 are estimated at \$185,658,000 and net earnings after Federal taxes on income are estimated



at \$8,428,000, equivalent to \$1.60 per share of common stock, it was announced on Oct. 28, by C. J. Backstrand, President. Earnings per share are based on the weighted average of 4,979,719 shares of common stock outstanding during the period.

These nine-month results for 1957 compare with net sales of \$185,700,000 and net earnings of \$9,825,000, equivalent to \$1.89 per share of common stock, for the first three quarters of last year.

In the third quarter this year, estimated net sales were \$61,267,000 with estimated net earnings of \$2,276,000 as compared with sales of \$62,411,000 and earnings of \$2,977,000 in the third quarter of 1956. —V. 186, p. 1258.

#### Associated Artists Productions Corp.—New Control—

See National Telefilm Associates, Inc. below.—V. 186, p. 1950.

#### Atehison, Topeka & Santa Fe Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	44,680,202	44,768,233
Railway oper. expenses—	38,463,784	35,096,662
Net rev. from ry. oper.	6,216,418	9,671,571
Net railway oper. inc.—	2,133,448	4,574,842

—V. 186, p. 1626.

#### Atlanta and Saint Andrews Bay Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$359,715	\$344,949
Railway operating exps.	158,889	158,525
Net rev. from ry. oper.	\$200,826	\$186,424
Net ry. oper. income—	71,386	69,094

—V. 186, p. 1626.

#### Atlanta & West Point RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$307,423	\$329,087
Railway operating exps.	283,896	261,132
Net rev. from ry. oper.	\$23,527	\$47,955
Net ry. oper. income—	789	15,481

\*Deficit.—V. 186, p. 1626.

#### Atlantic Coast Line RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	11,922,283	11,876,984
Railway operating exps.	10,827,863	11,029,946
Net rev. from ry. oper.	1,094,420	847,038
Net ry. oper. income—	679,025	604,329

—V. 186, p. 1626.

#### Automatic Canteen Co. of America—New President—

Arnold M. Johnson, Vice-Chairman of the Board, has also been elected President to succeed the late Elmer F. Hinkle. Nathaniel Leverone is Chairman of the Board.—V. 186, p. 1373.

#### Baltimore & Ohio RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	38,079,203	38,190,290
Railway operating exps.	30,638,066	29,258,084
Net rev. from ry. oper.	7,441,137	8,932,206
Net railway oper. inc.—	3,441,908	4,271,907

—V. 186, p. 2046.

#### Bangor & Aroostook RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$749,418	\$854,222
Railway oper. expenses—	811,134	884,696
Net rev. from ry. oper.	*\$61,716	*\$30,474
Net railway oper. inc.—	163,597	177,045

\*Deficit.—V. 186, p. 1626.

#### (James B.) Beam Distilling Co.—Reports Record Earnings—

Three Months Ended Sept. 30—	1957	1956
Sales	\$15,197,955	\$13,067,760
Net earnings after taxes	640,695	519,902
Earnings per share	\$0.51	\$0.41

\*Based on 1,262,210 shares outstanding.—V. 186, p. 1373.

#### Bell Telephone Co. of Pennsylvania—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	29,610,610	27,036,415
Operating expenses—	20,462,994	19,004,545
Federal income taxes—	3,778,735	3,247,400
Other operating taxes—	1,196,810	1,097,022
Net operating income	4,172,071	3,687,448
Net after charges	3,702,743	3,133,705

—V. 186, p. 1838.

#### Bellanca Corp.—Trading in Stock Suspended—

The Securities and Exchange Commission on Nov. 8 announced the issuance of an order pursuant to the Securities Exchange Act of 1934, suspending trading on the American Stock Exchange in the \$1 par capital stock of this corporation for a further 10-day period, Nov. 11, 1957 to Nov. 20, 1957, inclusive.—V. 186, p. 1951.

#### Bessemer & Lake Erie RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,068,149	\$2,567,690
Railway oper. expenses—	1,609,530	1,356,044
Net rev. from ry. ops.	\$1,458,619	\$1,211,646
Net ry. oper. income—	836,619	778,402

—V. 186, p. 1626.

#### Book-of-the-Month Club, Inc.—Earnings Lower—

For the three months ended Sept. 30, 1957, this corporation reports a consolidated net income after taxes of \$263,363 equal to approximately 29 cents per share on 900,000 outstanding shares of capital stock. The company's consolidated net income after taxes for the same period in 1956 was \$316,892 or approximately 35 cents per share. Net sales for the three-month period were \$4,020,066 in 1957 and \$4,344,806 in 1956.—V. 186, p. 1259.

#### Borg-Warner Corp.—New Restrictor Valve—

An essential element of the new air suspension systems available on several of the 1958 model automobiles is a precision-made restrictor valve being supplied by the corporation's Borg & Beck Division. It was announced on Nov. 11.

The new unit is one of several components Borg & Beck has developed to control the "breathing" of the new type "air springs." Currently under test by several of the automobile companies, for example, is a completely new kind of leveling valve. The "air rides" being offered motorists on the 1958 models are claimed to be the most important advancement in riding comfort since Knee-Action came out in the mid-1930s.

Function of the restrictor valve is to prevent an excessively rapid transfer of air from one side of the car to another so that there is no tendency of the car to remain tilted to one side after coming out of a curve. The restrictor was released for production recently and is being installed on three cars made by a major car manufacturer.

Purpose of the other unit, the leveling valve, is to control the flow of air into and out of the air "bags" to maintain the car at a constant level regardless of load, thus providing a smooth, gliding ride over minor road irregularities and large jolting bumps. Small enough to be held in the hand, this valve is an ultra-sensitive device machined to exacting tolerances for precision operation.—V. 186, p. 2046.

#### Boston & Maine RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,102,471	\$7,047,154
Railway operating exps.	5,556,690	5,431,760
Net rev. from ry. oper.	\$1,545,781	\$1,615,394
Net ry. oper. income—	473,559	698,235

—V. 186, p. 1626.

#### Brockton Edison Co. — Seeks SEC Exemption From Competitive Bidding—

The company, it was announced on Nov. 13, has applied to the SEC for an exemption from competitive bidding with respect to its proposed negotiated offering through underwriters of 30,000 preferred shares; and the Commission has given interested persons until Nov. 27, 1957 to request a hearing thereon.

By order dated Oct. 16, the Commission authorized Brockton Edison to offer the 30,000 shares of its \$100 par cumulative preferred stock for public sale at competitive bidding. The company invited bids to be submitted on Oct. 23; two bidding groups qualified; but no bids were received. Subsequently, upon request of the company, the Commission authorized the company to negotiate with underwriters either for a public offering or a private placement of the stock, pursuant to which the company entered into discussions with eight investment houses, of which two evidenced no interest and two were interested only in a private placement. The company thereupon entered into negotiations with the four remaining firms for a public offering of the stock. After considering the terms indicated by each firm, the company has determined that the offer submitted by Kuhn, Loeb & Co. provided the best basis for negotiation. The Kuhn, Loeb offer indicated that the preferred stock could be sold to the public at par to yield 6%, and that the underwriting compensation might vary from a maximum of 2½% of the gross amount of the issue to a minimum of 1½%, resulting in a cost of money to the company of between 6.138% and 6.115%. Brockton Edison proposes to negotiate a definitive agreement with Kuhn, Loeb for the underwriting and public offering of the stock, and seeks an exemption from the Commission's competitive bidding rule to permit such negotiations and offering.—V. 186, p. 1838.

**California Interstate Telephone Co.—Stock Sold—**The 150,000 shares of common stock (par \$5), which were publicly offered on Nov. 6 at \$11 per share through a group of underwriters headed by William R. Staats & Co., were quickly sold. For details, see V. 186, p. 2047.

#### Canadian Fund, Inc.—C. D. Howe Joins Board—

The Rt. Hon. C. D. Howe, P.C., Minister of Trade and Commerce and Defense Production in the Liberal Government of Canada until June, 1957, has been elected a director of this mutual fund for U. S. investors, managed by Calvin Bullock, Ltd., New York and Montreal, it was announced on Nov. 14 by Hugh Bullock, President.—V. 186, p. 1042.

#### Canadian Pacific Lines in Maine—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$407,118	\$423,705
Railway operating exps.	370,911	404,472
Net rev. from ry. oper.	\$36,207	\$19,233
Net ry. oper. income—	*\$60,912	*\$34,446

\*Deficit.—V. 186, p. 1626.

**Caramba Mokafe Corp. of America—Stock Offered—**Paramount Securities Co., Jersey City, N. J., is offering to the public an issue of 120,000 shares of common stock (par 10 cents) at \$2 per share as a speculation.

**PROCEEDS—**The net proceeds are to be used to purchase equipment and machinery, increase inventories, and for working capital and other corporate purposes.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	865,000 shs.	449,823 shs.
Class A stock (par 10 cents)	135,000 shs.	8,483 shs.

**PREVIOUS OFFERING—**On Oct. 15, 1954 the corporation commenced an offering of 99,500 shares of class A stock through its underwriter, Garden State Securities, at an offering of \$3 per share, after having duly filed a notification with the Securities and Exchange Commission a total of 15,443 shares of class A stock were sold, realizing net proceeds to the corporation, after deducting expenses of the offering and commissions, of \$30,825.90. The offering was withdrawn on Nov. 22, 1955.

On Dec. 30, 1955 the corporation commenced an offering of 137,500 shares of common stock at \$2 per share, of which 12,500 shares were offered on behalf of recipients of bonus shares. A total of 1,269 shares were sold, all of such shares being on behalf of the issuer, and the offering was withdrawn on Feb. 11, 1957.

At the regular stockholders meeting held on July 24, 1955 it was unanimously voted to offer all holders of class A stock the right to exchange their holdings in whole or in part for common stock in the ratio of three common for one class A share. Of the total sum of A stock, 32,960 shares have been exchanged for common, making a total of A stock at present outstanding of 8,483 shares.

At the annual meeting held on Oct. 29, 1956 the stockholders again voted to repeat the offer previously made at the meeting of July 24, 1955. The rights resulting from this offer will be suspended whenever the board of directors so decides.

**BUSINESS—**Corporation was organized in Delaware on July 15, 1954 for the purpose of acquiring the compounding and merchandising rights of a soft drink named Caramba. The principal office and plant of the corporation is located at 701 Monroe Street, Hoboken, N. J.

The corporation on its organization secured the exclusive rights to compound the concentrate with which the Caramba soft drink is made; to sell, manufacture and distribute the Caramba soda fountain syrup; to sell any or all elements comprising the Caramba concentrate in either essence or syrup form to candy and ice cream manufacturers, bakers and others; to license bottlers exclusively and specifically in the United States and to bottle and sell the soft drink Caramba.

The corporation has also acquired the rights to sell exclusively in the United States two liquors, one tentatively named "Mokafe," and the other Milk Brandy. In addition, the corporation has received valuable technical data for a general line of soft drinks to be sold, and franchises allocated thereof, under the trade-mark "Swanee Club."

The above-mentioned rights were obtained from Caramba Mokafe Co., the corporation's predecessor, for which the corporation issued to the predecessor or its designees 200,000 shares of its common stock, and 25,000 shares of its class A stock. The Caramba Mokafe Co., however, returned to the corporation 52,000 shares of common stock to be used by the corporation for promotional purposes.

Caramba Mokafe Co. has been inactive, and all its assets, liabilities, rights, etc., including its stockholdings in Caramba Mokafe Corp. of America, have been turned over to Floelin Laboratories, Inc., 607 First Street, Hoboken, N. J.—V. 186, p. 315.

#### Carolina & North Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$286,879	\$333,337
Railway oper. expenses—	157,092	179,341
Net rev. from ry. ops.	\$129,787	\$153,996
Net ry. oper. income—	\$2,996	\$6,059

—V. 186, p. 1626.

#### Cataract Mining Corp.—SEC Motion Adjourned Until November 21—

Paul Windels, Jr., Regional Administrator of the New York Regional Office of the Securities and Exchange Commission, announced on Nov. 7 that this corporation, Herbert Johannes Steel, Jayson Associates, Alice Jayson and Rhys Caparn Steel consented to the entry of a final judgment of permanent injunction from further violating the registration requirements of the Securities Act of 1933 in the offer and sale of common stock of Cataract Mining Corp.

The Securities and Exchange Commission had filed a complaint in the U. S. District Court for the Southern District of New York charging that the above defendants, together with Marvin Hayutin have been offering and selling Cataract Mining Corp. common stock without having a registration statement on file or in effect with the Commission. On the Commission's motion for a preliminary injunction, counsel for all defendants, with the exception of Marvin Hayutin, agreed to the entry of the judgment. The Commission's motion for a preliminary injunction against Marvin Hayutin has been adjourned until Nov. 21, 1957.

The Commission was represented in the action by Paul Windels, Jr., and Henry R. Bright and Jerome L. Suchin, attorneys attached to the New York Regional Office. The matter was investigated by John J. Shaw and Edward R. Corlin, securities investigators, under the supervision of Mr. Windels.—V. 186, p. 1951.

**Caterpillar Tractor Co.—Debentures Offered—**Blyth & Co., Inc. headed a group of investment bankers which offered publicly on Nov. 13 a new issue of \$65,000,000 4½% sinking fund debentures, due Nov. 1, 1977, at 99.50% and accrued interest, to yield about 4.54% to maturity.

The debentures are not redeemable prior to Nov. 1, 1967 other than for the sinking fund as a part of any refunding operation which borrows money at a rate lower than that borne by the current issue. Optional redemption prices start at 105% for debentures called in the five-year period beginning Nov. 1, 1957 and decline thereafter until Nov. 1, 1975, after which there will be no premium over the principal amount. The sinking fund provides for annual redemption at par beginning on or before Oct. 31, 1962.

**PROCEEDS—**Company will apply the net proceeds to the repayment of \$22,550,000 of short-term debt incurred for capital expenditures and for working capital; the balance will provide additional working capital. The company's 1957-59 capital expenditure program, of which about \$37,200,000 was spent through last August, is expected to total approximately \$215,000,000. In the three-year period, about \$30,000,000 will come from internal sources and it is anticipated that the balance, except for funds provided by the present borrowing, will come from bank loans.

**BUSINESS—**Company, with headquarters in Peoria, Ill., is a major manufacturer of earthmoving equipment and machinery. Such products account for over 90% of sales. There are presently seven plants in this country and one each in England and Australia. Two domestic plants are now under construction as is one in Scotland. Another factory is planned in Brazil.

**EARNINGS—**Net sales of Caterpillar Tractor in the eight months ended Aug. 31, 1957 were \$485,783,000, compared with \$685,000,000 for the year 1956 and \$533,038,000 in 1955. Net income in the three periods was \$35,217,000, \$55,404,000 and \$35,953,000, respectively.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
3½% notes, due annually 1964-1972	\$35,000,000	\$35,000,000
4½% sink. fund deb. due Nov. 1, 1977	65,000,000	65,000,000
Preferred stock—\$100 par value (issuable in series)	310,000 shs.	210,000 shs.
4.20% cumulative preferred stock	210,000 shs.	210,000 shs.
Serial designation and dividend rate undetermined	100,000 shs.	—
Common stock (\$10 par value)	10,000,000 shs.	\$8,989,130 shs.

\*The figure for shares outstanding will be increased by the number of shares issued pursuant to exercise of options under the company's restricted stock option plan subsequent to Aug. 31, 1957.

**UNDERWRITERS—**The underwriters named below severally have made a firm commitment to purchase all of the debentures:

Blyth & Co., Inc.	\$7,100,000	Kuhn, Loeb & Co.	\$2,000,000
A. C. Allen & Co., Inc.	600,000	Lazard Freres & Co.	1,800,000
American Securities Corp.	600,000	Lee Higginson Corp.	600,000
Bache & Co.	600,000	Lehman Brothers	1,800,000
Bacon, Whipple & Co.	200,000	Carl M. Loeb, Rhoades & Co.	900,000
Robert W. Baird & Co., Inc.	200,000	Irving Lundborg & Co.	200,000
Baker, Weeks & Co.	350,000	Laurence M. Marks & Co.	600,000
J. Barth & Co.	200,000	McCormick & Co.	350,000
Bateman, Eichler & Co.	200,000	McDonald & Co.	350,000
William Blair & Co.	200,000	McDonnell & Co.	350,000
Blunt Ellis & Simmons	200,000	Carl McGlone & Co., Inc.	200,000
J. C. Bradford & Co.	200,000	Merrill Lynch, Pierce, Fenner & Beane	1,800,000
Alex. Brown & Sons	600,000	The Milwaukee Co.	200,000
Brush, Slacumb & Co., Inc.	200,000	Mitchum, Jones & Templeton	200,000
Clark, Dodge & Co.	900,000	Morgan Stanley & Co.	2,000,000
Courts & Co.	200,000	F. S. Moseley & Co.	900,000
Crowell, Weedon & Co.	200,000	Newhard, Cook & Co.	350,000
Davis, Skaags & Co.	200,000	The Ohio Co.	200,000
R. S. Dickson & Co., Inc.	350,000	Paine, Webber, Jackson & Curtis	900,000
Dillon, Read & Co., Inc.	2,000,000	Piper, Jaffray & Hopwood	200,000
Dominick & Dominick	900,000	Putnam & Co.	350,000
Drexel & Co.	900,000	Reynolds & Co.	600,000
Francis I. du Pont & Co.	600,000	The Robinson-Humphrey Co., Inc.	200,000
Eastman Dillon, Union Securities & Co.	1,800,000	Salomon Bros. & Hutzler	900,000
Elworthy & Co.	350,000	Schwabacher & Co.	600,000
Farwell, Chapman & Co.	200,000	Shuman, Agnew & Co.	350,000
The First Boston Corp.	2,000,000	Smith, Barney & Co.	1,800,000
First California Co.	350,000	William R. Staats & Co.	350,000
First of Michigan Corp.	350,000	Stone & Webster Securities Corp.	1,800,000
Glore, Forgan & Co.	1,800,000	Sutro & Co.	200,000
Goldman, Sachs & Co.	1,800,000	Spencer Trask & Co.	600,000
Goodbody & Co.	350,000	G. H. Walker & Co.	600,000
Hallgarten & Co.	900,000	Walston & Co., Inc.	600,000
Harriman Ripley & Co., Inc.	1,800,000	Watling, Lerchen & Co.	350,000
Hemphill, Noyes & Co.	900,000	Wertheim & Co.	900,000
Henry Herrman & Co.	200,000	White, Weld & Co.	1,800,000
Hill Richards & Co.	200,000	Dean Witter & Co.	2,000,000
Hooker & Fay	200,000	Wood, Struthers & Co.	600,000
Hornblower & Weeks	900,000		
W. E. Hutton & Co.	900,000		
Kidder, Peabody & Co.	1,800,000		</



**Central of Georgia Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,685,727	\$3,636,365
Railway oper. expenses—	2,945,226	3,013,342
Net rev. from ry. ops.—	\$740,501	\$623,023
Net ry. oper. income—	490,693	294,592
—V. 186, p. 1626.		

**Central Railroad of New Jersey—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$5,103,253	\$5,322,902
Railway oper. expenses—	4,079,745	4,104,476
Net rev. from ry. oper.—	\$1,023,508	\$1,218,426
Net railway oper. inc.—	365,516	470,771
—V. 186, p. 1627.		

**Central Vermont Ry. Inc.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$979,000	\$932,000
Railway oper. expenses—	992,744	848,111
Net rev. fr. ry. ops.—	\$13,744	\$83,889
Net ry. oper. income—	\$196,196	\$2,780
—V. 186, p. 1627.		

**Chadbourne Gotham, Inc.—Plans to Buy Common Stk.**

The stockholders on Nov. 19 will consider authorizing Board of Directors to purchase on an organized securities exchange all or any part of 63,000 shares of common stock of the company for use toward the satisfaction of such of the outstanding options as may be exercised. —V. 186, p. 1952.

**Charleston & Western Carolina Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$580,891	\$527,827
Railway operating exps.—	439,868	421,475
Net rev. from ry. oper.—	\$141,023	\$106,352
Net ry. oper. income—	65,136	53,981
—V. 186, p. 1627.		

**Chesapeake Corp. of Virginia (& Sub.)—Earnings—**

40 Weeks Ended Oct. 6—	1957	1956
Profits after charges—	\$6,194,693	\$6,433,095
Federal and State income taxes—	3,500,436	3,670,170
Net profit—	\$2,694,257	\$2,762,925
No. of capital shares—	1,156,654	1,156,654
Earnings per share—	\$2.33	\$2.39
—Adjusted to reflect two-for-one stock distribution in April, 1956.—		
V. 186, p. 316.		

**Chesapeake Industries, Inc.—Defers Preferred Div.**

The directors have voted unanimously to omit payment of current dividends on the preferred stock "until sometime after Jan. 1, 1958." It was announced on Nov. 8 by William C. MacMillen, Jr., President.

Mr. MacMillen said the board's decision was prompted by the Director's desire to conserve cash within the company.

While the \$727,345 Chesapeake earned in the first nine months of this year is an improvement over the \$256,473 netted in the same 1956 period, Mr. MacMillen said that "Our subsidiary companies must have a substantial supply of working funds in the immediate future if they are to capitalize on available business opportunities."

The corporation has a \$4 and a \$6 cumulative preferred stock. Three prior quarterly dividend payments have been passed in 1957.—V. 186, p. 1838.

**Chesapeake & Ohio Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,628,979	\$3,631,988
Railway oper. expenses—	24,386,088	23,032,510
Net rev. from ry. oper.—	13,442,891	13,299,478
Net railway oper. inc.—	7,241,717	6,912,701
—V. 186, p. 1627.		

**Chicago, Burlington & Quincy RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$21,622,035	\$21,247,730
Railway oper. expenses—	17,839,093	16,530,750
Net rev. from ry. oper.—	3,782,942	4,716,980
Net railway oper. inc.—	1,134,091	1,500,945
—V. 186, p. 1627.		

**Chicago District Pipeline Co.—To Sell Bonds—**

It was announced on Nov. 12 that this company is planning to sell about \$5,000,000 principal amount of first mortgage bonds sometime after the turn of the year. A portion of the proceeds from this sale will be used to repay advances made to it by Peoples Gas Light & Coke Co. in connection with the construction of the Howard Street line which was placed in operation Oct. 31, 1957.—V. 184, p. 216; V. 182, p. 608.

**Chicago Great Western Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,020,280	\$3,026,711
Railway oper. expenses—	2,038,785	2,033,124
Net rev. from ry. oper.—	\$981,495	\$993,587
Net railway oper. inc.—	383,707	377,747
—V. 186, p. 1627.		

**Chicago & Eastern Illinois RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$2,969,293	\$3,021,238
Railway oper. expenses—	2,422,737	2,446,258
Net rev. from ry. oper.—	\$546,556	\$574,980
Net railway oper. inc.—	214,354	749,119
—V. 186, p. 1627.		

**Chicago & Illinois Midland Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$644,293	\$696,922
Railway oper. expenses—	401,358	412,959
Net rev. from ry. ops.—	\$242,935	\$183,963
Net ry. oper. income—	101,857	87,018
—V. 186, p. 1627.		

**Chicago Mill & Lumber Co.—Earnings Increased—**

Earnings for the nine months ended Sept. 30, 1957 were \$607,116 or \$1.25 per share of capital stock, as compared with \$529,889 or \$1.10 per share during the same nine-month period of 1956.

Profits from oil operations, included in these figures, amounted to 22 cents per share for the first nine months of 1957, after deducting the cost of drilling 2½ unsuccessful wells. There were no profits from oil operations in the comparable period in 1956 as income from produc-

tion was nullified by the cost of dry holes. To be considered in comparing the two periods is the fact that the 1956 earnings included approximately 10 cents per share from the sale of capital assets, largely nonrecurring.

Sales volume was down in the third quarter due to vacations at the company's plants and those of its customers, and also because of a strike at its Chicago plant lasting almost three weeks during the month of September. Earnings held up very well in spite of those deterrents. Business started picking up in August but dropped off in September. However, October volume is showing a substantial improvement and the last quarter should be satisfactory, according to J. H. Dunn, President.—V. 186, p. 523.

**Chicago, Milwaukee, St. Paul & Pacific Ry.—Earnings**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$22,939,739	\$22,129,283
Railway operating exps.—	16,804,463	17,839,041
Net rev. from ry. oper.—	6,135,276	4,290,242
Net ry. oper. income—	3,325,070	1,736,532
—V. 186, p. 2047.		

**Chicago & North Western Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$18,808,750	\$19,086,933
Railway operating exps.—	15,583,901	15,129,294
Net rev. from ry. oper.—	3,224,849	3,957,639
Net ry. oper. income—	875,012	1,614,785
—V. 186, p. 1627.		

**Chicago, Rock Island & Pacific RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$16,553,823	\$15,590,540
Railway operating exps.—	13,652,963	12,752,574
Net rev. from ry. oper.—	2,900,860	2,837,966
Net ry. oper. income—	661,025	1,275,204
—V. 186, p. 1627.		

**Cincinnati, New Orleans & Texas Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$3,200,236	\$3,555,974
Railway oper. expenses—	2,388,902	2,301,457
Net rev. fr. ry. ops.—	\$811,334	\$1,254,517
Net ry. oper. inc.—	610,652	714,105
—V. 186, p. 1627.		

**Clayton Mark & Co.—Sales and Earnings Lower—**

Nine Months Ended Sept. 30—	1957	1956
Net sales—	\$10,981,401	\$11,388,996
Income before Federal income tax—	648,771	954,278
Federal income tax—	337,350	496,225
Net income—	\$311,421	\$458,053
Net income per share—	\$0.82	\$1.25

\*Net income per share is based on 339,000 shares after deducting the preferred dividend requirement.

The company attributed the sales decline to a profit squeeze caused by higher steel prices and increased labor costs.

**Climax Molybdenum Co.—Strike Affects Earnings—**

The company announces that consolidated net income for the nine months ended Sept. 30, 1957 was \$11,463,953 or \$4.44 per share, compared with \$10,981,817 or \$4.26 per share in the like 1956 period. Consolidated net income for the third quarter of 1957 was \$2,983,906 or \$1.16 per share compared with \$3,396,702 or \$1.32 per share for the third quarter of 1956. Arthur H. Bunker, President, stated on Oct. 28 that a strike at the company's conversion plant at Langeloth, Pa., and the deferral of tungsten and vanadium sales accounted for the fall-off of third-quarter earnings.

**To Vote on Merger December 30—**

See American Metal Co., Ltd. above.—V. 185, p. 1991.

**Clinchfield RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,966,136	\$2,104,796
Railway operating exps.—	1,264,723	1,192,576
Net rev. from ry. oper.—	\$701,403	\$912,220
Net ry. oper. income—	694,660	848,257
—V. 186, p. 1627.		

**Cochrane Corp., Philadelphia, Pa.—New Bulletin—**

A new 24-page bulletin has been recently released by this corporation on Hot Process Softeners. Among other information contained in this bulletin is a section on the conditions of water that make treatment necessary. Subjects covered in this section are reduction of silica, foaming and priming and problems of protection against corrosion.

The bulletin deals with the various types of Hot Process equipment and provides a number of drawings showing the variations of sedimentation tank designs. Automatic Control is thoroughly treated, as well as the addition of hot zeolite to the process.

The book concludes with a list of chemical reactions frequently referred to in feedwater treatment.—V. 185, p. 1883.

**Colonial Stores, Inc.—To Open Three New Units—**

The corporation on Nov. 11 announced that three new stores would be opened this month.

These include: (1) a 10,000-square-foot store opened in Gloucester, Va. on Nov. 12; (2) a 25,600-square-foot supermarket opened in the Northeast Plaza Shopping Center in Atlanta, Ga. on Nov. 14; and (3) a 16,500-square-foot unit to be opened on Nov. 25 in Richmond, Va.—V. 186, p. 1952.

**Colorado & Southern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,503,373	\$1,359,802
Railway oper. expenses—	1,045,292	1,063,746
Net rev. from ry. oper.—	\$458,081	\$296,056
Net railway oper. inc.—	203,361	66,739
—V. 186, p. 1627.		

**Colorado & Wyoming Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$418,053	\$356,521
Railway oper. expenses—	180,121	192,332
Net rev. from ry. oper.—	\$237,932	\$164,189
Net railway oper. inc.—	95,897	72,960
—V. 186, p. 1627.		

**Consumers Power Co.—Subscriptions.**—Of the \$35,156,700 of 4½% convertible debentures, due 1972, which were recently offered by the company for subscription by common stockholders of record Oct. 16, 1957, at par at the rate of \$100 of debentures for each 25 shares of

stock held, \$33,111,100 principal amount were subscribed for and the remaining \$2,045,600 principal amount of debentures were taken up by the underwriters, headed by Morgan Stanley & Co., and sold on Nov. 4 at 102¾%. Subscription rights expired on Nov. 1, 1957.—V. 186, p. 1737.

**Columbia Broadcasting System, Inc. (& Domes. Subs.)—Reports Increased Earnings—**

9 Months Ended—	Sept. 28, '57	Sept. 29, '56
Net revenues and sales—	\$275,276,269	\$256,379,847
Income before Federal taxes on income—	30,158,171	20,738,073
Provision for Federal taxes on income—	16,260,000	11,370,000
Net income—	13,898,171	9,368,073
Earnings per share—	\$1.82	\$1.25

\*As previously reported, the figures for 1956 include a provision, after applicable tax credits, of approximately 35 cents per share in connection with the discontinuance of the CBS-Columbia Division.

\*Earnings per share are calculated on the average number of shares, 7,651,697 in 1957 and 7,490,438 in 1956, outstanding during the respective nine month periods.—V. 186, p. 940.

**Connecticut Power Co.—Exchange Offer Made—**

See Hartford Electric Light Co. above.—V. 186, p. 1952.

**Continental Screw Co.—Offering Expected This Wk.—**

The amount of the proposed public offering of common stock of this company, which is expected to be made through Lee Higginson Corp. and associates on or about Nov. 19 or 20 has been reduced from 300,000 shares to 260,000 shares. The public subscription price is \$10 per share.

The net proceeds from this sale, together with funds from private sale of \$1,500,000 6½% first mortgage bonds with common stock purchase warrants, are to be used to purchase the assets of the old Massachusetts corporation of the same name and of Hy-Pro Tool Co.; and any balance used for working capital.—V. 186, p. 1375.

**Controls Co. of America—To Build New Plant—**

The company on Nov. 11 announced the breaking of ground at Crystal Lake, Ill., for a new 20,000 square foot light manufacturing plant to house expanded operations of its wholly owned subsidiary, Lake City, Inc.

Louis Putze, President, said the plant is expected to be completed and operating early in 1958. Its cost was set at approximately \$180,000, including real estate. It will house from 200 to 300 employees in the manufacture of automatic timers and synchronous timing motors.

The building project is being undertaken to consolidate Lake City operations in one location and provide space for increasing production. Mr. Putze said. Present smaller quarters of Lake City, Inc., at Bellwood and Melrose Park, Ill., will be vacated and either leased or sold.

Ralph Berg, President of Lake City, Inc., said the plant is being built on a 6½-acre site purchased for \$20,000 from Mrs. Lena Peterson and Philip R. Frederick of Crystal Lake.

The Crystal Lake expansion is the second Controls company building project started in the last few weeks. The company broke ground Nov. 1 at North Manchester, Ind., for a 50,000 square foot plant to house operations to be transferred from its present plant at Spring Valley, Ill. The Spring Valley plant will be vacated and sold.—V. 186, p. 1845.

**Copperweld Steel Co.—Merger Approved—**

The shareholders of this company and of Superior Steel Corp. on Nov. 8 approved the merger between the two companies. It is expected that the merger will become effective Nov. 30, 1957.

Copperweld Steel Co. will be the surviving corporation, operating Superior Steel as one of its divisions. James M. Darbaker, President of Copperweld, announced that Carl I. Collins will be Vice-President in charge of Superior Steel Division.—V. 186, p. 1845.

**Crucible Steel Co. of America—Acquires Full Ownership of Rem-Cru Titanium, Inc.**

This company announced on Nov. 12 that, subject to Securities and Exchange Commission approval, it has acquired 100% ownership of Rem-Cru Titanium, Inc. by an exchange of 150,000 shares of Crucible common stock for the entire half interest owned by Remington Arms Co., Inc. This acquisition will give Crucible facilities for production of titanium and vacuum arc-melted steel products. Crucible pioneered in the production of vacuum induction melted steels and other metals, and the present acquisition gives it unusually complete and extensive equipment for melting and processing metals required by advanced industrial and military arts.

Rem-Cru Titanium, Inc. was organized in 1950 as a joint venture of Remington Arms Co. and Crucible. In plant facilities adjacent to Crucible's works at Midland, Pa., it has produced titanium ingots, slabs and billets from purchased titanium sponge for conversion into sheet, bars, wire and other mill products, chiefly in the Crucible plants. Rem-Cru's plant consists of 237,000 square feet of factory buildings and engineering, office and research buildings on 11 acres of land in Midland as well as 262 acres near Midland. Equipment includes vacuum arc melting furnaces, heating, forging, vacuum annealing and grinding facilities as well as extensive technical and laboratory equipment. As a result of its emphasis on the development of titanium alloys, Rem-Cru possesses valuable patents which are licensed for use by other producers.

See also Remington Arms Co., Inc. below.—V. 186, p. 2048.

**Daniels & Fisher Stores Co.—Acquired—**

See May Department Stores Co. below.—V. 186, p. 1148.

**Davidson-Boutell Co.—Earnings Show Decline—**

This company has reported earnings of \$221,353 after taxes in the fiscal year ended June 30, 1957, compared with income of \$265,332 the year before.

A. Davidson, President, pointed out that these earnings were equal to \$1.22 a share after preferred dividends, compared with \$1.50 a share the preceding year, both based on 156,943 common shares outstanding.

Net sales totaled \$12,514,245, as against \$12,841,156 in the 1956 fiscal year.

"Reduced home construction and installment buying continue to be deterrents to volume increases," Mr. Davidson said.—V. 182, p. 2122.

**Delaware & Hudson RR. Corp.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$4,892,385	\$4,777,486
Railway oper. expenses—	3,248,165	3,176,486
Net rev. fr. ry. ops.—	\$1,644,220	\$1,601,000
Net ry. oper. income—	895,903	832,815
—V. 186, p. 1628.		

**Delaware, Lackawanna & Western RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,385,766	\$7,451,464
Railway oper. expenses—	5,954,199	6,029,704
Net rev. from ry. oper.—	\$1,431,567	\$1,421,760
Net railway oper. inc.—	769,007	848,717
—V. 186, p. 1953.		



**Denver & Rio Grande Western RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$7,937,197	\$7,707,203
Railway oper. expenses—	4,792,374	4,337,899
Net rev. from ry. oper.	\$3,144,823	\$3,369,304
Net railway oper. inc.—	1,582,450	1,553,562
—V. 186, p. 1628.		

**Detroit, Toledo & Ironton RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,776,625	\$1,557,176
Railway operating exps.	1,257,766	1,044,764
Net rev. from ry. oper.	\$518,859	\$512,412
Net ry. oper. income—	338,353	371,281
—V. 186, p. 1628.		

**Detroit & Toledo Shore Line RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$539,937	\$550,075
Railway operating exps.	364,638	372,511
Net rev. from ry. oper.	\$175,299	\$177,564
Net ry. oper. income—	38,753	38,062
—V. 186, p. 2048.		

**(J. S.) Dillon & Sons Stores Co., Inc., Hutchinson, Kan.—Registers Stock Offering With SEC—**

This company filed a registration statement with the SEC on Nov. 12, 1957 covering 110,000 shares of its \$5 par common stock of which 100,000 shares are to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment. The additional 10,000 shares are to be offered directly to employees, officers and directors of the company, as to which no underwriting is involved. The company operates a chain of 50 retail food stores located in Kansas and Colorado.

Net proceeds of this financing and of an insurance company loan will be added to the general funds of the company and used for the following purposes: (1) \$1,000,000 to reduce current bank borrowings incurred in, and \$200,000 to complete payment for, the purchase from The Kroger Co. of fixtures, merchandise inventory and leasehold interests of stores in Kansas; (2) \$200,000 for reconditioning and improving some of these stores; (3) \$600,000 to equip two new stores in Denver and one in Wichita; (4) \$500,000 to increase warehouse inventories; and (5) the balance for repayment of other bank loans and for general corporate purposes. The company is said to have a preliminary commitment from an insurance company for a \$2,000,000 loan. Of this amount, \$936,000 will constitute a refunding of a 4% note payable Oct. 1, 1966, presently outstanding, and the remainder will be applied with the proceeds of the stock sale for the purposes above indicated.—V. 186, p. 419.

**Duluth, Missabe & Iron Range Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$8,374,287	\$6,867,037
Railway operating exps.	3,577,589	3,115,184
Net rev. from ry. oper.	\$4,796,698	\$3,691,853
Net ry. oper. income—	2,058,105	1,630,133
—V. 186, p. 1628.		

**Duluth, South Shore & Atlantic RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$684,547	\$768,608
Railway operating exps.	512,860	581,292
Net rev. from ry. oper.	\$171,687	\$187,316
Net ry. oper. income—	151,490	132,471
—V. 186, p. 1628.		

**Duluth, Winnipeg & Pacific Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$459,500	\$577,200
Railway oper. expenses—	415,647	387,973
Net rev. fr. ry. ops.	\$43,853	\$189,227
Net ry. oper. income—	79,315	71,041
—V. 186, p. 1628.		

**Duraloy Co., Scottsdale, Pa.—Registers Common Stock Offering With SEC—**

The company filed a registration statement with the SEC on Nov. 12, 1957 covering 69,000 shares of its \$1 par common stock, to be offered for public sale through Mortimer B. Burnside & Co., Inc. The underwriter has agreed to use its "best efforts" to sell 17,500 shares at the market price for the outstanding shares on the American Stock Exchange prevailing at the time of sale, but not less than \$4 per share. If it purchases or disposes of such shares within 45 business days, the underwriter will have the option to purchase the remaining 51,500 additional shares, at a price to be supplied by amendment, the option to expire 90 business days from the date of the initial offering. Any shares so taken down by the underwriter under the option may be resold at the then prevailing market price, or less. As to the initial 17,500 shares, the selling commission will be the difference between \$4 and the market price, but not in excess of 17½% of the market price.

The company, which manufactures and sells high alloy castings, is said to have been engaged since the middle of 1955 in a program of modernizing and expanding its facilities and equipment so as to improve efficiency and productivity and reduce operating costs. About \$500,000 has been expended in this program.

It proposes to use the proceeds of this financing for further modernization and improvement. The cost of the modernization and improvements to which the proceeds will be applied is estimated at \$250,000, including extension of the company's centrifugal foundry building; acquisition of a milling machine with tools and attachments; and general plant rearrangement.—V. 182, p. 7.

**Elgin, Joliet & Eastern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$4,560,910	\$4,640,355
Railway oper. expenses—	3,044,779	2,815,519
Net rev. from ry. ops.	\$1,516,131	\$1,824,836
Net railway oper. inc.—	442,192	665,827
—V. 186, p. 1628.		

**Erie RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	14,309,396	14,763,146
Railway oper. expenses—	11,114,803	11,136,791
Net rev. fr. ry. ops.	3,194,593	3,626,355
Net ry. oper. income—	1,029,924	1,474,963
—V. 186, p. 1628.		

**Famous Virginia Foods Corp., Lynchburg, Va.—Files With Securities and Exchange Commission—**

The corporation on Nov. 6 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at \$6.67 per share, through Whitney & Co., Inc., Washington, D. C. The proceeds are to go to a selling stockholder.

**Federal Pacific Electric Co.—Earnings Up Slightly—**

Quarter Ended Sept. 30—	1957	1956
Net sales—	\$12,146,760	\$12,000,016
Net profit after taxes—	716,144	701,374
*Earnings per common sh. after pfd. dividend	\$0.72	\$0.70
*Based on 959,557 shares of common stock now outstanding.—V. 186, p. 1138.		

**Firestone Tire & Rubber Co.—Opens New Center—**

The Firestone Petrochemical Center, a unit for the production of butadiene for synthetic rubber, will be opened officially today (Nov. 18) at Orange, Texas.

This new butadiene plant was completed and put into operation as part of a concentrated new construction program completed in 1957. The plant produces one of the two basic ingredients for synthetic rubber. Firestone, the world's largest producer of rubber, has two synthetic rubber plants in addition to extensive natural rubber plantations. The largest of the two synthetic plants, located nearby the Orange, Texas, plant in Lake Charles, La., produces 190,000 tons of rubber a year. The other plant, located in Akron, produces 40,000 tons a year.

The Lake Charles synthetic plant, which was purchased from the Government in April, 1955, has been expanded. Since it was acquired by Firestone its capacity has been increased from 100,000 tons a year to 190,000 tons.

The Memphis, Tenn., plant is one of the largest tire producing plants in the world, the largest single plant in the Firestone organization. During the 20 years it has been in operation nearly 80,000,000 tires have been produced there.

Within the last two months a battery of new tire presses has been put into operation in Memphis as part of Firestone's over-all expansion and modernization program.—V. 186, p. 1262.

**(M. H.) Fishman Co., Inc.—October Sales Higher—**

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales—	\$1,326,774	\$1,302,103
Net rev. from ry. ops.	\$294,987	\$572,973
Net ry. oper. income—	170,908	210,907
*Deficit.—V. 186, p. 1628.		

**Florida East Coast Ry.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,486,494	\$2,425,776
Railway oper. expenses—	2,191,507	1,852,803
Net rev. from ry. op.	\$294,987	\$572,973
Net ry. oper. income—	170,908	210,907
*Deficit.—V. 186, p. 1628.		

**Florida Steel Corp., Tampa, Fla.—Registers Stock Offering With SEC—**

This corporation on Nov. 12 filed a registration statement with the SEC covering 80,000 common shares, \$1 par, which the company proposes to offer for subscription by its stockholders of record Nov. 29, 1957 at the rate of one new share for each ten shares then held. The subscription price and underwriting terms are to be supplied by amendment. McDonald & Co. and Kidder, Peabody & Co. are listed as the principal underwriters.

Net proceeds of the sale of the common shares, together with the proceeds from \$1,000,000 of borrowings under a bank credit agreement, will be used to the extent necessary for the construction of a new steel mill. The total estimated cost of the mill is \$1,250,000. The balance of the net proceeds will be added to the company's general funds. According to the prospectus, the company plans to erect, in the Tampa area, an electric steel furnace and rolling mill with a capacity of 25,000 to 30,000 tons a year to supply a part of the steel requirements of its fabricating plants. Construction is expected to begin shortly with completion scheduled for the summer of 1958.—V. 185, p. 1992.

**Fluorspar Corp. of America, Portland, Ore.—Registers With Securities and Exchange Commission—**

The corporation filed a registration statement with the SEC on Nov. 12, 1957 covering \$1,400,000 of its common stock (the number of shares is to be supplied by amendment). Arrangements for the public offering of the stock, and the terms thereof, are also to be supplied by amendment.

The corporation is said to be engaged in the exploration and development of fluorspar mineral claims in Nevada. The principal purposes of this stock offering are to finance additional exploration work on these properties and to provide working capital to conduct operations at the conclusion of such exploration program. Employment of the funds, according to the prospectus, will depend upon geologic, economic, and other factors which cannot be foreseen at the present time.

However, of the proceeds of this financing, \$20,000 are to be used for various expenses incident to registration and sale of the stock; \$15,000 for payment of debts and expenses previously incurred; \$50,000 for patenting the company's claims; \$350,000 for additional engineering and geological exploration; and \$25,000 for special economic and professional consultation. The balance of the proceeds will be added to company working capital.

Organized in 1955, the company has outstanding 124,021 common shares. Sol Goldberg of Portland is listed as President. Some 29,255 shares were issued for claims (which had been acquired by the sellers at nominal cost) and for expenses. An additional 2,000 shares were issued for services. The largest block, 20,000 shares, is held by James and Mildred Seliger, of Portland, from whom the company purchased its principal initial claims.—V. 185, p. 2801.

**Food Fair Properties, Inc.—Registers With SEC—**

This corporation on Nov. 12 filed a registration statement with the SEC proposing the public offering of 2,499,116 shares of its 1c par common stock. The company proposes to offer the shares for subscription by its common stockholders, at the rate of one additional share for each two shares held. The record date and subscription price are to be supplied by amendment, as are the underwriting terms. Eastman Dillon, Union Securities & Co. is named as the principal underwriters.

Net proceeds of this financing will be applied by Food Fair in the first instance to the prepayment and reduction of bank notes issued under the company's revolving credit agreement. The proceeds of the issuance of the notes were used for the purpose of developing various shopping center locations of the company. This prepayment and reduction will make available to the company additional funds under the credit agreement for the completion of shopping centers currently under construction and for the development of new shopping centers. The long range purpose for the present financing is to provide permanent equity for the company's business. The company expects to obtain the major portion of the money necessary for the development of its shopping centers through mortgage financing.

The company is engaged in the business of acquiring, developing and improving tracts and construction thereon fully planned and coordinated shopping centers. The plan for its operation was conceived by Food Fair Stores, Inc., which with its subsidiaries operate supermarkets engaged in the retail sale of groceries, meats, vegetables, fruits, dairy and other products, household and related items. The Stores company owns 2,222,222 shares (44.6%) of the outstanding common stock of the Properties company, and proposes to subscribe to its shares of the new stock offering by the Properties company.—V. 184, p. 2440.

**Food Fair Stores, Inc. — Registers Employees' Stock Option Plan With SEC—**

The corporation filed a registration statement with the SEC on Nov. 12, 1957 covering 200,000 shares of its \$1 par common stock, to be offered to key employees of the company and its subsidiaries under the company's Employees' Restricted Stock Option Plan.—V. 186, p. 525.

**Fort Worth & Denver Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,131,407	\$2,416,411
Railway oper. expenses—	1,493,175	1,566,813
Net rev. fr. ry. ops.	\$638,232	\$849,598
Net ry. oper. income—	205,593	325,630
—V. 186, p. 1628.		

**General Precision Equipment Corp.—Earnings Rise—**

Consolidated net sales for the three months ended Sept. 30, 1957 were \$45,327,615, compared with \$35,579,263 for the comparable period in 1956. Consolidated net profit for the third quarter of 1957 amounted to \$954,725 equal, after deducting preferred dividends, to 59 cents per share on 1,125,810 shares of common stock outstanding as of Sept. 30, 1957. This compares with consolidated net profit for the third quarter

of 1956 of \$613,901, equal to 41 cents per share on the 1,125,380 shares of common stock outstanding on Sept. 30, 1956.

For the nine months ended Sept. 30, 1957 consolidated net sales were \$138,627,252 and net profit was \$3,616,977, compared with net sales of \$109,703,459 and net profit of \$1,768,460 for the like period of 1956.

The total backlog of orders on hand at Sept. 30, 1957, was \$164,437,000 as compared with \$165,651,000 at June 30, 1957 and \$167,660,000 at Dec. 31, 1956.—V. 186, p. 729.

**General Telephone Co. of Indiana, Inc.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$1,852,405	\$1,766,338
Operating expenses—	1,084,829	1,019,658
Federal income taxes—	253,000	272,965
Other operating taxes—	171,040	141,938
Net operating income	\$343,536	\$331,777
Net after charges—	263,482	267,251
—V. 186, p. 1629.		

**General Telephone Co. of Ohio—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$939,776	\$855,411
Operating expenses—	523,940	430,603
Federal income taxes—	148,000	162,000
Other operating taxes—	82,828	63,073
Net operating income	\$185,008	\$199,735
Net after charges—	131,750	158,790
—V. 186, p. 1629.		

**General Telephone Co. of The Southwest—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$2,166,653	\$1,690,465
Operating expenses—	1,502,201	1,062,607
Federal income taxes—	216,000	245,000
Other operating taxes—	139,622	104,565
Net operating income	\$308,830	\$278,293
Net after charges—	203,303	219,817
—V. 186, p. 1629.		

**General Transistor Corp. (& Subs.)—Sales Rise—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales—	\$819,569	\$339,182
Income before inc. taxes	\$197,679	\$6,380
Prov. for income taxes—	105,757	51,019
Net earnings	\$91,922	\$45,361
Com. shares outstanding	306,727	283,966
Earnings per com. share	*\$0.30	\$0.16
*Record highs. *Reflects costs of plant and product expansion programs and increased capitalization.—V. 186, p. 1954.		

**Georgia & Florida RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$268,887	\$260,717
Railway oper. expenses—	233,958	251,964
Net rev. from ry. ops.	\$44,929	\$8,733
Net ry. oper. income—	10,807	*22,487
*Deficit.—V. 186, p. 1629.		

**Georgia RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$394,237	\$707,631
Railway oper. expenses—	602,675	606,742
Net rev. from ry. ops.	\$91,612	\$100,889
Net ry. oper. income—	106,217	113,115
—V. 186, p. 1629.		

**Georgia Southern & Florida Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$646,851	\$713,199
Railway oper. expenses—	625,831	589,463
Net rev. fr. ry. ops.	\$21,020	\$123,736
Net ry. oper. deficit—	*177,537	*40,448
*Deficit.—V. 186, p. 1629.		

**Glidden Co., Cleveland, Ohio—Earnings—Expansion—**

Both sales and profits of this company's Paint Division set new high records during the fiscal year ended Aug. 31, Dwight P. Joyce, Chairman and President, stated in the company's annual report on Nov. 11. For the second successive year the company reported a breakdown in sales of its five major divisions, a practice which was adopted for the first time in the 1956 fiscal year.

Glidden's Paint Division enjoyed an increase of 2% in sales for the latest fiscal year to a new high of \$76,357,447. Earnings showed a gain of 5%.

The Durkee Famous Food Division reported a decline of 0.2% from the 1956 volume, as a result of the disposition of a major portion of its table margarine business. Earnings reached the highest level in recent years. This profit gain was due largely to a continuing major reorganization of Durkee operations which was started in 1956. Mr. Joyce said, Durkee sales totaled \$88,779,546, compared to \$88,927,483 in 1956.

Earnings of Glidden's Chemurgy Division, a major factor in soybean processing and marketing, were lower in 1957 mainly because of unsatisfactory processing margins and rapid amortization of the division's new grain elevators. Elimination of the division's operations at Buena Par, Calif., caused a sales decline from last year's \$35,807,498 to \$35,113,745 for fiscal 1957, he stated.

Sales of the Chemicals-Pigments-Metals Division, Mr. Joyce reported, totaled \$16,965,447, 8% below the record 1956 high of \$18,428,612, but surpassed the results for any year except 1955 and 1956. Heavy start-up and depreciation expenses on new facilities and softening in demand for titanium dioxide reduced earnings below last year's record level.

Sales of the Southern Chemical Division amounted to \$8,321,106, slightly higher than the 1956 total of \$6,149,050. Earnings were slightly lower.

The total sales of the company, including results of all divisions, amounted to \$225,537,291, compared with \$226,290,387 in 1956. Net income totaled \$7,264,437, or \$3.16 per share on the capital stock, in contrast to the 1956 net income of \$8,146,737, or \$3.55 a share, Mr. Joyce said.

This decline in earnings was primarily caused by an increase of \$2,176,000 in charges for depreciation and amortization.

Mr. Joyce reported that Glidden's research and development activities have been intensified considerably, and that the company's 1958 budget for these activities is 20% greater than that for 1957.

Mr. Joyce said construction has begun on a \$4,000,000 plant at Indianapolis, Ind., which will manufacture Promine and plans are being completed for construction of a facility at Jacksonville, Fla., to produce laevo-menthol. In addition, a new \$3,400,000 tall oil plant at Port St. Joe, Fla., is nearly finished.—V. 186, p. 1729.

**Goodyear Tire & Rubber Co., Akron, Ohio—Sets New Records—**

Records—		
Nine Months Ended Sept. 30—	1957	1956
Consolidated net sales.....	\$1,082,499,729	\$1,010,571,802
Other income .....	2,846,313	2,812,194
Total income .....	\$1,085,346,042	\$1,013,383,996
Cost of goods sold, depreciation, selling, administrative and general expense, and reserves .....	978,452,389	918,630,581
Provision for U. S. and foreign inc. taxes .....	55,272,000	49,404,000
Net income (estimated).....	\$51,621,653	\$45,349,415
*Earnings per common share .....	\$4.98	\$4.37
*Based on shares outstanding Sept. 30, 1957.—V. B. 186, p. 1347.		



**Grand Trunk Western RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$4,222,000	\$4,546,000
Railway oper. expenses—	4,131,303	4,327,271
Net rev. fr. ry. ops.—	890,697	\$218,729
Net ry. oper. deficit—	831,070	583,979
—V. 186, p. 1629.		

**Grand Union Co.—Current Sales Increased—**

Period End. Oct. 26—	1957—4 Wks.—1956	1957—34 Wks.—1956
Sales—	\$3,233,471	\$3,203,100
—V. 186, p. 1957.		

**(W. T.) Grant Co.—Clarence J. Myers a Director—**

Clarence J. Myers has been elected a director of this company. He is President and a director of the New York Life Insurance Co. and serves as a director of the Institute of Life Insurance Co., the Insurance Society of New York, the Life Insurance Association of America, the Fifth Avenue Association and the Commerce and Industry Association of New York. He is also a member of the National Industrial Conference Board and is a trustee of Colgate University. —V. 186, p. 1629.

**Grayson-Robinson Stores, Inc.—October Sales Up—**

Period Ended Oct. 31—	1957—Month—1956	1957—3 Mos.—1956
Sales—	\$3,233,741	\$3,203,100
—V. 186, p. 1629.		

**Great Northern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	26,029,544	27,762,835
Railway oper. expenses—	18,287,486	17,340,368
Net rev. from ry. oper.—	7,742,058	10,422,467
Net railway oper. inc.—	3,292,628	4,420,241
—V. 186, p. 1629.		

**Green Bay & Western RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$408,066	\$360,506
Railway oper. expenses—	301,735	270,072
Net rev. from ry. ops.—	\$106,331	\$90,434
Net ry. oper. income—	22,994	22,229
—V. 186, p. 1629.		

**Gulf, Mobile & Ohio RR.—Plans to Offer Bonds in Exchange for Outstanding Preferred Stock—**

The company has applied to the Interstate Commerce Commission for authority to issue \$28,343,800 of 5% debentures to mature Dec. 1, 1956, which are to be offered in exchange for 283,438 shares of outstanding \$5 preferred stock (no par) on the basis of \$100 of debentures for each preferred share.—V. 186, p. 1629.

**Hartford Electric Light Co.—Makes Exchange Offer—**  
The company on Nov. 8 offered \$2,400,000 of its 3% secured debentures, 1958 series A, due Aug. 1, 1967, in exchange for a like principal amount of first and general mortgage 3% bonds due May 1, 1982, series D of The Connecticut Power Co. The exchange offer expires at 5 p.m. (EST) on Dec. 27, 1957, unless extended.

It is proposed to merge CP with and into HE pursuant to an Agreement of Merger dated as of Sept. 10, 1947. As a result of the merger, upon the effective date thereof, the separate existence of CP will cease and all assets of CP will be transferred to and vested in HE, and HE will become subject to all of the liabilities of CP. The merger will become effective on Jan. 1, 1958 or such other date, not later than March 1, 1958, as may be fixed by written agreement of the two companies.

The agreement of merger provides that the name of the merged company shall be The Hartford Electric Light Co. It is contemplated, however, that after the merger the name may be changed to reflect more closely the scope of the franchise territory of the merged company.

Under the proposed agreement of merger the shares of 3.90% preferred stock and common stock of HE outstanding on the effective date of the merger will continue outstanding and unchanged in the hands of the holders thereof. Holders of 4.50% preferred stock of CP will receive one share of 4.50% preferred stock of the merged company and holders of CP common stock (other than HE whose CP shares will be cancelled) will receive three-fourths of a share of common stock of the merged company for each CP share.

All of the outstanding CP bonds of series E, F and G are held by 19 institutional investors, 18 of which have agreed to exchange their bonds for a like principal amount of HE debentures to be issued under the indenture. The holder of \$277,000 principal amount of the series E bonds has indicated that it will not agree to the exchange and it is planned to call such bonds, on the effective date of the merger, for redemption at the principal amount thereof on Nov. 1, 1977. Funds sufficient for such redemption and for the payment of interest on such bonds until the redemption date will be deposited with Hartford National Bank & Trust Co., trustee under the mortgage.

**CAPITALIZATION GIVING EFFECT TO PROPOSED MERGER**

	Outstanding
Debentures—	\$72,820,000
Serial notes—	588,000
Bank loans—	11,000,000
3.90% preferred stock (par \$50)—	160,000 shs.
4.50% preferred stock (par \$50)—	104,000 shs.
Common stock (par \$25)—	1,496,320 shs.

**BUSINESS—**HE, an operating public utility engaged in the electric business, was incorporated in 1931 in Connecticut. Its principal executive office is located at 266 Pearl Street, Hartford, Conn. It generates substantially its entire output in its own generating stations. It distributes and sells electricity at retail within its franchise territory and at wholesale to other utilities.

CP, an operating public utility engaged in the electric and gas business, was incorporated in 1889 in Connecticut as The Marine Power Co., and its name was changed in 1905 to The Connecticut Power Co. Its principal executive office is located at 176 Cumberland Avenue, Wethersfield, Conn. It generates about 30% of its output of electricity and procures the balance of its requirements by purchase or through appropriate arrangements with other utilities, principally HE. It transmits electricity for its own purposes and for other utilities. It distributes and sells electricity at retail throughout its franchise territory and at wholesale to other utilities. CP purchases substantially its entire output of gas. It distributes and sells gas at retail in New London, Stamford and Torrington and in parts of Darien and Waterford. Except in emergencies and certain peak shaving operations, all gas supplied is natural gas.—V. 186, p. 1954.

**Hertz Corp. (& Subs.)—Earnings Increased—**

Nine Months Ended Sept. 30—	1957	1956
Operating revenues—	\$60,495,734	\$46,737,022
Operating expenses—	53,990,757	41,022,922
Net income from operations—	\$6,504,977	\$5,714,100
Other income—	1,145,494	634,539
Gross income—	\$7,650,471	\$6,348,639
Interest on debt and miscellaneous deductions—	1,941,696	1,546,513
Provision for Federal income tax—	1,576,603	1,153,698
Net income—	\$4,132,170	\$3,648,428
Common shares outstanding—	1,954,430	1,903,760
Earnings per common share—	\$2.11	\$1.91

All figures in this report have been restated to include the operations of Carey Drive-Up-Self, Inc., J. Frank Connor, Inc., Couture Rent A Car System, Inc., and Rent-A-Car Service of Florida, Inc., because of economic mergers of these companies with Hertz Corp. since the beginning of 1956.—V. 186, p. 2050.

**Hewlett-Packard Co.—Stock Sold—The 300,000 shares of capital stock (par \$1), which were publicly offered on Nov. 7 by Blyth & Co., Inc. and associates at \$16 per share, were quickly sold. For details, see V. 186, p. 2050.****Hidden Splendor Mining Co.—Merger Negotiations—**  
See Radorock Resources, Inc. below.—V. 186, p. 944.**Houston Lighting & Power Co.—Bids Nov. 20—**

Bids will be received by the company at Room 2033, Two Rector Street, New York 6, N. Y., up to 11:30 a.m. (EST) on Nov. 20 for the purchase from it of \$40,000,000 first mortgage bonds due 1987. See also V. 186, p. 1955.

**Hudson Bay Mining & Smelting Co., Ltd.—Net Earnings Drop Sharply—**

Estimated net earnings for the nine months ended Sept. 30, 1957, after all operating costs, including administration, depreciation, depletion, ore royalty and all taxes, amounted to \$6,669,950, equal to \$2.42 per share on the 2,757,973 outstanding shares of capital stock. For the corresponding period of 1956, net earnings were \$17,038,794, or \$6.18 per share on the same number of outstanding shares. Revenues from metal sales totaled \$32,102,819 in the latest nine months, as against \$47,685,656 in the comparable 1956 period. Investment income and other revenue was \$858,781 against \$742,905; estimated taxes were \$2,122,000 against \$5,966,000.

Despite the drop in both revenues and net earnings, attributed by the report mainly to the drastic decline in metal prices which continued into the third quarter and the premium on the Canadian dollar, ore milled from company property increased to 1,239,000 tons in the latest nine months, compared to 1,234,000 tons in the 1956 period. Metal production was somewhat lower in the latest period, the report said.—V. 186, p. 1955.

**Hupp Corp.—Sales Off—Earnings Show Loss—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales—	\$12,249,000	\$14,843,000
Loss before special items and income taxes—	366,000	*397,000
Net loss—	366,000	*211,000

\*To permit proper comparisons between 1957 and 1956 operations, there has been excluded from 1956 income before special items and income taxes \$2,410,000 in the nine months ended Sept. 30, 1956, and \$816,000 in the quarter ended Sept. 30, 1956, which amounts of extraordinary income were derived from the sale of inventories following the acquisition of Gibson Refrigerator Co. These same amounts have been included in the determination of 1956 net income after special items and income taxes. Gibson operations are included from Feb. 16, 1956. \*Loss. \*Net income. \*Income before special items and income taxes.—V. 186, p. 240.

**(F. C.) Huyck & Sons (& Subs.)—Profits Off—**

Nine Months Ended Sept. 30—	1957	1956
Net sales—	\$16,004,796	\$14,507,929
Net income—	86,162	7,32,663
Earnings per com. share (after prov. for pld. divs.)—	\$0.10	\$3.14

G. R. Holden, President, on Nov. 9 said in part: "Current losses in the Waldorf Instrument Co. Division were reduced in the third quarter as programmed. Operations of the other Divisions of the company were generally more profitable than in the preceding two quarters."

"In September we entered into a contract to sell the plant and equipment of the Blanket and Cloth Division at Cavendish, Vt., and provision has been made in the earnings statement for a liquidating loss of \$206,580 in connection with the sale. Liquidation of this Division eliminates an unprofitable operation. It will also make a substantial amount of working capital available for other uses."—V. 186, p. 944.

**Idaho Power Co.—Common Stock Offered—An underwriting group headed jointly by Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Beane which on Nov. 15 offered publicly 225,000 shares of common stock (par \$10) at \$31.50 per share.**

**PROCEEDS—**The net proceeds from this sale and from the concurrent sale of \$15,000,000 of first mortgage bonds will be used by Idaho Power for partial payment of short-term bank loans made for interim financing of construction expenditures. The company's estimated construction budget for the balance of 1957 and 1958 totals \$75,694,000.

**BUSINESS—**Company supplies electricity in southern Idaho, eastern Oregon and a portion of northern Nevada. The service territory covers a 10,000-square-mile area with a population of approximately 400,000.

The company's properties include 17 generating stations, 16 of which are hydroelectric with an aggregate capability rating of 355,445 kw., and peaking capacity of 373,050 kw.

**EARNINGS—**The company, for the 12 months ended July 31, 1957, had total operating revenues of \$26,910,210, and a net income of \$5,881,311, equal to \$2.23 per share on 2,590,600 shares outstanding. The comparable figures for the 12 months ended Dec. 31, 1956 were: \$26,703,188 operating revenue; \$7,770,766 net income and \$2.18 per share, on the same number of outstanding shares.

**DIVIDENDS—**The company has paid dividends on its common stock in each year since 1917. A dividend of 37½ cents per share declared payable Nov. 27, 1957 will not be credited on the shares in this offering. The previous rate was 35 cents per share quarterly.

**Bond Offering Delayed—The proposed offering of \$15,000,000 of bonds, expected last week, is now set for 11 a.m. (EST) on Nov. 21—V. 186, p. 2050.****Illinois Bell Telephone Co.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	36,512,632	34,063,629
Operating expenses—	22,652,150	21,499,094
Federal income taxes—	4,618,000	4,511,000
Other operating taxes—	3,576,994	3,104,668
Net operating income—	5,465,488	4,950,867
Net after charges—	4,654,346	4,428,951
—V. 186, p. 1630.		

**Illinois Central RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	23,480,515	24,978,202
Railway oper. expenses—	18,636,197	18,282,361
Net rev. from ry. ops.—	5,044,403	6,695,841
Net ry. oper. income—	1,508,000	2,514,514
—V. 186, p. 1630.		

**Inter-River Corp. (Nev.)—Stock Offered—The company on Oct. 30 publicly offered 269,345 shares of common stock at par (\$1 per share) through Norman L. Petty, its President.**

**PROCEEDS—**The net proceeds are to be used for general mining operations, and development, exploration, and acquisition of mining properties, equipment, lease payment for D. & R. Uranium Corp., claims and other corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$1)—	2,000,000 shs.	574,845 shs.

**BUSINESS—**Corporation was organized as a Nevada corporation on May 29, 1957. Its principal office is located at 553 San Pablo Drive, Las Vegas, Nev.

The general purpose of the corporation is to explore, acquire, own, develop, lease, dispose of, and operate uranium and other mining claims and properties. The company is in the exploratory stage. No

body of commercial ore is known to exist on the company's properties, and no assurance can be given the investors that ore bodies will be discovered and if discovered that profitable production from them can be obtained.

The corporation owns 114 mining claims and has 60 claims under lease in Wayne County and San Juan County, Utah, approximately 75 miles southwest of Moab, Utah, and approximately one to four miles northwest of the junction of the Colorado and Green Rivers.

Inter-River Corp. has leased from D. & R. Uranium Corp. 60 mining claims owned by D. & R. Uranium Corp., which are located adjacent to the 114 claims owned by the company in San Juan County, Utah. This lease commences Sept. 21, 1957, and is for a term of 10 years, unless sooner terminated in accordance with its terms, expiring Sept. 21, 1967, with an option for renewal for an additional 15 years on the same terms and conditions, provided that mining operations are being performed on these claims at the expiration of the 10-year lease period.—V. 186, p. 214.

**International Nickel Co. of Canada, Ltd. (& Subs.)—Quarterly Earnings Up Slightly—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales—	106,862,000	100,556,000
Profit before inc. taxes—	33,905,000	33,004,000
Taxes based on income—	13,489,000	12,182,000
Net earnings—	20,416,000	20,822,000
Earnings per com. share—	\$1.40	\$1.39
—V. 186, p. 944.		

**International Ocean Telegraph Co.—To Dissolve—**

The directors have called a meeting of stockholders to be held Dec. 3, 1957 to consider the dissolution of the company and the distribution of its assets to The Western Union Telegraph Co., which is already operating the properties under an agreement for the 99-year term from Jan. 1, 1882.

Western Union, which presently owns more than 76% of the I.O.T. stock, or more than the 66⅔% necessary to authorize dissolution under New York law, would pay, for proportionate stock interests in the assets of the dissolved company, at the rate of \$140 per share for each of the 7,143 shares owned by approximately 140 other stockholders.

The \$140 figure was reached by negotiation between Western Union and a stockholder who owns or controls more than 40% of the 7,143 shares.—V. 160, p. 1737.

**Island Creek Coal Co. (& Subs.)—Earnings Higher—**

Nine Months Ended September 30—	1957	1956
Net sales, oper. revenues, rentals & royalties—	\$90,630,081	\$85,059,687
Profit before Federal income taxes—	9,458,431	7,906,072
Provision for Federal taxes on income—	2,525,000	2,180,000
Net profit—	\$6,933,431	\$5,726,072
Dividends declared on preferred stock—	113,710	113,710
Balance for common stock—	\$6,819,721	\$5,612,362
Dividends declared on common stock—	3,249,609	3,219,587
*Earnings per share of common stock—	\$3.14	\$2.61

\*Based on 2,168,426 shares outstanding at Sept. 30, 1957 and 2,146,391 shares outstanding at Sept. 30, 1956.—V. 186, p. 730.

**Jaeger Machine Co. (& Canadian Subs.)—Earnings Up—**

For the first three months ended Sept. 30, 1957, net income is shown as \$410,170, equivalent to 51 cents per share, compared to \$316,405 or 40 cents per share for the same period of the previous year. Comparative earnings per share are based on the 796,685 shares of common stock currently outstanding.—V. 185, p. 2099.

**Jefferson Lake Sulphur Co.—Earnings Lower—**

Eugene H. Walet, Jr., President, on Nov. 11 announced that net earnings for the nine months ended Sept. 30, 1957, after provision for estimated Federal and State income taxes of \$225,000, amounted to \$1,000,270, equal (after payment of the regular dividends on the preferred shares) to \$1.32 per share on the average number (717,534) of common shares outstanding during the period. This compared with \$1.57 per share on the average number (710,640) of common shares outstanding during the same period in 1956.

The decreased earnings are due directly to the reduction in the sales price of sulphur and to increased costs of operations, Mr. Walet said. "It is believed," he said, that the decrease in earnings on sulphur "will be offset by increased income from diversified projects, as oil, gas and petrochemicals."

Peace River sulphur recovery plant, Taylor Flats, British Columbia, are now on stream, he said. In view of successful results in the Calgary area, operations will continue and company is making plans to form a Canadian subsidiary for the financing and development of these projects, he said.—V. 185, p. 1848.

**Jontex, Inc., Reno, Nev.—Stock Offering Suspended by Securities and Exchange Commission—**

The Securities and Exchange Commission, it was announced on Nov. 13, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of securities by this corporation. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offering of securities not exceeding \$300,000 in amount. In its Regulation A notification, filed Dec. 27, 1955 Jontex proposed the public offering of 1,500,000 shares of stock at 20c per share.

One of the conditions to the availability of a Regulation A exemption is a requirement for subsequent filing of semi-annual reports reflecting the number of shares sold pursuant to the offering and the use to which the proceeds were applied. In its suspension order, the Commission asserts that such a report filed by Jontex on Sept. 30, 1956, is materially false and misleading and that Jontex failed to file subsequent reports of sales and has ignored requests of the Commission's staff for such reports.—V. 183, p. 209.

**Kansas City Southern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$3,593,386	\$3,874,357
Railway oper. expenses—	2,137,633	2,167,813
Net rev. from ry. oper.—	\$1,455,753	\$1,706,544
Net railway oper. inc.—	608,128	709,443
—V. 186, p. 1630.		

**Kansas, Oklahoma & Gulf Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$385,830	\$373,157
Railway oper. expenses—	217,084	242,694
Net rev. from ry. ops.—	\$168,746	\$124,463
Net ry. oper. income—	67,549	36,857
—V. 186, p. 1630.		

**Ketchum & Co., Inc. (N. Y.)—Offering Nov. 26—**

The public offering of 210,000 shares of common stock (par \$1) is expected to be made on or about Nov. 26 through Hemphill, Noyes & Co. and associates. Of the total, 167,000 shares are being sold by stockholders and 43,000 shares are being issued and sold by the Ketchum company, which is engaged in the wholesale drug business in metropolitan New York including northern New Jersey, Connecticut, the northern and east central parts of Ohio and proximate western Pennsylvania and eastern Michigan.

The net proceeds to the company from this financing to be used for general corporate purposes, including carrying of larger inventories.—V. 186, p. 1505.



**Lake Superior & Ishpeming RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$872,919	\$765,085
Railway oper. expenses	336,537	284,642
Net rev. from ry. ops.	\$536,262	\$480,443
Net ry. oper. income	261,536	143,324

—V. 186, p. 1630.

**Lawrence Gas Co.—Bids for Bonds on Nov. 18—**

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., up to 10:45 a.m. (EST) on Nov. 18 for the purchase from it of \$2,000,000 first mortgage bonds, series A, due Nov. 1, 1977.

Proceeds of this financing will be applied in part to the payment of short-term note indebtedness incurred for construction expenditures (amounting to \$1,675,000 at Sept. 30); and the balance, if any, will be used for further construction expenditures or to reimburse the treasury therefor.—V. 186, p. 1638.

**Lehigh & Hudson River Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$365,370	\$284,655
Railway oper. expenses	230,919	198,901
Net rev. fr. ry. ops.	\$114,451	\$85,754
Net ry. oper. income	26,036	15,764

—V. 186, p. 1630.

**Lehigh & New England RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$779,147	\$834,392
Railway oper. expenses	595,143	584,294
Net rev. from ry. ops.	\$184,002	\$250,098
Net ry. oper. income	43,906	299,648

=Deficit.—V. 186, p. 1630.

**Lehigh Valley RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$5,693,306	\$5,883,106
Railway oper. expenses	4,830,695	4,710,683
Net rev. from ry. ops.	\$762,611	\$1,172,423
Net ry. oper. income	190,970	593,524

—V. 186, p. 1630.

**Litchfield & Madison Ry. Co.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$265,311	\$206,430
Railway oper. expenses	160,778	159,400
Net rev. from ry. ops.	\$104,533	\$147,030
Net ry. oper. income	37,907	43,255

—V. 186, p. 1630.

**Lone Star Cement Corp. (& Wholly-Owned Subs.)—**

Period Ended Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales (including paper packages)	\$27,734,963	\$25,677,187
Earnings before inc. taxes	8,007,412	8,492,181
Fed. inc. taxes (est.)	2,760,000	2,825,000
Other income taxes	553,162	526,191
Net earnings	\$4,694,250	\$5,140,990
Shares outstanding	7,740,897	7,253,002
Earnings per share	\$0.61	\$0.71

\*Adjusted to accord with the stock split of two and one-half shares for one, effective Dec. 13, 1956. †Due to the change in depletion allowance the stated net earnings for 1957 are increased 10 cents per share for the third quarter and 25 cents per share for the nine months; and for 1956 are increased 11 cents and 30 cents for the same respective periods.

The results of the wholly-owned South American subsidiaries included above are on a basis which follows the method used in preparing the annual statements. The Cuban results are figured at par one Cuban peso equals one U. S. dollar.—V. 186, p. 1848.

**Long Island RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$5,954,275	\$5,350,262
Railway oper. expenses	4,735,617	4,269,649
Net rev. from ry. ops.	\$1,218,658	\$1,080,613
Net ry. oper. income	522,676	494,895

—V. 186, p. 1630.

**Louisiana & Arkansas Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$2,050,374	\$2,326,092
Railway oper. expenses	1,335,693	1,423,549
Net rev. from ry. ops.	\$715,181	\$902,543
Net railway oper. inc.	270,320	437,201

—V. 186, p. 1630.

**Louisiana Pure Milk Producers Association Inc., Baton Rouge, La.—Files With SEC—**

The corporation on Nov. 4 filed a letter of notification with the SEC covering 5,000 shares of class A common stock to be offered to affiliates or other milk producers corporate associations at par (\$3 per share). No underwriting is involved. The proceeds are to be used for working capital.

**Louisville & Nashville RR.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	20,052,621	19,557,843
Railway oper. expenses	16,441,844	16,106,794
Net rev. from ry. ops.	3,610,777	3,451,049
Net ry. oper. income	1,966,676	2,267,456

The above figures include Nashville Chattanooga & St. Louis Ry.—V. 186, p. 1630.

**(M.) Lowenstein & Sons, Inc.—Sales Up—Profits Dip**

The company on Nov. 13 reported total sales for the nine months ended Sept. 30 of \$343,094,380 compared with \$330,365,149 in the similar period a year ago. Total sales for the quarter ended Sept. 30 were \$100,881,506 while the total sales for the same quarter of 1956 were \$96,575,424.

The net income for the nine months period ended Sept. 30 was \$2,735,519 after taxes, equal to 96¢ per share. This compares with net earnings for the nine months ended Sept. 30, 1956 of \$4,885,773 equal to \$1.70 per share, after preferred dividends. The preferred stock was retired in March 1956.

For the three months ended Sept. 30 net earnings were \$444,753, equal to 15¢ per share, compared with \$1,062,921, or 38 cents per share the previous year.

Leon Lowenstein, Chairman of the Board, stated, "During the year the company reduced its current bank loans from \$28,000,000 to \$5,000,000, the present amount."—V. 186, p. 1377.

**Maine Central RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$2,066,703	\$2,163,016
Railway oper. expenses	1,714,253	1,719,864
Net rev. from ry. ops.	\$352,452	\$443,152
Net ry. oper. income	149,900	189,218

—V. 186, p. 1505.

**Maine Public Service Co.—To Export Energy—**

The Federal Power Commission has authorized this company to export up to 30,000,000 kilowatt-hours of electric energy to its Canadian subsidiary, Maine & New Brunswick Electric Power Co., Ltd., and up to 30,000,000 kilowatt-hours to the New Brunswick Electric Power Commission of Fredericton, New Brunswick, Canada, an instrumentality of the Province of New Brunswick.

According to the application, 26,000,000 kilowatt-hours of the 30,000,000 kilowatt-hours to be exported to the Canadian subsidiary will be generated in Canada at the Canadian subsidiary's Tinker hydro-electric generating station adjacent to Fort Fairfield, Me., and transmitted over facilities located in the United States for redelivery to the Canadian subsidiary at various points on the international border. The remaining 4,000,000 kilowatt-hours will be generated within the United States.—V. 186, p. 2051.

**(P. R.) Mallory & Co. Inc.—Acquisition—**

Acquisition by this corporation of plant, facilities and majority interest of the Milli-Switch Corp. of Santa Monica, Calif. was announced on Nov. 12.

Milli-switch will operate under its own name as a subsidiary of P. R. Mallory. Production equipment at the California plant will be moved in the immediate future to the Frankfort, Ind., plant of Mallory's electronics division.

Products of Milli-Switch include a line of snap action, sensitive precision switches and auxiliary actuating devices, many of which meet military requirements for vibration, shock, corrosion resistance and the like. Included in the line are hermetically sealed and high amperage switches of subminiature type.—V. 186, p. 1093.

**May Department Stores Co.—Acquisition—**

The company announced on Nov. 13 that it has completed negotiations to acquire the Daniels & Fisher Stores Co. of Denver, Colo. Morton D. May, President, said that it was impossible to state the exact value of the Daniels & Fisher assets acquired by May, pending final inventories, but he estimated that the total would be in the neighborhood of \$3,500,000.

The closings of the transactions will take place today (Nov. 18). The new downtown Denver store, into which the Denver operations of the two companies will be moved, will combine the May and Daniels & Fisher names, and it will occupy well over 400,000 square feet of space in the new Court House Square project now under construction by Webb & Knapp, Inc.

Both of the present downtown stores of May and Daniels & Fisher will continue to operate at their present locations until the move is made, probably not until the early summer of next year, Mr. May said.

"Until the move is made," he said, "business at both stores will go on as usual."

May is purchasing the Daniels & Fisher inventories, accounts receivable, trade names, and other assets—exclusive of the D & F Tower Building—and has negotiated a 35-year lease with four 25-year renewals with Webb & Knapp for the Court House Square space.

Webb & Knapp is acquiring the D & F Tower Building and May's downtown Denver building at 16th and Champa.

The merged May-D & F store in Court House Square will occupy more than 50% more space than is available in the present May store. Court House Square is a multi-million dollar development that will include May-D & F, a 21-story hotel, underground parking, a plaza area, including an ice-skating rink, and other business and service units.

Mr. May also announced the purchase by the May Company, as a separate transaction, of 87,000 shares of common stock, which is about 13 1/2% of the shares outstanding, of Scruggs Vandervoort Barney Co. The sellers included some of the owners of Daniels & Fisher.

"This purchase is an investment on our part," Mr. May said. "We have no intention of taking any part whatsoever in the management or affairs of Scruggs Vandervoort Barney or any of its stores."

During the past five years, the May Company's capital improvements in the Denver area have exceeded \$6,500,000, and it has announced that it plans to spend that much again (exclusive of the Daniels & Fisher transaction) during the next two or three years.—V. 186, p. 1849.

**McLellan Stores Co.—October Sales Off—**

Period Ended Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Sales	\$4,645,747	\$4,903,442

—V. 186, p. 1631.

**Merritt-Chapman & Scott Corp.—To Incr. Cash Div.—**

Quarterly dividends on a cash basis at a higher rate than the 30-cent per share paid quarterly in 1957 will be recommended to the corporation's board when it meets in February to consider 1958 dividend action, Robert E. Harvey, Senior Executive Vice-President, reported on Nov. 14 at a meeting of the New York Society of Security Analysts.

Merritt's annual dividend rate for 1957 was \$1.20 in cash, payable quarterly, and 4% in stock, distributed in July.

In a comprehensive review of the company's position and prospects, Mr. Harvey traced the growth realized by Merritt through the expansion and diversification program launched under the direction of Louis E. Wolfson, now President and Board Chairman, following the latter's election as a director in 1949.

In addition to its original construction, marine salvage and derick operations, Merritt's scope of activity now includes such growth industries as chemicals, paints and metallurgical products, shipbuilding and steel, he noted. As a comparison, he pointed out that revenues had grown to \$257,470,000 for the first nine months of 1957, as against \$41,633,000 for the full year of 1949, with net earnings after taxes increasing to \$10,121,000 from \$1,033,000.

Merritt's backlog stood at \$602,000,000 as of this Sept. 30, compared with \$509,000,000 a year ago and \$25,500,000 at the close of 1949, Mr. Harvey said.

He pointed out that an annual dividend of cash and stock had been adopted by Merritt in 1956 and 1957 to conserve funds for an extensive capital expenditures program to expand the company's diversified operations, including those of subsidiaries acquired between 1953 and 1955.

Of a total of \$56,674,000 allocated for the 1956-1957 capital improvements program, \$43,321,000 already has been expended, he said. Of this \$43,321,000 spent to date, \$30,646,000 was met from net earnings, including \$15,882,000 allocated from working capital and proceeds from the disposal of some subsidiary interests, he noted.

While 1958 dividend action cannot be predicted at this time, the fact that the major share of Merritt's present capital improvements program has been completed is a consideration to be taken into account, Mr. Harvey said. "Accordingly," he said, "it will be recommended to the board at its February meeting that the company's regular quarterly dividends be on a cash basis, and that the dividend be higher than the quarterly rate of 30 cents per share paid in 1957."

Summarizing the 1958 outlook, he said that every unit of Merritt is operating profitably and that the company was "in excellent position to make the most of our planned expansion of operations in the growth industries which comprise Merritt-Chapman & Scott."

"It can be stated positively that there are no plans to merge Merritt with any other company," he emphasized.—V. 186, p. 1849.

**Mexican Light & Power Co., Ltd. (& Subs.)—Earnings**

	3 Mos. End. Sept. 30—1957	9 Mos. End. Sept. 30—1957	3 Mos. End. Sept. 30—1956	9 Mos. End. Sept. 30—1956
Gross operating revenue	\$10,332,752	\$30,865,064	\$26,044,194	\$83,633,236
Operating taxes and depreciation	8,363,236	24,867,842	20,639,825	61,999,516
Net operating revenue	\$1,969,516	\$5,997,222	\$5,404,369	\$21,633,711
Financial charges on debt	776,312	2,417,444	2,382,486	7,000,000
Net profit	\$1,193,204	\$3,579,778	\$3,021,883	\$14,633,711

\*Not including special item credits aggregating \$304,760 resulting from the semi-annual retirements, on Feb. 1, 1957 and Aug. 1, 1957, of the company's bonds and debenture stock purchased in the market and exchange differences relating to such retirements and to serial maturity payments. The corresponding figure for 1956 was \$231,849.

†The amounts shown above are the net charges to profit and loss after deducting the relatively small proportion allocated to construction.

An unaudited statement of profit and loss is attached showing the consolidated net profit for the three months ended Sept. 30, 1957 as well as the accumulated figures for the nine months ended on that date and the comparative results for the nine months ended Sept. 30, 1956.

After allowing for accrual of preferred share dividends, the net profit for the quarter ended Sept. 30, 1957 represents approximately 48 cents Canadian per common share making a total of \$1.43 for the nine months ended Sept. 30, 1957. These results are based on the 2,056,841 shares outstanding after payment of the 5% stock dividend on May 1, 1957, and compare with earnings per common share of \$1.22 for the nine months ended Sept. 30, 1956 based on the lesser number of shares then outstanding.

Including the dividends paid on Nov. 1, 1957, the company has paid during the current year the regular dividend of \$1 Canadian per annum on its preferred shares and 75 cents in cash and 5% in stock on its common shares.—V. 186, p. 8.

**Michigan Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	22,733,369	21,004,169
Operating expenses	15,030,509	14,080,498
Federal income taxes	3,028,780	2,709,242
Other operating taxes	1,268,863	1,299,792
Net operating income	3,405,217	2,914,637
Net after charges	3,002,228	2,660,686

—V. 186, p. 1956.

**Michigan Consolidated Gas Co.—Earnings Drop Off—**

12 Months Ended Sept. 30—	1957	1956
Operating revenues	121,526,857	110,291,396
Operating expenses and taxes	107,930,403	96,982,972
Balance	13,596,454	13,308,426
Income from leased facilities	1,387,120	1,391,404
Operating income	14,983,574	14,699,830
Other income (net)	808,865	519,256
Gross income	15,792,439	15,219,086
Income deductions	6,054,080	5,053,084
Net income	9,738,359	10,166,002

The company has pending before the Michigan Public Service Commission an application for a rate increase to offset increased costs.—V. 186, p. 114.

**Middle South Utilities, Inc.—Financing Cleared—**

The SEC, it was announced on Nov. 7, has authorized this corporation to sell an additional 451,894 shares of its \$10 par common stock at competitive bidding.

The corporation proposes to invest approximately \$10,300,000 of the proceeds in additional shares of the common stock of two of its subsidiaries, Louisiana Power & Light Co. and New Orleans Public Service Inc., for the purpose of providing those subsidiaries with a portion of the funds required for construction purposes, and to repay \$1,275,000 of bank loans. The remainder of the proceeds will be held by Middle South for further investments in the common stocks of its separate subsidiaries and for other corporate purposes. See also V. 186, p. 2051.

**Minneapolis, Northfield & Southern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$385,128	\$385,085
Railway operating exps.	242,322	192,435
Net rev. from ry. ops.	\$142,806	\$192,650
Net ry. oper. income	38,879	76,960

—V. 186, p. 1740.

**Minneapolis & St. Louis Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$1,775,356	\$1,751,043
Railway operating exps.	1,419,692	1,352,220
Net rev. from ry. ops.	\$355,664	\$398,823
Net ry. oper. income	152,118	149,108

—V. 186, p. 1631.

**Minneapolis, St. Paul & Sault Ste. Marie RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$4,285,909	\$4,627,765
Railway operating exps.	3,316,431	3,152,095
Net rev. from ry. ops.	\$969,478	\$1,475,670
Net ry. oper. income	200,060	572,842

—V. 186, p. 1956.

**Minnesota Mining & Manufacturing Co. (& Subs.)—Earnings Up—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	92,646,950	61,453,319
Income before Fed. and Canadian inc. taxes	18,542,505	18,427,631
Provision for Fed. and Canadian inc. taxes	9,050,000	9,040,000
Net income	9,492,505	9,387,631
Pfd. stock divs. paid	70,000	72,000
Amount earned on common stock	9,422,505	9,315,631
Com. shares outstg.	16,829,585	16,710,006
Earnings per com. share	\$0.56	\$0.56

—V. 186, p. 1740.

**Missouri-Illinois RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$582,616	\$531,419
Railway operating exps.	267,303	294,261
Net rev. from ry. ops.	\$315,313	\$237,158
Net ry. oper. income	149,120	125,335

—V. 186, p. 1740.

**Missouri-Kansas-Texas RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$5,486,491	\$5,945,764
Railway operating exps.	4,213,667	4,743,265
		\$2,064,220
		\$5,286,731
		\$4,114,435
Net rev. from ry. oper.	\$1,272,824	\$1,202,499
Net ry. oper. income	424,658	453,163
		2,253,353
		\$3,946,341



\$19.50 per share on the basis of one new share for each twelve shares held (with an oversubscription privilege). The offering is underwritten by Edward D. Jones & Co., St. Louis, Mo.

**PROCEEDS**—The net proceeds from this financing, together with proceeds from private sale at 100% of \$800,000 of 5 1/4% first mortgage bonds, series C, due 1979, are to be used to retire bank loans and pay for property additions and improvements.

The company in 1957 will spend about \$1,415,057 for new construction, with an additional estimated \$1,300,000 budgeted for 1958.

**BUSINESS**—The company sells electricity and natural gas in 61 municipalities in Missouri. It also provides water service in Cape Girardeau, Mo. The company serves an estimated population of 150,000.

**EARNINGS**—Operating revenues for the year 1956 amounted to \$6,147,784, while net income after preferred dividends totaled \$539,745. For the first seven months of the current year, total operating revenues were \$4,038,158, with net income amounting to \$380,301.

**DIVIDENDS**—Dividends have been paid on the common stock in each year since 1942. The present quarterly rate is 34 cents per share.

**CAPITALIZATION**—Giving effect to the present financing, the outstanding capitalization will consist of \$9,350,000 of funded debt; 17,000 shares of preferred stock (par \$100) and 326,755 shares of common stock (par \$1).—V. 186, p. 1631.

#### Monon RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$1,732,975	\$1,803,789
Railway oper. expenses—	1,534,510	1,412,718

Net rev. from ry. oper.	\$198,465	\$391,071
Net railway oper. inc.—	*2,473	138,231

\*Deficit.—V. 186, p. 1631.

#### Monongahela Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$534,807	\$569,743
Railway operating exps.—	336,721	322,134

Net rev. from ry. oper.	\$198,086	\$245,609
Net ry. oper. income—	41,472	88,006

\*Deficit.—V. 186, p. 1631.

#### Motorola, Inc. (& Subs.)—Earnings Up Slightly—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales—	\$60,356,275	\$60,887,948
Inc. before inc. taxes—	4,143,323	3,525,358
Prov. for Fed. & State taxes on income—	2,202,679	1,773,601

Net earnings—	\$1,940,644	\$1,751,757
Earns. per share (on 1,935,131 shares)—	\$1.00	\$0.91

A "satisfactory" fourth quarter was envisioned by Robert W. Galvin, President, with Motorola's total earnings for the year greater than in 1956.—V. 186, p. 1631.

#### Mountain States Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$19,540,054	\$17,662,684
Operating expenses—	12,447,747	11,300,229
Federal income taxes—	2,615,486	2,372,239

Net operating income	2,946,042	2,690,489
Net after charges—	2,635,976	2,426,871

—V. 186, p. 1849.

#### Munsingwear, Inc.—Sales and Earnings Rise—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales—	\$24,509,895	\$20,506,254
Earnings before income taxes—	1,689,105	*869,875
Provision for income taxes—	926,397	447,037

Net earnings—	\$702,103	\$384,631
Earnings per common share—	\$1.66	\$0.86

\*Includes gain of sale of building in 1956 of \$109,710.

**NOTE**—Operations of the Hollywood-Maxwell Co. since its acquisition April 30, 1957 are included in the 1957 figures.—V. 186, p. 1957.

#### Mystic Valley Gas Co.—Bids for Bonds Nov. 18—

Bids will be received by the company at 441 Stuart Street, Boston 16, Mass., up to 11 a.m. (EST) on Nov. 18 for the purchase from it of \$3,500,000 first mortgage bonds due Nov. 1, 1977.

Proceeds will be applied to the payment of short-term note indebtedness, incurred for construction expenditures, and the balance, if any, will be used to pay for additional expenditures or to reimburse the treasury therefor.—V. 186, p. 1849.

#### Natco Corp.—Earnings Show Decline—

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales & other inc.—	\$4,845,126	\$5,398,245
Profit before inc. taxes—	717,135	1,122,009
Prov. for income taxes—	325,000	468,000

Net income—	\$392,135	\$654,009
Earnings for the third quarter of 1957 were \$392,135 as contrasted with \$485,219 a year ago, not counting \$168,790 of non-recurring income derived from the sale of real estate at Birmingham, Mich. in 1956. Per share earnings for the third quarter this year amount to 55 cents, as compared with 68 cents in the third quarter last year, not counting the 23 cents which came from the sale of real estate.		

Per share earnings for the first nine months of this year amount to \$1.14 in comparison to \$2.09 a year ago.—V. 186, p. 422.

#### National Homes Corp.—Notes Placed Privately—

The company, it was announced on Nov. 15, has arranged to place privately, through White, Weld & Co., an issue of \$7,000,000 promissory notes due Oct. 1, 1972.—V. 185, p. 614.

#### National Telefilm Associates, Inc.—Enters Into Agreement to Purchase Majority Interest in Associated Artists

This corporation has contracted to purchase more than 50% of the approximately 1,639,000 common shares presently outstanding of Associated Artists Productions Corp., according to an announcement made on Nov. 13 by Ely A. Landau, Chairman of the Board, and Oliver A. Unger, President of NTA.

For each 100 shares of Associated Artists, NTA will pay \$137.50 in cash, \$440 in 7% 7-year subordinated sinking fund debentures and 10 shares of NTA common stock.

The shares of Associated Artists are to be acquired by NTA from a small group of stockholders represented by Louis Chesler and Maxwell Goldfarb, Chairman of the Board and Executive Vice-President, respectively, of Associated Artists.

A substantially similar offer to purchase the balance of the outstanding shares is expected to be extended to all Associated Artists stockholders after the initial acquisition has been completed and various required formalities concluded.

There are about 1,000,000 shares of National Telefilm common stock presently outstanding. In addition, NTA has outstanding \$4,900,000 of 5% subordinated sinking fund notes.—V. 186, p. 1957.

#### National Theatres, Inc.—Joins in New Agreement—

See Warner Bros. Pictures, Inc. below.—V. 186, p. 946.

#### Natural Gas Pipeline Co. of America—Plans Financing

It was announced on Nov. 12 that this company is formulating plans for an offering of about \$40,000,000 principal amount of first mortgage pipeline bonds, the proceeds from which will be used to repay a portion of the bank loans made largely to finance the extension of its pipeline system to Jack and Wise Counties, Texas, and the supercharging of some of the engines at its main line compressor stations.—V. 186, p. 627.

#### Neisner Brothers, Inc.—October Sales Decreased—

Period End. Oct. 31—	1957—Month—1956	1957—10 Mos.—1956
Net sales—	\$5,456,931	\$5,584,680

—V. 186, p. 1631.

#### New England Telephone & Telegraph Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	\$27,131,301	\$25,547,774
Operating expenses—	19,198,196	18,008,699
Federal income taxes—	2,520,784	2,463,899

Other operating taxes—	1,567,554	1,823,009
Net operating income	3,444,767	3,252,167
Net after charges—	2,679,503	2,555,156

—V. 186, p. 1957.

#### New Orleans & Northeastern RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$1,006,903	\$1,072,023
Railway operating exps.—	49,648,942	52,354,265
Railway oper. expenses—	680,681	713,304

Net rev. fr. ry. ops.	\$326,222	\$358,719
Net ry. oper. income—	129,980	140,333

—V. 186, p. 1740.

#### New York Central RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$8,471,089	\$62,955,858
Railway operating exps.—	49,648,942	52,354,265
Railway oper. expenses—	680,681	713,304

Net rev. from ry. oper.	\$8,222,147	\$10,601,603
Net ry. oper. income—	1,721,284	3,525,277

—V. 186, p. 1631.

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$14,685,817	\$14,551,375
Railway operating exps.—	10,664,718	9,877,106
Railway oper. expenses—	10,664,718	9,877,106

Net rev. from ry. op.	4,621,099	4,674,275
Net ry. oper. income—	1,890,357	1,983,097

—V. 186, p. 1740.

#### New York Connecting RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$265,554	\$283,351
Railway operating exps.—	215,321	208,194
Railway oper. expenses—	215,321	208,194

Net rev. from ry. oper.	\$50,233	\$75,157
Net ry. oper. income—	*31,957	*1,836

\*Deficit.—V. 186, p. 1631.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$13,546,821	\$12,992,155
Railway operating exps.—	10,802,481	10,124,406
Railway oper. expenses—	10,802,481	10,124,406

Net rev. fr. ry. ops.	2,744,340	2,867,749
Net ry. oper. income—	289,788	479,529

—V. 186, p. 1632.

#### New York, Susquehanna & Western RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$403,138	\$405,824
Railway operating exps.—	332,421	326,152
Railway oper. expenses—	332,421	326,152

Net rev. from ry. op.	\$70,717	\$79,672
Net ry. oper. income—	*8,046	*1,433

\*Deficit.—V. 186, p. 1740.

#### New York Telephone Co.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Oper. revenues—	\$71,562,085	\$68,006,031
Oper. expenses—	48,943,283	45,383,219
Federal income taxes—	6,522,000	7,110,000

Other oper. taxes—	8,071,979	7,453,367
Net oper. income	8,024,823	8,059,445
Net after charges—	7,007,970	7,433,549

—V. 186, p. 1632.

#### New York Water Service Corp. (& Subs.)—Earnings

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Operating revenues—	\$1,283,204	\$1,072,526
Operating expenses—	792,575	660,726
Federal income tax—	232,600	179,900
Income deductions—	70,505	71,425

Net income from utility operations—	\$187,524	\$160,475
Other income—	131,378	107,484
Combined net income—	\$318,902	\$267,959
Earnings per share—	\$0.86	\$0.72

Consolidated net income amounted to \$1,095,826, or \$2.95 per share, for the 12 months ended Sept. 30, 1957. Richard L. Rosenthal, President, further announced.—V. 185, p. 2450.		
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#### Niagara Mohawk Power Corp.—Earnings Off—

The consolidated net income for the nine months ended Sept. 30, 1957 was \$19,361,703 compared with \$22,162,978 for the same period of 1956, it was announced on Oct. 25 by Earle J. Machold, President.

After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.40 per share of common stock for the nine months of 1957 compared with \$1.67 per share of common stock for the same period of 1956.

The consolidated net income for the 12 months ended Sept. 30, 1957 was \$25,595,627 compared with \$29,389,690 for the year ended Sept. 30, 1956. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$1.86 per share of common stock for the 12 months ended Sept. 30, 1957 compared with \$2.22 per share of common stock for the same period of 1956.

Total operating revenues for the first nine months of 1957 were \$183,661,274 compared with \$182,215,218 for the same period in 1956. For the 12 months ended Sept. 30, 1957 they were \$245,777,773 compared with \$241,765,127 for the year ended Sept. 30, 1956.—V. 186, p. 1544.

#### Niagara Share Corp.—Net Asset Value Off—

As of Oct. 31—	1957	1956
Net assets—	*\$41,958,083	\$45,657,128
Shares outstanding—	1,802,763	1,685,732
Asset value per share of common stock—	*\$23.28	\$27.08

\*After deducting dividend of 35c per share payable Dec. 13, 1957 to stockholders of record Nov. 24, 1957. Includes 116,971 shares which were distributed March 15, 1957 in payment of capital gains dividend of \$1.90 per share.—V. 186, p. 1632.

#### Norfolk Southern Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$937,471	\$888,714
Railway oper. expenses—	714,782	676,435

Net rev. from ry. oper.	\$222,689	\$212,279
Net railway oper. inc.—	77,456	67,035

—V. 186, p. 1632.

#### Norfolk & Western Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$21,021,563	\$20,065,132
Railway operating exps.—	13,690,133	12,957,166
Railway oper. expenses—	13,690,133	12,957,166

Net rev. from ry. oper.	7,331,424	7,107,966
Net ry. oper. income—	4,360,271	3,878,557

—V. 186, p. 1850.

#### Northern Illinois Gas Co.—Earnings at High Rate—

12 Months Ended—	Sept. 30, '57	Aug. 31, '57	Sept. 30, '56
Operating revenues—	\$82,738,443	\$82,577,843	\$79,103,926
Operating expenses and taxes—	70,785,183	70,528,198	67,504,383

Net operating income—	\$11,953,260	\$12,049,645	\$11,604,543
Other income—	341,218	330,256	174,766

Gross income—	\$12,294,478	\$12,379,901	\$11,779,309
Interest on first mortgage bonds—	2,618,268	2,618,986	2,280,859

Net income—	\$9,676,210	\$9,760,915	\$9,498,450
Common shares outstanding—	7,135,961	7,135,961	*7,119,486
Earnings per common share—	\$1.36	\$1.37	\$1.33

\*Adjusted to include 1,000,000 shares of common stock issued Feb. 1, 1957 to March 22, 1957, inclusive, for the conversion of 100,000 shares of preferred stock.—V. 186, p. 1094.

#### Northern Natural Gas Co.—To Split Common Stock—

The stockholders on March 19, 1958 will consider increasing the authorized common stock from 5,000,000 to 15,000,000 shares to effect a two-for-one split-up.—V. 186, p. 1632.

#### Northern Pacific Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue—	\$17,086,165	\$17,069,478



**Pacific Telephone & Telegraph Co.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	70,132,485	64,774,056
Operating expenses	46,900,363	41,839,718
Federal income taxes	7,006,000	7,480,000
Other operating taxes	6,429,376	5,723,071
Net operating income	9,796,746	9,731,247
Net after charges	8,089,564	8,394,879
—V. 186, p. 1632.		

**Parker Hannifin Corp.—Sales and Earnings Higher—**

Three Months Ended Sept. 30—	1957	1956
Consolidated net sales	\$6,132,413	\$5,738,123
Income before Federal taxes on income	973,506	697,706
Federal taxes on income	512,000	362,000
Net earnings	\$461,506	\$335,706
Shares outstanding (adjusted)	523,684	464,940
Earnings per share	\$0.88	\$0.72

\*Adjusted for 20% stock dividend paid March, 1957.

NOTES—The foregoing figures do not include sales or earnings of Hannifin Corp. acquired Sept. 30, 1957, nor 20,000 shares of common stock issued in part payment thereof.

For the period ended Sept. 30, 1957, there are included \$877,656 of sales, and earnings thereon, of the Franklin C. Wolfe Division as well as the 54,000 shares of common stock issued in connection with the acquisition of such business. The Franklin C. Wolfe Co., Inc. was acquired Feb. 1, 1957, and figures for the period ended Sept. 30, 1956 do not include sales, earnings or the shares issued as a result of such acquisition.—V. 186, p. 1958.

**Pearce-Simpson, Inc., Miami, Fla. — Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Nov. 7, 1957, covering 415,450 shares of its 50c par common stock to be offered for public sale at \$1 per share. The offering is to be made on a "best efforts" basis by Christopher Corp. of Miami, Fla., for which it will receive a selling commission of 15c per share.

The company is engaged in the manufacture and sale of marine radiotelephones and the servicing thereof.

Net proceeds of this financing, assuming the entire issue is sold, are estimated at \$353,132.50. These funds are to be used for various purposes, including \$40,000 for a new building; \$50,000 to enlarge its materials inventory; \$40,000 to retire loans and notes outstanding; \$40,000 for materials and tools for production of marine antennae; and \$55,000 to assist certain dealers by making available to them a longer period within which to pay for their stock of the company's product.

**Pennsylvania RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	84,262,997	82,703,313
Railway oper. expenses	70,412,989	67,545,948
Net rev. fr. ry. ops.	13,850,008	15,157,365
Net ry. oper. income	5,239,116	6,225,613
—V. 186, p. 1632.		

**Pennsylvania-Reading Seashore Lines—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$856,590	\$796,760
Railway operating exps.	961,087	948,103
Net def. from ry. oper.	\$44,497	\$161,349
Net ry. oper. deficit	\$239,458	\$416,452
—V. 186, p. 1632.		

**Philadelphia Fund, Inc.—Registers With SEC—**

This Planned Investment Corp., New York investment company, on Nov. 13 filed a registration statement with the SEC covering three types of programs for the accumulation of shares of the Philadelphia Fund, Inc., namely, Systematic Investment Programs with Insurance, Systematic Investment Programs without Insurance, and Single Payment Investing Programs, in the total amount of \$2,000,000. The company was organized under New York laws on Sept. 10, 1957. Its President is Thomas J. Flaherty, Jr.—V. 186, p. 2052.

**Philco Corp.—Reports Sales and Earnings Higher—**

Nine Months Ended Sept. 30—	1957	1956
Sales	\$270,246,000	\$254,322,000
Earnings before taxes	6,630,000	2,360,000
Federal and State income taxes	3,518,000	1,289,000
Net earnings	\$3,112,000	\$1,071,000
Preferred dividend requirements	281,250	281,250
Earnings balance for common shares	\$2,830,750	\$789,750
Earnings per common share	\$0.74	\$0.21

\*Based on 3,831,526 common shares outstanding as of Sept. 30, 1957. In the third quarter of 1957, sales totaled \$87,595,000 and net income was \$1,499,000 or 37 cents per common share. In the third quarter of 1956, sales totaled \$87,460,000 and net income was \$240,000 or 4 cents per common share.—V. 186, p. 1544.

**Phillips Petroleum Co. (& Subs.)—Earnings Increased**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Gross income	282,919,806	252,117,188
Operating charges:		
Purchases of Crude Oil, Petroleum Products, & Merchandise	130,553,516	113,359,301
Oper. & gen. exps., taxes (other than Fed. inc. taxes), & interest	92,794,569	84,622,212
Depl. of leaseholds & devel. costs, depreciation, & retire.	32,605,864	28,546,862
Prov. for Fed. inc. taxes	6,137,200	5,584,100
Net profit	\$20,828,657	\$20,004,713
Shs. outstanding	34,350,559	34,340,721
Earns. per share	\$0.61	\$0.58
Capital expenditures for the first nine months of 1957 were approximately \$173,000,000.—V. 186, p. 884.		

**Piedmont & Northern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$427,382	\$461,328
Railway operating exps.	227,014	203,258
Net rev. from ry. oper.	\$200,368	\$258,070
Net ry. oper. income	57,929	38,185
—V. 186, p. 1958.		

**Pittsburgh & Lake Erie RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$3,628,590	\$3,837,090
Railway operating exps.	2,986,892	2,942,097
Net rev. from ry. oper.	\$641,698	\$894,993
Net ry. oper. income	805,429	998,021
—V. 186, p. 1741.		

**Pittsburgh Plate Glass Co.—Sales at Higher Rate—**

Sales of this company and its consolidated subsidiaries for the nine-month period ended Sept. 30, were \$471,651,363 as compared with sales of \$438,576,634 for the same period of 1956.

David G. Hill, President, reported that net earnings for the first three quarters were \$43,612,000, or \$4.41 per share, after tax provision of \$45,916,373. This represents an increase of about 2½% over net earnings of \$42,793,551, or \$4.32 per share reported for the same period of 1956. Tax provision during the first nine months of 1956 amounted to \$47,396,308.

Third quarter sales were \$160,564,041, as compared with sales of \$146,057,686 reported for the third quarter of 1956. Sales of all major products—glass, paints, and chemicals—contributed to the increased sales for the third quarter as well as for the nine-month period.

Net earnings for the third quarter were \$14,372,630, or \$1.45 per share, after income tax provisions of \$15,734,077. For the comparable quarter-year of 1956, net earnings were \$12,535,463, or \$1.27 per share, after income tax provisions of \$13,496,416.

**New Product—**

A new fiber glass air filter utilizing die-cut chipboard grille-work rather than metal stampings, has been announced by the company's Fiber Glass Division. To be known as the Glasfloss Safety-Grille filter, the new product is said to be particularly desirable for industrial applications because of its safety advantage.—V. 186, p. 1850.

**Pittsburgh & West Virginia Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$808,791	\$813,888
Railway oper. expenses	602,906	565,348
Net rev. from ry. oper.	\$205,885	\$248,540
Net railway oper. inc.	117,407	139,585
—V. 186, p. 1632.		

**Polaroid Corp.—Sales and Earnings Rise—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales	\$11,516,000	\$8,100,000
Earnings before taxes	2,831,000	1,955,000
Taxes	1,568,000	1,076,000
Net earnings	\$1,263,000	\$879,000
Net per common share	\$0.34	\$0.24

\*Based on 3,666,384 shares outstanding after 300% stock dividend paid Oct. 10 to stockholders of record Sept. 26.—V. 186, p. 1650.

**Pullman Inc. (& Subs.)—Earnings Increased—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Sales and other revs.	111,238,138	70,805,870
Inc. before income taxes	7,465,716	2,790,288
Prov. for income taxes	3,764,000	546,000
Net income	3,701,716	2,244,288
Earnings per share	\$1.67	\$1.02
—V. 186, p. 1889.		

**Quebec Natural Gas Corp.—Stock Now Traded—**

The common stock of this corporation was called for trading on the Montreal and Toronto Stock Exchanges on Nov. 15, 1957. Listing applications covering 1,369,000 shares of common had been previously approved by both exchanges.

At the present time 809,014 shares will be available for trading. The corporation has approximately 5,500 common stockholders, of whom about 83% are in Canada, with two-thirds of these in the Province of Quebec. Of the total shares outstanding, 88% are owned in Canada.—V. 185, pp. 1996 and 1891.

**Radorock Resources, Inc.—Not to Merge—**

This corporation will not participate in a proposed merger involving several uranium companies into Hidden Splendor Mining Co., Ralph W. Neyman, Radorock President, announced on Nov. 9.

Mr. Neyman said the decision to withdraw Radorock from the proposed merger had been reached by mutual understanding with all parties concerned, including Floyd B. Odium, President of Atlas Corp., the parent company of Hidden Splendor.

Recent developments, including the increase of ore reserves at Radorock's Radon mine from 250,000 tons of 500,000 tons of high grade uranium ore, made terms of the original merger proposal unworkable, according to Mr. Neyman.

He pointed out that in addition to controlling the Radon mine, which is currently producing an income before taxes of nearly \$250,000 a month, Radorock has substantial proved reserves in the Gas Hills uranium area in Wyoming.

Radorock is a 52½%-owned subsidiary of Federal Uranium Corp. The two companies are partners in the Gas Hills developments where substantial ore bodies have been defined. Federal considered participation in proposed merger at one time and declined the terms suggested.

The proposed merger was first announced during the latter part of August following meetings in New York. Included in the original proposal were Hidden Splendor, Radorock's Radon mine, Lister Uranium Co., Mountain Mesa and Rio de Oro.

The board of directors unanimously approved withdrawal of Radorock from merger discussions and announced the past policies will be continued.

**Declares Five-Cent Dividend—**

The corporation on Nov. 12 announced a five-cent-a-share dividend, payable Jan. 6, 1958, to shareholders of record Dec. 6, 1957.

This dividend will be the second paid within six months and will bring to a total of \$563,749 paid to date. Radorock paid a five cent dividend on Aug. 5. The January dividend will be paid to approximately 15,000 shareholders and will total \$281,857, according to Mr. Neyman.

Federal Uranium Corp. will receive \$148,459 as a result of the dividend.

The dividend will be paid out of earnings from Radorock's Radon mine. Radorock has received an average of \$258,950 per month for the past six months from this mine, before taxes but after operating costs.—V. 186, p. 1307.

**Rapid Electrotape Co.—Makes Exchange Offer—**

The company is offering \$4,854,600 of its 7½% debentures, due Nov. 15, 1967, in exchange for common stock of American Colortype Co. at the rate of \$40 of debentures for each share of stock. The Chemical Corn Exchange Bank, New York, N. Y., is the exchange agent.

The offer will expire on Nov. 19, unless extended. It becomes effective when accepted by holders of 40,000 shares, but may be declared effective for lesser number of shares.

The company owns 52.66% of Colortype shares and is seeking a total of 66%.—V. 186, p. 1633.

**Reading Co.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	10,897,892	11,451,191
Railway oper. expenses	8,932,638	8,577,682
Net rev. fr. ry. ops.	1,965,254	2,873,509
Net ry. oper. income	1,370,990	1,458,033
—V. 186, p. 1633.		

**Reading Tube Corp.—Stock Sold—**The public offering made on Nov. 7 of 100,000 shares of common stock (par \$1) at \$8.37½ per share, through a group of underwriters, headed by Emanuel, Deetjen & Co., was quickly oversubscribed and the books closed. See details in V. 186, p. 2052.

**Reda Pump Co., Bartlesville, Okla. — Registers Employees Thrift Plan With SEC—**

This company filed a registration statement with the SEC on Nov. 12, 1957 covering \$1,000,000 of participations in its thrift plan for eligible employees of the company and its subsidiaries, together with 55,556 shares of the company's common stock which may be purchased under said plan.—V. 187, p. 1187.

**Remington Arms Co., Inc. — To Sell 50% Interest in Rem-Cru Affiliate—**

This company on Nov. 12 announced that it has made application to the Securities and Exchange Commission for an order permitting the transfer of its 50% interest in Rem-Cru Titanium, Inc., to Crucible Steel Co. of America in exchange for 150,000 shares of Crucible common stock.

Rem-Cru Titanium, Inc., was formed in 1950 by Remington Arms Co., Inc., and Crucible Steel Co. of America as a joint enterprise for the purpose of melting, alloying, fabricating and selling titanium and its alloys. Rem-Cru operates a plant at Midland, Pa., which makes titanium ingots, most of which are processed by Crucible on a toll basis into fabricated products such as sheet, bar and rod.—V. 186, p. 884.

**Revenue Metal Mines Corp., Boulder, Colo. — Files With Securities and Exchange Commission—**

The corporation on Oct. 31 filed a letter of notification with the SEC covering 3,140 shares of common stock (no par) to be offered at \$10 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

**(R. J.) Reynolds Tobacco Co.—Changes in Personnel**

E. A. Darr, President, has been elected Vice-Chairman of the board of directors and Chairman of the executive committee; Bowman Gray, Executive Vice-President, has been elected President; and H. H. Ramon, General Counsel, has been elected Vice-President.—V. 186, p. 2053.

**Richmond, Fredericksburg & Potomac RR.—Earnings**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$2,025,187	\$1,951,338
Railway operating exps.	1,403,257	1,301,160
Net rev. from ry. oper.	\$621,930	\$650,178
Net ry. oper. income	279,925	211,632
—V. 186, p. 1633.		

**Ritter Finance Co., Inc.—Securities Offered—**

Stroud & Co., Inc., Philadelphia, Pa., on Nov. 15 headed a group of investment bankers offering \$700,000 of 20-year 6% subordinated sinking fund debentures due Nov. 1, 1977 (with non-detachable five-year warrants to purchase 70,000 shares of class B common stock at \$450 per 100 shares up to and including Oct. 31, 1962) in units of one \$1,000 debenture and a warrant to purchase 100 shares of stock at 100% and accrued interest. The same bankers also offered 100,000 shares of class B common stock (par \$1) at \$4.50 per share.

The net proceeds are to be used for working capital and other general corporate purposes.—V. 186, p. 1741.

**Robertshaw-Fulton Controls Co.—Earnings Decline—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$17,276,698	\$17,660,051
Other income	81,000	23,466
Total income	17,357,698	17,683,517
Costs & other exps.	15,550,260	14,974,666
Fed. and State taxes	1,016,000	1,439,325
Net income	\$791,438	\$1,269,526
Com. shs. outstanding	1,635,334	1,467,545
Earns. per com. share	\$0.47	\$0.85
—V. 186, p. 1545.		

**Rochester Gas & Electric Corp.—Earnings Up—**

Period End. Sept. 30—	1957—9 Mos.—1956	1957—12 Mos.—1956
Operating revenues	\$44,754,380	\$43,144,598
Oper. exp. & taxes	37,860,722	36,505,393
Operating income	6,893,658	6,639,205
Other income	113,215	19,456
Gross income	\$7,006,873	\$6,658,661
Income deductions	1,856,366	1,707,566
Net income	\$5,150,507	\$4,951,095
Divids. on pd. stock	1,196,250	998,250
Earns. applic. to com. stock	\$3,954,257	\$3,952,845
Earns. per com. share	\$1.73	\$1.73
—V. 186, p. 1997.		

**Rocky Mountain Quarter Racing Association, Inc., Denver, Colo.—Files With SEC—**

The corporation on Oct. 31 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), through R. B. Ford Co., Memphis, Tenn. The proceeds are to be used to pay existing indebtedness and for working capital.

**Roxbury Carpet Co.—Reports Sales and Earnings—**

The company reports net sales of \$12,375,000 for the 39 weeks ended Sept. 28, 1957. Net income was \$694,159, equal to \$1.39 per share. Comparable figures for the same period a year ago are not available.

The company within the past year acquired a major new subsidiary and offer common stock for the first time in its 96-year history.

A. J. deGozzaldi, President, reported that the third quarter, historically apt to be the leanest one of the year, did not come up to normal expectations. Among contributory factors were a noticeable drop in carpet sales and an extremely competitive market coupled with some rather heavy non-recurring expenses in the firm's new Wilton mill in Worcester.

Sales and profits for the fourth quarter should reflect the seasonal pickup which normally follows a quiet summer market. Mr. deGozzaldi said.—V. 186, p. 948.

**Ruberoid Co.—Earnings—**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Net sales	\$24,783,136	\$21,905,839
Profit before inc. taxes	3,675,360	3,057,624
Prov. for Fed. inc. taxes	1,881,000	1,525,800
Net profit	\$1,794,360	\$1,531,824
Earns. per com. share	\$1.21	\$1.03
—V. 186, p. 2104.		

**Rutland Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$447,000	\$439,194
Railway oper. expenses	359,995	342,245
Net rev. from ry. op.	\$87,005	\$96,949
Net ry. oper. income	47,159	56,632
—V. 186, p. 1633.		

**Sacramento Northern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$234,308	\$286,006
Railway oper. expenses	192,709	172,401
Net rev. from ry. op.	\$41,599	\$113,605
Net ry. oper. income	7,961	73,463
—V. 186, p. 1633.		



**Safety Industries, Inc.—Earnings Off Slightly—**

9 Months Ended Sept. 30—	1957	1956
Net sales	\$16,876,600	\$14,890,500
Net profit after taxes	910,800	913,900
Common shares outstanding	396,462	393,872
Earnings per share (based on shares outstanding at end of period)	\$2.30	\$2.32

The third quarter was charged with the expense of moving Automatic Timing & Controls, Inc. into its new plant and much of the expense of moving Star-Kimble operations from Bloomfield, N. J., into the Electrical Division at Hamden, Conn. These two non-recurring expenses are largely responsible for the decrease in the third quarter earnings. Nevertheless, the company expects its overall operations for 1957 to be comparable to those of 1956.—V. 185, p. 526.

**St. Louis-San Francisco Ry.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$9,226,042	\$10,304,048
Railway oper. expenses	7,900,001	7,910,393

Net rev. from ry. op.	\$2,026,041	\$2,393,653
Net ry. oper. income	950,591	1,354,420

—V. 186, p. 1633.

**St. Louis-San Francisco & Texas Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$358,578	\$324,549
Railway operating exps.	234,675	263,449

Net rev. from ry. oper.	\$123,903	\$61,109
Net ry. oper. income	28,572	*13,522

\*Deficit.—V. 186, p. 1633.

**St. Louis Southwestern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$5,309,153	\$5,047,986
Railway operating exps.	3,366,981	3,547,288

Net rev. from ry. oper.	\$1,942,178	\$1,500,698
Net ry. oper. income	746,197	765,705

—V. 186, p. 1633.

**San Diego Gas & Electric Co.—Bonds Sold—Mention** was made in our issue of Nov. 11 of the public offering of \$12,000,000 4½% first mortgage bonds, series G, due Oct. 1, 1987, at 100.25% and accrued interest through White, Weld & Co. and Shields & Co. and associates. It was oversubscribed and the books closed. Further details follow:

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds:		
3½% series, due July 1, 1970	\$16,000,000	\$16,000,000
Series C due 1978 (3½%)	10,000,000	10,000,000
Series D due 1982 (3½%)	12,000,000	12,000,000
Series E due 1984 (2½%)	17,000,000	17,000,000
Series F due 1985 (3½%)	18,000,000	18,000,000
Series G due 1987 (4½%)	12,000,000	12,000,000

Capital Stock:		
Cumul. preferred stock (par \$20)		
5½% series	375,000 shs.	375,000 shs.
4½% series	300,000 shs.	300,000 shs.
4.40% series	325,000 shs.	325,000 shs.
5.60% series	375,000 shs.	375,000 shs.
(Serial design and dividend rate undetermined)	625,000 shs.	None
Common stock (\$10 par value)	6,000,000 shs.	4,000,000 shs.

\*Additional bonds may be issued under the Mortgage and Deed of Trust only in compliance with the provisions thereof.

**UNDERWRITERS**—The purchasers named below severally have made a firm commitment to purchase from the company the respective principal amounts of the new bonds set opposite their names:

White, Weld & Co.	\$2,100,000	Cunningham, Gunn & Carey, Inc.	\$100,000
Shields & Co.	2,100,000	Hallowell, Sulzberger & Co.	100,000
Allen & Co.	1,000,000	The Johnson, Lane, Space Corp.	100,000
J. Barth & Co.	1,000,000	Kay, Richards & Co.	100,000
A. G. Becker & Co. Inc.	1,000,000	Kirkpatrick-Pettis Co.	100,000
William Blair & Co.	1,000,000	Carl McGlone & Co., Inc.	100,000
Burns Bros. & Denton, Inc.	500,000	Schmidt, Poole, Roberts & Parke	100,000
The Ohio Co.	500,000	Schneider, Bernet & Hickman	100,000
J. C. Bradford & Co.	300,000	Scott, Horner & Co.	100,000
Halle & Stieglitz	300,000	Smith, Moore & Co.	100,000
Butcher & Sherrerd	150,000	Supple, Yeatman, Mosley Co., Inc.	100,000
DeHaven & Townsend, Crouter & Bodine	150,000	C. T. Williams & Co., Inc.	100,000
Jones, Kreeger & Hewitt	150,000		
Loewi & Co. Inc.	150,000		
Reinhold & Gardner	150,000		
Rodman & Renshaw	150,000		
Arthurs, Lestrangle & Co.	100,000		

See also V. 186, p. 2053.

**San Jose Water Works—Preferred Stock Sold—Dean Witter & Co. and associates** on Nov. 5 publicly offered an issue of 40,000 shares of 5½% cumulative preferred stock, series E (convertible into common stock from Jan. 1, 1959, to and including Dec. 31, 1968) at par (\$25 per share) and accrued dividends. The offering was quickly completed.

The preferred stock, series E, is convertible into common stock of the company from Jan. 1, 1959, to and including Dec. 31, 1968, at the rate of 0.37 shares of common stock for each share of said preferred stock if converted on or prior to Dec. 31, 1963, and at the rate of 0.5625 shares of common stock for each share of said preferred stock if converted after Dec. 31, 1963, and on or before Dec. 31, 1968, which rates are subject to dilution privileges.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
*First mortgage bonds—		
3½% series B, due Nov. 1, 1975	\$5,183,000	1,500,000
3½% series C, due May 1, 1976	1,500,000	1,500,000
3.55% series D, due May 1, 1984	1,500,000	1,250,000
3½% series E, due May 1, 1985	1,250,000	1,000,000
4½% series F, due Nov. 1, 1986	1,000,000	

Preferred Stock (par \$25):		
4½% cumulative pfd. stock series A	40,000 shs.	30,000 shs.
4½% cumulative preferred stock, series B (convertible into common stock on or before June 30, 1959)	6,483 shs.	16,483 shs.
4.7% cumulative preferred stock, series C (convertible into common stock on or before Sept. 30, 1962)	5,097 shs.	14,432 shs.
4.7% cumulative preferred stock, series D (convertible into common stock on or before Dec. 31, 1963)	3,284 shs.	13,284 shs.
Cumulative preferred stock, series E, P, G, H, I, J, K, L, M and N	460,000 shs.	\$40,000 shs.
Common stock (par \$25)	750,000 shs.	1212,756 shs.

\*The indenture under which these bonds were issued provides that additional bonds may be issued in unlimited amounts subject to legal regulation and the restrictive provisions of the indenture.

\*Amounts shown reflect conversions of preferred stock into common stock between Sept. 1, 1957 and Nov. 5, 1957 and are subject to change as a result of any conversions which may occur between the latter date and the date upon which the series E preferred shares are issued.

\*Cumulative preferred stock, series E (convertible into common stock

from Jan. 1, 1959, to and including Dec. 31, 1968), being the securities to which this offering relates.

\*At Nov. 5, 1957, there were 11,108 shares of common stock reserved for issuance upon conversion of series B, C and D preferred shares, and upon issuance of the 40,000 series E preferred shares there will be initially reserved 22,800 additional shares of common stock for subsequent issuance upon conversion of series E preferred shares. Upon issuance of the series E preferred shares the aggregate number of common shares then reserved for conversion of outstanding series E, C, D and E preferred shares will be 33,968 shares, subject to minor adjustment by reason of any conversion of series B, C or D preferred shares which may occur between Nov. 5, 1957 and the date upon which the series E preferred shares are issued.

**PROCEEDS**—The net proceeds from the sale of the 40,000 series E preferred shares are estimated at \$941,500 which the company intends to use as follows: (a) \$100,000 to pay bank loans obtained to defray a portion of the cost of the company's 1957 construction program, (b) \$300,000 to defray a further portion of the cost of the company's 1957 construction program, and (c) the balance of \$541,500 to be added to the company's current assets to be available to defray a portion of the costs of any construction program that may be undertaken in 1958 and subsequent years.

**BUSINESS**—Company was incorporated in California on Oct. 24, 1931, and has its principal executive offices at 374 West Santa Clara Street, San Jose 3, Calif.

The company is a public utility water company engaged in the production, transmission, distribution and sale of water in San Jose, Saratoga, Los Gatos, a portion of Campbell and Cupertino, Monte Sereno and adjacent territory, all in the county of Santa Clara, State of California and having an estimated population of 260,000.

**UNDERWRITERS**—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase from the company all of the 40,000 series E preferred shares:

	Shares
Dean Witter & Co.	15,000
Blyth & Co., Inc.	11,000
Elworthy & Co.	6,000
Schwabacher & Co.	4,000
William R. Staats & Co.	4,000

—V. 186, p. 1890.

**Savannah & Atlanta Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Railway oper. revenue	\$334,265	\$294,546
Railway operating exps.	282,691	205,759

Net rev. from ry. oper.	\$45,574	\$88,787
Net ry. oper. income	13,227	61,116

—V. 186, p. 1633.

**Savannah Electric & Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates** on Nov. 15 offered \$6,000,000 of first mortgage bonds, 5½% series due Nov. 1, 1987, at 101.152% and accrued interest, to yield 5.05%. The group won award of the bonds at competitive sale Nov. 14 on a bid of 100.402%.

Other bids for the bonds as 5½% were as follows: White, Weld & Co. and Kidder, Peabody & Co. (jointly), 101.179%; The First Eastern Corp., 101.169; and Merrill Lynch, Pierce, Fenner & Beane, 101.159.

The new bonds may not be redeemed prior to Nov. 1, 1962 through issuance of debt securities bearing a lower interest rate. Otherwise, the bonds are redeemable at optional redemption prices ranging from 106.30% to par, and at special redemption prices receding from 101.20% to par, plus accrued interest in each case.

**PROCEEDS**—Net proceeds from the financing will be used by the company to pay its outstanding short-term notes incurred for construction purposes, and, together with cash from operations and additional short-term bank loans, to complete the company's 1957 construction program and finance in part the 1958 program.

**BUSINESS**—Company is engaged in the generation, purchase and sale of electricity, in an area in the southeastern corner of Georgia approximately 62 miles long and 33 miles wide, including the city of Savannah. Population of the territory served is estimated at 173,000.

**EARNINGS**—For the 12 months ended July 31, 1957, the company had total operating revenues of \$9,737,749 and net income of \$1,547,216.

**UNDERWRITERS**—Associates in the offering are: Shearson, Ham-mill & Co.; Courts & Co.; Johnston, Lemon & Co.; New York Han-seatic Corp.; Wm. E. Pollock & Co., Inc.; Thomas & Co.; Interstate Securities Corp.; The Johnson, Lane, Space Corp.; Wyatt, Neal & Waggoner; J. H. Hilsman & Co., Inc.; and Norris & Hirschberg, Inc.—V. 136, p. 2053.

**Seaboard Air Line RR.—September Results—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Months—1956
Gross revenues	\$12,119,949	\$11,985,756
Net ry. oper. income	1,675,376	1,878,139
Net income	1,418,601	1,633,938
Common shs. outstdg.	4,805,285	4,770,048
Earns. per com. share	\$0.30	\$0.34

—V. 186, p. 1545.

**Sears Roebuck & Co.—October Sales Up—**

Period End. Oct. 31—	1957—Month—1956	1957—9 Mos.—1956
Sales	\$329,811,166	\$327,558,451

—V. 186, p. 1155.

**Security Pictures Inc.—To Invest in Films—**

Phillip Jordan, President, on Nov. 13 announced that this company will make during 1958 to a continuing foreign currency arbitrage study, with an eye to investing its blocked funds of more than \$1,000,000 in local film projects. Constant change of currency regulations in "soft money areas" makes such a study imperative in order to obtain a true picture of future film inventory values.

In conjunction with United Artists, which distributes the majority of Security's film output, Herbert P. Silverberg, Vice-President of Security, and several New York banks will announce Latin American countries in the blocked funds survey.

The corporation has scheduled a \$2,000,000 1958 production budget for filming in the New York area.

**Servomechanisms, Inc.—Sales Up—Profits Decline—**

A record volume of \$15,460,649 in consolidated net sales for the first nine months of 1957 was reported on Nov. 15 by this corporation. Consolidated net income after provision for income taxes was \$252,663.

Comparable figures for the first nine months of 1956 were consolidated net sales of \$12,297,937 and net income of \$482,114.

William W. Shannon, President, stated that the 26% increase in sales indicates an expanding market for the company's products. The profit margin, he indicated, reflects continued heavy research and development costs that the company has incurred during the first nine months of this year in the development of avionic equipment for use in the Century series jet aircraft and missile programs. At the same time, he announced that the company now has an avionic sub-system or component part on a number of important missiles being used by the armed forces.

The results of the extraordinary research and development costs of almost \$500,000 during the first nine months of the year have produced a number of invitations to the company to bid on military avionic requirements which are expected to result in substantial contracts for next year.—V. 186, p. 1155.

**Shell Oil Co.—Earnings at High Rate—**

me. including that of all wholly-owned subsidiary companies, of \$30,476,725 for the third quarter of 1957 which compares with \$30,702,649 for the third quarter of 1956, or \$1.01 a share for both periods.

Net income for the first nine months of 1957 was \$106,797,574, or \$3.49 a share, which compares with \$100,143,561, or \$3.31 a share, for the corresponding 1956 period.—V. 186, p. 424.

**Siegler Corp.—Third Quarter Sales High—**

A new alignment of the sales department to meet the increased acceptance of high fidelity and commercial sound systems produced by Bogen-Presto, a division of the Siegler Corp., was announced on Nov. 13 by Lester H. Bogen, President Bogen-Presto.

Mr. Bogen revealed that new records for shipments were set in July, August and September and that sales for Bogen for the third quarter were up 49% over last year and Presto's were up 15%. At the current rate of deliveries, he envisioned good sales in November and December. October sales were said to have been an "all-time record month."

It was also pointed out that Bogen-Presto's two production lines at the New York plant had been reactivated and that "further expansion of our production facilities" was contemplated.

A closed circuit television system supplied by the Hallamore Electronics Co., another division of The Siegler Corp., on Nov. 14 gave the 1,500 employees of Atomics International Division of North American Aviation, Inc., a view of dedication ceremonies in the Santa Susanna Mountains for the Sodium Reactor Experiment—embodying the first non-military reactor to produce heat for generation of power by a private utility.

Of the more than 150 complete closed circuit television systems supplied by Hallamore, 14 are now in use in two other North American Aviation divisions. Eight are used in NAAS Missile Development Division; six are used in the Rocketdyne Division.—V. 186, p. 2053.

**Skookum Uranium Inc., Spokane, Wash.—Files With Securities and Exchange Commission—**

The corporation on Nov. 1 filed a letter of notification with the SEC covering 400,000 shares of common stock (no par) to be offered at 25 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

**South Texas Oil & Gas Co.—Proxy Fight—**

Half of the 4,000,000 outstanding shares of this company have already been returned in favor of new management, it was announced on Nov. 11 by Robert K. Berry, spokesman for the Stockholders Protective Committee.

According to Mr. Berry, investment securities broker, "we have enough proxies at this moment to depose J. E. Budworth, President, and to elect a new President and a responsible board of directors at the annual meeting in Corpus Christi, Texas, Nov. 19. We are continually soliciting all stockholders even though we already have a clear majority."

"Though stockholders have been denied access to balance sheets for the company over the past several years, the rapid decline of stock values and claims against the company from creditors, indicates that new management's first task will be a complete review and audit of the company's financial affairs and assets," Mr. Berry said.

"We will not know the facts concerning the recent issuance of some 800,000 additional shares by the company until five days prior to the annual meeting when the Stockholders Protective Committee will be permitted the right to examine the minutes of the board of directors' meetings, as provided for in a court order," Mr. Berry concluded.

There are approximately 6,000 public stockholders. Management now owns less than 5% interest in the company according to the certified stockholders list.

It was said that members of the Stockholders Protective Committee personally control nearly 1,000,000 of 4,000,000 shares outstanding by the company. They have elected seven co-chairmen to represent them in the proxy fight for management control of the company. They are: Robert K. Berry, investment securities; C. O. Buckles, oil and gas operator; Raymond Haines, retail merchant; Bernard Livingston, investment securities, California; Charles H. Raich, Houston and New York businessman; Jack Hill Studley, General Natural Gas Corp.; and Anthony S. Vassallo, engineer. Counsel for the Stockholders Protective Committee is the New York law firm of Livingston, Livingston and Harris.—V. 182, p. 1224.

**Southern Bell Telephone & Telegraph Co.—Earnings**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$4,347,851	\$4,576,674
Operating expenses	35,124,398	32,010,132
Federal income taxes	6,995,298	6,020,625
Other operating taxes	4,337,755	3,864,624

Net operating income	7,820,410	6,681,293
Net after charges	7,013,218	6,049,325

—V. 186, p. 1633.

**Southern Natural Gas Co.—Earnings Decline—**

This company reports net income on a parent company basis of \$10,356,794 for the 12 months ended Sept. 30, 1957. This is equal to \$2.16 for each of the 4,784,632 common shares outstanding at the end of the period. The showing compares with the net income of \$10,479,785 earned for the preceding 12 months, or the equivalent of \$2.70 a share on 3,882,655 common shares outstanding at the end of that period.

For the September quarter of this year parent company net income amounted to \$2,746,712, or 57 cents a share, against \$2,389,745—62 cents a share on the smaller number of shares—reported for the September quarter of 1956.

On a consolidated basis—including operations of The Offshore Co., (67.55% owned) and Frederic R. Harris, Inc. (100% owned) subsidiaries since their acquisition on Nov. 1, 1956, Southern Natural Gas Co. and subsidiaries earned net income of \$3,024,994 for the September quarter of 1957 and of \$11,730,654 for the 12 months ended Sept. 30, last. These earnings are equal to 63c and \$2.45 a share, respectively, on the 4,784,632 shares outstanding at Sept. 30, 1957.

During the latest 12 months \$14,966,100 of 4½% debentures of 1973 were converted into 534,486 common shares, leaving outstanding only \$6,354,200 principal amount of the issue. Conversion price is \$28 a share through June 1, 1958, and ranges thereafter from \$30.50 to \$35.50 a share to maturity on June 1, 1973.

At Sept. 30, last, Southern Natural had drawn down \$15,000,000 of the \$25,000,000 credit agreement with banks which runs until May 31, 1959.

Negotiations looking toward acquisition of the assets of Suntime Refining Co. have been terminated by mutual consent.

The Federal Power Commission has suspended until Feb. 14, 1958, the approximately \$18,000,000 annual rate increase filed by Southern Natural to offset rising operating expenses, principally the cost of gas purchased.—V. 186, p. 1891.

**Southern New England Telephone Co.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues	\$8,927,838	\$8,110,493
Operating expenses	6,057,219	5,419,973
Federal income taxes	1,061,408	1,024,426
Other operating taxes	391,071	406,841

Net operating income	\$1,418,140	\$1,259,253
Net after charges	1,082,765	1,011,216

—V. 186, p. 1891.

**Southern Pacific Co**



**Southern Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	20,327,979	22,021,872
Railway oper. expenses—	15,538,888	15,597,637
Net rev. fr. ry. ops.—	4,789,091	6,424,235
Net ry. oper. income—	3,232,764	4,178,995
—V. 186, p. 1633.		

**Southwestern Bell Telephone Co.—Earnings—**

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Operating revenues—	51,924,105	48,558,753
Operating expenses—	30,515,015	30,749,126
Federal income taxes—	8,405,355	6,901,624
Other operating taxes—	4,010,120	3,574,408
Net operating income—	8,993,615	7,333,595
Net after charges—	8,347,156	6,803,246
—V. 186, p. 1891.		

**Spokane International RR.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$290,758	\$327,771
Railway oper. expenses—	161,159	161,102
Net rev. fr. ry. ops.—	\$129,599	\$166,669
Net ry. oper. income—	64,766	76,586
—V. 186, p. 1673.		

**Spokane, Portland & Seattle Ry.—Earnings—**

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue—	\$2,785,534	\$2,881,582
Railway oper. expenses—	1,983,187	1,923,385
Net rev. fr. ry. ops.—	\$800,347	\$958,197
Net ry. oper. income—	444,430	281,478
—V. 186, p. 1673.		

**Standard Oil Products Co., Inc.—Reports Profit—**

Reflecting substantially improved operations, this corporation on Nov. 13 reported net profit of \$257,634 for the three months ended Sept. 30, 1957. This was equal to 18¢ per share on the 1,470,000 shares of common stock outstanding. In the third quarter of 1956, the corporation had a net loss of \$358,706.

Sales in the latest quarter were \$14,651,158, slightly less than sales of \$15,392,295 in the comparable period last year. James O. Burke, President, said that the improved operating results were due principally to an extensive program which eliminated losses in the company's tanker division. This division, he said, has been operating profitably in the past quarter and is expected to continue operating at a profitable level.

Mr. Burke noted that Standard's Electronic Protection division (traffic control and synchronization devices) is operating successfully and that the major subsidiary, Kollsman Instrument Corporation also continues to operate profitably. Shipments this year at Kollsman, where current backlog is about \$63,000,000, should be considerably greater than last year, he indicated.—V. 186, p. 1546.

**Standard Fruit & Steamship Co.—Earnings, etc.—**

The estimated consolidated net income of this company and its subsidiaries for the 36-week period from Jan. 1 to Sept. 7, 1957 was \$1,536,000. The net income for the first nine months of 1956, a period of 39 weeks, was \$1,633,000.

On Aug. 21, 1957 the company entered into an agreement with the South Carolina State Ports Authority under which the Authority will construct a new terminal for the company's use in the port of Charleston, S. C. This terminal will provide the company with modern and efficient banana handling facilities for its fruit entering that port.

Earnings of the company's foreign subsidiaries which produce and distribute beer, soft drinks, soap, vegetable oils and allied products continue to compare favorably to those for the same period of last year. Dr. Joseph S. D'Antoni, President, said.—V. 185, p. 2494.

**Standard Oil Co. of California (& Subs.) — Earnings**

Period End. Sept. 30—	1957—3 Mos.—1956	1957—9 Mos.—1956
Gross income—	447,454,228	396,896,506
Prof. bef. inc. taxes—	89,736,197	89,504,767
Federal and other inc. taxes (est.)—	14,300,000	21,200,000
Net income—	75,436,197	68,304,767
Earnings per sh.—	\$1.19	\$1.08
—Based on 63,224,386 shares.—V. 186, p. 1779.		

**Standard Oil Co. (New Jersey)—Stock Offered—**This company is offering to the holders of its capital stock (par \$7) the right to subscribe at \$44 per share for 6,549,124 additional shares at the rate of one share for each 30 shares held of record on Nov. 8, 1957. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 18, 1957. The mailing of the warrants to the more than 422,000 shareholders will be completed today (Nov. 18). A nationwide underwriting group headed by Morgan Stanley & Co. composed of 311 investment firms will underwrite the offering and purchase from the company any unsubscribed shares.

The sale of the additional shares, involving more than \$288,000,000, represents the second largest industrial common stock offering to stockholders ever made in the United States.

The latest previous financing undertaken by Standard Oil (N. J.) by public sale of securities was in 1949 when the international oil firm raised \$150,000,000 through an offering of 25-year 2½% debentures due July 15, 1974.

**PROCEEDS—**Net proceeds from the current offering of additional shares will replenish the company's working capital and will be available for investment in subsidiary and affiliated companies primarily in connection with their capital expenditure programs.

**BUSINESS—**The worldwide growth of the company and its subsidiaries since the end of World War II, in common with the petroleum industry in general, has required large expenditures to develop producing capacity and to provide transportation, refining and marketing facilities. In addition, expanded sales volumes have substantially increased the amount of working capital required.

In the five years ended Dec. 31, 1956, gross additions to the plant facilities of the company's subsidiaries totaled \$3,330,000,000 and also within this period there was spent in the search for oil and gas sums not capitalized amounting to \$844,000,000. The total of these outlays, \$4,174,000,000, exceeded amounts charged to income for depreciation and exploration during the period by \$1,743,000,000. Outlays for facilities and expenditures in the search for oil will be about \$1,400,000,000 in the full year 1957 and are expected to be of the same order in 1958.

Net crude oil production, including condensates, worldwide, was estimated at 2,172,000 barrels daily in the first nine months, compared with 2,056,000 barrels a day for the full year 1956. Crude oil runs to refineries averaged 2,464,000 barrels a day for the first nine months of 1957, compared with 2,449,000 for the full year 1956.

Operations of the company's subsidiaries, as well as those companies in which it has substantial investments, are widely distributed geographically throughout the world. Sixty-nine per cent of consolidated net book assets at Dec. 31, 1956, was in the United States and Canada; 18% in Latin America and 13% in Europe, North Africa and the Middle and Far East and other areas in the Eastern Hemisphere. Of consolidated net income for 1956 amounting to \$808,535,000, 33% was derived from operations in the United States and Canada, 45% from Latin America and 22% from the Eastern Hemisphere.

**EARNINGS—**For the nine months ended Sept. 30, 1957, Jersey Standard's estimated total revenues from sales, dividends and interest

amounted to \$6,041,000,000, a record figure for any similar period, compared with \$5,375,000,000 in the corresponding period of 1956. Estimated profits for the nine months were at a peak \$660,000,000, equal to \$3.35 per share, compared with \$693,000,000 or \$3.07 per share last year, although profits for the third quarter of 1957 were somewhat lower than for the comparable period in 1956.

**DIVIDENDS—**Dividends on the stock were 55 cents per share in each of the first three quarters. A fourth quarter dividend of 60 cents was declared on Oct. 31, payable to stockholders of record Nov. 8. This dividend, which will not be paid on the new stock, brings the total for 1957 to \$2.25, compared with \$2.10 in 1956.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
25-year 2½% deb. due July 15, 1974—	\$150,000,000	\$150,000,000
25-year 2½% deb. due May 15, 1971—	85,000,000	85,000,000
3% promissory notes payable to insurance companies and others, due Feb. 1, 1979—	75,000,000	75,000,000
Capital stock (par \$7)—	250,000,000 shs.	*203,488,402 shs.
*Includes 465,540 shares held by the company at Nov. 7, 1957 for its Incentive Stock Option Plan.		

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective percentages indicated below, such of the shares of the additional capital stock as shall not be subscribed for by exercise of rights:

Morgan Stanley & Co.	4.30	Fauset, Steele & Co.	.05
Abbott, Procter & Paine	.07	Ferris & Company	.07
Lovett Abercrombie & Co.	.05	Field, Richards & Co.	.05
Adams & Peck	.05	The First Boston Corp.	2.00
Allen & Company	.30	First California Co. Inc.	.07
Allison-Williams Co.	.05	First of Michigan Corp.	.30
A. C. Allyn & Co., Inc.	.70	First Southwest Company	.10
Almstedt Brothers	.05	Folger, Nolan, Fleming	.10
A. E. Ames & Co., Inc.	.20	W. B. Hibbs & Co., Inc.	.50
Anderson & Strudwick	.05	Forster & Marshall	.10
Arnold and S. Bleichroeder, Inc.	.15	Fulton Reid & Co., Inc.	.20
Arthur, Lestrangle & Co.	.07	Gairdner & Company Inc.	.05
Atchincloss, Parker & Redpath	.30	Robert Garrett & Sons	.07
Bache & Co.	.70	Glore, Forgan & Co.	2.00
Eaton, Whipple & Co.	.30	Goldman, Sachs & Co.	2.00
Robert W. Baird & Co., Inc.	.50	Goodbody & Co.	.70
Baker, Simonds & Co.	.05	Granbery, Marache & Co.	.15
Baker, Watts & Co.	.20	Grant-Brownell & Co.	.07
Baker, Weeks & Co.	.50	Green, Ellis & Anderson	.10
Ball, Burge & Kraus	.20	Greene & Ludd	.07
Barret, Fitch, North & Co.	.05	Greenshields & Co. (N. Y.) Inc.	.05
J. Barth & Co.	.15	Gregory & Sons	.10
Bateman, Eichler & Co.	.15	Halle & Stieglitz	.20
Baumgartner, Downing & Co.	.05	Hallgarten & Co.	1.00
Bear, Stearns & Co.	.70	Hallowell, Sulzberger & Co.	.07
A. G. Becker & Co. Inc.	.70	Hamlin & Lunt	.05
Bingham, Walter & Hurry, Inc.	.05	Harriman Ripley & Co., Inc.	2.00
Bloren & Co.	.05	Harris & Partners, Inc.	.20
William Blair & Co.	.30	Ira Haupt & Co.	.15
Blair & Co. Inc.	.50	Hayden, Miller & Co.	.20
Blunt Ellis & Simmons	.20	Hayden, Stone & Co.	.70
Elyth & Co., Inc.	2.00	Hemphill, Noyes & Co.	1.00
Boehning & Co.	.05	H. Hentz & Co.	.15
Boettcher & Co.	.15	Henry Herman & Co.	.15
George D. B. Bonbright & Co.	.05	Hickey & Co.	.05
Bosworth, Sullivan & Company, Inc.	.15	Hill Richards & Co.	.15
J. C. Bradford & Co.	.15	J. B. Hillard & Son	.10
Bramhall, Fallon & Co., Inc.	.05	Hirsch & Co.	.10
Branch, Cabell & Co.	.05	J. A. Hogle & Co.	.10
Brooke & Co.	.05	Hooker & Fay	.10
Alex. Brown & Sons	.70	Horndlower & Weeks	1.25
Brown, Lisle & Marshall	.10	Howard, Well, Labouisse	.05
Brush, Slocomb & Co. Inc.	.10	Friedrichs & Co.	.05
Burke & MacDonald, Inc.	.05	E. F. Hutton & Co.	.30
Burnham & Company	.10	W. E. Hutton & Co.	1.00
Burns Bros. & Denton, Inc.	.07	The Illinois Co., Inc.	.30
Butcher & Sherrerd	.05	Indianapolis Bond & Share Corporation	.07
H. M. Bylerby & Co. (Inc.)	.05	Ingalls & Snyder	.07
Byrd Brothers	.05	Jenney, Dulles & Battles, Inc.	.20
Calwell, Phillips Co.	.05	Jenks, Kirkland, Grubbs & Keir	.05
Campbell, McCarty & Co., Inc.	.05	The Johnson, Lane, Space Corporation	.15
Carolina Securities Corp.	.05	Johnston, Lemon & Co.	.30
Lee W. Carroll & Co.	.05	Edward D. Jones & Co.	.05
C. P. Cassell & Co., Inc.	.05	Jones, Kreeger & Hewitt	.10
Central National Corp.	.20	Joseph, Meilen & Miller, Inc.	.07
Chace, Whiteside, West & Winslow, Inc.	.05	Kalman & Company, Inc.	.15
Chaplin & Company	.05	Kay, Richards & Co.	.15
Childress & Company	.07	Kean, Taylor & Co.	.05
Chiles-Schutz Company	.05	Kenower, MacArthur & Co.	.05
City Securities Corp.	.05	A. M. Kinder & Co., Inc.	.30
E. W. Clark & Co.	.20	Kidder, Peabody & Co.	2.00
Clark, Dodge & Co.	1.00	Kirkpatrick-Pettis Co.	.07
John W. Clarke & Co.	.05	Kormendi & Co., Inc.	.05
Richard W. Clarke Corp.	.10	Kuhn, Loeb & Co.	2.00
Clayton Securities Corp.	.05	Ladenburg, Thalmann & Co.	.50
Coffin & Burr, Inc.	.30	Laird, Bissell & Meeds	.15
Corneshall & Hicks	.05	Laird & Company, Corp.	.10
Colan, Norton & Co.	.05	W. C. Langley & Co.	.70
C. C. Collins & Co., Inc.	.15	Lazard Freres & Co.	2.00
Julien Collins & Co.	.05	Lee Higginson Corp.	.15
Cooley & Company	.15	John C. Legg & Co.	.15
Courts & Co.	.30	Lehman Brothers	2.00
Crowell, Weedon & Co.	.10	Lester, Ryons & Co.	.10
Crutenden, Podesta & Co.	.07	Carl M. Loeb, Rhodes & Co.	1.00
Cullman Brothers	.07	Loewi & Co. Inc.	.10
Cunningham, Gunn & Carey, Inc.	.05	Irving Lundborg & Co.	.20
Cunningham, Schmertz & Co., Inc.	.05	Mackall & Co.	.15
Curtiss, House & Co.	.07	MacNaughton-Greenawalt & Co.	.05
J. M. Dain & Co., Inc.	.15	Manley, Bennett & Co.	.15
Dallas Union Securities Co.	.05	Laurence M. Marks & Co.	.70
Davenport & Co.	.05	Mason-Hagan, Inc.	.20
Shelby Cullom Davis & Co.	.05	A. E. Masten & Co.	.15
Davis, Skaggs & Co.	.15	McCormick & Co.	.20
De Haven & Townsend	.10	McDonald & Company	.30
Crouter & Bodine	.10	McDonald-Moore & Co.	.05
Dewar, Robertson & Pancoast	.05	McJunkin, Patton & Co.	.05
Dick & Merle-Smith	.50	McKelvy & Company	.05
R. S. Dickson & Co., Inc.	.20	McLeod, Young, Weir, Inc.	.15
Dillon, Read & Co. Inc.	2.00	McMaster Hutchinson & Co.	.05
Dittmar & Co., Inc.	.05	Mead, Miller & Co.	.07
Dixon Bretscher Noonan Inc.	.05	Merrill Lynch, Pierce, Fenner & Beane	2.00
Dixon & Company	.07	Merrill, Turben & Co., Inc.	.30
Dominick & Dominick	1.00	Miller & George	.05
The Dominion Securities Corporation	.20	Mills, Spence & Co. Inc.	.05
Doolittle & Co.	.07	The Milwaukee Company	.30
Drexel & Co.	1.25	Mitchum, Jones & Templeton	.15
Francis I. duPont & Co.	.70	Model, Roland & Stone	.50
Eastman Dillon, Union Securities & Co.	2.00	Moore, Leonard & Lynch	.20
F. Eberstadt & Co.	1.00	F. S. Moseley & Co.	1.25
A. G. Edwards & Sons	.05	Mullaney, Wells & Co.	.07
Elkins, Morris, Stokes & Co.	.15	Nauman, McFawn & Co.	.05
Elworthy, Deeten & Co.	.20	Nesbitt, Thomson & Co., Inc.	.07
H. L. Emerson & Co., Inc.	.05	W. H. Newbold's Son & Co.	.20
Eppler, Guerin & Turner, Inc.	.05	Newburger & Co.	.15
Equitable Securities Corp.	.70	Newhard, Cook & Co.	.20
Estabrook & Co.	.07	Newman and Co.	.05
Clement A. Evans & Co., Inc.	.07	New York Hanseatic Corp.	.05
Fahnestock & Co.	.05	Norris & Hirschberg, Inc.	.05
Fahnestock & Co.	.05	Paul J. Nowland & Co.	.05
Farwell, Chapman & Co.	.15	The Ohio Company	.30
		Pacific Northwest Co.	.20
		Fairchild & Co.	1.25
		Charles A. Parcells & Co.	.07
		Farrell & Co.	.07

H. O. Peet & Co.	.05	F. S. Smithers & Co.	1.00
Peters, Writer & Christensen, Inc.	.05	William R. Staats & Co.	.50
Carl H. Pforzheimer & Co.	.30	Starkweather & Co.	.10
Piper, Jaffray & Hopwood	.30	Stein Bros. & Boyce Corp.	.20
Prescott, Shepard & Co., Inc.	.15	Stern Brothers & Co.	.30
R. W. Pressprich & Co.	.70	Stern, Frank, Meyer & Fox	.10
Putnam & Co.	.15	Stern, Lauer & Co.	.10
Quail & Co., Inc.	.05	Stifel, Nicolaus & Co., Inc.	.05
Raffensperger, Hughes & Co., Inc.	.05	Stillman, Maynard & Co.	.07
Rauscher, Pierce & Co., Inc.	.10	Stix & Co.	.07
Reinholdt & Gardner	.20	Stone & Webster Securities Corporation	2.00
Reynolds & Co., Inc.	.70	Straus, Blosser & McDowell	.05
Irving J. Rice & Co., Inc.	.05	J. S. Strauss & Co.	.05
Rippel & Co.	.05	Stroud & Company, Inc.	.30
Ritter & Co.	.30	Supler, Yeatman, Mosley Co. Incorporated	.05
The Robinson-Humphrey Co., Inc.	.30	Sutro Bros. & Co.	.07
Robinson and Lukens	.05	Sutro & Co.	.15
Rodman & Renshaw	.15	Sweeney, Cartwright & Co.	.05
Wm. C. Roney & Co.	.20	Swiss American Corp.	.30
Rotan, Mosie & Co.	.16	Thayer, Baker & Co.	.05
L. F. Rothschild & Co.	1.00	Thomas & Company	.07
Reales, Winston & Co.	.05	Townsend, Dabney and Tyson	.05
Salomon Bros. & Hutzler	.70	Spencer Trask & Co.	.70
Saunders, Stiver & Co.	.07	Tucker, Anthony & R. L. Day	.10
Schmidt, Poole, Roberts & Parke	.05	Underwood, Neuhaus & Co. Incorporated	.10
E. H. Schneider & Co.	.15	Van Alstyne, Noel & Co.	.07
Schneider, Bernet & Hickman, Inc.	.05	Varner, Chisholm & Co., Inc.	.05
Schoellkopf, Hutton & Pomeroy, Inc.	.30	Vietor, Common, Dann & Co.	.05
Schwabacher & Co.	.30	Wagonseller & Durst, Inc.	.10
L. B. Schwinn & Co.	.05	H. C. Wainwright & Co.	.05
Scott, Horner & Co.	.05	G. H. Walker & Co.	.70
Scott & Stringfellow	.20	Joseph Walker & Sons	.05
Chas. W. Scranton & Co.	.15	Watling, Lerchen & Co.	.20
Seasongood & Mayer	.05	Webster & Gibson	.05
Shearson, Hammill & Co.	.50	Wertheim & Co.	1.25
Sheridan, Bogan, Paul & Co., Inc.	.05	Westheimer & Co.	.05
Shields & Company	.50	J. C. Wheat & Co.	.05
Shuman, Agnew & Co.	.30	White, Weld & Co.	2.00
I. M. Simon & Co.	.07	J. R. Williston & Co.	.05
Singer, Deane & Scribner	.20	Winslow, Cohn & Stetson	.15
Smith, Barney & Co.	2.00	Dean Witter & Co.	2.00
Smith, Hague & Co.	.07	Wood, Gundy & Co., Inc.	.20
Smith, Moore & Co.	.07	Wood, Struthers & Co.	1.00
		Woodard-Elwood & Co.	.10
		Wulff, Hansen & Co.	.05
		Yarnall, Biddle & Co.	.20

**Standard Packaging Corp.—Goes on Big Board—**

The common and preferred stocks of this corporation is now listed on the New York Stock Exchange. Trading began on Nov. 1.

This latest move in Standard's development program follows a series of acquisitions begun in 1952. Until then, the company was primarily a converter of paperboard to milk bottle closures and cap liners. Now, through the



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper Co., Ltd. (quar.)	\$42½c	1-1	12-1
Abrasive & Metal Products, common (irreg.)	10c	12-10	11-20
5% preferred (quar.)	31½c	12-10	11-20
Addressograph-Multigraph Corp. (quar.)	34	4-10	1-17
Alan Wood Steel Co., common (quar.)	35c	12-16	11-27
5% preferred (quar.)	\$1.25	1-1	12-12
Allied Gas Co. (quar.)	30c	12-2	11-16
Allis (Louis) Co. (quar.)	50c	12-1	11-15
American Dryer Corp. (quar.)	5c	11-29	11-29
American Forging & Socket Co. (quar.)	12½c	11-29	11-19
American Home Assurance Co., com. (quar.)	35c	12-2	11-15
\$4.64 prior preferred (quar.)	\$1.16	12-2	11-15
American Insulator Co. of Delaware (quar.)	20c	12-14	12-5
American Laundry Machinery Co. (quar.)	50c	12-10	11-23
American Metal, Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-19
American News Co. (quar.)	40c	12-20	12-10
American Photocopy Equipment	25c	1-1	12-18
American Thread Co., 5% pfd. (s-a)	12½c	1-1	11-29
Anglo-Huronian, Ltd. (s-a)	12½c	1-21	12-27
Aro Equipment Corp., 4½% pfd. (quar.)	56½c	12-1	11-15
Art Metal Construction (quar.)	50c	12-28	11-29
Ashdown (J. W.) Hardware Co., Ltd.—			
Class A (quar.)	15c	1-1	12-10
Class B (quar.)	18c	1-1	12-10
Ashland Oil & Refining Co., com. (quar.)	25c	12-14	11-20
\$1.50 preferred (quar.)	37½c	12-14	11-20
\$5 preferred (quar.)	\$1.25	12-14	11-20
\$5 2nd preferred (quar.)	\$1.25	12-14	11-20
Associated Motion Picture Industries (quar.)	25c	12-30	12-13
Associated Transport, Inc.—			
6% conv. preferred (accum.)	\$1.50	12-16	12-3
Astron Corp. (quar.)	5c	11-30	11-22
Atlas Corp., common (quar.)	15c	12-20	11-27
5% preferred (quar.)	25c	12-16	11-27
Atlas Tack Corp. (resumed)	25c	12-2	11-22
Annor Gold Mines, Ltd. (quar.)	74c	12-2	11-15
Automatic Canteen Co. of America (quar.)	45c	1-2	12-16
Automatic Voting Machine (quar.)	20c	12-10	11-30
Year-end	50c	12-10	11-30
Baker Properties, Inc. (Minn.), \$5 preferred	\$5	11-30	11-1
Beech-Nut Lite Savers (quar.)	37½c	12-20	11-29
Bell Aircraft Corp.—			
5% preferred (quar.)	50c	12-16	11-29
Bessemer & Lake Erie RR. Co., \$3 pfd. (s-a)	\$1.50	12-2	11-15
Bird & Son, 5% preferred (quar.)	\$1.25	12-2	11-20
Blue Bell, Inc. (quar.)	20c	11-30	11-19
Bowater Corp. of North America, Ltd.—			
5% preferred (quar.)	\$62½c	1-2	12-6
5½% preferred (quar.)	\$68½c	1-2	12-6
Briggs Manufacturing—			
No action taken on dividend payment at meeting held on Nov. 13.			
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$41	1-2	12-6
4½% preferred (quar.)	\$53½c	1-2	12-6
4½% preferred (quar.)	57c	1-2	12-6
4½% preferred (quar.)	\$1.18	1-2	12-6
5% preferred (quar.)	\$63c	1-2	12-6
Brown & Bigelow (quar.)	25c	12-13	11-22
Buite Copper & Zinc—			
No action taken on dividend payment at meeting held on Nov. 12.			
California Life Insurance, common.	12c	12-1	11-15
Class A	60c	12-1	11-15
Canada Crushed & Cut Stone, Ltd.—			
6% pref. (quar.)	\$1.50	1-2	12-2
Canada Flooring Co., Ltd., class A (quar.)	125c	11-30	11-15
Canada Life Assurance Co. (quar.)	\$1.15	1-2	12-13
Canada Permanent Mortgage Corp. (quar.)	190c	1-2	12-13
Canadian Breweries, Ltd. (quar.)	137½c	1-2	11-29
Canadian Ice Machine Co., Ltd.—			
Class A (quar.)	120c	1-2	12-17
Canadian Western Natural Gas Co., Ltd.—			
4% preferred (quar.)	120c	12-2	11-18
Carey (Philip) Mfg. Co. (quar.)	40c	12-13	11-29
Carnation Co., common (increased)	35c	12-16	12-2
Extra	40c	12-16	12-2
3½% 1st preferred (quar.)	95½c	1-1	12-16
Carolina Telephone & Telegraph (quar.)	\$2	12-20	12-11
Catelli Food Products, Ltd., class A (quar.)	112c	11-30	11-15
Extra	113c	11-30	11-15
Class B (quar.)	125c	11-30	11-15
Extra	113c	11-30	11-15
Central Illinois Light, common (quar.)	65c	12-20	11-29
4½% preferred (quar.)	\$1.12½	1-2	12-13
4.64% preferred (quar.)	\$1.16	1-2	12-13
Central Steel & Wire (year-end)	\$2.25	12-10	11-26
Century Industries (quar.)	10c	12-16	12-2
Stock dividend	10½c	12-30	12-16
Chance (A. B.) Co. (quar.)	30c	12-10	11-25
Chemical Fund, Inc.—			
Special distribution from realized capital gains payable in additional shares or in cash	56c	12-27	11-22
The above distribution is in addition to the regular quarterly dividend from net investment income which is expected to be declared on Dec. 11.			
Chesapeake Industries—			
Dividend payments on the \$4 and \$6 preferreds omitted at this time.			
Chicago & Eastern Illinois RR. (quar.)	25c	12-30	12-10
Chicago & Great Western Ry.—			
Stock dividend	2½c	12-31	11-29
Chicago, Rock Island & Pacific RR. (quar.)	67½c	12-31	12-13
Chicago Title & Trust (quar.)	\$1	12-5	11-19
Extra	\$1	12-5	11-19
Chicago Towel, common (year-end)	\$2.50	12-16	11-30
Extra	\$1	12-16	11-30
\$7 convertible preference (quar.)	\$1.75	12-16	11-30
Citizens Utilities Co., class B (quar.)	22½c	11-29	11-22
Clark Equipment Co., common (quar.)	50c	12-10	11-22
Year-end	25c	12-10	11-22
5% preferred (quar.)	\$1.25	12-14	11-22
Clausner Hosiery Co. (quar.)	15c	11-29	11-22
Colonial Acceptance Corp., class A	4½c	11-29	11-14
Colonial Ice Co., \$6 preferred (quar.)	\$1.50	1-1	12-20
Columbia Broadcasting System, Inc.—			
Class A (quar.)	25c	12-13	11-29
Stock dividend	3½c	12-27	11-29
Class B (quar.)	25c	12-13	11-29
Stock dividend	3½c	12-27	11-29
Columbia River Paper, \$6 2nd pfd. (accum.)	\$3	11-12	10-31
Connohio, Inc., common	10c	1-2	12-20
40c preferred (quar.)	10c	1-2	12-20
40c preferred (quar.)	10c	4-1	3-20
Consolidated Clear Corp.—			
Common (increased quar.)	35c	12-31	12-24
Stock dividend	33½c	12-5	11-22
\$5 preferred (quar.)	\$1.23	1-1	12-24
Consolidated Foods Corp., common (quar.)	25c	1-1	12-16
5½% preferred (quar.)	65½c	1-1	12-16
Consolidated Gold Fields of South Africa, Ltd. (after income tax subject to confirmation Dec. 12)	\$87.10d	12-19	11-18
Controls Co. of America (quar.)	20c	1-2	12-16

Name of Company	Per Share	When Payable	Holders of Rec.
Copperweld Steel Co., common (quar.)	50c	12-10	11-25
5% preferred (quar.)	62½c	12-10	11-25
6% preferred (quar.)	75c	12-10	11-25
Cyprus Mines (quar.)	60c	12-10	11-27
Extra	40c	12-10	11-27
Dalich Crystal Dairies (quar.)	15c	12-23	12-9
De Beers Consolidated Mines (quar.)	51c	11-14	9-30
Delaware & Bound Brook RR. (quar.)	50c	11-20	11-13
Delaware Fund (quarterly of 12½c from net investment income plus a special year-end distribution of 35c from realized security profits)			
D. Monte Properties (quar.)	47½c	12-16	11-29
Extra	40c	12-1	11-5
Diamond Portland Cement Co. (quar.)	60c	12-1	11-5
Extra	25c	12-10	11-30
Diamond T Motor Car Co. (quar.)	25c	12-10	11-30
Ducapone Corp., common	65c	12-2	11-22
4% preferred (quar.)	\$1	12-2	11-22
Disillers Corp.-Seagrains Ltd. (quar.)	130c	12-14	11-25
Extra	150c	12-14	11-25
Dresser Industries (quar.)	45c	12-16	12-2
Dunhill International, Inc. (quar.)	10c	12-16	12-2
Extra	20c	12-16	12-2
Durion Co. (quar.)	25c	12-10	11-23
Extra	20c	12-10	11-23
Early & Daniel Co. (s-a)	\$4	11-15	11-13
East Tennessee Natural Gas, com. (quar.)	15c	1-1	12-15
5.20% preferred (quar.)	32½c	1-1	12-14
Ecuadorian Corp.—			
Ordinary (quar.)	20c	12-13	12-22
Extra	20c	12-13	12-22
Elizabeth Consolidated Gas (quar.)	35c	12-16	11-22
Emery Industries (quar.)	25c	12-1	11-15
Empire State Oil (annual)	30c	12-10	11-20
Employers Reinsurance Corp. (quar.)	25c	11-25	11-15
Equitable Credit Corp., 20c partic pfd.	5c	1-2	12-2
Extra	1c	1-2	12-2
Stock dividend	4½c	12-16	12-2
Eric & Pittsburgh RR. 7½ pfd. (quar.)	87½c	12-10	11-29
Fafnir Bearing (quar.)	60c	12-17	11-21
Stock dividend	4½c	1-15	11-21
Falconbridge Nickel Mines, Ltd. (s-a)	150c	12-14	11-22
Extra	110c	12-14	11-22
Famous Players Canadian Corp., Ltd. (quar.)	137½c	12-12	11-21
Fanny Farmer Candy Shops Ltd. (quar.)	37½c	12-27	12-14
Farm Equipment Acceptance (quar.)	10c	11-27	11-12
Federal Life & Casualty (Mich.) (quar.)	15c	12-13	10-17
Federal Pacific Electric (quar.)	20c	12-16	12-2
Federal United Corp., \$3 pfd. (quar.)	75c	12-16	12-5
Fifteen Oil Co. (quar.)	7½c	12-10	11-27
Fire Association of Phila. (quar.)	55c	12-13	11-15
First National Stores (quar.)	50c	1-2	11-25
Fischer & Porter Co. (quar.)	50c	12-2	11-15
Fittings, Ltd., class A (s-a)	130c	1-1	12-6
Florida Power & Light Co., com. (increased)	35c	12-20	11-29
4½% preferred (quar.)	\$1.12½	12-1	11-15
4.32% preferred (quar.)	\$1.08	12-1	11-15
Frontier Refining Co., common (quar.)	5c	12-15	12-1
7½ preferred (quar.)	\$1.75	12-1	11-15
General Finance Corp. (quar.)	25c	12-14	11-29
General Fireproofing Co. (quar.)	\$1	12-13	11-21
General Portland Cement (quar.)	45c	12-13	11-29
Extra	50c	12-13	11-29
General Precision Equipment Corp.—			
Common (quar.)	60c	12-15	11-27
\$1.60 pref. (quar.)	40c	12-15	11-27
\$3 preferred (quar.)	75c	12-15	11-27
\$4.75 preferred (quar.)	\$1.18½	12-15	11-27
General Telephone (Mo.), 6% pfd. A (quar.)	37½c	1-1	12-20
Granite City Steel Co. (quar.)	75c	12-17	11-25
Grant (W. T.) Co. common (quar.)	50c	12-20	11-26
3¾% preferred (quar.)	93½c	1-1	12-6
Great Southern Life Insurance (Texas)—			
Quarterly	40c	12-10	11-20
Great Western Financial Corp. (quar.)	30c	1-2	12-13
Green Mountain Power Corp. (quar.)	25c	1-2	12-16
Greenfield Tap & Die Corp. (quar.)	30c	12-20	12-10
Grolier Society (increased quar.)	20c	12-10	11-29
Gulf States Utilities, common (quar.)	40c	12-15	11-25
\$4.20 preferred (quar.)	\$1.05	12-15	11-25
\$4.40 preferred (quar.)	\$1.10	12-15	11-25
\$4.44 preferred (quar.)	\$1.11	12-15	11-25
Harover Bank (N. Y.) (quar.)	50c	1-2	12-13
Stock dividend (one share for each nine shares held. Subject to stockholders approval at the annual meeting to be held on Jan. 15, 1958)		2-24	1-24
Hansen Mfg. Co. (stock dividend)	25c	12-15	
Hastings Mfg. (quar.)	5c	12-16	12-5
Havco Industries, Inc.—			
Stockholders will vote at the annual meeting to be held on April 23, 1958 on a proposed three-for-one split of the common shares.	50c	12-20	12-3
Hazeltine Corp. (quar.)	35c	12-16	11-29
Stock dividend	2½c	12-16	11-29
Heinz (H. J.) Company, 3.65% pfd. (quar.)	91½c	1-1	12-13
Hollinger Consolidated Gold Mines (quar.)	6c	12-27	11-29
Extra	20c	12-27	11-29
Homestake Mining (quar.)	40c	12-16	12-5
Year-end	40c	12-16	12-5
Hoover Company, class A (increased)	40c	12-12	11-16
Extra	x90c	12-12	11-18
Class B (increased)	40c	12-12	11-18
Extra	90c	12-12	11-18
4½% preferred (quar.)	1.12½	12-30	12-20
Stockholders will vote at a special meeting to be held on Dec. 17 on a proposal to permit a dividend of one share of class A common stock on each share of class A and class B outstanding.			
Hoskins Mfg. Co. (quar.)	35c	12-5	11-19
Extra	60c	12-5	11-19
Household Finance Corp., common (quar.)	30c	1-15	12-31
Stock dividend	5½c	12-5	11-22
3¾% preferred (quar.)	93½c	1-15	12-31
4% preferred (quar.)	\$1	1-15	12-31
4.40% preferred (quar.)	\$1.10	1-15	12-31
Incorporated Investors (out of current and accumulated earnings)	8c	12-16	11-22
Insley Mfg. Corp. (quar.)	25c	12-10	11-29
Institutional Shares, Ltd.—			
Institutional Insurance Fund (11c from investment income plus 39c from securities profits)	50c	1-2	12-2
International Paper Co., common (quar.)	75c	12-16	11-22
Stock dividend	3½c	12-16	11-22
\$4 preferred (quar.)	\$1	12-16	11-22
Reduced	117½c	12-2	11-15
Interstate Securities (stock dividend)	10½c	12-4	11-22
Investment Co. of America—			
Special	8c	12-27	11-25
Investors Diversified Services, Inc. (quar.)	75c	12-18	11-29
Company has dropped plans of last May for a four-for-one stock split, and withdrew its application to the SEC.			
Jaeger Machine (quar.)	28c	12-10	11-22
Jamaica Water Supply Co., common (quar.)	50c	12-10	11-20
\$5 preferred A (quar.)	\$1.25	12-27	12-13
\$5 preferred B (quar.)	\$1.25	12-27	12-13

Name of Company	Per Share	When Payable	Holders of Rec.
Jamestown Telephone (N. Y.), com. (quar.)	\$1.20	12-16	11-29
5% 1st preferred (quar.)	\$1.25	1-2	12-13
Kansas-Nebraska Natural—			
Common (increased quar.)	40c	12-23	12-6
Extra	20c	12-23	12-6
\$5 preferred (quar.)	\$1.25	1-1	12-15
\$5.65 preferred (quar.)	\$1.42	1-1	12-15
Katz Drug Co. (quar.)	40c	12-16	11-29
Kent-Moore Organization (quar.)	20c	12-2	11-21
Kerr-Addison Gold Mines, Ltd. (quar.)	120c	12-20	11-29
Kleinert (I. B.) Rubber (quar.)	17½c	12-12	11-27
Kroehler Mfg. Co., common (quar.)	40c	12-13	11-25
4½% preferred A (quar.)	\$1.12½	12-13	11-25
Lake Superior District Power, com. (quar.)	30c	12-2	11-18
5% preferred (quar.)	\$1.25	12-2	11-18
Lauston, Inc. (quar.)	12½c	12-2	11-18
Lester Engineering Co. (quar.)	15c	12-2	11-15
Liquidometer Corp. (stock dividend)	6½c	12-20	11-20
Loblaw, Inc. (quar.)	50c	12-2	11-20
Los Angeles Transit Lines (quar.)	35c	12-13	11-29
Lowenstein (M.) & Sons, Inc. (quar.)	25c	12-24	12-12
Macassa Mines, Ltd. (quar.)	13c	12-16	11-18
Extra	13c	12-16	11-18
MacFadden Publications (quar.)	15c	1-2	12-18
Extra	15c	1-2	12-18
MacWhyte Company (quar.)	35c	12-5	11-15
Extra	15c	12-5	11-15
Macy (R. H.) & Co. (quar.)	50c	1-2	12-4
Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-16	1-2
Marquette Cement Mfg. (quar.)	35c	12-6	11-26
Matson Navigation Co. (quar.)	40c	12-16	12-6
McCormick & Co. (quar.)	35c	12-10	11-20
McCrory Stores, common (quar.)	25c	12-31	12-13
Extra	10c	12-31	12-13
\$3.50 convertible preferred (quar.)	88c	12-31	12-13
McDonnell Aircraft (increased)	25c	1-1	12-6
Stock dividend	4½c	1-1	12-6
McLellan Stores Co. (quar.)	35c	1-1	12-12
Meier & Frank Co., Inc.	15c	11-15	11-4
Michigan Gas Utilities Co. (quar.)	25c	12-16	12-2
Mengel Company (quar.)	25c	12-23	12-6
Merchants Fire Insurance (Denver) (quar.)	15c	11-15	11-6
Mexico Refrigerators (increased)	30c	12-10	12-2
Miami Copper Co. (quar.)	50c	12-17	11-27
Michigan Gas & Electric Co.—			
4.40% preferred (quar.)	\$1.10	2-1	1-16
Midwest Oil Corp. (stock div.)			
(One share of Standard Oil Co. (N. J.) for each 75 shares held)		12-13	11-25
Miller & Rhoads, Inc. (quar.)	27½c	11-30	11-18
Minneapolis-Honeywell Regulator (quar.)	40c	12-10	11-21
Extra	15c	12-10	11-21
Minnesota Fund, Inc. (a year-end of 9c from investment income plus 16c from long term capital gains)	25c	12-27	11-30
Mining Corp. of Canada, Ltd.	125c	12-31	11-29
Missouri Public Service, common (quar.)	18c	12-12	11-25
Stock dividend	1½c	12-12	11-25
4.30% preferred (quar.)	\$1.07½	12-1	11-16
Mobile & Birmingham RR. Co. 4% pd. (s-a)	\$3	1-2	11-20
Mohasco Industries, 3½% pd. (accum.)	87½c	12-2	11-22
4.20% preferred (accum.)	\$1.05	12-2	11-22
Mt. Diablo Co. (increased quar.)	6c	11-30	11-15
Extra	1c	11-30	11-15
Mountain Fuel Supply (quar.)	30c	12-9	11-22
Mutual Trust (Kansas City)—			
Beneficial interest	14c	11-26	11-8
National Casket Co. (quar.)	25c	2-15	1-27
National Grocers, Ltd. Co. (quar.)	115c	1-1	12-13
National Life & Accident Insurance (Nashville) Quarterly	12½c	12-2	11-15
National Securities Series:			
Growth Stock series	3c	12-16	11-29
Income series	7c	12-16	11-29
National Shirt Shops (Del.) (quar.)	20c	11-29	11-20
National Steel Corp. (quar.)	\$1	12-13	11-26
Nease Chemical (quar.)	10c	11-15	11-1
New Jersey Natural Gas (stock div.)	2½c	12-10	11-18
Newberry (J. J.) Company (quar.)	50c	12-12	11-26
Newport Electric Corp., common (quar.)	27½c	12-2	11-22
3½% preferred (quar.)	93½c	1-2	12-16
Newport News Shipbuilding & Dry Dock—			
New common (initial quar.)	35c	12-2	11-20
Stock div. (One additional share for each share held)		11-29	11-20
Noranda Mines Ltd. (quar.)	150c	12-16	11-21
Normetal Mining Corp., Ltd.	13c	12-30	11-29
North American Refractories (quar.)	50c	1-15	12-31
North River Insurance (N. Y.) (quar.)	35c	12-10	11-19
North Star Oil, Ltd., \$2.50 pfd. (quar.)	\$62½c	4-2	3-3
Northeast Capital Corp. (stock div.)	5½c	12-20	12-2
Nova Scotia Light & Power Co. Ltd.—			
4% preferred (quar.)	\$1	12-2	11-8
4½% preferred (quar.)	\$1.12½	12-2	11-8
5% preferred (quar.)	\$1.2½	12-2	11-8
Oshkosh B'Gosh, Inc. (quar.)	25c	12-2	11-20
Extra	75c	12-2	11-20
Pacific Gamble Robinson Co. (quar.)	20c	12-5	11-25
Stock dividend	2½c	12-5	11-25
Pacific Tin Consolidated Corp.	10c	12-10	11-25
Package Machinery (quar.)	25c	12-2	11-20
Pacolet Mfg. Co. (quar.)	\$1.50	11-15	11-12
Extra	\$1.50	11-15	11-12
Parker Pen Co., class A (quar.)	30c	11-20	11-20
Class B (quar.)	30c	11-20	11-20
Parnelec Transportation (quar.)	12½c	12-27	12-12
Paton Manufacturing, Ltd., com. (quar.)	120c	12-13	11-29
7% preferred (quar.)	135c	12-13	11-29
Pearl Brewing Co.	30c	12-2	11-20
Extra	5c	12-2	11-20
Peerless Cement Corp. (quar.)	25c	12-13	11-29
Penn Controls Inc. (quar.)	30c	12-16	12-2
Pennroad Corp.	15c	12-16	11-22
Extra	10c	12-16	11-22
Piper Aircraft (quar.)	25c	12-16	12-2
Placer Development (s-a)	150c	12-18	11-25
Plymouth Cordage Co. (special)	40c	12-13	11-15
Polymer Corp., class A (stock divd.)	3½c	1-10	12-20
Class B (stock dividend)	3½c	1-10	12-20
Porto Rico Telephone (quar.)	40c	12-27	11-22
Portsmouth Steel Corp. (quar.)	15c	12-2	11-20
Powell River, Ltd. (quar.)	130c	12-16	11-18
Quaker City Cold Storage (annual)	15c	11-15	11-6
Quemont Mining Corp., Ltd.	115c	12-30	11-29
Rapid Grip & Batten, Ltd., common (s-a)	125c	1-2	12-12
6% preferred (quar.)	\$1.50	1-2	12-12
Rath Packing Co. (resumed)	35c	12-10	11-20
Raymond Corp. (quar.)	12½c	11-27	11-13
Remington Arms, common	35c	12-13	11-19
4½% preferred (s-a)	\$2.25	12-13	11-19
Rice Ranch Oil (quar.)	2c	12-18	11-22
Riegel Textile Corp., common (quar.)	35c	12-10	12-2
84 preferred A (quar.)	\$1	12-16	12-5
Ridson Mfg. Co. (quar.)	60c	11-15	11-5
Extra	66c	11-15	11-5
Roadway Express, class A common (quar.)	17½c	12-15	11-30
Robertson (H. H.) Co. (quar.)	60c	12-10	11-22
Extra	\$1	12-10	11-22
Stock dividend	10½c	1-13	11-22



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rose Marie Reid, 5% conv. pfd. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	12-17	11-13	Admiral Homes, Inc.	15c	12-2	11-15	Atlanta Gas Light Co., common (quar.)	40c	12-1	11-22
Royal Dutch Petroleum Co. (N. Y. Shares)	\$0.6537	12-16	11-7	Aerquip Corp. (quar.)	10c	12-2	11-15	4.60% preferred (quar.)	\$1.15	12-1	11-22
Certificates	\$0.6537	12-16	11-7	Aetna Standard Engineering Co. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	12-16	11-22	4.50% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	12-1	11-22
S. & W. Stockholders (liquidating)	\$1.25	11-15	8-9	Affiliated Fund, Inc. (A special distribution from net security profits payable at the holders option in cash or stock)	20c	12-12	11-1	4.44% preferred (quar.)	\$1.11	12-1	11-22
St. Joseph Lead Co.	37 <sup>1</sup> / <sub>2</sub> c	12-10	11-22	Agnew-Surpass Shoe Stores, Ltd.—				Atlanta & West Point RR.	\$2	12-20	12-10
Salada-Shurriff-Horsey, Ltd., common	115c	12-15	11-14	Common (quar.)	112c	12-2	10-31	Atlantic Coast Line Co. of Conn. (quar.)	50c	12-13	11-1
5 <sup>1</sup> / <sub>2</sub> % preferred series A (quar.)	134 <sup>1</sup> / <sub>2</sub> c	12-1	11-15	5 <sup>1</sup> / <sub>2</sub> % preferred (s-a)	\$27 <sup>1</sup> / <sub>2</sub> c	12-2	10-31	Common (quar.)	50c	12-13	11-1
Class B (initial)	\$80.35937	12-1	11-15	Air Reduction Co., common (quar.)	62 <sup>1</sup> / <sub>2</sub> c	12-5	11-18	Atlantic Refining Co., common (quar.)	50c	12-16	11-21
Sayre & Fisher Co. (quar.)	5c	12-2	11-19	4.50% preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	12-5	11-18	Atlantic Wholesalers Ltd., 5 <sup>1</sup> / <sub>2</sub> % pfd. (s-a)	\$55c	12-2	11-15
Seaboard Fire & Marine Insurance Co.	45c	11-29	11-21	Akron Brass Mfg. Co.	10c	12-20	12-5	Atlas Powder Co. (quar.)	60c	12-10	11-26
Seagrave Corp., common	25c	12-18	11-26	Stock dividend	10 <sup>1</sup> / <sub>2</sub> c	12-20	12-5	Auto Electric Service Co., Ltd.—			
5% preferred (quar.)	\$1.25	1-15	1-6	Alabama Gas Corp., common (quar.)	40c	12-2	11-15	Common (quar.)	\$20c	12-14	11-14
5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	68 <sup>1</sup> / <sub>2</sub> c	1-15	1-6	\$3.50 prior preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	12-2	11-15	Extra	\$20c	12-14	11-14
Sears Roebuck & Co. (quar.)	25c	1-2	11-25	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	1-2	12-13	Class A (quar.)	\$12 <sup>1</sup> / <sub>2</sub> c	12-14	11-14
Extra	10c	1-2	11-25	4.60% preferred (quar.)	\$1.15	1-2	12-13	Avco Mfg. Corp., common (resumed)	10c	11-20	10-29
Sherwin-Williams Co. of Canada, Ltd.—				Alabama-Tennessee Natural Gas (quar.)	30c	12-2	11-15	Avon Products, Inc. (increased)	35c	12-1	11-5
7% preferred (quar.)	\$1.75	1-2	12-10	Alba Hosiery Mills, Inc. (quar.)	10c	12-2	11-15	Stock dividend	4 <sup>1</sup> / <sub>2</sub> c	12-27	12-5
Simon (H.) & Sons, Ltd. (quar.)	\$30c	12-1	11-15	Algoma Steel, Ltd.	125c	12-31	11-29	Axe-Houghton Fund "A"—			
Smith (Edison B.) Fund	8c	11-29	11-8	Allen Business Machine (quar.)	12 <sup>1</sup> / <sub>2</sub> c	12-2	11-15	(Quarterly of 14 3/10c from net profits and 1 7/10c from income)	16c	11-29	11-1
South American Gold & Platinum Co.	15c	12-20	12-7	Allied Artists Pictures Corp.—				Ayrshire Collieries Corp. (quar.)	25c	12-20	12-6
Southern California Water, common (quar.)	22 <sup>1</sup> / <sub>2</sub> c	12-2	11-19	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	13 <sup>1</sup> / <sub>2</sub> c	12-15	12-3	Bailey-Selburn Oil & Gas, Ltd.—			
4% preferred (quar.)	25c	12-2	11-19	Allied Chemical & Dye Corp. (quar.)	75c	12-10	11-15	5% preferred (quar.)	\$31 <sup>1</sup> / <sub>2</sub> c	12-1	11-15
4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$0.26562	12-2	11-19	Allied Control Co. (quar.)	25c	11-18	10-25	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$33 <sup>1</sup> / <sub>2</sub> c	12-1	11-15
5.44% preferred (quar.)	34c	12-2	11-19	Allied Finance, common (s-a)	50c	11-25	11-11	Baker Industries (quar.)	\$12 <sup>1</sup> / <sub>2</sub> c	1-15	1-3
Southern Spring Bed (quar.)	50c	11-15	11-5	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.31 <sup>1</sup> / <sub>4</sub>	11-25	11-11	Baldwin Piano Co.			
Southwest Gas Corp.—				Allied Kid Co. (quar.)	40c	11-25	11-18	6% preferred (quar.)	\$1.50	1-15-58	12-31
\$1.20 convertible prior preferred (initial)	20c	12-2	11-15	Allied Laboratories, Inc. (quar.)	25c	12-27	12-6	Baltimore Radio Show, Inc. (quar.)	10c	12-2	11-15
Springfield City Water (quar.)	20c	11-29	11-15	Stock dividend	10 <sup>1</sup> / <sub>2</sub> c	12-30	12-6	Bancor Corp. (quar.)	40c	12-27	11-1
Staley (A. E.) Mfg., common (quar.)	25c	12-9	11-22	Allied Products of Florida, class A	20c	11-30	11-15	Extra	10c	12-27	11-1
Stock dividend	2 <sup>1</sup> / <sub>2</sub> c	12-9	11-22	Allied Stores Corp., common (quar.)	75c	1-30	12-20	Bankers Bond & Mortgage Guaranty Co.	20c	1-3	12-13
Extra	35c	12-9	11-22	4% preferred (quar.)	\$1	12-2	11-15	of America	\$20c	12-2	11-4
\$3.75 preferred (quar.)	93c	12-20	12-6	Allis-Chalmers Mfg., common (quar.)	50c	12-23	11-27	Barber Ellis of Canada, Ltd. (quar.)	\$80c	12-16	11-29
Standard Accident Insurance (Detroit)—				4.08% preferred (quar.)	\$1.02	12-5	11-22	Barber Corp. (quar.)	12 <sup>1</sup> / <sub>2</sub> c	12-10	11-20
Quarterly	50c	12-5	11-22	Alpha Beta Food Markets, common (quar.)	22 <sup>1</sup> / <sub>2</sub> c	11-25	10-25	Barker Bros. Corp. (quar.)	25c	12-20	12-3
Standard Oil Co. of Kentucky (quar.)	50c	12-10	11-29	5% preferred A (quar.)	12 <sup>1</sup> / <sub>2</sub> c	11-25	10-25	Bates Manufacturing Co., com. (resumed)	15c	11-18	11-6
Extra	55c	12-10	11-29	Alpha Portland Cement Co. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	12-10	11-15	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	1-1	12-16
Standard Oil Co. (Ohio)—				Altec Companies (quar.)	20c	12-16	12-2	Bathurst Power & Paper Co. Ltd.—			
3 <sup>3</sup> / <sub>4</sub> % preferred A (quar.)	93 <sup>3</sup> / <sub>4</sub> c	1-15	12-31	Aluminum, Ltd. (quar.)	\$22 <sup>1</sup> / <sub>2</sub> c	12-5	11-5	Class A (quar.)	\$75c	12-2	11-4
Stanley Home Products (quar.)	50c	1-2	12-10	Aluminum Co. of America, common (quar.)	30c	12-10	11-20	Class B	\$25c	12-2	11-4
Extra	25c	12-20	12-10	\$3.75 preferred (quar.)	93 <sup>3</sup> / <sub>4</sub> c	1-1-58	12-20	Bayless (A. J.) Markets (quar.)	15c	11-20	11-10
Stedman Bros., Ltd. (quar.)	\$30c	1-2	12-16	Aluminum Co. of Canada, Ltd.—				Bayuk Cigars, Inc. (quar.)	25c	12-16	11-30
Stokely-Van Camp, Inc., common	15c	1-1	12-17	4% preferred (quar.)	125c	10-1	11-8	Beaunit Mills, Inc., common (quar.)	37 <sup>1</sup> / <sub>2</sub> c	12-1	11-15
5% prior preferred (quar.)	25c	1-1	12-17	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$56c	11-30	11-8	\$5 preferred (quar.)	\$1.25	12-1	11-15
5% convertible 2nd pfd. (quar.)	25c	1-1	12-17	American Aggregates, common (quar.)	25c	11-29	11-13	Beck (A. S.) Shoe, 4 <sup>1</sup> / <sub>2</sub> % pfd. (quar.)	\$1.18 <sup>1</sup> / <sub>2</sub>	12-2	11-15
Sumbeam Corp. (quar.)	35c	12-27	12-17	5% preferred (quar.)	\$1.25	1-1	12-13	Belden Mfg. Co. (quar.)	60c	12-2	11-18
Sunshine Mining (quar.)	10c	12-21	11-22	American Airlines, Inc., common (quar.)	25c	12-1	11-15	Belding Hemmway Co.	17 <sup>1</sup> / <sub>2</sub> c	12-14	11-29
Syracuse Supply (quar.)	15c	12-10	11-22	3 <sup>1</sup> / <sub>2</sub> % convertible preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	12-1	11-15	Belknap Hardware & Manufacturing, com.	15c	12-2	11-8
Stock dividend	5 <sup>1</sup> / <sub>2</sub> c	12-10	11-22	American Bakeries, common (quar.)	60c	12-1	11-12	Common	15c	3-3-58	2-7
Telluride Power, common (s-a)	4c	12-15	11-30	4 <sup>1</sup> / <sub>2</sub> % convertible preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	12-1	11-12	4% preferred (quar.)	20c	1-31-58	1-15
6% preferred (quar.)	\$1.50	1-1	12-14	American Blitrite Rubber				4% preferred (quar.)	20c	4-30-58	4-16
6% 2nd preferred (s-a)	3c	12-15	11-30	6 <sup>1</sup> / <sub>2</sub> % 1st preferred (quar.)	\$1.62 <sup>1</sup> / <sub>2</sub> c	12-15	11-29	Bell & Howell Co., common (quar.)	25c	12-2	11-15
Texas Gas Transmission, common (quar.)	25c	12-16	11-29	American Bosch Arms Corp. (incr. quar.)	30c	12-31	12-5	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub>	12-2	11-15
Stock dividend	2 <sup>1</sup> / <sub>2</sub> c	12-30	12-9	5% preferred A (quar.)	\$1.25	1-1	12-16	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.18 <sup>1</sup> / <sub>2</sub>	12-2	11-15
5.40% preferred (quar.)	\$1.35	1-1	12-16	5% preferred B (quar.)	\$1.25	1-1	12-16	Beryllium Corp. (stock div.)	3 <sup>1</sup> / <sub>2</sub> c	12-16	12-2
4.96% preferred (quar.)	\$1.24	1-1	12-16	American Business Shares, Inc.				Bethlehem Steel Corp., common	60c	12-2	11-12
Textiles, Inc., common (quar.)	25c	12-10	11-23	Quarterly from net income	3 <sup>1</sup> / <sub>2</sub> c	11-20	10-22	7% preferred (quar.)	\$1.75	1-2	12-6
4% preferred (quar.)	25c	1-2	11-23	American Chic Co. (quar.)	75c	12-10	11-20	Bigelow-Sanford Carpet			
Todd Shipyards (quar.)	\$1.25	12-16	12-9	Extra	50c	12-10	11-20	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	12-1	11-20
Trans Mountain Oil Pipe Line Co.	\$82	12-20	11-22	American Electronics (stock dividend)	4 <sup>1</sup> / <sub>2</sub> c	12-16	11-15	Black Hills Power & Light, com. (quar.)	36c	12-1	11-18
Trust Co. of New Jersey (stock dividend)	2 <sup>1</sup> / <sub>2</sub> c	12-16	11-18	American Fire & Casualty (quar.)	25c	12-14	11-30	4.20% preferred (quar.)	\$1.05	12-1	11-18
Twentieth Century-Fox Film Corp. (Del.)—				American Encaustic Tiling Co., Inc. (quar.)	15c	11-29	11-15	4.56% preferred (quar.)	28 <sup>1</sup> / <sub>2</sub> c	12-1	11-18
Quarterly	40c	12-27	12-10	Extra	10c	11-29	11-15	4.75% preferred (quar.)	\$1.18 <sup>1</sup> / <sub>2</sub>	12-1	11-18
Union Investment (quar.)	15c	12-20	12-4	American & Foreign Power Co. (quar.)	25c	12-10	11-12	Blackstone Valley Gas & Electric			
Union Wire Rope Corp. (quar.)	25c	12-13	11-29	American Gas & Electric (increased quar.)	40c	12-10	11-12	4.25% preferred (quar.)	\$1.06 <sup>1</sup> / <sub>4</sub>	1-2	12-16
Extra	10c	12-13	11-29	Stock dividend	2 <sup>1</sup> / <sub>2</sub> c	1-10	12-9	5.60% preferred (quar.)	\$1.40	1-2	12-16
United Aircraft Corp. (quar.)	75c	12-26	11-21	American Greetings Corp., class A (quar.)	30c	12-10	11-15	Blaw-Knox Co. (quar.)	30c	12-16	11-15
Stock dividend	20 <sup>1</sup> / <sub>2</sub> c	12-12	11-21	Class B (quar.)	30c	12-10	11-15	Stock dividend	4 <sup>1</sup> / <sub>2</sub> c	12-16	11-15
United Artists Theatre Circuit, Inc.—				American Home Products Corp. (monthly)	35c	12-2	11-14	Bloch Bros. Tobacco, com. (extra)	20c	12-20	12-7
5% preferred (quar.)	\$1.25	12-16	12-2	Extra	\$1.20	12-2	11-14	6% conv. pfd. (quar.)	75c	12-20	12-7
United Board & Carton Corp. (quar.)	25c	12-10	11-29	American Hospital Supply (increased)	40c	12-20	11-20	6% preferred (quar.)	75c	12-20	12-7
Extra	10c	12-10	11-29	American Ice Co., 6% non-cum. preferred	\$3	12-6	11-8	Boeing Airplane Co. (quar.)	25c	12-10	11-19
United Corp. (15c from net investment income and 10c from net realized gains on investments)	25c	12-16	11-25	American Insulator (quar.)	20c	12-14	12-5	Stock dividend	4 <sup>1</sup> / <sub>2</sub> c	12-17	11-19
U. S. Borax & Chemical Corp. (quar.)	15c	12-13	11-29	American Insurance Co. (Newark, N. J.)—				Bohn Aluminum & Brass Corp. (quar.)	25c	12-16	12-2
U. S. Envelope Co. (quar.)	30c	12-3	11-25	Quarterly	32 <sup>1</sup> / <sub>2</sub> c	12-2	11-4	Bond Investment Trust of America			
U. S. Gypsum, common (quar.)	50c	12-24	11-29	American Investment Co. of Illinois (quar.)	25c	12-1	11-15	From investment income	32c	12-2	11-15
Extra	55c	12-24	11-29	5 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.31 <sup>1</sup> / <sub>4</sub>	1-1	12-13	Bondstock Corp. (from investment income)	6c	11-20	10-18
7% preferred (quar.)	\$1.75	1-2	11-29	American Machine & Foundry (increased)	40c	12-10	11-25	Booth Fisheries, common (quar.)	25c	12-2	11-20
U. S. Hoffman Machinery Corp.—				American Maracabo (stock dividend)	5 <sup>1</sup> / <sub>2</sub> c	12-18	11-14	Borg (C. W.) Corp. (quar.)	45c	12-1	11-16
5% class A preference (quar.)	62 <sup>1</sup> / <sub>2</sub> c	12-2	11-25	American Metal Co. Ltd., com. (quar.)	30c	12-2	11-21	Borg-Warner Corp., 3 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	87 <sup>1</sup> / <sub>2</sub> c	1-2	12-11
U. S. Lumber Co.	20c	12-18	11-22	4 <sup>1</sup> / <sub>2</sub> % preferred (quar.)	\$1.12 <sup>1</sup> / <sub>2</sub>	12-2	11-21	Boston Fund, Inc. (increased quarterly from investment income)	13c	11-27	10-31
U. S. Rubber Co., common (quar.)	50c	12-14	11-25	American Meter Co. (quar.)	50c	12-13	11-29	Boston & Maine RR., \$5 preferred (quar.)	\$1.25	12-27	12-24
Stock dividend	2 <sup>1</sup> / <sub>2</sub> c	12-27	11-25	American National Insurance (Galveston)				Bound Brook Water (s-a)	15c	12-10	12-6
8 <sup>1</sup> / <sub>2</sub> % 1st preferred (quar.)	\$2	12-14	11-25	Quarterly	3c	12-30	12-10	Brandwine Raceway Association (initial)	70c	11-27	11-12
United Steel Corp., Ltd. (quar.)	125c	12-27	12-6	American Potash & Chemical, cl. A (quar.)	25c	12-13	11-29	Brantford Cordage Ltd., class A	\$25c	12-2	11-4
Universal Match Corp. (quar.)	37 <sup>1</sup> / <sub>2</sub> c	12-14	12-2	\$1 preferred (quar.)	\$1	12-13	11-29	Class B	\$12 <sup>1</sup> / <sub>2</sub> c	12-2	11-4
Stock dividend	5 <sup>1</sup> / <sub>2</sub> c	12-14	12-2	American President Lines				Brazilian Traction, Light & Power, Ltd.	43c	12-27	11-12
Van Sverer (J. B.) Co.—				5% non-cumulative preferred (quar.)	\$1.25	12-20	12-18	Stock dividend (1/20 of ordinary share)	5 <sup>1</sup> / <sub>2</sub> c	12-27	11-12
5% class A pfd. (quar.)	\$1.25	1-15	1-4	American Radiator & Standard Sanitary—				Bridge & Trunk (Canada) Ltd., com.	\$30c	12-2	11-15
Veeder-Root, Inc. (quar.)	50c	12-10	11-22	Common (quar.)	25c	12-16	11-18	\$2.90 pfd. (quar.)	\$72 <sup>1</sup> / <sub>2</sub> c	12-2	11-15
Extra	50c	12-10	11-22	American Seal-Kap Corp. of Delaware				Brillo Mfg. Co. (increased)	50c	1-2	12-16
Virginia Railway Co. (quar.)	50c	12-17	12-10	Common							



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Camden & Burlington County Ry. Co. (s-a)	75c	1-2-58	12-13	Consolidated Textile Mills, Ltd.—				El Paso Natural Gas Co., com. (quar.)	32½c	12-18	11-22
Canada Cement, Ltd., common (quar.)	125c	11-29	10-31	5% preferred (s-a)	150c	12-2	11-16	4.10% preferred (quar.)	\$1.02½	11-30	11-15
\$1.30 preference (quar.)	132½c	12-20	11-20	Consolidated Theatres, Ltd., class A (quar.)	112c	12-2	10-31	4½% preferred (quar.)	\$1.06½	11-30	11-15
Canada Dry Ginger Ale, common (quar.)	25c	1-1	12-9	Class B (s-a)	110c	12-2	10-31	5½% preferred (quar.)	\$1.37½	11-30	11-15
\$4.25 preferred (quar.)	\$1.06½	1-1	12-9	Consolidated Water Power & Paper Co.	30c	11-27	11-12	5.36% preferred (quar.)	\$1.34	11-30	11-15
Canada & Dominion Sugar, Ltd. (quar.)	130c	12-2	11-9	Consumers Glass, Ltd. (quar.)	\$137½c	11-29	10-31	5.65% preferred (quar.)	\$1.41½	11-30	11-15
Canada Foundries & Forgings, Ltd.—				Consumers Power Co., common (quar.)	60c	11-20	10-16	5.50% preferred (quar.)	\$1.37½	11-30	11-15
Class A (quar.)	\$137½c	12-16	11-30	4.16% preferred (quar.)	\$1.04	1-2-58	12-6	5.68% preferred (quar.)	\$1.42	11-30	11-15
Canada Malt, Ltd., common (quar.)	150c	12-16	11-15	4.50% preferred (quar.)	\$1.12½	1-2-58	12-6	6.40% preferred (initial)	\$1.60	11-30	11-15
4½% preferred (quar.)	\$129½c	12-16	11-15	4.52% preferred (quar.)	\$1.13	1-2-58	12-6	\$5 conv. preferred (quar.)	\$1.25	11-30	11-15
Canada Packers Ltd., class A (s-a)	\$187½c	4-1-58	2-28	Consumers Water Co. (quar.)	15c	11-29	11-15	Electric Auto-Lite Co. (quar.)	50c	12-20	12-5
Class B (s-a)	\$187½c	4-1-58	2-28	Container Corp. of America, common (quar.)	25c	11-25	11-5	Extra	50c	12-20	12-5
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	1-2	12-2	4% preferred (quar.)	\$1	12-1	11-20	Electric Hose & Rubber (quar.)	50c	11-22	11-15
Canada Steamship Lines Ltd.—				Continental Assurance Co. (Chicago) (quar.)	25c	12-31	12-17	Electrographic Corp. (quar.)	25c	12-2	11-14
5% preferred (s-a)	\$131½c	1-2	12-3	Extra	20c	12-31	12-17	Electrolux Corp. (quar.)	25c	12-16	11-15
Canada Vinegars, Ltd. (quar.)	25c	12-2	11-15	Continental Can Co., common (quar.)	45c	12-14	11-22	Electronics Investment Corp.	3c	11-29	11-1
Extra	25c	12-2	11-15	\$3.75 preferred (quar.)	\$3.75	1-2-58	12-14	Elgin National Watch (reduced)	5c	12-12	11-21
Canadian Cannery, Ltd., class A (quar.)	\$183½c	1-2	11-29	\$4.50 preferred (quar.)	\$1.12½	12-31	11-30	Elmira & Williamsport RR. Co.—			
Canadian Fairbanks-Morse Co., Ltd.—				Continental Casualty Co. (Chicago) (quar.)	35c	12-2	11-18	7% preferred (s-a)	\$1.65	1-2-58	12-20
Quarterly	130c	12-2	11-15	Continental Copper & Steel Industries, Inc.—				5% preferred (quar.)	30c	12-13	11-29
Canadian Fund, Inc. (fiscal year-end)				5% preferred (quar.)	31½c	12-1	11-6	4½% preferred (quar.)	\$1.18½	11-29	11-15
13 cents from net investment income				Continental Gin Co., 4½% pfd. (quar.)	\$1.13	1-2-58	12-16	Equitable Credit Corp., 50c pfd. (quar.)	12½c	12-2	11-15
plus 52 cents from net securities profits	65c	11-27	11-6	Continental Insurance Co. (N. Y.) (quar.)	50c	12-17	12-9	Equitable Gas Co., common (quar.)	40c	12-1	11-8
Canadian General Electric Ltd. (quar.)	\$82	1-2-53	12-16	Cook Paint & Varnish, common (quar.)	25c	11-30	11-12	4.50% convertible preferred (quar.)	\$1.12½	12-1	11-8
Extra	\$84	1-2-53	12-16	Year-end	68c	11-30	11-12	Equity Corp., \$2 conv. preferred (quar.)	50c	12-1	11-13
Canadian International Investment Trusts,				\$3 prior preferred (quar.)	75c	11-30	11-12	Erie Flooring & Wood Products, Ltd., cl. A	\$30c	12-31	12-16
Ltd., common	115c	12-2	11-15	Cooper-Bessemer Corp. (quar.)	40c	12-6	11-22	Erie & Pittsburgh RR., 7% gtd. (quar.)	87½c	12-10	11-29
5% preferred (quar.)	\$1.25	12-2	11-15	Copeland Refrigeration Corp. (quar.)	25c	12-10	11-20	7% guaranteed (quar.)	87½c	3-10-58	2-28
Canadian Oil Cos., Ltd.				Copp Clark Publishing Co., Ltd.—				Erie Railroad, \$5 preferred (quar.)	\$1.25	12-1	11-8
4% preferred (quar.)	\$1	1-2	12-2	6% preferred (quar.)	\$1.50	12-1	11-15	Erie Resistor Corp., common (quar.)	10c	12-15	11-29
5% preferred (quar.)	\$1.25	1-2	12-2	Copper Range Co. (quar.)	25c	12-2	11-18	Stock dividend	10c	12-15	11-29
8% preferred (quar.)	\$2	1-2	12-2	Corby (H.) Distillery, Ltd., class A (s-a)	\$60c	12-2	11-6	90c preferred (quar.)	22½c	12-15	11-29
Canadian Petrofina Ordinary (stock divi-				Class B (s-a)	\$60c	12-2	11-6	Erlanger Mills, common (quar.)	20c	11-27	11-13
dend), (Six shares of partic. preferred				Cornell Paperboard Products (quar.)	25c	12-10	11-29	4½% prior preferred (quar.)	\$1.12½	11-30	11-14
for each 1,000 shares held)				Corning Natural Gas Corp. (quar.)	26c	11-30	11-10	Evans Products (reduced)	25c	11-25	11-13
6% preferred (\$10 par) (stock dividend)				Corron & Reynolds Corp., \$1 pfd. (quar.)	25c	1-1	12-20				
(Six shares of 6% preferred, \$10 par,				Corson (G. & W. H.) Inc. (quar.)	5c	12-6	11-20				
partic. preferred for each 100 shares held)				Stock dividend	5c	12-6	11-20				
Canadian Tire Corp., Ltd. (quar.)	115c	12-2	11-21	Craddock Terry Shoe, 5% pfd. (quar.) (s-a)	\$2.50	1-1-58	12-16				
Cannon Mills Co., common (quar.)	75c	1-2	12-3	Grane Co., 3½% preferred (quar.)	93½c	12-16	11-29				
Class B (quar.)	75c	1-2	12-3	Gribben & Sexton Co.—							
Capitol Records, Inc. (quar.)	25c	12-31	12-16	4½% conv. preferred (quar.)	28½c	12-2	11-15				
Carborundum Co. (quar.)	40c	12-10	11-15	Crosssett Co., 8% preferred (quar.)	\$2	12-30	12-16				
Carlisle Corp. (quar.)	12½c	12-2	11-15	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-16	11-18				
Extra	12½c	12-2	11-15	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-2	11-12				
Carpenter Paper Co. (quar.)	40c	12-2	11-8	Crow's Nest Pass Coal Co., Ltd. (s-a)	\$130c	12-2	11-8				
Carpenter Steel Co. (quar.)	50c	12-10	11-26	Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	12-2	11-15				
Carrier Corp., common (quar.)	60c	11-30	11-15	Cunningham Drug Stores (quar.)	40c	12-20	12-5				
4½% preferred (quar.)	56½c	11-30	11-15	Cuno Engineering Corp., common (initial)	12½c	12-20	12-10				
4.80% preferred (quar.)	60c	11-30	11-15	Stock dividend	3c	12-20	12-10				
Carson Pirie Scott & Co.—				\$1 preferred (quar.)	25c	11-30	11-20				
4½% preferred (quar.)	\$1.12½	12-1	11-15	Curtis Publishing Co., \$1.60 pfd. (quar.)	15c	1-1	11-29				
Case (J. I.) Co., 7% preferred (quar.)	\$1.75	1-2	12-12	\$4 preferred (quar.)	75c	1-1	11-29				
6½% preferred (quar.)	\$1.15	1-2	12-12	Curtiss Candy, 4½% 1st pfd. (accum.)	\$4.50	1-15-58	1-2				
Castle-Tretheway Mines, Ltd.	\$15c	12-30	11-29	4½% 1st preferred (accum.)	\$4.50	2-15-58	1-2				
Catalin Corp. of America—											
\$1.20 conv. preferred (quar.)	30c	12-1	11-15	Dahlstrom Metallic Door Co.—	50c	11-29	11-15				
Ceco Steel Products Corp. (quar.)	30c	12-1	11-15	Dan River Mills Inc., common (quar.)	20c	12-31	12-12				
Central Canada Investments, Ltd.—				5% preferred (quar.)	25c	1-1	12-12				
5% preference (s-a)	\$2.50	1-2	12-20	Dana Corp., common (quar.)	75c	12-16	12-6				
Central Electric & Gas Co.—				33½% pref. A (quar.)	93½c	1-15-58	1-3				
4½% preferred B (quar.)	59½c	11-30	11-15	Day-Brite Lighting, Inc. (quar.)	15c	12-2	11-16				
Central Foundry Co., 5% preferred (quar.)	\$1.25	12-2	11-15	Day Mines, Inc.—	10c	11-27	11-15				
Central Illinois Public Service—				Dayton Power & Light, common (quar.)	60c	12-2	11-15				
Common (quar.)	40c	12-10	11-29	3.75% preferred A (quar.)	93½c	12-2	11-18				
4% preferred (quar.)	\$1	12-31	12-18	3.75% preferred B (quar.)	93½c	12-2	11-18				
4½% preferred (quar.)	\$1.06½	12-31	12-18	3.90% preferred C (quar.)	97½c	12-2	11-18				
4.92% preferred (quar.)	\$1.23	12-31	12-18	Deere & Company, common (quar.)	37½c	1-2	12-2				
Central Louisiana Electric Co.				Year-end	25c	1-2	12-2				
4.50% preferred (quar.)	\$1.12½	12-1	11-15	7% preferred (quar.)	35c	12-2	11-12				
Central & South West Corp. (quar.)	40c	11-29	10-31	Delaware RR. (s-a)	\$1	1-2-58	12-13				
Central Telephone Co., 5.40% pfd. (quar.)	67½c	11-30	11-15	Delta Air Lines (quar.)	30c	12-2	11-18				
Century Industries, Inc. (quar.)	10c	12-16	12-2	Dennison Mfg., common A (quar.)	40c	12-3	11-4				
Stock dividend	10c	12-30	12-16	Vtting common (quar.)	40c	12-3	11-4				
Chain Belt Co. (quar.)	50c	11-25	11-8	\$8 debenture stock (quar.)	\$2	12-3	11-4				
Champion Paper & Fibre, common (quar.)	30c	12-1	11-12	Dentists' Supply Co. of New York (quar.)	25c	12-2	11-15				
\$4.50 preferred (quar.)	\$1.12½	1-1	12-12	Extra	25c	12-2	11-15				
Champion Oil & Refining Co.—				Denver Chicago Trucking (quar.)	25c	12-20	12-6				
\$3 convertible preferred (quar.)	75c	12-1	11-15	Extra	25c	12-20	12-6				
Channing Corp. (quar.)	15c	11-30	11-11	Denver Rio Grande Western RR. (quar.)	62½c	12-16	12-6				
Chapman Valve Mfg. Co., 7% pfd. (s-a)	\$3.50	12-2	11-15	(From net income for calendar year 1956.)							
Chenango & Unadilla Telephone Corp.—				Denver Tramway Corp.—							
Common (extra)	10c	12-30	12-15	\$2.50 to \$3.50 1st preferred (s-a)	62½c	12-15	12-8				
4½% preferred (quar.)	\$1.12½	1-15	12-30	Denver Union Stock Yard (quar.)	\$1	12-1	11-15				
Chesapeake & Ohio RR., common (quar.)	\$1	12-20	12-2	Detroit Steel Corp. (quar.)	25c	12-12	11-27				
3½% preferred (quar.)	87½c	2-1	1-7	Diners Club (stock dividend)	100c	12-16	11-25				
Chicago Great Western Ry.—				Disney (Walt) Productions.	10c	1-1	12-13				
Stock dividend	2½c	12-31	11-29	Stock dividend	3c	11-25	11-1				
Chicago, Milwaukee, St. Paul & Pacific RR.				Divco-Wayne Corp. (increased)	20c	11-20	11-12				
Common (quar.)	37½c	12-24	12-8	Diversified Investment Fund, Inc.—							
\$5 preferred (quar.)	\$1.25	11-27	11-8	(Quarterly from net investment income)	10c	11-25	11-1				
Chrysler Corp. (quar.)	75c	12-13	11-13	Dobbs Houses, Inc. (quar.)	50c	11-30	11-15				
Extra	\$1	12-13	11-13	Dr. Pepper Co. (quar.)	15c	12-1	11-19				
Cincinnati Milling Machine, common (quar.)	40c	12-1	11-18	Dodge Mfg. Co., \$1.65 preferred (quar.)	39c	1-2	12-20				
4% preferred (quar.)	\$1	12-1	11-18	Dominguez Oil Fields (monthly)	25c	11-29	11-15				
City Specialty Stores, 4½% pfd. (quar.)	56½c	12-2	11-18	Monthly	25c	12-16	12-2				
City Water Co. of Chattanooga—				Dominion & Anglo Investment Corp., Ltd.—							
5% preferred (quar.)	\$1.25	12-2	11-12	5% preferred (quar.)	\$1.25	12-2	11-15				
Claussen Bakeries (quar.)	10c	1-15	12-20	Dominion Bridge, Ltd. (increased)	120c	11-22	10-31				
Cleveland Electric Illuminating				Dominion Electrohome Industries, Ltd.	125c	11-28	11-15				
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-5	Dominion-Scottish Investments, Ltd.—							
Cleveland & Pittsburgh RR. Co.—				5% pref. (quar.)	\$62½c	11-29	11-15				
4% special guaranteed (quar.)	50c	12-2	11-8	Dominion Stores, Ltd. (quar.)	\$131½c	12-14	11-15				
7% regular guaranteed (quar.)	87½c	12-2	11-8	Dominion Tar & Chemical Ltd., com. (quar.)	\$12½c	2-1	1-2				
4% special gtd. (quar.)	50c	3-3-58	2-10	\$1 preference (quar.)	25c	1-2	12-2				
7% regular gtd. (quar.)	87½c	3-3-58	2-10	Donnelley (R. R.) & Sons (quar.)	20c	12-1	11-15				
Climax Molybdenum Co. (quar.)	90c	12-19	12-9	Stock dividend	4c	12-1	11-15				
Coca Cola Bottling of Los Angeles (s-a)	75c	12-17	11-20	Donohue Bros., Ltd. (quar.)	115c	12-2	11-15				
Cochencur-Williams Gold Mines, Ltd.	15c	11-29	11-15	Dorr-Oliver, Inc., common (quar.)	15c	12-1	11-15				
Colgate-Palmolive Co.				\$2 preferred (quar.)	50c	12-1	11-15				
3½% preferred (quar.)	87½c	12-31	12-12	Douglas Aircraft Co. (quar.)	50c	11-20	11-6				
Colonial Fund (from realized gains)	38c	11-27	10-31	Extra	50c	11-20	11-6				
Colonial Sand & Stone (quar.)	7½c	12-20	11-29	Douglas Oil Co. of Calif., 5½% pfd. (quar.)	\$4½c	12-1	11-16				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gillette Co. (quar.)	50c	12-5	11-1	Industrial Enterprises (stock dividend)	3%	11-29	11-15	Lawrence Investing Co.—			
Extra	25c	12-5	11-1	Ingersoll-Rand, common (quar.)	75c	12-2	11-4	\$5 preferred (quar.)	\$1.25	12-12	11-30
Glen-Gery Shale Brick, common (quar.)	10c	12-11	11-22	Extra	\$1	12-2	11-4	Le Tourneau (R. G.), Inc. (quar.)	25c	12-2	11-8
6% 1st preferred (quar.)	15c	12-2	11-22	6% preferred (s-a)	\$3	1-2-58	12-3	Lee (H. D.) Company (quar.)	50c	12-2	11-22
Globe Wernicke Industries (quar.)	30c	12-2	11-20	Inland Steel Co. (year-end)	\$1.50	11-30	11-15	Lees (James) & Son (quar.)	50c	12-2	11-15
Gold Seal Dairy Products Corp.—				Institutional Shares Ltd.—				Lehigh Portland Cement (quar.)	25c	12-2	11-1
Class A	10c	11-23	11-9	Institutional Foundation Fund:				Leshe Salt (quar.)	40c	12-16	11-15
Gold & Stock Telegraph (quar.)	\$1.50	1-2-58	12-13	(12 cents from investment income plus				Lexington Shipbuilding (quar.)	25c	12-12	11-15
Goodyear Tire & Rubber (quar.)	60c	12-16	11-15	10 cents from security profits)	22c	11-26	11-1	Lexington Union Stock Co.—			
Stock dividend	2%	12-20	11-15	Interior Breweries Ltd., class A (s-a)	112c	12-10	11-29	4% preferred (semi-annual)	\$2	1-2-58	12-14
Gorman Manufacturing Co. (quar.)	50c	12-16	12-2	International Business Machines Corp.—				Libbey-Owens-Ford Glass (quar.)	90c	12-10	11-20
Gossard (H. W.) Co. (quar.)	35c	12-2	11-8	Quarterly	60c	12-10	11-13	Libby, McNeill & Libby, com. (reduced)	10c	12-1	11-8
Gould-National Batteries, Inc. (quar.)	50c	12-16	12-4	Stock dividend	2 1/2%	1-28	1-6	5 1/4% preferred (quar.)	\$1.31 1/4	12-1	11-8
Government Employees Corp. (Del.) (s-a)	30c	11-25	11-8	International Cigar Machinery (quar.)	25c	12-10	11-25	Liberty Life Insurance (Greenville, S. C.)—			
Grafton & Co., Ltd., class A (quar.)	125c	12-16	11-28	Extra	25c	12-10	11-25	Quarterly	25c	12-31	12-21
Grace (W. R.) & Co. (quar.)	60c	12-10	11-18	International Harvester, common (quar.)	50c	1-15	12-13	Life & Casualty Insurance Co. of Tennessee			
Grand Union Co. (quar.)	18c	11-29	11-4	7% preferred (quar.)	\$1.75	12-2	11-4	Quarterly	15c	12-10	11-8
Great American Indemnity Co. (N. Y.)—				International Investors, Inc.	13 1/2c	12-1	11-11	Liggett & Myers Tobacco (quar.)	\$1	12-2	11-15
Quarterly	20c	12-16	11-20	From net investment income				Lilly (Eli) & Co. (quar.)	45c	12-10	11-15
Great Atlantic & Pacific Tea Co. of America				International Nickel Co. of Canada Ltd.—				Extra	20c	12-10	11-15
Common (quar.)	\$1	11-30	10-31	Quarterly	165c	12-20	11-20	Lincoln Service Corp. (Washington, D. C.)—			
7% preferred (quar.)	\$1.75	11-30	10-31	Year-end	\$1.15	12-20	11-20	Common (quar.)	25c	12-12	11-25
Great Lakes Dredge & Dock (quar.)	30c	12-10	11-15	International Ocean Telegraph (quar.)	\$1.50	1-2-58	12-13	\$1.50 preferred (quar.)	37 1/2c	12-12	11-25
Extra	\$1	12-10	11-15	International Petroleum, Ltd. (quar.)	35c	12-10	11-12	Lindsay Chemical (quar.)	25c	11-20	11-11
Great Lakes Power Corp., Ltd.—				International Resistance Co. (quar.)	5c	12-2	11-15	Link-Belt Co. (quar.)	75c	12-2	11-4
5% 1st preference (quar.)	131 1/2c	12-30	12-2	International Resources Fund, Inc. (from				Lithium Corp. of America (stock divid.)	3%	12-3	11-8
Great Northern Railway (quar.)	75c	12-16	11-21	net investment income)	3c	11-29	11-4	Little Miami RR.—			
Green (A. P.) Fire Brick (quar.)	25c	11-21	11-6	International Silver Co. (reduced)	37 1/2c	12-1	11-14	Original capital	\$1.10	12-10	11-18
Gregory Industries (quar.)	12 1/2c	11-25	11-5	International Textbook Co. (quar.)	75c	1-2	12-6	Original capital	\$1	3-10-58	2-17
Griesedieck Co. (partial distribution from				Special	75c	12-2	11-8	Special guaranteed (quar.)	50c	12-10	11-18
special reserve)	\$1	12-12	11-29	International Utilities Corp.—				Special guaranteed (quar.)	50c	3-10-58	2-17
Guardian Consumer Finance Corp.—				New common (initial-quar.)	25c	11-30	11-8	Loblaws Cos., Ltd., class A (quar.)	110c	12-2	11-6
Class A common (quar.)	12 1/2c	12-10	11-30	Interstate Company, common	25c	1-3	12-13	Class B (quar.)	110c	12-2	11-6
60c convertible preferred (quar.)	15c	12-20	11-30	Stock dividend	5%	12-10	11-26	\$2.40 preferred (quar.)	160c	12-2	11-6
Guardian Mutual Fund, Inc.—				5% preferred (quar.)	\$1.25	12-31	12-13	Loblaws Groceries Co., Ltd., common	\$1.15 1/2c	12-2	11-6
(A year end of 20c from net investment				Interstate Engineering Corp.	10c	11-30	11-15	1st preferred (quar.)	137 1/2c	12-2	11-6
income plus 25c from net realized capital				Interstate Motor Freight (quar.)	25c	12-2	11-15	2nd preference (quar.)	137 1/2c	12-2	11-6
gains)				Interstate Power, common (quar.)	20c	12-20	12-4	Local Finance (Rhode Island), pfd. (quar.)	11 1/2c	12-2	11-15
Gulf Interstate Gas, common (quar.)	12 1/2c	12-13	11-29	4.36% preferred (quar.)	54 1/2c	1-1	12-16	Lock Joint Pipe, common (monthly)	\$1	11-30	11-19
6% preferred (quar.)	30c	11-29	11-15	Investment Foundation, Ltd., com. (quar.)	160c	1-15	12-16	Common (monthly)	\$1	12-31	12-20
Gulf Mobile & Ohio RR., common (quar.)	50c	12-16	11-25	6% convertible preferred (quar.)	175c	1-15	12-16	8% preferred (quar.)	\$1	1-4-58	12-21
\$5 preferred (quar.)	\$1.25	12-16	11-25	Iowa Electric Light & Power Co.—				Lockheed Aircraft (quar.)	60c	12-11	11-15
\$5 preferred (quar.)	\$1.25	3-10-58	2-14	Common (quar.)	37 1/2c	1-2	12-14	Loew's (Marcus) Theatres, Ltd.	45c	12-31	12-6
\$5 preferred (quar.)	\$1.25	6-3	5-19	4.80% preferred (quar.)	60c	1-2	12-14	Extra	35c	12-31	12-6
Gulf Oil Corp. (quar.)	62 1/2c	12-3	10-11	4.30% preferred (quar.)	53 1/2c	1-2	12-14	Lone Star Gas Co., common (quar.)	45c	12-9	11-22
Stock dividend	5%	12-3	10-11	Iowa-Illinois Gas & Electric, com. (quar.)	45c	12-2	11-1	4.84% preferred (quar.)	\$1.21	12-15	11-22
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	1-1	12-15	Iowa Power & Light, common (quar.)	40c	12-26	11-22	Louisville & Nashville RR. (quar.)	\$1.25	12-13	11-1
Gypsum Lime & Alabastine of Canada, Ltd.				3.30% preferred (quar.)	82 1/2c	1-1	12-13	Lowney (Walter M.) & Co., Ltd. (quar.)	225c	1-15	12-16
Quarterly	130c	12-2	11-1	4.40% preferred (quar.)	\$1.10	1-1	12-13	Ludlow Mfg. & Sales (reduced)	50c	12-13	11-29
Hackensack Water Co. (quar.)	50c	12-2	11-15	4.35% preferred (quar.)	\$1.08 1/4	1-1	12-13	Ludlow Typograph Co., common	\$2	1-2	12-20
Hajoca Corp. (quar.)	25c	12-2	11-15	Iowa Public Service, common (quar.)	20c	12-1	11-15	6% preference (quar.)	\$1.50	1-2	12-20
Halliburton Oil Well Cementing (quar.)	60c	12-18	12-2	3.75% preferred (quar.)	93 1/2c	12-1	11-15	Luminator-Harrison (quar.)	17 1/2c	12-10	11-30
Hamilton Cotton Co., Ltd., common (quar.)	122 1/2c	12-2	11-11	4.20% preferred (quar.)	\$1.05	12-1	11-15	Lunkenheimer Co. (increased)	35c	12-10	11-29
5% preferred (quar.)	\$1.25	2-14	2-5	3.90% preferred (quar.)	97 1/2c	12-1	11-15	Extra	65c	12-10	11-29
Hamilton Watch, common (quar.)	35c	12-13	11-22	Iowa Southern Utilities, common (quar.)	32c	12-1	11-15	Lynch Corp. (quar.)	15c	12-10	11-25
4% preferred	\$1	12-13	11-22	4 1/4% preferred (quar.)	35 1/2c	12-1	11-15				
Hammond Organ Co. (quar.)	35c	12-10	11-25	1.75 convertible preferred (quar.)	44c	12-1	11-15				
Extra	25c	12-10	11-25	Iron Fireman Mfg. Co.	15c	12-2	11-8				
Hancock Oil, class A (quar.)	75c	11-30	11-8	Jantzen, Inc., 5% preferred (quar.)	\$1.25	11-30	11-25				
Class B (quar.)	15c	11-30	11-8	Jewel Tea Co., common (quar.)	50c	11-29	11-15				
Handy & Harman, common (quar.)	11c	12-2	11-15	3 1/4% preferred (quar.)	93 1/2c	2-1	1-17				
5% preferred (quar.)	\$1.25	12-2	11-15	Johnson & Johnson (increased quar.)	40c	12-11	11-22				
Harbor Plywood Corp. (quar.)	10c	12-6	11-22	Extra	35c	1-10	12-20				
Harrison-Walker Refractories, com. (quar.)	45c	12-2	11-12	Jones & Laughlin Steel, common (quar.)	62 1/2c	12-27	11-22				
6% preferred (quar.)	\$1.50	1-20	1-6	Stock dividend	3%	12-27	11-22				
Harshaw Chemical Co. (quar.)	25c	12-11	11-23	5% preferred (quar.)	\$1.25	1-1	12-6				
Hart, Schaffner & Marx (quar.)	40c	11-22	10-28	Joslyn Mfg. & Supply (quar.)	50c	12-14	12-2				
Hawthorn Pineapple, Ltd. (stock dividend)	2%	12-16	11-22	Joy Manufacturing Co. (extra)	60c	12-10	11-26				
5% preferred A (quar.)	62 1/2c	11-30	11-15								
Hawaiian Telephone Co.				KLM Royal Dutch Airlines—							
4.80% preferred A (quar.)	12c	12-13	11-23	American shares (interim)	\$0.79077	12-23	11-22				
5% preferred B (quar.)	12 1/2c	12-12	11-23	K.V.P. Company (quar.)	35c	12-10	11-25				
5.10% preferred C (quar.)	12 1/2c	12-12	11-23	Special	10c	12-10	11-25				
5 1/2% preferred D (quar.)	13 1/2c	12-12	11-23	Kahn (E.) & Sons (quar.)	25c	12-2	11-20				
5.30% preferred E (quar.)	13 1/2c	12-12	11-23	Kaiser Aluminum & Chemical, com. (quar.)	22 1/2c	11-30	11-18				
Hecla Mining Co. (quar.)	12 1/2c	12-20	11-22	4 1/4% preferred (quar.)	59 1/2c	12-1	11-19				
Hercules Galt Products, common	5c	12-16	12-5	4 1/4% preferred (quar.)	\$1.03 1/2	12-1	11-19				
Herold Radio & Electronics Corp., common	5c	11-20	11-5	4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-19				
Hertz Corp. (stock dividend)	5%	1-10-58	12-27	Kalamazoo Vegetable Parchment (quar.)	35c	12-10	11-25				
Heyden-Newport Chemical, common (quar.)	20c	12-1	11-15	Special	10c	12-10	11-25				
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15	Kansas City Power & Light, common (quar.)	50c	12-20	11-29				
4 1/4% preferred (quar.)	\$1.09 3/4	12-1	11-15	\$3.80 preferred (quar.)	95c	12-1	11-15				
Heywood-Wakefield, common (quar.)	25c	12-10	11-22	\$4 preferred (quar.)	\$1	12-1	11-15				
5% preferred B (quar.)	32c	12-2	11-15	\$4.50 preferred (quar.)	\$1.12 1/2	12-1	11-15				
Hi-Tower Drilling, Ltd. (s-a)	130c	12-1	11-15	\$4.20 preferred (quar.)	\$1.05	12-1	11-15				
Hile Electric Light Co.	45c	12-16	12-5	\$4.35 preferred (quar.)	\$1.08 3/4	12-1	11-15				
Hilton Hotels Corp., common (quar.)	30c	12-2	11-15	3.80% preferred (quar.)	95c	3-1	2-14				
5 1/2% preferred (quar.)	34 1/2c	12-2	11-15	4% preferred (quar.)	\$1	3-1	2-14				
Hinde & Daugh Paper (Canada) Ltd. (quar.)	145c	12-24	11-30	4.20% preferred (quar.)	\$1.05	3-1	2-14				
Hires (Charles E.) Co. (quar.)	15c	12-3	11-15	4.35% preferred (quar.)	\$1.08 1/4	3-1	2-14				
Hobart Mfg. Co. (quar.)	30c	12-2	11-15	4.50% preferred (quar.)	\$1.12 1/4	3-1	2-14				
Extra	40c	12-2	11-15	Kawneer Company (quar.)	20c	12-20	12-6				
Holophane, Inc. (quar.)	50c	12-16	11-29	Kayser (Julius) & Co. (stock dividend)	2 1/2	11-18	10-21				
Home Oil Co., Ltd., class A (s-a)	112 1/2c	1-1	11-29	Kearney (J. R.) Corp.	30c	12-16	12-2				
Honolulu Oil Corp. (quar.)	50c	12-10	11-19	Kendall Company, common (quar.)	50c	12-14	11-22				
Hooker Electrochemical Co., common (quar.)	25c	11-27	11-4	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-13				
\$4.25 preferred (quar.)	\$1.06 1/4	12-27	12-3	Kennametal, Inc. (quar.)	30c	11-20	11-5				
Horner's, Inc. (extra)	25c	12-20	12-6	Kentucky Utilities Co., common (quar.)	32c	12-16	11-25				
Quarterly	25c	2-1-58	1-17	4 1/4% preferred (quar.)	\$1.18 1/4	12-2	11-16				
Horn & Hardart Co. (N. Y.)—				Kerrite Company (quar.)	37 1/2c	12-13	11-29				
5% preferred (quar.)	\$1.25	12-2	11-15	Extra	50c	12-13	11-29				
Housatonic Public Service (quar.)	35c	11-20	11-6	Kern County Land (quar.)	50c	12-6	11-18				
Houston Lighting & Power (quar.)	40c	12-10	11-15	Extra	25c	12-6	11-18				
Houston Oil Field Material Co. (quar.)	12 1/2c	11-30	11-20	Kerr Income Fund (monthly)	6c	12-15	12-4				
Howard Industries, Inc.	10c	12-16	12-5	American Oil Industries, common (quar.)	20c	1-2	12-6				
Howard Stores Corp., common (quar.)	25c	12-2	11-12	4 1/2% convertible prior preferred (quar.)	28 1/2c	1-2	12-6				
4 1/4% preferred (quar.)	\$1.06 1/4	12-2	11-12	Keyes Fibre Co., common (quar.)	30c	12-1	11-8				
Hubinger Co. (increased)	25c	12-20	11-29	4.80% preferred (quar.)	30c	1-1	12-10				



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

## WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12			Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15			
28 3/4 Dec 21	32 3/4 Mar 12	28 Oct 21	33 3/4 Jun 17	Abacus Fund	1	29 1/2	29 3/4	29 3/4	29 3/4	30	30	800	
37 1/2 Dec 6	45 1/2 Apr 6	37 1/2 Feb 12	51 3/4 July 15	Abbott Laboratories common	5	43 3/4	44	44 1/4	43 3/4	44 1/2	44 1/4	5,500	
98 3/4 Dec 14	109 1/2 Feb 7	92 Nov 13	104 1/2 May 22	4% conv preferred	100	95 1/2	95 1/2	94 1/2	92	93	95	600	
11 Dec 4	14 3/4 Jan 9	11 1/4 Jan 2	17 1/2 Jan 10	ABC Vending Corp	1	13 1/4	13 1/4	13	13 1/4	13	13 3/4	2,100	
55 Oct 1	67 3/4 Jan 3	39 1/4 Oct 11	64 3/4 May 17	ACP Industries Inc	25	42 3/4	42 3/4	42	42 1/2	42 3/4	43 1/4	9,300	
14 Apr 10	20 July 30	12 1/4 Oct 21	16 1/4 May 27	ACP-Wrigley Stores Inc	1	13 1/4	13 1/4	13	13 1/4	13 1/4	13 1/2	6,800	
29 3/4 May 25	37 3/4 Dec 28	25 Oct 22	38 3/4 Jan 8	Acme Steel Co	10	26	26 1/4	25 3/4	26	25	26 1/4	5,900	
22 Sep 19	29 1/2 May 4	20 3/4 Oct 22	27 1/2 July 18	Adams Express Co	1	21	21 1/4	21	21 1/4	21 1/4	21 1/2	4,200	
23 1/2 Dec 6	32 3/4 Jan 4	24 Mar 1	27 1/4 Jan 11	Adams-Millis Corp	No par	24 1/2	24 1/2	25	24	25 1/2	24 1/2	500	
108 Jan 19	154 July 17	132 Feb 12	204 Jun 7	Addressograph-Multigraph Corp	10	143 1/2	148	148	149	149	150	900	
12 1/2 Dec 31	22 3/4 Jan 3	19 1/4 Oct 11	31 1/2 July 23	Admiral Corp	1	8 3/4	8 3/4	8 1/4	8 3/4	8 3/4	8 3/4	5,300	
11 1/4 Apr 19	22 3/4 Dec 31	19 1/4 Oct 11	31 1/2 July 23	Aerograph Corp	1	21 1/4	22 1/4	20 3/4	21 1/4	21 1/4	22	4,200	
36 1/2 Feb 9	52 Dec 10	45 3/4 Oct 21	65 3/4 July 8	Aetna-Standard Engineering Co	1	22 1/4	23 1/4	22 1/2	23 1/4	22 3/4	23	400	
136 Feb 9	190 Dec 13	176 1/2 Feb 15	232 1/2 Jun 28	Air Reduction Inc common	No par	48	49	48 1/4	48 3/4	49 1/2	51	10,600	
155 Nov 9	163 Mar 14	155 July 1	160 Aug 28	4.50% conv pfd 1951 series	100	180	190	181	190	188	193	---	
2 1/2 Dec 13	4 1/4 Feb 16	2 1/4 Oct 11	3 3/4 May 28	Alabama & Vicksburg Ry	100	153	160	153	160	153	160	---	
				Alaska Juneau Gold Mining	2	2 1/2	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	3,700	
17 Dec 11	23 3/4 Mar 28	11 1/4 Oct 22	19 3/4 Jan 16	Alco Products Inc common	1	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	12 3/4	7,600	
111 Dec 14	117 1/2 Jan 19	107 Jun 25	114 Jan 8	7% preferred	100	109 3/4	111	109 3/4	111	109 3/4	111	---	
15 1/2 Dec 21	23 1/2 Feb 6	15 Oct 11	18 3/4 May 13	Aldens Inc common	5	15 3/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/4	800	
77 Dec 31	88 1/4 Jan 23	70 Oct 30	77 1/4 Jan 14	4 1/4% preferred	100	70 1/2	72	70 1/2	70 1/2	70 1/2	72	70	
6 3/4 Dec 31	10 3/4 May 7	4 3/4 Oct 22	9 1/4 Jun 14	Allegheny Corp common	1	4 3/4	5	4 3/4	4 3/4	4 3/4	5	46,100	
24 1/2 Sep 14	24 1/2 Sep 14	190 Oct 17	240 Oct 24	5 1/2% preferred A	100	180	210	155	210	152	210	---	
115 Dec 5	160 May 4	89 Nov 8	146 Sep 5	5 1/4 conv prior preferred	No par	90	93	90	90	88	90	50	
30 Jan 23	64 1/2 Dec 17	32 1/4 Nov 1	65 3/4 Apr 3	Allegheny Ludlum Steel Corp	1	34	34 1/2	33 3/4	34 3/4	34 3/4	36	29,700	
105 Nov 30	117 1/4 Mar 27	95 Nov 13	110 3/4 Jan 13	Allegheny & West Ry 6% gtd	100	96	100	96	98	95	100	80	
12 1/2 Dec 5	18 1/4 Jan 12	12 3/4 Oct 22	16 Aug 13	Allen Industries Inc	1	15 1/4	15 1/4	15 1/4	15 1/2	14 3/4	15 1/4	1,300	
88 Nov 28	129 1/2 Apr 9	69 Nov 13	98 3/4 Jan 3	Allied-Albany Paper Corp	5	72	72 1/2	71 1/2	71 3/4	69	70 1/2	19,400	
21 1/2 Dec 11	25 3/4 Aug 15	20 3/4 Oct 24	23 1/2 July 3	Allied Chemical & Dye	18	21 1/2	22	21 1/2	22	21 1/2	21 1/2	400	
28 1/2 Dec 26	36 1/4 Apr 23	26 Nov 7	30 3/4 Jan 8	Allied Kid Co	5	26 1/2	26 1/2	27 1/4	27 1/4	27 3/4	28	7,900	
		12 Nov 7	22 3/4 Aug 13	Allied Laboratories Inc	No par	13 1/4	14	14 1/2	14 1/2	14 1/2	14 1/2	1,600	
				Allied Mills	No par	40	40 3/4	39 1/4	39 3/4	40	40 1/4	10,800	
42 1/2 Dec 21	56 3/4 Jan 4	39 Nov 4	47 1/4 Jun 19	Allied Products Corp common	No par	73	73	72 1/2	73	72 1/2	73	340	
77 Dec 26	97 3/4 Jan 3	72 Nov 14	82 Jan 30	4% preferred	100	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/2	24,500	
30 1/2 Nov 29	37 1/4 Jan 25	24 3/4 Oct 21	36 1/4 May 9	Allis-Chalmers Mfg common	20	96	90	86	95	87	90	100	
104 1/2 Nov 8	125 Mar 12	87 Nov 6	119 May 16	4.08% convertible preferred	100	25 1/2	26	25 1/2	25 1/2	24 1/4	25 1/4	10,900	
34 Apr 17	47 Jul 11	24 1/4 Nov 14	39 Jan 4	Alpha Portland Cement	10	30 1/4	31	30	31 1/4	28 1/2	29 1/2	77,600	
62 Feb 14	133 1/2 Aug 10	63 1/2 Nov 4	102 July 8	Aluminium Limited	No par	66 1/2	67	65 1/4	66 3/4	64 1/2	67 1/2	30,500	
29 Dec 31	39 Apr 3	24 3/4 Oct 22	30 1/2 Feb 21	Aluminum Co of America	1	25	26 1/2	25	26	25 1/2	26	20	
24 Sep 27	31 1/4 Nov 19	24 3/4 Nov 13	29 1/4 Jan 16	Amalgamated Leather Co	50	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	400	
81 1/2 Jan 10	121 1/2 Mar 23	88 1/2 Nov 13	147 1/2 Jun 7	Amalgamated Sugar Co (The)	1	39 1/4	40 1/2	39 3/4	39 3/4	38 1/2	39	800	
58 Dec 4	79 Jan 9	35 3/4 Oct 22	53 1/4 July 3	Amerasia Petroleum Corp	No par	90	91 1/2	89 1/2	90 3/4	89	91	22,100	
22 Sep 19	26 1/4 Mar 16	14 1/4 Oct 22	24 1/4 Jan 3	Amer Agricultural Chemical	No par	63 1/2	64	64	64 1/4	64	64 1/2	65	1,500
105 1/2 Sep 27	126 Mar 19	77 Oct 30	113 Jan 2	American Airlines common	1	16 1/4	16 1/4	15 1/2	16 1/4	15 1/2	16 1/4	35,700	
30 Oct 10	36 Feb 7	31 3/4 Jan 7	37 1/4 Aug 8	3 1/2% convertible preferred	100	80 1/4	84	80	81	79 1/2	80	600	
85 1/2 Dec 7	108 Jan 26	93 3/4 Nov 13	99 1/2 Mar 28	American Bakeries Co com	No par	35	35	34 3/4	35 1/4	34 3/4	35 1/4	900	
27 1/2 Mar 8	31 1/2 Oct 29	25 Oct 21	31 Jan 15	4 1/4% conv preferred	100	93 3/4	95 1/2	93 3/4	93 3/4	94	95 1/2	110	
64 May 28	70 3/4 Jan 9	51 Sep 5	66 Mar 5	American Bank Note common	10	26	26 1/2	26	26 1/2	26	26 1/2	3,000	
16 1/2 Jan 23	23 3/4 Aug 2	16 1/4 Oct 11	27 May 9	6% preferred	50	50	50	50	50	50	50	100	
39 1/2 Oct 1	47 3/4 Dec 11	37 Nov 6	57 1/2 July 8	American Bosch Arms Corp	2	20	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	32,100	
99 Sep 28	118 Dec 11	104 1/4 Feb 12	140 July 8	Amer Brake Shoe Co com	No par	37 1/2	37 3/4	37	37 1/4	37	38 1/4	6,600	
				4% convertible preferred	100	80	80	80	80	80	80	---	
21 1/2 Dec 20	32 1/2 May 21	13 3/4 Oct 21	24 1/4 Jan 4	Amer Broadcasting-Paramount		13 3/4	14 3/4	14	14 1/2	13 3/4	14 1/2	37,800	
19 1/2 Dec 3	20 1/2 Jan 11	19 Aug 8	20 1/2 May 2	Theatres Inc common	1	19	19 1/4	19	19 1/4	19	19	200	
4 1/4 Dec 31	7 3/4 Mar 12	3 1/4 Oct 22	6 3/4 July 11	5% preferred	20	4	4	4	4 1/4	4	4	4,500	
40 Oct 1	49 1/4 Apr 2	37 3/4 Nov 14	45 3/4 July 25	American Cable & Radio Corp	1	38	38 1/4	38	38 1/4	37 3/4	38 1/4	32,100	
38 Nov 20	45 1/4 Jan 18	35 3/4 Jun 20	42 1/4 Mar 7	American Can Co common	12.50	37	37 1/4	36 3/4	37	37 1/4	38	2,700	
38 1/2 Jan 27	61 3/4 Nov 12	39 3/4 Oct 22	64 1/4 July 5	7% preferred	25	43 1/4	44	42 1/2	43 1/2	42	43 1/4	1,000	
53 1/2 Dec 3	67 Jan 5	53 1/2 Jan 25	64 Sep 3	American Chain & Cable	No par	61 1/4	61 1/4	61 1/4	61 1/4	60 3/4	61	1,900	
27 Dec 13	37 1/2 Apr 9	27 Jan 3	34 3/4 Sep 9	American Chic Co	No par	30	30	30	30 1/4	29	29 1/2	3,600	
27 1/2 May 15	35 Dec 23	28 Oct 24	39 1/4 Jan 8	American Colortype Co	10	30 1/4	30 1/4	30 1/4	30 1/4	31	31		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week				
Year 1956				NEW YORK STOCK EXCHANGE		Par		Monday Nov. 11		Tuesday Nov. 12		Wednesday Nov. 13		Thursday Nov. 14		Friday Nov. 15		Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	
35½ Jun 28	41½ Apr 9	31½ Nov 13	39½ Apr 25	Archer-Daniels-Midland	-----	No par		32½	32½	32½	32½	x31½	31½	31½	31½	31½	31½	1,700
27½ Jan 23	39½ Apr 5	22½ Nov 14	36 Jan 4	Argo Oil Corp.	-----	5		22½	22½	22½	22½	22½	22½	22½	22½	22½	22½	2,500
46¼ Feb 9	69½ Dec 14	44 Oct 22	65½ Jan 2	Armco Steel Corp.	-----	10		46¼	47	46	46½	46	46½	45½	45½	46½	48½	21,400
15¼ Feb 7	24 May 2	10½ Oct 21	16½ Jan 8	Armour & Co of Illinois	-----	5		11½	11½	11½	11½	11	11½	11½	11½	11½	11½	25,200
26½ Nov 29	37¼ Mar 27	20½ Nov 14	30 Jan 4	Armstrong Cork Co common	-----	1		21½	21½	21½	21½	21	21½	20½	20½	20½	20½	12,500
82 Dec 5	102½ Mar 2	79 Sep 5	92 Feb 18	\$3.75 preferred	-----	No par		79½	80½	79½	80½	79½	79½	79½	79½	79	80	200
18½ May 24	22 Jan 6	18 Feb 14	32½ Jun 5	Arnold Constable Corp.	-----	5		18½	18½	*18	20	*18½	20½	*17½	20½	*20	20½	100
4½ Dec 5	8½ Jan 13	3¼ Oct 22	6¼ Jan 7	Artloom Carpet Co Inc.	-----	1		3¼	3¼	4	4	4	4	4	4	4	4½	2,200
26½ Jan 11	31½ Mar 15	28¼ Jan 3	36¼ July 19	Arvin Industries Inc.	-----	2.50		31½	31½	32	32	31½	31½	32	32	32½	33	800
15½ Jan 11	20 Mar 29	14½ Oct 22	19½ May 6	Ashland Oil & Refining com.	-----	1		16½	16½	16	16½	15½	16½	15½	16	x15½	16	7,700
37½ Oct 4	30½ Mar 29	27½ Oct 17	31½ May 31	2nd preferred \$1.50 series	-----	No par		27½	27½	27½	27½	27½	27½	27½	27½	x27½	27½	1,400
6½ Jan 2	8½ Feb 27	6½ Jan 2	7½ Sep 19	ASR Products Corp.	-----	5		7½	7½	7½	7½	7½	7½	7½	7½	7½	7½	4,100
				Associated Dry Goods Corp.	-----													
29½ Feb 16	35 Jan 3	27½ Oct 22	34 May 6	Common	-----	1		29½	29½	29½	29½	29½	29½	29½	30	29½	30½	2,900
97 Oct 9	110½ Jan 5	88½ Nov 4	103 Jan 28	5.25% 1st preferred	-----	100		89½	91	89½	90	89½	90	90	91	91½	92½	1,100
85 Jan 23	73 Aug 28	63¼ Nov 4	78 Jun 6	Associates Investment Co.	-----	10		65	65	64	64	63½	64	64	64	64½	64½	1,000

						<b>Atchison Topeka &amp; Santa Fe—</b>															
<b>85% Nov 21</b>	<b>33% July 25</b>	<b>17<sup>3</sup>/<sub>8</sub> Nov 14</b>	<b>27 Jan 11</b>	<b>Common</b>	<b>-----</b>	<b>10</b>	<b>18</b>	<b>18<sup>1</sup>/<sub>2</sub></b>	<b>17<sup>7</sup>/<sub>8</sub> 18<sup>1</sup>/<sub>2</sub></b>	<b>17<sup>3</sup>/<sub>8</sub> 18</b>	<b>17<sup>1</sup>/<sub>2</sub> 19</b>	<b>17<sup>1</sup>/<sub>2</sub> 17<sup>1</sup>/<sub>2</sub></b>	<b>17<sup>1</sup>/<sub>2</sub> 17<sup>1</sup>/<sub>2</sub></b>	<b>51.000</b>							
<b>10% Nov 30</b>	<b>11% Aug 13</b>	<b>8<sup>1</sup>/<sub>2</sub> Nov 7</b>	<b>10% Feb 6</b>	<b>5% non-conv preferred</b>	<b>-----</b>	<b>10</b>	<b>8<sup>3</sup>/<sub>8</sub></b>	<b>8<sup>3</sup>/<sub>8</sub></b>	<b>8<sup>3</sup>/<sub>8</sub> 8<sup>7</sup>/<sub>8</sub></b>	<b>8<sup>3</sup>/<sub>8</sub> 8<sup>1</sup>/<sub>2</sub></b>	<b>8<sup>3</sup>/<sub>8</sub> 8<sup>3</sup>/<sub>8</sub></b>	<b>8<sup>3</sup>/<sub>8</sub> 9</b>	<b>15.900</b>								
<b>26% Dec 17</b>	<b>30<sup>1</sup>/<sub>2</sub> Mar 3</b>	<b>27 Jan 2</b>	<b>30<sup>1</sup>/<sub>2</sub> Jun 7</b>	<b>Atlantic City Electric Co com.</b>	<b>-----</b>	<b>6.50</b>	<b>28<sup>1</sup>/<sub>2</sub></b>	<b>28<sup>3</sup>/<sub>8</sub></b>	<b>28</b>	<b>28<sup>1</sup>/<sub>2</sub> 28<sup>1</sup>/<sub>2</sub></b>	<b>28</b>	<b>28</b>	<b>28<sup>1</sup>/<sub>2</sub> 28<sup>1</sup>/<sub>2</sub></b>	<b>1.600</b>							
<b>60% Nov 28</b>	<b>101 Feb 27</b>	<b>83<sup>1</sup>/<sub>2</sub> Nov 1</b>	<b>95 Jan 23</b>	<b>4% preferred</b>	<b>-----</b>	<b>100</b>	<b>*83<sup>1</sup>/<sub>2</sub> 84<sup>1</sup>/<sub>2</sub></b>	<b>*83<sup>1</sup>/<sub>2</sub> 84<sup>1</sup>/<sub>2</sub></b>	<b>*83<sup>1</sup>/<sub>2</sub> 84<sup>1</sup>/<sub>2</sub></b>	<b>*83<sup>1</sup>/<sub>2</sub> 85<sup>1</sup>/<sub>2</sub></b>	<b>*83<sup>1</sup>/<sub>2</sub> 86</b>	<b>*83<sup>1</sup>/<sub>2</sub> 86</b>	<b>1.600</b>								
<b>43% Jan 27</b>	<b>63% May 9</b>	<b>26<sup>1</sup>/<sub>2</sub> Nov 13</b>	<b>50<sup>1</sup>/<sub>2</sub> July 15</b>	<b>Atlantic Coast Line RR</b>	<b>-----</b>	<b>No par</b>	<b>26<sup>1</sup>/<sub>2</sub> 29<sup>1</sup>/<sub>2</sub></b>	<b>28<sup>1</sup>/<sub>2</sub> 29<sup>1</sup>/<sub>2</sub></b>	<b>28<sup>1</sup>/<sub>2</sub> 27</b>	<b>27<sup>1</sup>/<sub>2</sub> 26<sup>1</sup>/<sub>2</sub></b>	<b>28<sup>1</sup>/<sub>2</sub> 29</b>	<b>28<sup>1</sup>/<sub>2</sub> 29</b>	<b>12.800</b>								
<b>35<sup>1</sup>/<sub>2</sub>% Jan 5</b>	<b>47% Aug 14</b>	<b>76<sup>1</sup>/<sub>2</sub> Nov 13</b>	<b>57% Jun 6</b>	<b>Atlantic Refining common</b>	<b>-----</b>	<b>100</b>	<b>37<sup>1</sup>/<sub>2</sub> 38</b>	<b>37</b>	<b>37<sup>1</sup>/<sub>2</sub> 38</b>	<b>36<sup>1</sup>/<sub>2</sub> 38</b>	<b>37<sup>1</sup>/<sub>2</sub> 38</b>	<b>38<sup>1</sup>/<sub>2</sub> 39</b>	<b>23.000</b>								
<b>82% Nov 29</b>	<b>99% Feb 20</b>	<b>75<sup>1</sup>/<sub>2</sub> Nov 1</b>	<b>94 Jan 25</b>	<b>\$3.75 series B preferred</b>	<b>-----</b>	<b>100</b>	<b>77</b>	<b>77</b>	<b>77</b>	<b>76</b>	<b>76</b>	<b>76</b>	<b>1.200</b>								
<b>8% Nov 29</b>	<b>10% May 28</b>	<b>6<sup>1</sup>/<sub>2</sub> Oct 22</b>	<b>11<sup>3</sup>/<sub>4</sub> Jan 24</b>	<b>Atlas Corp common</b>	<b>-----</b>	<b>1</b>	<b>7</b>	<b>7<sup>1</sup>/<sub>2</sub></b>	<b>7</b>	<b>6<sup>1</sup>/<sub>2</sub></b>	<b>7<sup>1</sup>/<sub>2</sub></b>	<b>7</b>	<b>7<sup>1</sup>/<sub>2</sub></b>	<b>27.800</b>							
<b>15% Dec 27</b>	<b>18% Jun 1</b>	<b>14<sup>1</sup>/<sub>2</sub> Nov 6</b>	<b>18 Jan 24</b>	<b>5% preferred</b>	<b>-----</b>	<b>20</b>	<b>14<sup>1</sup>/<sub>2</sub> 14<sup>3</sup>/<sub>8</sub></b>	<b>*14<sup>1</sup>/<sub>2</sub> 14<sup>1</sup>/<sub>2</sub></b>	<b>14<sup>1</sup>/<sub>2</sub> 14<sup>1</sup>/<sub>2</sub></b>	<b>14<sup>1</sup>/<sub>2</sub> 14<sup>1</sup>/<sub>2</sub></b>	<b>14<sup>1</sup>/<sub>2</sub> 14<sup>1</sup>/<sub>2</sub></b>	<b>14<sup>1</sup>/<sub>2</sub> 14<sup>1</sup>/<sub>2</sub></b>	<b>1.600</b>								
<b>61% Feb 13</b>	<b>91 Aug 9</b>	<b>56<sup>1</sup>/<sub>2</sub> Oct 22</b>	<b>79<sup>1</sup>/<sub>2</sub> July 16</b>	<b>Atlas Powder Co</b>	<b>-----</b>	<b>20</b>	<b>61</b>	<b>61</b>	<b>61<sup>1</sup>/<sub>2</sub> 61<sup>1</sup>/<sub>2</sub></b>	<b>62<sup>1</sup>/<sub>2</sub> 62<sup>1</sup>/<sub>2</sub></b>	<b>62<sup>1</sup>/<sub>2</sub> 62<sup>1</sup>/<sub>2</sub></b>	<b>63</b>	<b>63</b>	<b>1.900</b>							
<b>9 Sep 13</b>	<b>11% Jan 9</b>	<b>7<sup>3</sup>/<sub>4</sub> Oct 23</b>	<b>14 Mar 29</b>	<b>Austin Nichols common</b>	<b>-----</b>	<b>No par</b>	<b>8<sup>1</sup>/<sub>2</sub></b>	<b>8<sup>1</sup>/<sub>2</sub></b>	<b>*8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>500</b>							
<b>16% Jan 19</b>	<b>17% Feb 27</b>	<b>16<sup>1</sup>/<sub>2</sub> Oct 21</b>	<b>18<sup>1</sup>/<sub>2</sub> Mar 22</b>	<b>Conv prior pref (\$1.20)</b>	<b>-----</b>	<b>No par</b>	<b>*16<sup>1</sup>/<sub>2</sub> 16<sup>1</sup>/<sub>2</sub></b>	<b>16<sup>1</sup>/<sub>2</sub> 16<sup>1</sup>/<sub>2</sub></b>	<b>*16<sup>1</sup>/<sub>2</sub> 17</b>	<b>*16<sup>1</sup>/<sub>2</sub> 17</b>	<b>*16<sup>1</sup>/<sub>2</sub> 17</b>	<b>*16<sup>1</sup>/<sub>2</sub> 17</b>	<b>100</b>								
<b>22<sup>1</sup>/<sub>2</sub>% Jun 8</b>	<b>34% Oct 29</b>	<b>25<sup>3</sup>/<sub>4</sub> Oct 21</b>	<b>38 May 15</b>	<b>Automatic Canteen Co of Amer</b>	<b>-----</b>	<b>.5</b>	<b>30</b>	<b>30</b>	<b>29<sup>1</sup>/<sub>2</sub> 30</b>	<b>30</b>	<b>29<sup>1</sup>/<sub>2</sub> 30</b>	<b>29<sup>1</sup>/<sub>2</sub> 30</b>	<b>29<sup>1</sup>/<sub>2</sub> 30</b>	<b>1.600</b>							
<b>5% Sep 26</b>	<b>7% Feb 24</b>	<b>4<sup>7</sup>/<sub>8</sub> Oct 22</b>	<b>7<sup>3</sup>/<sub>4</sub> July 5</b>	<b>Avco Mfg Corp (The) common</b>	<b>-----</b>	<b>3</b>	<b>5<sup>1</sup>/<sub>2</sub></b>	<b>6</b>	<b>5<sup>1</sup>/<sub>2</sub></b>	<b>6<sup>1</sup>/<sub>2</sub></b>	<b>5<sup>1</sup>/<sub>2</sub></b>	<b>5<sup>1</sup>/<sub>2</sub></b>	<b>5<sup>1</sup>/<sub>2</sub></b>	<b>33.400</b>							
<b>87% Sep 26</b>	<b>49% Feb 24</b>	<b>38<sup>1</sup>/<sub>2</sub> Nov 1</b>	<b>48<sup>1</sup>/<sub>2</sub> July 3</b>	<b>\$2.25 conv preferred</b>	<b>-----</b>	<b>No par</b>	<b>40<sup>1</sup>/<sub>2</sub></b>	<b>41</b>	<b>41</b>	<b>40<sup>1</sup>/<sub>2</sub> 40<sup>1</sup>/<sub>2</sub></b>	<b>40<sup>1</sup>/<sub>2</sub> 40<sup>1</sup>/<sub>2</sub></b>	<b>40<sup>1</sup>/<sub>2</sub> 40<sup>1</sup>/<sub>2</sub></b>	<b>40<sup>1</sup>/<sub>2</sub> 40<sup>1</sup>/<sub>2</sub></b>	<b>1.200</b>							

**B**

4% Dec 17	7 1/2% July 12	3 1/2% Nov 13	5 1/4% Jan 4	Babbitt (B T) Inc-----	1	33 3/8	3 3/4	3 3/4	3 3/4	3 1/2	3 3/8	3 1/2	3 1/2	3 3/8	3 3/4	1,100
35 1/2% May 24	48 1/4% Dec 5	29 Oct 21	46 1/2% Jan 11	Babcock & Wilcox Co (The)-----	9	30 3/8	31 1/4	30	31 1/8	29 1/4	30 1/2	29	30 1/4	30	30 1/4	22,800
1 1/4% Jun 8	14% Jan 12	9 1/4% Oct 22	15 Jan 16	Baldwin-Lima-Hamilton Corp-----	13	10 1/8	10 3/8	10	10 1/8	10	10 1/8	9 3/4	10 1/8	10	10 1/2	18,500
3 1/4% Dec 17	35 1/2% Feb 7	31 1/8% Nov 6	35 1/8% Feb 15	Baltimore Gas & Elec Co-----	No par	32 1/2	32 1/8	32 1/8	32 1/8	32 1/8	32 3/8	32	32 1/4	32 1/8	32 1/2	4,700
95 Nov 29	113 Feb 2	90 1/2% July 26	102 Mar 8	4 1/2% preferred series B-----	100	91	91	91	92	91	93	91	91	91	91 1/2	92
85 Dec 21	105 Apr 19	80 July 22	95 Feb 28	4% preferred series C-----	100	80 1/2	83	80 1/2	82	82	82	80 1/2	83	80 1/2	83	30
4 1/4% Feb 13	53 May 10	31 Nov 13	58 1/8% July 25	Baltimore & Ohio common-----	100	32 1/8	33 1/4	32 1/8	33 1/2	31	33	32 1/2	33 1/8	33 1/8	34 1/4	49,300
58 1/8% Dec 28	68 1/2% Jan 27	50 Oct 22	63 May 16	4% noncumulative preferred-----	100	50 1/2	51	50 1/2	51	50 1/2	50 1/2	51	51	51	52 1/2	2,200
4 1/4% Jan 9	67 3/4% Oct 24	28 Nov 14	57 1/4% Jan 2	Bangor & Aroostook RR-----	1	28 1/2	29	28 1/2	29	28	28 1/2	28	28 1/2	28 1/2	28 1/2	1,000
60 Jan 19	82 1/4% Jan 14	50 Nov 14	89 July 23	Barber Oil Corp-----	10	53	54 1/4	52 1/2	52 1/2	51 1/4	51 1/4	50	50 1/2	50	51 1/4	4,900
12% Oct 31	16 Sep 12	9 1/2% Oct 30	14 1/8% July 3	Barker Brothers Corp-----	5	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10	9 1/2	9 1/4	9 1/4	10 1/4	500
14 Feb 9	16 1/4% Mar 22	15 1/4% Jan 18	19 1/2% July 25	Basic Products Corp-----	1	16 1/2	17	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300
43 May 28	67 3/8% Nov 26	39 1/4% Oct 21	71 3/8% May 22	Bath Iron Works Corp-----	10	43 1/4	44 1/8	43	44 1/8	42 1/2	43 1/2	42 1/2	44 1/8	43 1/4	44 1/2	6,400
16 1/8% Aug 21	19 1/2% Jan 6	15 1/8% Aug 6	17 1/4% Feb 13	Bayuk Cigars Inc-----	No par	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	300
		30 1/2% Oct 22	35 1/8% May 20	Beatrice Foods Co common-----	12.50	30 1/4	31	30 3/8	30 3/4	30 3/4	31 1/8	31	31 1/4	30 3/4	31	2,400
		116 Nov 11	136 May 20	3 3/8% conv prior preferred-----	100	116	116	110	130	110	130	110	130	110	130	80
116 Jan 23	134 1/4% July 13	89 1/2% July 12	102 Apr 5	4 1/2% preferred-----	100	90	91 1/2	90 1/4	90 1/4	91 3/8	91 1/2	90 1/2	90 1/2	90 1/2	90 1/2	60
94 Nov 27	106 1/4% Jan 20	11 Oct 17	20 3/8% Jan 11	Beaunit Mills Inc-----	2.50	12 1/8	13	x12 3/4	12 3/8	12 1/8	12 3/8	12 1/2	12 3/8	12 1/2	12 3/8	8,100
17 3/4% Sep 13	37 1/2% Jan 9	25 1/2% Nov 4	47 3/4% July 16	Beckman Instruments Inc-----	1	27	27 1/2	26 1/4	27 1/8	26 1/4	27 1/8	27 1/2	28	28 1/2	29 1/4	7,400
25 1/8% Jan 23	43 1/4% Dec 28	76 1/4% Nov 25	86 1/2% Aug 9	Beck Shoe (A S) 4 3/4% pfd-----	100	77 1/2	79	x77 1/2	77 1/2	75 1/2	78	75	77 1/2	76 1/2	76 1/2	50
80 Dec 31	91 1/2% Aug 8	15 3/4% Oct 22	31 1/4% Jan 24	Beech Aircraft Corp-----	1	18 1/2	19	18 3/8	18 3/8	17 1/2	18 1/4	18	18 3/8	18 1/2	18 1/2	3,900
19 1/2% Jun 8	29 Dec 31	30 Nov 1	42 Apr 22	Beech Creek RR-----	50	30 1/4	34	30 1/4	34	30 1/4	34	30 1/4	34	32	34	2,400
26 1/2% Aug 6	32 1/2% Dec 26	27 1/8% Feb 12	35 1/2% July 2	Beech-Nut Life Savers Corp-----	10	28 1/4	29	28 3/8	28 1/2	28 3/8	29	28 3/8	29	29 1/4	29 1/4	2,400
10 Nov 28	14 Feb 6	10 1/4% Mar 8	13 1/4% Aug 1	Belding-Heminway-----	1	10 7/8	11	10 7/8	11	10 11/16	11	10 7/8	11	10 7/8	11	1,200
20 Jun 8	27 Jan 3	11 1/2% Oct 22	24 1/8% Jan 31	Bell Aircraft Corp-----	1	17 1/8	18	17 1/8	18 3/8	17 1/8	17 1/4	17 1/8	18 3/8	17 1/8	18 1/2	32,300
28 1/4% Feb 14	50 1/2% Dec 31	36 1/2% Mar 15	50 1/2% Jan 2	Bell & Howell Co common-----	10	38 1/2	39 1/4	x38 1/2	38 1/2	38	38	38	38 3/8	38 3/8	39 1/4	2,000
85 Nov 27	101 Jan 30	85 Jan 10	89 1/2% Feb 6	4 1/4% preferred-----	100	86	91 1/2	86	91 1/2	86	91 1/2	86	91 1/2	86	91 1/2	96

48½	Jun 8	64½	Dec 27	42	Oct 21	66¾	May 17	Bendix Aviation Corp-----	5	47½	48½	48½	49½	47½	48	47½	49½	48½	50	15.100
				16¾	Oct 18	21	May 14	Beneficial Finance Co-----	1	17½	17½	17½	17½	17½	18	17½	17½	17½	18	6.200
				40	Jun 18	48	May 9	5% cum preferred-----	50	42¾	42¾	42¾	42¾	42¾	42¾	42¾	42¾	43½	1.600	
1¼	Dec 14	2¾	Feb 24	1	Oct 17	1¾	Jan 28	Benguet Consolidated Inc-----	1 peso	1	1½	1	1½	1	1½	1	1	1½	1½	25.200
30¾	Oct 1	33¾	Apr 17	27½	Nov 6	32½	July 15	Best & Co Inc-----	1	27½	27½	27½	27½	27½	27½	27½	27½	27½	27½	1.200
44½	Dec 19	53¾	Jun 22	43	Feb 15	47	July 1	Best Foods Inc-----	1	46½	46½	46½	46½	46½	46½	46½	46½	46½	46½	2.600
53	Dec 31	77½	Aug 9	30½	Oct 21	54½	Jan 7	Bestwall Gypsum Co-----	1	31¾	34	32¾	33½	31¾	32½	31¾	32½	33	34	7.400
				36¾	Oct 21	50½	July 16	Bethlehem Steel (Del) com-----	8	37¾	38½	37¾	38	36¾	37½	36¾	37½	38¾	39¾	192.400
146	Dec 20	172½	Feb 7	136	Jun 20	155	Jan 24	7% preferred-----	100	138½	139	138½	138½	137½	137½	136¾	137½	139½	140	1.900
13½	Jun 8	16½	Jan 13	7¾	Nov 14	15½	Jan 11	Bigelow-Sanford Carpet (Del) com 5	4½% pfd series of 1951-----	109	61	62	60	62	60	62	60	62	60	9.100
71	Dec 5	84	Jan 11	62	Nov 8	75	Apr 2	Black & Decker Mfg Co-----	1	40	40¾	39½	40	38½	38¾	38½	39	40¾	42	3.600
32½	Feb 10	50¾	Sen 6	37½	Oct 22	64¾	May 17	Blaw-Knox Co (Delaware)-----	10	26½	27	x23½	25	23½	24	23	23¾	24	25	9.500
28½	Jan 23	46¾	July 17	22½	Oct 21	43¾	Jan 2	Bliss & Laughlin Inc-----	2.50	22½	22¾	x22¾	23½	22¾	22¾	22½	22½	23½	24	900
28½	Nov 29	36	Dec 13	21	Oct 8	33¾	Jan 2	Bliss (E W) Co-----	1	18½	18½	17½	18½	18	18½	18	18½	18½	18½	6.000
25¾	Nov 20	32½	May 11	17¾	Oct 22	28¾	Jan 14	Boeing Airplane Co-----	5	57	38¾	37¾	39½	37¾	39½	x37	39½	38½	39½	192.500
45¾	July 25	65¾	Dec 12	29	Oct 10	61½	Jan 2	Bohn Aluminum & Brass Corp-----	5	16	16¾	16½	16½	16½	16½	16	16½	16½	16½	2.100
21½	Dec 20	29¾	Apr 3	15¾	Sep 25	25	Jan 9	Bon Ami Co class A-----	No par	24	24	25	25	24	24	23½	23½	24	24	610
23½	Nov 21	34½	May 1	21½	Nov 6	32	Apr 15	Class B-----	No par	13	13	13	13	13	13	13	13	13	13	900
12	Mar 1	20¾	May 1	11¾	July 9	16½	Jan 3	Bond Stores Inc-----	1	15½	15½	15½	15½	15½	15½	x15½	15½	15½	15½	2.100
9½	Dec 26	17½	Jan 3	14	Oct 22	17½	May 27	Book-of-the-Month Club Inc-----	1.25	10½	10½	10½	10½	10½	10½	10½	10½	10½	10½	1.000
14½	Dec 26	12½	Mar 16	9¾	Jan 2	11½	Sep 19	Borden Co (The)-----	15	58½	58½	58½	59½	58½	59	58½	59½	59½	60	2.200
54	Dec 27	64	Jan 12	51¾	Feb 12	62¾	Jun 12	Borg-Warner Corp common-----	5	32½	32½	31¾	32½	31	31¾	30¾	31¾	31¾	31¾	36.400
38½	Jan 17	50¾	Apr 5	30½	Nov 14	46	Jan 10	3½% preferred-----	100	x73½	75	x73½	74	x73½	74	74	75	74	77	10
79	Dec 3	98½	Feb 10	73	Oct 30	87	Jan 22	Boston Edison Co-----	25	45¾	46½	46	46½	45½	46½	45½	46½	46½	46½	7.600

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## C

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For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15		
23 1/2 Dec 12	41 1/2 Feb 1	10 1/2 Oct 21	26 1/2 Jan 4	Capital Airlines Inc.	1	12 1/2	12 1/2	11 1/2	11 1/2	11 1/2	17,500	
31 1/2 Jan 23	45 1/2 Aug 17	28 1/2 Oct 22	51 1/2 Jun 13	Carborundum (The) Co.	5	33 1/4	33 1/4	31 1/4	31 1/4	32 1/4	3,900	
22 Nov 14	29 1/2 Mar 20	21 Oct 22	32 1/2 May 22	Carey (Philip) Mfg Co.	10	23 1/4	23 1/4	23 1/4	24 1/4	25 1/4	2,400	
101 Nov 30	121 Mar 9	90 1/2 Nov 11	105 Mar 21	Carolina Clinchfield & Ohio Ry.	100	90 1/2	90 1/2	90 1/2	90 1/2	91	170	
22 1/2 Nov 29	27 1/2 Apr 2	22 1/2 Nov 14	25 1/2 Mar 6	Carolina Power & Light	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,200	
40 1/2 Feb 29	65 1/2 Dec 31	45 1/2 Nov 7	74 1/2 July 16	Carpenter Steel Co.	5	46 1/2	47 1/2	46 1/2	46 1/2	47 1/2	2,000	
49 1/2 Nov 20	62 1/2 May 16	33 1/2 Oct 18	65 1/2 Jan 11	Carrier Corp common	10	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	18,100	
43 Nov 9	53 1/2 Jan 26	37 Aug 15	47 Apr 26	4 1/2% preferred	50	39 1/2	39 1/2	39	39	39 1/2	370	
20 1/2 Jan 19	24 1/2 Aug 16	18 1/2 Oct 22	23 1/2 Aug 6	Carriers & General Corp.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	4,300	
11 1/2 May 28	18 1/2 Jan 5	12 1/2 Oct 22	25 Oct 24	Carter Products Inc.	1	22	22 1/2	21 1/2	21 1/2	20 1/2	3,500	
100 Dec 21	119 1/4 Jan 9	99 Nov 13	110 3/4 Jan 14	Case (J I) Co common	12.50	13 1/2	13 1/2	13 1/2	14 1/2	15 1/2	39,200	
55 1/2 Jan 23	95 1/2 July 18	5 1/2 Oct 22	5 1/2 Mar 6	7% preferred	100	100	100	99	100 1/2	102	180	
94 Dec 11	104 Jan 5	62 1/2 Nov 14	99 1/2 May 9	6 1/2% 2nd preferred	7	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,500	
12 1/2 Nov 23	21 1/2 Jan 3	88 1/2 Oct 10	100 1/4 Mar 13	Caterpillar Tractor common	10	63	63 1/2	62 1/2	63 1/4	63 1/2	19,400	
102 Nov 21	119 Feb 27	107 1/2 Oct 22	177 1/2 Jan 8	4.20% preferred	100	88 1/2	90 1/2	88 1/2	90 1/2	91	290	
64 1/2 Dec 21	75 Jan 13	58 Nov 4	70 Jan 8	Celanese Corp of Amer com	No par	11 1/2	11 1/2	12	12 1/2	12 1/2	24,400	
34 Feb 14	47 1/2 May 3	23 1/2 Oct 22	38 1/2 Jan 11	7% 2nd preferred	100	102 1/2	104	102 1/2	102 1/2	102 1/2	110	
17 1/2 Dec 3	20 Jun 22	16 Oct 23	18 1/2 Feb 28	4 1/2% conv preferred series A	100	58 1/2	58 1/2	58 1/2	59	59	2,100	
17 Feb 14	21 1/2 Nov 16	19 Oct 25	23 Jan 18	Celotex Corp common	1	25 1/2	26	25 1/2	25 1/2	26 1/2	7,800	
8 1/2 Dec 28	12 1/2 Mar 16	8 1/2 Jan 3	13 1/2 May 29	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800	
43 Nov 28	57 1/2 Apr 13	37 1/2 Apr 8	54 July 29	Central Aguirre Sugar Co.	5	19	19 1/2	19	19	19 1/2	1,100	
81 1/2 Feb 9	86 1/2 Jun 12	70 Oct 29	80 July 29	Central Foundry Co.	1	8 1/2	9	8 1/2	8 1/2	8 1/2	2,200	
15 1/2 Oct 16	17 1/2 Mar 22	14 1/2 Oct 23	16 1/2 Jun 7	Central of Georgia Ry com	No par	41	42	42	42	41 1/2	100	
51 1/2 Jan 16	61 Aug 14	43 1/2 Oct 22	56 1/2 Apr 11	5% preferred series B	100	71	71	71	73	72 1/2	200	
98 1/2 Dec 31	113 Feb 1	88 1/2 Jun 20	100 1/4 Jan 11	Central Hudson Gas & Elec	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,800	
27 1/2 Jan 23	35 July 24	26 1/2 Nov 4	31 1/2 May 14	Central Illinois Light com	No par	45 1/2	46	45 1/2	46 1/2	47	500	
32 Nov 19	43 Aug 9	17 Oct 21	36 May 20	4 1/2% preferred	100	89	89	89	90	90	70	
33 Oct 1	41 1/4 July 27	34 1/2 Jan 3	43 1/2 May 22	Central Illinois Public Service	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	23,800	
13 1/2 Jun 6	19 1/2 Nov 28	16 1/2 Apr 1	22 1/2 Jan 10	Central RR Co of N J	5	19	19	18 1/2	18 1/2	18	1,000	
7 1/2 Dec 31	14 1/4 Mar 7	7 Aug 20	9 1/2 Jan 8	Central & South West Corp.	5	37 1/2	38 1/2	37 1/2	37 1/2	38	11,400	
54 1/2 Dec 18	77 1/2 July 19	24 1/2 Oct 21	11 1/2 Jan 10	Central Violets Sugar Co.	9.50	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	500	
19 Sep 13	14 Aug 17	20 1/2 Oct 11	43 1/2 Jan 11	Century Industries Co.	No par	28 1/2	29 1/2	28 1/2	28 1/2	29	14,100	
27 1/2 Feb 28	45 1/2 Dec 26	1 1/2 Oct 22	3 1/2 Jan 11	Cerro de Pasco Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	29	8,800	
54 1/2 Jan 9	75 1/2 May 8	45 1/2 Oct 11	69 1/2 Jan 9	Certain-Teed Products Corp.	1	23	23 1/2	23 1/2	23 1/2	23 1/2	4,500	
				Cessna Aircraft Co.	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	2,100	
				Chadborn Gotham Inc.	1	53 1/2	53 1/2	52 1/2	51 1/2	50	1,100	
				Chain Belt Co.	10							
				Champion Paper & Fibre Co.	No par	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	1,500	
				Common	No par	88	89 1/2	89 1/2	89 1/2	90	180	
				\$4.50 preferred	No par	18 1/2	18 1/2	18	18 1/2	18 1/2	20,000	
				Champion Oil & Refining Co.	1	28 1/2	29 1/2	28 1/2	29 1/2	30 1/2	29,200	
				Chance Vought Aircraft Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,900	
				Checker Cab Manufacturing	1.25	8	8 1/2	8	8	8 1/2	3,900	
				Chemway Corp	1	23 1/2	24	23 1/2	23 1/2	23 1/2	500	
				Chesapeake Corp of Va.	5	53 1/2	53 1/2	53	53 1/2	53 1/2	11,900	
				Chesapeake & Ohio Ry common	25	91	92 1/2	91	92	92	200	
				3 1/2% convertible preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	7,600	
				Chicago & East Ill RR com	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,200	
				Class A	40	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500	
				Ohio Great Western Ry com	Del.50	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,900	
				5% preferred	50	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	3,100	
				Chic Milw St Paul & Pac	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	22,400	
				5% series A noncum pfd	100	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	14,100	
				Chic & North Western com	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	17,100	
				5% preferred series A	100	22 1/2	23 1/2	23 1/2	23 1/2	23 1/2	18,800	
				Chicago Pneumatic Tool	3	14 1/2	15	14 1/2	15	14 1/2	15	100
				Chicago Rock Isl & Pac RR	No par	51	51	51	51	51	20	
				Chicago Yellow Cab	No par	51	51	51	51	51	100	
				Chickasha Cotton Oil	5	67 1/2	68 1/2	66 1/2	68 1/2	67 1/2	115,800	
				Chile Copper Co.	25							
				Chrysler Corp	25							
				Cincinnati Gas & Electric	8.50	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	16,200	
				Common	100	82 1/2	83	83	84	84 1/2	100	
				4% preferred	100	30 1/2	31	30 1/2	30 1/2	30 1/2	7,200	
				Cincinnati Milling Mach Co.	10	43	43	42 1/2	43	43 1/2	7,900	
				C I T Financial Corp.	No par	56	50 1/2	49 1/2	50 1/2	50 1/2	23,500	
				Cities Service Co.	10	11 1/2	11 1/2	11	11	11 1/2	1,000	
				City Investing Co common	5	101	104	101	104	101	104	500
				5 1/2% preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000	
				City Products Corp.	No par	36 1/2	37	36 1/2	37	37	10	
				City Stores Co common	5	36 1/2	37	36 1/2	37	37 1/2	20,500	
				4 1/4% convertible preferred	100	150 1/2	162	150 1/2	162	150 1/2	162	4,400
				Clark Equipment Co.	15	77 1/2	82	77 1/2	81	77 1/2	350	
				C C & St Louis Ry Co com	100	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	130	
				5% noncumulative preferred	100	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	60	
				Cleveland Electric Illum com	15	57	60	58 1/2	59 1/2	58	4,400	
				\$4.50 preferred	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	4,400	
				Cleveland & Pitts RR 7% gtd	50							
				Special dividend 4% stock	50							
				Clevite Corporation	1							
				Climax Molybdenum	No par	57 1/2	59	56 1/2	57 1/2	56 1/2	15,100	
				Cluett Peabody & Co com	No par	125	126	125	126	125	1,000	
				7% preferred	100	73	76	72	76	73	20	
				4% cumulative 2nd preferred	100	100	100 1/2	100	100 1/2	101	3,600	
				Coca-Cola Co (The)	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	8,300	
				Coca-Cola Internatl Corp.	No par	45 1/2	45 1/2	45 1/2	45 1/2	46 1/2	80	
				Colgate-Palmolive Co com	10	76	76 1/2	75 1/2	75 1/2	76 1/2	2,200	
				\$3.50 preferred	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,700	
				Collins & Aikman Corp.	No par	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	100	
				Colorado Fuel & Iron com	No par	46 1/2	47 1/2	46 1/2	46 1/2	46 1/2	40	
				5 1/2% preferred series B	50	38	38	38	40 1/4	39 1/2	1,110	
				Colorado & Southern Ry com	100	49	51	49 1/2	51	49	100	
				4% noncumulative 1st pfd	100	47	51	49	52	43	10	
				4% noncumulative 2nd pfd	100							
				Columbia Broadcasting System	2.50	25	25 1/2	25	25 1/2	25 1/2	11,300	
				Class A	2.50	24	24 1/2	23 1/2	24 1/2	24 1/2	7,300	
				Class B	2.50	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	28,300	
				Columbia Gas System Inc.	No par	15	15	14 1/2	15	15	2,500	
				Columbia Pictures common	5	70	71	70	71	70 1/2	70	
				\$4.25 preferred	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,700	
				Columbian Carbon Co.	No par	28 1/2	29	28 1/2	28 1/2	28 1/2	4,300	
				Columbus & Southern Ohio Elec	5	22	22 1/2	21 1/2	22	21 1/2	11,100	
				Combustion Engineering Inc.	1	43 1/2	43 1/2	43 1/2	43 1/2	44	5,700	
				Commercial Credit Co.	10	10 1/2	11	10 1/2	10 1/2	11	22,300	
				Commercial Solvents	1	37 1/2	37 1/2	37 1/2	37 1/2	38	14,800	
				Commonwealth Edison Co com	25	91 1/2	91 1/2	92	93 1/2	92	300	
				4.64% cumulative preferred	100							
				Comptometer Corp	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,500	
				Conde Nast Publishing Co.	No par	10	10	9 1/2	9 1/2	9 1/2	5,200	
				Cone Mills Corp.	10	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,900	
				Congoleum-Nairn Inc.	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	7,600	
				Consolidated Cigar Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,600	
				Consolidated Coppermines Corp	5	40 1/2	41	40 1/2	41	41 1/2	1	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956		Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	
12% Feb 14	18% Oct 22	9% Oct 22	15% Jan 7	Continental Copper & Steel—	2	9 7/8	9 7/8	9 7/8	9 7/8	9 7/8	3,700
22% Feb 15	28% Oct 19	20% Nov 4	28% Jan 7	Industries common	25	20 1/4	21	20 1/4	20 1/4	20 1/4	200
43% Sep 20	58% Apr 9	39% Nov 14	54% May 3	5% convertible preferred	25	41 1/4	41 1/4	40 1/4	39 3/4	40 1/4	12,200
5% Dec 6	9% Jan 11	5% Oct 22	9% Jun 14	Continental Insurance	5	6 1/8	6 1/8	6 1/8	6 1/8	6 1/8	8,200
34% Jun 1	45% Nov 15	42% Nov 7	70% Jun 19	Continental Motors	1	44	44 1/2	44	44 1/2	44 1/2	13,100
41% Dec 20	70% Mar 20	30% Oct 22	43% July 25	Continental Oil of Delaware	5	32	32 1/2	31 1/2	32 1/2	32 1/2	700
24% Jan 23	33% Dec 14	19% Oct 22	37% May 18	Continental Steel Corp.	14	20 1/4	21	20 1/4	20 1/4	20 1/4	16,000
49% Apr 26	53% Jan 31	22% Nov 4	40% July 11	Cooper-Bessemer Corp.	5	20 1/4	21	20 1/4	20 1/4	20 1/4	8,000
54% Jan 31	66% Dec 13	52% Oct 21	54% July 25	Copper Range Co.	5	23 1/4	24 1/4	22 1/4	23 1/4	23 1/4	6,600
28% Dec 6	40% Mar 12	14% Nov 1	27% Jan 14	Copper Steel Co common	5	50 1/4	53	50 1/4	53	50 1/4	53
60% Nov 29	87% Apr 5	57% Feb 13	106% July 11	5% convertible preferred	50	47	57	45	56	45	57
89% Dec 26	99% Jan 19	74% Oct 22	89% Jan 3	6% convertible preferred	50	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	15 1/4
94% Jun 6	99% Jan 23	79% Oct 31	96% May 2	Cornell Dubilier Electric Corp.	1	75 1/4	75 1/4	73 1/4	74 1/4	75 1/4	12,000
27% Jan 20	32% Feb 24	28% Feb 11	32% Apr 24	Corning Glass Works common	5	76	76	77	77	77	100
152% Dec 7	180% Mar 8	145% July 18	164% Mar 4	3 1/2% preferred series of 1947-100	100	79	82	79 1/2	82	80	63
20% Oct 30	23% Aug 7	15% Oct 22	25% May 17	Corn Products Refining common	10	30 1/4	31 1/4	30 1/4	31 1/4	30 1/4	31 1/4
5% Sep 28	6% Jan 3	4% Oct 18	6% Jan 2	7% preferred	100	148	148	149 1/2	148 1/2	147 1/2	150
2% Dec 5	3% May 29	2% Oct 22	3% Apr 22	Cosden Petroleum Corp.	1	17 1/2	17 1/2	16 1/4	17 1/2	17 1/2	18
33% Dec 18	97% Mar 7	75% Aug 29	86% Mar 14	Coty Inc.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4
				Coty International Corp.	1	2	2	2	2	2	2
				Crane Co common	25	23 1/4	24	23 1/4	23 1/4	23 1/4	24
				3% preferred	100	72 1/2	75 1/2	72 1/2	76	73	75 1/2
											500
28% Oct 22	30% Jan 3	26% Oct 22	30% Aug 6	Cream of Wheat Corp (The)	2	28	28 1/4	28	28 1/4	28	28 1/4
14% Dec 11	18% Feb 28	14% Jan 31	17% Oct 4	Crescent Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16
11% Dec 19	18% Feb 28	10% Nov 7	16% July 23	Crown Cork & Seal common	2.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
26% Dec 7	35% Feb 23	23% Jun 5	31% Feb 18	82 preferred	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
50% Nov 23	68% Apr 3	40% Oct 22	58% July 11	Crown Zellerbach Corp common	5	43 1/4	44 1/2	43 1/4	44 1/2	44 1/2	44 1/2
91% Dec 27	104% Feb 2	85% Oct 22	100% Feb 18	\$4.20 preferred	No par	86 1/4	87	86 1/4	87	87	87
				Crucible Steel Co of America	12.50	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4
14% Jan 13	23% July 25	17% Oct 22	32% Apr 17	Cuba RR 6% noncum pfd	100	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
14% May 28	24% Dec 26	17% Oct 21	30% Apr 26	Cuban-American Sugar	10	18 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18 1/4
7% Jan 10	14% May 7	5% Oct 11	11% Jan 2	Cudahy Packing Co common	5	57 1/4	6	57 1/4	6	57 1/4	6
65% Dec 26	84% Aug 20	54% Nov 8	65% Jan 2	4 1/2% preferred	100	53 1/4	55 1/2	53 1/4	55 1/2	55	55 1/2
77% Nov 16	10% Jan 3	28% Oct 29	33% Jan 28	Cuneco Press Inc.	5	28 1/4	31	28 1/4	30 1/4	28 1/4	30 1/4
31% Dec 28	40% Feb 13	28% Jan 18	13% May 8	Cunningham Drug Stores Inc.	2.50	28 1/4	31	28 1/4	30 1/4	28 1/4	30 1/4
6% Jan 3	9% Sep 14	53% Feb 12	59% Jun 5	Curtis Publishing common	1	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4
52% Oct 9	63% July 19	19% Jan 17	22% Jun 4	\$4 prior preferred	No par	54	55 1/2	54 1/4	55 1/2	54 1/4	55 1/2
19% Dec 20	21% Nov 19	19% Oct 22	47% Jan 11	Curtis-Wright common	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4
26% Jan 23	49% Nov 28	31% Oct 28	47% Jan 11	Prior preferred \$1.60	No par	31 1/4	32	32	32 1/4	30 1/4	31 1/4
33% Feb 14	49% Nov 28	31% Oct 28	47% Jan 11	Class A	1	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4
53% Oct 1	68% Nov 18	38% Oct 11	64% Jan 14	Cutler-Hammer Inc	10	44	44	43 1/4	44	43 1/4	44 1/4
											2,300
47% Oct 1	55% Nov 23	40% Oct 21	61% July 12	Dana Corp common	1	44	45	44 1/2	44 1/2	45 1/4	45 1/4
78% Dec 31	96% Feb 24	79% Jan 7	86% Mar 1	3 1/4% preferred series A	100	82	86	82	86	82	86
11% Dec 31	17% Mar 19	8% Oct 22	12% Jan 6	Dan River Mills Inc.	5	9 1/4	9 1/4	9	9 1/4	9	9 1/4
4% July 16	6% May 21	3% Oct 24	6% Feb 27	Davey Stores Corp common	2.50	31 1/2	33 1/2	31 1/2	33 1/2	31 1/2	33 1/2
12% Dec 27	17% May 21	11% Nov 12	13% Apr 3	5% convertible preferred	20	11 1/4	12	11 1/4	12	11 1/4	12
22% May 16	30% Dec 3	27% Oct 22	47% Aug 1	Daystrom Inc.	10	33	33 1/2	32	32 1/2	31 1/2	31 1/2
44% Jan 24	50% Nov 16	40% Oct 21	49% Apr 15	Dayton Power & Light common	7	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4
76% Dec 19	95% Jan 4	73% Nov 15	86% Mar 4	Preferred 3.75% series A	100	76	78	75	76	75	76
83% Sep 27	95% Mar 6	72% Oct 24	86% Mar 27	Preferred 3.75% series B	100	75	75	74 1/2	76	74	76 1/2
81% Dec 12	98% Feb 1	75% Jun 19	88% Apr 6	Preferred 3.90% series C	100	75 1/2	80	75 1/2	80	76	80
20% Jun 8	29% Sep 25	14% Oct 22	23% Jan 3	Dayton Rubber Co.	50c	16	16 1/2	15 1/2	16	14 1/4	16
12% Dec 18	16% Mar 12	13% Jan 2	19% July 22	Decca Records Inc.	50c	15	15 1/2	15	15 1/2	14 1/4	15
25% Oct 6	34% Jan 3	26% Nov 7	32% May 6	Deere & Co common	70	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4
27% Oct 6	35% Feb 6	26% Jun 18	31% Feb 1	7% preferred	20	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4
26% May 28	31% May 18	20% Oct 28	28% Apr 25	Delaware & Hudson	No par	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
18% Sep 10	25% Apr 27	6% Nov 14	25% Jan 7	Delaware Lack & Western	50	7 1/4	7 1/2	7	7 1/2	6 1/4	7 1/4
											23,400
36% Jun 8	47% July 26	41% Feb 25	51% May 25	Delaware Power & Light Co.	13.50	45	45 1/4	44 1/4	45 1/4	45	45 1/4
38% Jan 23	48% May 14	33% Oct 21	48% July 17	Delta Air Lines Inc.	3	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19 1/4
33% Jan 23	38% Dec 14	35% Oct 23	48% July 17	Den & Rio Grande West RR	No par	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2
64% Nov 7	79% Jan 26	57% Oct 30	65% Jan 23	Detroit Edison	20	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2
14% Feb 9	24% Dec 18	10% Oct 22	22% Jan 3	Detroit Hillside & S W RR Co	100	57 1/2	60	59 1/2	60	57 1/2	60
26% Feb 9	43% Dec 12	37% Jan 21	58% July 3	Det Steel Corp.	1	11 1/4	11 1/4	10 1/4	10 1/4	10 1/4	11 1/4
32% Apr 11	48% Dec 20	31% May 1	39% Jan 31	De Vilbiss Co.	15	41	41	40 1/2	40 1/2	40	41
43% Jan 31	60% Aug 13	31% Oct 22	57% Jan 2	Devoe & Reynolds class A	2	36	36 1/2	35 1/4	36 1/2	35 1/4	36 1/2
31% Nov 23	44% Apr 6	28% Nov 12	37% Mar 13	Diamond Alkali Co.	10	33 1/4	33 1/4	32 1/4	33 1/4	32 1/4	33 1/4
31% Nov 27	35% Jan 17	28% Nov 12	34% Mar 29	Diamond-Gardner Corp com	1	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4
17% Jun 15	23% Oct 19	16% Oct 22	25% Jun 5	\$1.50 cumulative preferred	25	30	30	28 1/4	28 1/4	28 1/4	28 1/4
13% Jan 3	16% Feb 23	13% Sep 20	18% Apr 14	Diamond T Motor Car Co.	2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
29% Nov 29	39% Mar 6	23% Oct 22	31% Apr 17	Diana Stores Corp.	50c	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
9% May 25	13% Aug 27	9% Apr 17	13% July 5	Disney (Walt) Productions	2.50	26 1/2	27	26 1/2	27	26 1/2	27
				Distillers Corp-Seagrams Ltd.	2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
				Divco-Wayne Corp.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
											1,900
10% Dec 7	13% Apr 9	8 1/2% Nov 13	11% Jan 14	Dr Pepper Co.	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2
12% Nov 29	16% Mar 21	11 1/4% Nov 14	14% Jun 12	Dome Mines Ltd.	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
72% May 28	95% Sep 14	50% Oct 10	91% Jan 14	Douglas Aircraft Co.	No par	64 1/4	66	64 1/4	67 1/4	65	66 1/4
18% Dec 3	23% Dec 21	12% Oct 21	24% Jan 29	Dover Corp.	1	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4
87% Jan 10	82% July 8	49% Oct 22	68% Jun 17	Dow Chemical Co.	5	51 1/4	51 1/4	51	51 1/4	51 1/4	51 1/4
44% Nov 20	50% Dec 31	37% Oct 22	57% May 13	Dresser Industries	50c	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	39 1/4
16% Nov 23	21% Feb 8	16% Oct 21	19% May 9	Drewry's Limited U S A Inc.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4
10% Jun 14	12% May 23	9 1/2% Aug 20	12% Jan 15	Dunhill International	1	10 1/4	10 1/4	10	10 1/4	10	10 1/4
6% Oct 1	11% Jan 17	6% Oct 22	9% Aug 6	Duplan Corp.	No par	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4
				du Pont de Nem (E I) & Co—							
175% Nov 29	237% Apr 8	160% Oct 21	206% July 16	Common	5	171 1/4	173 1/4	171	172 1/2	169 1/2	171 1/2
102% Dec 28	121% Feb 6	99% Jun 27	110% Mar 27	Preferred \$4.50 series	No par	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4
83% Dec 26	99% Jan 3	76% Nov 14	89% Feb 1	Preferred \$3.50 series	No par	77	78	77	78	76 1/2	77
33% Jan 20	38% July 12	30% Oct 23	37% Apr 2	Duquesne Light Co common	10	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4
39% Dec 28	50% Feb 27	36 1/2% Nov 14	45% Jan 25	\$3.75 preferred	50	37 1/4	38	37 1/4	38	36 1/2	37 1/4
44% Dec 11	53% Mar 6	41% Aug 27	49% Jan 29	\$4.15 preferred	50	41 1/4	44 1/2	41 1/4	44 1/2	41	45
43% Dec 18	52% Jan 18	39% Oct 28	49% Jan 24	4% preferred	50	40 1/4	40 1/4	40	40 1/4	40	40 1/4
46% Dec 6	54% Feb 29	4 1/4% Nov 15	50% Jan 31	4.20% preferred	50	43	44 1/2	44	44	41 1/4	41 1/4
44% Dec 19	52% Jan 12	40% July 1	48% Jan 29	4.10% preferred	50	41 1/4	42 1/2	40	41 1/4	40	42
47% Nov 14	54% Feb 24	41% July 1	56% Jan 22	\$2.10 preferred							



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15			
20 1/2 Dec 4	29 1/4 July 17	10 1/2 Nov 13	26 Apr 30	12 1/2 Oct 22	18 Jun 13	Evans Products Co.	5	11 1/2	11 1/2	10 7/8	11 1/8	11 1/8	11,500
15 1/2 Jan 20	20 Mar 23	12 1/2 Oct 22	18 Jun 13	28 1/2 Oct 21	51 1/4 Apr 16	Eversharp Inc.	1	14 3/8	14 1/4	14	13 7/8	14 1/4	2,900
						Ex-Cello Corp.	3	32	32 1/4	31 1/2	31 1/2	32 1/4	4,300
<b>F</b>													
38 1/2 May 1	59 1/2 Dec 26	39 1/4 Nov 14	65 Jan 17	12 1/2 Jan 24	16 Jan 11	Fairbanks Morse & Co.	No par	39 7/8	40 1/2	39 3/4	40	39 1/2	10,000
70 1/2 Dec 7	15 1/2 Jan 3	6 Oct 11	12 1/2 Jan 24	16 Jan 11	17 1/2 July 1	Fairchild Engine & Airplane Corp.	1	7 7/8	8 1/2	8 1/8	8 1/2	8 1/2	22,600
10 1/2 Sep 26	15 1/2 Nov 15	8 1/2 Nov 14	16 Jan 11	17 1/2 July 1	25 1/2 Sep 16	Fajardo Sugar Co.	20	8 1/2	9	8 3/4	8 3/4	8 3/4	1,400
15 1/2 Dec 28	20 Apr 12	15 Sep 25	17 1/2 July 1	25 1/2 Sep 16	67 1/2 Jun 12	Falstaff Brewing Corp.	1	16	16	15 1/2	16	16	300
21 1/2 Oct 16	25 1/2 Mar 6	22 1/2 Jan 24	25 1/2 Sep 16	67 1/2 Jun 12	64 1/2 July 10	Family Finance Corp common	1	23 1/4	23 1/2	23 1/2	24	24 1/4	1,600
68 1/2 Sep 20	75 1/2 Mar 7	67 Aug 23	67 1/2 Jun 12	64 1/2 July 10	7 1/2 Jan 14	5% preferred series B	50	61	68	63	69	65	70
31 Feb 2	53 1/2 Dec 17	41 1/2 Oct 21	64 1/2 July 10	7 1/2 Jan 14	16 1/2 Apr 23	Fansteel Metallurgical Corp.	5	48 1/4	49 1/2	48 1/2	49 1/4	49 1/4	7,800
5 1/2 Dec 17	7 1/2 Jun 7	3 1/2 Oct 22	7 1/2 Jan 14	16 1/2 Apr 23	61 1/2 May 13	Farwick Corp.	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	600
10 Oct 10	14 1/2 Dec 27	10 Oct 22	16 1/2 Apr 23	61 1/2 May 13	45 1/2 Sep 30	Fedders-Quigan Corp common	1	11 1/4	11 3/8	11 1/2	11 1/2	11 1/2	7,100
43 1/2 Jan 5	55 Dec 27	45 Sep 30	61 1/2 May 13	45 1/2 Sep 30	25 1/2 Jun 17	5 1/2% conv pfd 1953 series	50	49 1/4	49 1/4	49 1/4	51	49	100
31 1/2 Jan 11	41 1/2 Aug 17	34 1/4 Oct 22	45 1/2 Sep 30	25 1/2 Jun 17	36 1/2 May 14	Federal Mogul Bower Bearings	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,400
13 1/2 Feb 23	24 1/2 Dec 18	17 1/2 Oct 23	25 1/2 Jun 17	36 1/2 May 14	20 1/2 Jan 31	Federal Pacific Electric Co.	1	19	19	18 1/2	19 1/8	19 1/8	3,100
29 1/2 Feb 1	36 1/2 Mar 7	32 Feb 11	36 1/2 May 14	20 1/2 Jan 31	34 1/2 Jun 11	Federal Paper Board Co com	5	32	32	32	32	32 1/2	1,700
18 1/2 Dec 4	21 1/2 Sep 10	18 1/2 Sep 10	30 1/2 Jan 31	34 1/2 Jun 11	28 Jun 18	4.60% cumulative preferred	25	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	300
30 1/2 Dec 26	37 1/2 Mar 14	27 1/2 Jan 21	34 1/2 Jun 11	28 Jun 18	31 1/2 Jan 10	Federated Dept Stores	2.50	30 1/2	31	30 3/4	31 1/4	31 1/4	12,800
25 Aug 14	31 1/2 May 1	20 1/2 Nov 12	28 Jun 18	31 1/2 Jan 10	32 Jan 14	Fenestra Inc.	10	21 1/4	21 1/4	20 1/4	21 1/4	20 3/4	1,400
26 1/2 Nov 29	39 1/2 Mar 23	18 1/2 Nov 14	31 1/2 Jan 10	32 Jan 14	105 July 12	Ferro Corp.	1	19 1/2	19 1/2	18 1/2	19 1/2	18 1/2	2,000
29 1/2 Nov 29	43 May 1	19 1/2 Oct 22	32 Jan 14	105 July 12	67 May 2	Fibreboard Paper Prod com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,300
100 Oct 1	135 May 1	75 1/2 Oct 28	105 July 12	67 May 2	29 1/2 Jan 9	4% cum conv preferred	100	80 1/2	81	80	80 1/2	80 1/2	120
44 1/2 Nov 29	61 Mar 26	39 Oct 22	67 May 2	29 1/2 Jan 9	66 Jan 2	Fidelity Phenix Fire Ins NY	5	41 1/2	42 1/4	41 1/4	41 1/2	41 1/2	11,500
26 1/2 May 1	30 1/2 Feb 23	20 1/2 Oct 22	29 1/2 Jan 9	66 Jan 2	101 1/4 July 23	Fifth Avenue Coach Lines Inc	10	21 1/4	21 1/4	21	21 1/4	21	2,000
53 Nov 19	91 1/2 Jun 27	36 1/4 Nov 13	101 1/4 July 23	101 1/4 July 23	106 Feb 8	Filtrol Corp.	1	38 1/4	39	37 1/2	38 1/2	38 1/2	15,800
68 Feb 10	98 Dec 26	81 1/2 Nov 13	101 1/4 July 23	106 Feb 8	52 1/2 Nov 12	Firestone Tire & Rubber com	6.25	84	84 1/2	81 1/2	82 1/2	83 1/2	8,400
101 1/2 Nov 14	106 1/2 Jan 16	100 1/2 Oct 2	106 Feb 8	52 1/2 Nov 12	12 1/2 Jan 4	4 1/2% preferred	100	101 1/2	101 1/2	101 1/2	101 1/2	101 1/2	20
47 Dec 21	61 Jan 3	47 Mar 12	52 1/2 Nov 12	12 1/2 Jan 4	67 1/2 July 8	First National Stores	No par	51	52 1/2	51 1/2	52 1/2	51 1/2	2,400
10 1/2 Jan 3	12 1/2 Feb 27	7 1/2 Nov 13	12 1/2 Jan 4	67 1/2 July 8	17 1/2 May 3	Firth (The) Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,400
33 1/2 Nov 29	41 Feb 7	34 1/2 Oct 22	46 1/2 July 9	17 1/2 May 3	12 1/2 Jan 3	Flintkote Co (The) common	5	40	40 1/2	39 1/2	40 1/2	39 1/2	5,500
92 Dec 27	105 1/2 Mar 14	79 Nov 6	95 1/2 May 10	12 1/2 Jan 3	123 July 11	4% preferred	No par	79	80 1/2	79	80	79	2,500
12 Nov 23	21 1/2 Mar 12	11 Jun 21	22 1/2 Aug 22	123 July 11	34 1/2 Jan 8	Florence Stove Co.	1	18 1/4	18 1/2	18 1/4	18 1/2	18 1/2	9,200
41 1/2 Feb 16	54 1/2 Aug 14	45 Oct 21	59 1/2 May 8	34 1/2 Jan 8	80 Jan 14	Florida Power Corp	7 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	2,900
36 1/2 Feb 13	50 1/2 Aug 2	44 1/2 Aug 27	59 1/2 Jun 13	80 Jan 14	24 1/2 Oct 28	Florida Power & Light Co No par	2.50	48 1/2	50 1/2	49 1/2	49 1/2	49 1/2	3,500
41 Dec 12	62 Apr 18	34 1/2 Oct 22	43 1/2 Jan 3	24 1/2 Oct 28	43 1/2 Jan 3	Fluor Corp Ltd.	1	35 1/2	35 1/2	35	35 1/2	35 1/2	3,400
83 1/2 Dec 10	102 1/2 Mar 9	78 Nov 13	93 Apr 25	43 1/2 Jan 3	93 Apr 25	Food Fair Stores Inc common	1	78	82	78	82	82	160
51 Feb 13	77 July 6	42 1/2 Oct 21	65 1/2 May 15	93 Apr 25	65 1/2 May 15	\$4.20 div cum pfd ser of '51	15	44 1/2	45	44 1/2	44 1/2	44 1/2	11,000
109 Feb 13	159 July 6	92 Oct 23	134 May 15	65 1/2 May 15	134 May 15	Food Machinery & Chem Corp	10	92	100	96	100	96	30
82 Nov 30	100 Mar 5	84 1/2 Jan 3	93 1/4 Aug 5	134 May 15	61 1/2 July 16	3 1/4% convertible preferred	100	87	89 1/2	87	89 1/2	87	30
5 1/2 May 28	63 1/2 Mar 12	33 1/2 Oct 21	61 1/2 July 16	61 1/2 July 16	59 1/2 Mar 19	3 1/4% preferred	100	42	42 1/2	41 1/2	42 1/2	42 1/2	12,100
16 1/2 Dec 27	21 1/2 Jan 3	13 1/2 Oct 22	18 1/2 Apr 29	59 1/2 Mar 19	18 1/2 Apr 29	Foote Mineral Co	1	44 1/4	44 1/2	43 1/4	44 1/2	43 1/4	49,500
30 1/2 Oct 24	41 1/2 Apr 18	35 1/2 Feb 13	67 1/2 July 8	18 1/2 Apr 29	67 1/2 July 8	Ford Motor Co.	5	13 1/2	14 1/4	14	14 1/4	14 1/4	14,100
8 1/2 Feb 24	13 1/2 Nov 28	9 Nov 13	17 1/2 May 3	67 1/2 July 8	12 1/2 Jan 3	Foremost Dairies Inc.	2	38 1/2	39 1/2	37 1/2	37 1/2	37 1/2	19,600
11 1/2 Dec 31	13 1/2 Mar 12	10 1/2 Nov 14	12 1/2 Jan 3	12 1/2 Jan 3	24 1/2 Jan 8	Foster-Wheeler Corp.	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	500
78 July 18	97 1/2 Mar 20	68 1/2 Nov 14	123 July 11	12 1/2 Jan 3	80 Jan 14	Francisco Sugar Co.	No par	10 1/2	11	10 1/2	10 1/2	10 1/2	600
22 Dec 11	38 1/2 Apr 23	9 1/2 Nov 14	24 1/2 Jan 8	12 1/2 Jan 3	80 Jan 14	Franklin Stores Corp.	1	7 1/2	7 1/2	6 1/2	7 1/2	7 1/2	12,500
70 1/2 Oct 4	94 Mar 29	52 Nov 14	80 Jan 14	24 1/2 Jan 8	80 Jan 14	Freepoint Sulphur Co.	10	10	10 1/2	10	10 1/2	10	73,000
						Fruehauf Trailer Co common	1	53 1/2	54 1/2	52 1/2	52 1/2	53 1/2	310
						4% preferred	100						
<b>G</b>													
6 1/2 Dec 14	9 1/2 Jan 3	6 1/2 Oct 22	10 1/2 July 24	10 1/2 July 24	10 1/2 Apr 10	Gabriel Co (The)	1	8	8 1/2	8	8	8	3,800
9 1/2 Jun 8	11 1/2 July 19	8 1/2 Oct 23	10 1/2 Apr 10	10 1/2 Apr 10	10 1/2 Apr 10	Gamble-Skogmo Inc common	5	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	700
41 1/2 Dec 26	49 1/2 July 20	42 July 23	45 Apr 11										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	Shares	
27 1/2 Jan 8	35 1/2 Jan 13	15 1/2 Oct 11	34 1/2 Jan 14	Grumman Aircraft Corp.	1	17 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	16,300	
5 1/2 Jan 3	9 1/2 Nov 23	9 Jan 2	12 1/2 May 10	Guantanamo Sugar	1	9 1/2	9 3/4	9 1/2	10	9 1/2	10	9 1/2	10	800	
29 1/2 Dec 12	39 1/2 Mar 23	16 1/2 Oct 22	32 1/2 Jan 11	Gulf Mobile & Ohio RR com.	No par	17 1/2	18	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17,700	
76 1/2 Dec 21	98 Mar 14	63 Nov 15	80 1/2 Jan 16	\$5 preferred	No par	66	66 1/2	64 1/2	64 1/2	63 1/2	64	63	63	800	
83 1/2 Jan 23	147 1/2 July 26	105 1/2 Oct 21	152 May 13	Gulf Oil Corp.	25	111	111 1/2	109 1/2	111 1/2	108 1/2	110 1/2	108 1/2	110	28,800	
32 1/2 Sep 26	42 1/2 Mar 20	34 1/2 Jan 24	41 1/2 Jun 11	Gulf States Utilities Co.	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	37 1/2	37 1/2	5,800	
83 1/2 Dec 27	103 1/2 Feb 28	81 1/2 Aug 6	93 1/2 Feb 5	Common	No par	80	84	80	84	80	84	80	84	---	
90 Dec 17	108 Feb 6	81 Oct 28	98 Apr 2	\$4.20 dividend preferred	100	81 1/2	83	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	100	
100 Sep 19	105 1/2 Feb 23	83 Nov 4	96 Jan 29	\$4.40 dividend preferred	100	83	88	83	88	83	88	83	88	---	
				\$4.44 dividend preferred	100									---	
H															
39 1/2 Dec 17	45 1/2 July 25	38 Nov 4	41 1/2 Feb 21	Hackensack Water	25	39	39	38 1/2	39	38 1/2	39	38 1/2	39	700	
58 1/2 Feb 10	92 Nov 13	56 1/2 Oct 30	89 1/2 Jan 17	Halliburton Oil Well Cementing	5	59	60	58 1/2	60	58 1/2	59 1/2	59 1/2	59 1/2	9,500	
20 1/2 May 4	24 1/2 Dec 19	18 1/2 Oct 23	24 Jan 2	Hall (W F) Printing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800	
19 Jan 24	27 Sep 18	16 Oct 10	28 1/2 Jan 11	Hamilton Watch Co common	1	18	18 1/2	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	18	400	
87 Jan 24	107 Sep 18	70 Oct 21	111 1/2 Jan 11	4 1/2 convertible preferred	100	71	74	70	73	70	73	70	73	20	
33 Nov 26	42 1/2 Mar 29	22 Nov 14	45 1/2 Jan 15	Hammermill Paper Co.	2.50	22 1/2	23	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	2,700	
		25 1/2 Oct 22	36 1/2 July 16	Hammond Organ Co.	1	28 1/2	28 1/2	28	28	27 1/2	27 1/2	27 1/2	27 1/2	1,000	
		29 1/2 Oct 21	40 1/2 July 23	Harbison-Walk Refraco com.	7.50	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	3,100	
130 Nov 30	146 Feb 15	127 1/2 Oct 14	138 Jun 14	6 1/2 preferred	100	127 1/2	132	128	128	128	128	128	128	50	
		26 1/2 Oct 22	38 Aug 13	Harris-InterType Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,100	
31 1/2 Feb 9	48 1/2 Dec 20	34 1/2 Oct 22	51 1/2 Aug 8	Harsco Corporation	2.50	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	2,500	
24 1/2 Nov 20	35 1/2 Apr 16	20 Oct 8	30 1/2 July 2	Harshaw Chemical Co.	5	23	23	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	2,000	
25 May 22	39 Mar 29	22 1/2 Oct 23	32 1/2 Mar 25	Hart Schaffner & Marx	10	23	24	23 1/2	23 1/2	23	23 1/2	23	23 1/2	400	
5 1/2 Oct 31	8 Mar 27	3 1/2 Oct 8	6 1/2 Jan 7	Hat Corp of America common	1	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4 1/2	3 1/2	4	100	
32 1/2 Dec 13	39 Aug 9	28 1/2 Oct 23	34 1/2 Jan 21	4 1/2 preferred	50	28 1/2	30	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	30	30	
				Haveg Industries Inc.	---										
18 1/2 Jan 23	37 Mar 12	23 1/2 Feb 28	81 July 1	Ex partial liquidating dist.	5	60 1/2	61 1/2	60	60 1/2	59 1/2	62 1/2	57	60	11,200	
13 1/2 May 28	17 1/2 Nov 13	14 1/2 Oct 22	18 1/2 Jan 19	Hayes Industries Inc.	---	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	16	15 1/2	15 1/2	200	
26 Dec 20	34 1/2 Mar 27	22 1/2 Nov 11	28 1/2 Apr 2	Hecht Co common	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,000	
76 Dec 19	89 1/2 Feb 27	69 1/2 Oct 9	76 1/2 Jun 20	3 1/2 preferred	100	69	70 1/2	69	70 1/2	69	70 1/2	69	71	1,600	
47 Dec 3	60 Jan 9	44 Nov 4	64 May 6	Heinz (H J) Co common	25	45	45	44 1/2	45 1/2	43 1/2	45 1/2	43 1/2	45 1/2	800	
85 1/2 Nov 15	101 Jan 5	85 Nov 1	91 July 24	3.65 preferred	100	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	1,200	
17 Dec 11	20 Aug 6	15 1/2 Oct 10	18 1/2 Jan 22	Heller (W E) & Co.	1	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	200	
23 1/2 Oct 25	26 1/2 May 25	22 1/2 Sep 19	24 1/2 Jan 16	Helme (G W) common	10	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200	
34 Oct 17	38 1/2 Jan 3	30 1/2 July 23	34 1/2 Mar 8	7 1/2 noncumulative preferred	25	32 1/2	33	32 1/2	33	32 1/2	33	32 1/2	33	600	
15 1/2 Dec 31	21 1/2 Mar 15	12 Oct 22	17 1/2 Jan 10	Hercules Motors	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,200	
36 1/2 Nov 29	51 1/2 July 19	35 Jan 21	47 1/2 July 11	Hercules Powder common	2 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	580	
110 Dec 21	124 Feb 24	103 1/2 Oct 22	115 1/2 Jan 30	5 1/2 preferred	100	105 1/2	106 1/2	106 1/2	106 1/2	105 1/2	105 1/2	106 1/2	106 1/2	700	
45 1/2 Dec 20	53 1/2 Mar 20	47 1/2 Jan 23	62 July 25	Hershey Chocolate common	No par	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	200	
45 1/2 Dec 3	54 Jan 11	44 1/2 Nov 14	50 1/2 Feb 19	4 1/2 preferred series A	50	44 1/2	48	44 1/2	48	44 1/2	48	44 1/2	48	7,300	
27 1/2 Jan 23	41 1/2 May 23	27 1/2 Feb 12	42 1/2 Sep 19	Hertz Co (The)	1	35 1/2	36 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	600	
33 1/2 Nov 19	46 1/2 Mar 14	26 1/2 Oct 22	40 1/2 Jan 4	Hewitt-Robins Inc.	5	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,100	
13 1/2 Nov 29	20 1/2 Mar 19	10 1/2 Oct 21	17 1/2 July 16	Heyden Newport Chem Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	30	
61 1/2 Dec 13	77 1/2 Feb 3	60 1/2 Sep 9	78 Jan 17	3 1/2 preferred series A	100	64	65	64	65	64	65	64	65	80	
80 Oct 2	99 Jan 3	72 Nov 15	87 July 19	\$4 1/2 cum 2nd pfd (conv)	No par	73 1/2	75	72	73 1/2	72	74	72	74	48,400	
				Hilton Hotels Corp.	2.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300	
21 1/2 Dec 12	24 1/2 Nov 7	16 1/2 Nov 12	22 1/2 Jan 7	Hires Co (Charles E.)	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,600	
9 1/2 Nov 27	12 1/2 Jan 25	8 1/2 Oct 22	10 1/2 Jan 20	Hoffman Electronics Corp.	50c	19	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	19	2,700	
18 1/2 Dec 31	25 1/2 Sep 7	17 1/2 Oct 22	25 1/2 July 2	Holland Furnace Co.	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000	
9 1/2 Dec 26	14 1/2 Apr 12	9 Nov 8	16 1/2 Sep 24	Holly Sugar Corp common	10	17	17 1/2	17 1/2	17 1/2	17 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1936				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week		
Year 1936						NEW YORK STOCK EXCHANGE									Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15					
<b>K</b>																
34% Feb 13	70% Aug 3	24 1/2 Nov 14	46% May 15	Kaiser Alum & Chem Corp.	33 1/2	25 3/8	26 3/8	25 3/8	26	x25 1/2	25 3/8	24 3/4	25 1/2	25 3/4	26 3/4	43,800
104 Nov 27	127 Aug 3	69 1/2 Nov 15	109 1/2 May 9	4 1/2 cum conv preferred	100	73	73	72 1/2	73 3/8	71	72	x69 1/2	71	70	70 3/4	1,400
44 Dec 18	52 Feb 20	39 3/8 Nov 15	49 Feb 14	4 1/2 preferred	50	40	41 1/2	40 1/2	40 1/2	x40 1/2	41	x38 3/8	39 3/4	39 3/8	39 3/4	600
		86 Oct 11	105 1/2 Aug 5	4 1/2 cum conv preferred	100	88	88	87 3/4	87 3/4	x87 3/4	88	x86 1/2	87	88	88 3/4	900
37 1/2 Dec 7	44% Aug 14	33 3/8 Oct 23	39 3/4 Jan 24	Kansas City Pr & Lt Co com.	No par	35 1/2	36	35 3/8	35 3/4	35 3/4	35 3/4	35 3/8	36 1/2	36 1/2	36 1/2	1,100
78 Dec 21	96 Mar 1	74 1/2 July 23	83 Mar 12	3.80% preferred	100	75	78	x75 1/4	75 1/4	x74	77	x74	77	x74	77	10
92 Dec 5	103 Mar 13	79 1/2 Nov 12	98 Jan 15	4% cumulative preferred	100	81	82 1/2	x79 1/2	80	x79	81	x79	81	x80	82	20
97 1/2 Nov 28	108 Apr 13	89 3/4 Oct 17	102 Feb 18	4.50% preferred	100	89	90	x87 3/4	91	x87 3/4	90	x87 3/4	90	x87 3/4	90	
89 Nov 30	105 Mar 1	80 Aug 23	96 Feb 21	4.20% preferred	100	81	85	x80	85	x80	85	x80	85	x80	85	
87 Dec 28	103 May 22	84 1/4 Oct 25	96 Apr 3	4.35% cumulative preferred	100	84	85	x82 3/4	88	x83	88	x83	88	x83	88	
71 1/4 Feb 9	92 1/2 May 9	48 Oct 22	77 3/4 Jan 4	Kansas City Southern com.	No par	51 1/4	52 1/2	53	53 1/2	51	51 1/2	50	51	51 1/2	53 1/2	2,500
37 Nov 14	46 1/2 Jan 20	32 Nov 7	38 1/4 Jan 31	4% non-cum preferred	50	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	x33 1/2	34 1/2	x33 1/2	34 1/2	200
24 Feb 15	28 1/2 Aug 14	25 1/4 Oct 22	32 3/4 May 3	Kansas Gas & Electric Co.	No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/4	26 1/2	26 1/2	26 3/4	1,600
21 1/2 Jan 10	24 1/2 July 23	22 1/4 Oct 29	26 1/4 July 11	Kansas Power & Light Co.	8.75	22 1/2	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	22 3/4	23 1/4	1,600
12 1/2 Dec 27	21 Mar 27	10 1/4 Oct 30	15 Apr 17	Kayser (Julius) & Co.	5	10 3/4	11	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	10 3/4	x10 3/4	10 3/4	1,800
30 May 28	48 Dec 12	32 Oct 21	49 3/4 July 10	Kelsey Hayes Co.	1	35 1/2	35 3/4	35 3/4	35 3/4	35 1/2	35 3/4	35 3/4	35 3/4	35 3/4	36	2,300
113 Jan 23	147 1/4 Mar 14	79 3/8 Oct 22	128 1/2 Jan 4	Kennecott Copper	No par	85	86	84 7/8	85 1/2	84 1/4	84 7/8	83 3/4	84 7/8	85 3/8	87 1/4	19,700
43 1/4 Oct 1	53% Apr 6	32 1/2 Oct 22	47 3/4 May 31	Kern County Land Co.	2.50	34 1/2	34 3/4	34 1/2	34 3/4	x33 1/2	34	33 1/4	33 3/4	33 1/4	34 1/2	11,400
42% Apr 25	61 Dec 31	38 1/4 Oct 22	75 3/4 Jan 19	Kerr-McGee Oil Indus common	1	42 1/2	43 1/4	42 3/4	43 1/4	42 3/8	42 3/4	42	43 1/4	43 1/4	44 1/2	17,400
24 Mar 7	30 1/2 July 16	20 1/4 Oct 28	32 1/4 July 5	4 1/2 conv prior preferred	25	21	21	21 3/8	22	21 1/4	21 1/2	21 1/2	22	21 1/2	22	3,200
39 1/2 Feb 10	47 Apr 12	31 1/2 Oct 23	43 1/4 Jan 3	Keystone Steel & Wire Co. (Ill.)	1	34 1/2	35	33 3/4	34 1/2	34 1/4	34 1/4	33 3/4	34 1/2	34 1/2	34 1/2	1,200
40 Nov 21	58% Apr 27	40 1/2 Oct 22	50 1/2 July 25	Kimberly-Clark Corp.	5	43 3/8	44	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/4	6,400
32 1/2 Dec 4	40% Mar 19	27 Oct 17	35 1/4 Jan 4	King-Seely Corp.	1	30	30	x29	29 3/4	29	29	29	29 1/4	28 3/4	28 3/4	600
52 1/4 Jan 31	74 1/2 Aug 20	25 1/4 Oct 22	36 1/2 July 11	KLM Royal Dutch Airlines	100 G	26 1/4	27 1/4	26 1/2	26 1/2	25 1/2	26	25 3/4	26 1/2	26 1/2	26 3/4	3,200
82 Dec 18	98 Feb 1	36 1/4 Nov 14	65 1/2 Jan 2	Koppers Co Inc common	10	38 1/4	38 1/2	37 3/4	38 1/4	37 3/4	37 3/4	36 1/4	37 3/4	37 3/4	38 3/4	5,300
		76 1/4 Nov 11	94 1/4 Apr 10	4% preferred	100	76 1/4	77	76 3/4	76 3/4	76 1/2	76 1/2	76 3/4	76 3/4	77 1/4	77 1/4	340
25 Dec 21	29% Mar 29	12 1/4 Oct 11	21 3/4 Mar 7	E J Korvette Inc.	1	12 3/4	12 3/4	13	13 1/4	12 3/8	13	12 1/2	12 3/4	12 1/2	12 3/4	3,300
31% Dec 26	50% Feb 29	24 1/4 Nov 14	27 1/2 Apr 11	Kresge (S S) Co.	10	25	25 3/8	24 3/4	25	24 3/4	24 3/4	x24 3/4	24 3/4	24 1/2	24 1/2	5,800
22 Jan 10	29 1/2 Apr 3	25 1/2 Sep 26	34 1/4 Jan 4	Kress (S H) & Co.	No par	27 1/2	27 1/2	x26 7/8	27 1/2	26 7/8	26 7/8	26 1/2	26 7/8	26 1/2	27	2,500
43% Jan 4	54 1/2 Oct 19	19 1/2 Oct 14	26 1/2 May 9	Kroehler Mfg Co.	5	22 3/4	23	x22	22 3/4	22 3/4	22 3/4	22	22	22 1/2	22 1/2	300
		47 Jan 17	64 1/2 Sep 18	Kroger Co (The)	1	59 3/4	59 3/4	x57 3/4	57 3/4	56 3/4	57 1/2	57 1/2	58	58 1/2	59 3/4	4,400
<b>L</b>																
14 1/4 Apr 13	16% Sep 10	12 1/2 Oct 22	15% Jan 2	Laclede Gas Co common	4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	13 1/8	13 1/4	2,700
25% Apr 4	27 1/2 Aug 7	20 3/4 Oct 16	27 Mar 22	4.32% preferred series A	25	21	21	20 3/4	20 3/4	x20 3/4	21	20 3/4	20 3/4	x20 3/4	21	400
3% Nov 13	4 1/4 Jan 6	3 1/4 Oct 22	4 1/4 Jan 24	La Consolidada 6% pfd. 75 Pesos Mex	1	3 1/4	3 3/8	3 1/4	3 3/8	x3 1/4	3 3/8	3 1/4	3 3/8	x3 1/4	3 3/8	300
16% Mar 13	19 Nov 7	17 Oct 22	20 1/2 July 15	Lane Bryant	1	17 1/2	18	x17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	x17 1/2	17 1/2	300
18% Dec 26	22 1/2 Mar 12	18 Oct 22	24 3/4 July 8	Lee Rubber & Tire	5	19 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19 1/2	2,600
30 Jun 8	34 1/2 Apr 30	25 3/8 Nov 14	36 1/4 Apr 9	Lees (James) & Sons Co common	3	26 1/2	26 3/4	x26	26	x26	26 1/2	25 3/8	26	26 1/2	26 1/2	800
89 May 8	97 Mar 22	83 Jun 20	94 Apr 9	3.85% preferred	100	83	86	x83	86	x83	86	x83	86	x83	86	
13% Jan 10	17 1/2 Jun 27	11 1/2 Oct 28	17 1/2 Mar 14	Lehigh Coal & Navigation Co.	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,100
35 1/4 Apr 26	58 July 10	26 1/2 Oct 11	45 3/4 Jan 4	Lehigh Portland Cement	15	29 3/4	30	29 3/4	30	28 3/4	29 3/4	27 3/4	28 3/4	28 3/4	28 3/4	9,400
15% Nov 26	21% Jan 3	6 1/4 Nov 14	17 1/4 Jan 4	Lehigh Valley RR	No par	6 1/4	7	6 1/4	7	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/2	14,200
1% July 6	2 1/4 Jan 31	1 1/4 Oct 21	2% Jan 10	Lehigh Valley Coal common	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	5,700
15 Apr 24	19 1/2 Dec 28	12 1/2 Oct 22	20% Jan 24	5% noncum 1st preferred	No par	13 1/4	14	x13 1/4	14	13 1/4	13 1/4	x13 1/4	14 1/8	x13 1/4	14 1/8	100
5 Oct 2	8 Feb 1	3 Oct 22	7 1/2 Feb 4	50% noncum 2nd pfd.	No par	3 1/4	3 3/4	3 1/4	3 3/4	x3 1/4	3 3/4	3 1/4	3 3/4	x3 1/4	3 3/4	
25% Nov 1	29% Nov 14	22 Oct 21	32 1/2 Jun 14	Lehman Corp (The)	1	24 1/4	24 3/4	24	24 3/4	24	24 1/4	23 3/4	24	24 1/4	25 1/4	9,100
16% Jan 4	20% Oct 30	19 Jan 15	25% May 24	Lehn & Fink Products	5	21 1/2	22	x21 1/2	22	21 1/2	21 1/					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15		
47 1/4 Jan 20	61 1/4 Sep 8	25 1/4 Oct 22	50 3/4 Jan 10	Miami Copper	5	27 1/4	28	27 1/4	28	26 3/4	27	26 1/4	27 1/4	3,100
26 1/4 Sep 26	33 Jan 6	30 1/4 Jan 2	38 1/4 Jun 5	Middle South Utilities Inc.	10	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	4,800
40 Dec 12	42 1/4 Dec 13	29 1/4 Aug 26	40 1/4 Jan 3	Midland Enterprises Inc.—		29 1/4	33 1/4	29 1/4	32	29 1/4	32	29 1/4	31 1/4	1,800
40 May 28	47 Mar 12	38 Feb 12	53 July 15	Ex \$25 distribution		45 1/4	45 1/4	45 1/4	45	44 1/4	44 1/4	44 1/4	44 1/4	310
128 Dec 7	142 Jan 3	125 Nov 13	137 Feb 4	Midland Steel Prod common	5	126 1/4	127	126 1/4	127	126 1/4	126 1/4	126 1/4	126 1/4	1,500
29 1/4 Feb 20	40 Aug 10	25 1/4 Oct 21	40 May 31	8 1/2 1st preferred	100	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	25 1/4	12,500
26 1/4 Dec 5	36 1/4 Jan 9	14 1/4 Nov 13	32 1/4 Jan 14	Midwest Oil Corp.	10	15 1/4	15 1/4	14 1/4	15 1/4	14 1/4	14 1/4	14 1/4	14 1/4	18,000
58 Jan 23	90 1/4 July 26	73 1/4 Jan 29	131 July 8	Minerals & Chem Corp of Amer.	1	81	81 1/2	73 1/4	81 1/2	78 1/4	79	78 1/4	80 1/4	5,800
13 1/4 Oct 4	24 1/4 Jan 3	8 1/4 Oct 21	18 1/4 Mar 1	Minneapolis-Honeywell Reg.	1.50	10	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	200
76 Oct 8	88 Jan 11	76 July 23	91 1/4 May 31	Minneapolis Moline Co common	1	69	71 1/4	69	71 1/4	69	71 1/4	69	71 1/4	1,800
22 Aug 30	33 Jan 3	14 1/4 Oct 24	25 1/4 Mar 1	\$5.50 1st preferred	100	14 1/4	15	14 1/4	15	14 1/4	15	15	15	1,700
19 1/4 Dec 31	25 1/4 July 17	17 1/4 Oct 21	24 1/4 July 25	\$1.50 2nd conv preferred	25	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	15,600
17 Jan 23	22 1/4 May 14	12 1/4 Oct 22	21 1/4 July 12	Minneapolis & St Louis Ry—No par		13	13 1/4	12 1/4	13	12 1/4	12 1/4	12 1/4	12 1/4	6,700
61 1/4 Sep 26	75 1/4 May 10	58 Feb 15	101 July 9	Minn St Paul & S S Marie—No par		74 1/4	75	74 1/4	75	74 1/4	75	74 1/4	75	3,100
95 Dec 21	105 Apr 2	88 1/4 Sep 17	98 1/4 Feb 26	Minn Mining & Mig com—No par		89	91	88	91	88	91	88	91	5,600
30 1/4 Nov 28	42 1/4 Apr 2	21 1/4 Nov 14	35 1/4 Apr 11	\$4 preferred	No par	23	23 1/4	22	23 1/4	22 1/4	22 1/4	22	22 1/4	1,800
25 1/4 Nov 21	30 1/4 Jan 16	25 Feb 13	28 1/4 Sep 4	Minnesota & Ontario Paper	2.50	26 1/4	26 1/4	26 1/4	26 1/4	25 1/4	25 1/4	25 1/4	25 1/4	13,600
9 1/4 Dec 10	19 Jan 3	5 1/4 Nov 14	12 1/4 Jan 14	Minnesota Power & Light—No par		6	6	6	6	5 1/4	5 1/4	5 1/4	5 1/4	15,000
36 1/4 Jan 23	49 1/4 Apr 30	32 1/4 Oct 22	60 1/4 May 24	Minute Maid Corp.	1	34 1/4	35 1/4	34 1/4	35 1/4	33 1/4	34	34 1/4	35 1/4	19,000
29 1/4 Jan 3	40 1/4 July 24	18 1/4 Nov 14	43 1/4 May 27	Mission Corp.	1	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19 1/4	19	19 1/4	6,700
30 1/4 Jun 25	36 1/4 Aug 14	26 1/4 Oct 22	37 1/4 May 23	Mission Development Co.	5	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	29 1/4	30 1/4	3,100
9 1/4 Nov 29	17 1/4 Jan 8	4 1/4 Oct 22	12 1/4 Jan 8	Mississippi River Fuel Corp.	10	6	6 1/4	6	6 1/4	5 1/4	5 1/4	5 1/4	5 1/4	8,100
49 1/4 Nov 29	61 1/4 Jan 8	39 1/4 Oct 22	65 1/4 Mar 6	Missouri-Kan-Tex RR com—No par		38 1/4	39	38 1/4	40 1/4	38 1/4	39 1/4	38 1/4	40 1/4	20,100
35 1/4 Apr 26	47 1/4 May 14	21 1/4 Nov 14	44 1/4 Jan 31	7% preferred series A	100	26 1/4	27 1/4	26 1/4	27 1/4	26	27 1/4	25	26 1/4	24,500
7 1/4 Oct 2	11 1/4 Feb 29	4 1/4 Oct 21	11 1/4 Apr 12	Missouri Pacific RR class A—No par		5	5 1/4	4 1/4	5 1/4	4 1/4	5	4 1/4	4 1/4	250
60 Oct 3	76 Feb 20	50 Nov 13	72 1/4 May 1	Mohasco Industries Inc.	5	52 1/4	52 1/4	51 1/4	51 1/4	50	51 1/4	50	50	280
67 1/4 Oct 2	88 Feb 20	58 Nov 13	83 1/4 Apr 22	3 1/2% preferred	100	60	60 1/4	60	60 1/4	58	60	59	61	400
14 1/4 Dec 31	22 Mar 23	8 Oct 29	17 Apr 16	4.20% preferred	100	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,000
21 Dec 13	28 1/4 July 23	16 1/4 Nov 13	24 1/4 Apr 18	Mojud Co Inc.	1.25	17 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17	17	17	300
18 1/4 Nov 29	24 1/4 Jan 12	10 Oct 22	23 1/4 Jan 9	Monarch Machine Tool—No par		13	13	12 1/4	12 1/4	12 1/4	12 1/4	12	12	1,000
16 1/4 Nov 29	24 1/4 Jan 3	6 1/4 Oct 23	18 Jan 8	Monon RR class A	25	7	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7	7 1/4	39,800
33 1/4 Nov 19	61 1/4 Mar 19	30 1/4 Feb 26	41 1/4 July 11	Class B	No par	32	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	32 1/4	33 1/4	4,300
22 1/4 Nov 29	28 Jan 3	18 1/4 Oct 21	26 1/4 Mar 4	Monsanto Chemical Co.	2	20	20 1/4	20	20	19 1/4	19 1/4	20	20 1/4	1,200
39 1/4 Jan 26	47 Jun 14	38 1/4 Oct 22	49 1/4 Jun 12	Montana-Dakota Utilities Co.	5	41	41 1/4	41	41 1/4	41	41 1/4	41 1/4	41 1/4	500
30 1/4 Jan 23	38 1/4 Aug 1	18 1/4 Nov 7	22 Feb 19	Montana Power Co (The)—No par		18 1/4	18 1/4	18 1/4	19	18 1/4	18 1/4	18 1/4	19	25,200
38 Dec 31	46 1/4 Apr 27	30 1/4 Oct 21	40 1/4 Jan 7	Montecatini Mining & Chemical—		18 1/4	19 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	19 1/4	26,800
18 1/4 Jan 10	25 1/4 Dec 14	17 1/4 Oct 22	25 1/4 Jan 24	American shares—1,000 lrs	1	31 1/4	32	31 1/4	31 1/4	30 1/4	31	30 1/4	31 1/4	4,200
18 1/4 Nov 27	28 1/4 Mar 13	10 1/4 Oct 22	19 1/4 Jan 8	Monterey Oil Co.	No par	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	4,600
37 1/4 Dec 13	61 1/4 Mar 14	35 1/4 Feb 13	61 1/4 July 2	Montgomery Ward & Co.	No par	10 1/4	10 1/4	10 1/4	11	10 1/4	11 1/4	11	11 1/4	6,900
30 1/4 Jan 23	45 1/4 Nov 8	37 1/4 Nov 7	47 Jan 10	Moore-McCormack Lines	12	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	500
21 Sep 26	32 1/4 Mar 7	16 1/4 Oct 28	23 1/4 Jan 11	Morrell (John) & Co.	10	37 1/4	38	37 1/4	38	37 1/4	38	37 1/4	38	2,900
30 1/4 Nov 20	40 1/4 May 10	21 1/4 Oct 22	32 1/4 Jan 8	Motrola Inc.	3	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	16 1/4	17 1/4	2,800
14 1/4 Dec 31	18 Jan 4	14 1/4 Mar 25	17 1/4 Apr 30	Motor Products Corp.	10	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	700
36 1/4 Dec 21	45 1/4 Jan 11	31 Oct 24	38 1/4 Jan 11	Motor Wheel Corp.	5	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	3,800
29 1/4 Dec 31	42 1/4 Apr 19	22 1/4 Oct 30	31 July 26	Mueller Brass Co.	1	32 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	31 1/4	32 1/4	2,700
42 1/4 Jan 4	60 Mar 18	39 Oct 10	50 May 1	Munsingwear Inc.	5	24	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	100
16 1/4 May 28	22 July 16	11 1/4 Oct 29	18 1/4 Jan 4	Murray Corp of America	10	41 1/4	42	40 1/4	42	40	42	40	42	1,300
62 Jan 23	82 July 28	41 Nov 13	80 1/4 Jan 8	Myers (F E) & Bros—No par		42 1/4	42 1/4	42	42	41	41	41	42 1/4	1,900
23 Feb 17	29 1/4 Jun 27	13 1/4 Oct 22	30 Jan 3	Natco Corp.	5	16 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	4,900
11 Nov 26	16 1/4 Mar 19	10 1/4 Nov 7	14 July 3	National Acme Co.	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	9,900
35 1/4 Jun 8	42 1/4 Apr 18	20 1/4 Oct 22	38 1/4 Jan 14	National Airlines	1	27 1/4	28 1/4	28	29 1/4	27	28 1/4	28 1/4	29 1/4	7,700
34 1/4 Oct 17	39 1/4 Jan 24	35 Jan 2	40 1/4 Nov 7	National Automotive Fibres Inc.	1	40 1/4	40 1/4	40	40 1/4	39 1/4	40	40	40 1/4	6,500
150 Nov 21	179 Jan 30	142 1/4 Aug 19	163 1/4 Apr 9	National Aviation Corp.	5	145 1/4	146	145	146	144 1/4	144 1/4	145 1/4	147	740
11 1/4 May 24	15 1/4 Aug 17	9 1/4 Nov 14	15 1/4 Jan 6	National Biscuit Co common	10	10	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	6,200
34 1/4 Feb 13	59 July 30	46 1/4 Feb 12	70 1/4 Jun 4	7% preferred A	100	48 1/4	49 1/4	48 1/4	48 1/4	48 1/4	48 1/4	49 1/4	51	12,200
20 Apr 11	26 1/4 May 14	20 1/4 Oct 22	24 1/4 May 22	National Can Corp.	10	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	1,700
20 Feb 10	32 1/4 Dec 6	30 Feb 12	50 1/4 July 11	National Cash Register	5	33 1/4	33 1/4	33	33 1/4	32 1/4	33	32 1/4	33 1/4	7,500
34 1/4 Jan 23	42 1/4 Aug 14	33 Jun 20	38 1/4 Mar 18	National City Lines Inc.	1	36 1/4	37	36 1/4	37	36 1/4	37	36 1/4	37	9,800
21 1/4 Mar 19	28 1/4 Jun 27	14 Nov 14	23 1/4 Jan 9	National Cylinder Gas Co.	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	3,200
20 1/4 Feb 10	29 1/4 Oct 11	19 1/4 Oct 22	28 1/4 May 21	National Dairy Products	5	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	21 1/4	23,500
92 1/4 Dec 17	101 1/4 Aug 28	77 1/4 Oct 22	101 1/4 Apr 3	National Department Stores	5	79	81	79	79	78 1/4	81	78 1/4	81	1,100
18 1/4 Jun 20	21 1/4 Mar 13	16 1/4 Oct 22	19 1/4 Jan 25	Natl Distillers & Chem Corp com 5		17	17 1/4	16 1/4	17	16 1/4	16 1/4	17	17 1/4	11,900
37 1/4 Dec 27	61 1/4 Apr 13	35 1/4 Oct 22	46 July 8	4 1/4% pfd series of 1951	100	39 1/4	39 1/4	39 1/4	40	39 1/4	39 1/4	40	40 1/4	13,000
93 Dec 28	105 1/4 Feb 23	84 Aug 22	97 Jan 4	National Fuel Gas Co.	10	84	85	82 1/4	85	82 1/4	84 1/4	85	85	70
76 1/4 Jan 23	123 1/4 Aug 9	86 1/4 Oct 21	138 July 8	National Gypsum Co common	1	96	96 1/4	95 1/4	98 1/4	94 1/4	97	96 1/4	98	21,200
154 Dec 10	179 Jan 31	143 1/4 Aug 20	162 1/4 Apr 16	\$4.50 preferred	No par	146 1/4	148	147 1/4	148	147	147	148 1/4	149	210
132 Nov 30	153 Mar 12	124 1/4 Aug 23	139 Jan 23	National Lead Co common	5	127 1/4	128 1/4	126 1/4	127	126 1/4	126 1/4	126 1/4	128 1/4	680
11 1/4 Jan 6	14 1/4 Sep 4	12 1/4 Apr 12	15 1/4 Sep 4	7% preferred A	100	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,500
32 1/4 Feb 14	48 1/4 Oct 24	29 1/4 Oct 22	47 1/4 Jan 4	6% preferred B	100	31 1/4	32	31 1/4	31	31	31	31 1/4	32	1,800
16 1/4 Jan 20	20 Sep 10	14 1/4 Oct 22	21 1/4 July 18	National Linen Service Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17	17 1/4	900
64 Jan 20	77 1/4 Aug 17	55 1/4 Oct 22	80 1/4 Jan 3	Natl Malleable & Steel Cast—No par		55 1/4	56	55 1/4	56 1/4	55 1/4	56 1/4	57	59	20,500
33 1/4 Dec 28	87 1/4 Nov 8	30												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Per	LOW AND HIGH SALE PRICES					Sales for the Week Shares					
Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12			Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15								
O																		
49	Dec 14	58 1/4	Aug 13	42 3/4	Oct 22	52 1/4	May 9	Ohio Edison Co common	12	45	45 1/4	44 1/4	45	44 1/4	44 1/4	45 1/4	45 1/4	4,400
80 1/4	Dec 13	110 1/4	Jan 4	83 1/4	Oct 24	101 1/4	Mar 18	4.40% preferred	100	85 1/4	85 1/4	85	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	220
78	Dec 20	100	Jan 5	76 1/4	Jun 27	89	Jan 29	3.90% preferred	100	77	77	77	77	77	77	77	78	130
95	Dec 18	110	Jan 11	85 1/4	Nov 12	103 1/4	Mar 1	4.56% preferred	100	87	88 1/4	x85 1/4	85 3/4	86	86	86 1/4	87 1/4	200
92 1/4	Dec 31	109 1/4	Feb 10	85 1/4	Nov 13	99 1/4	Mar 25	4.44% preferred	100	85 1/4	87	85 1/4	85 1/4	84 1/4	86	86	86	110
33 1/4	Jan 4	47 1/4	Apr 3	29	Nov 14	44 1/4	Jan 4	Ohio Oil Co.	No par	29 1/4	30 1/4	29 1/4	29 1/4	29	29 1/4	29 1/4	30 1/4	27,900
34 1/4	Jan 10	43	Jul 10	35	Oct 21	44 1/4	Jan 14	Oklahoma Gas & Elec Co com	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	4,500
17 1/4	Nov 1	19 1/4	Jul 13	16 1/4	Sep 26	18	Jan 3	4% preferred	20	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	300
97 1/4	May 29	104	Jun 26	81 1/4	Jul 24	97	Jan 15	Preferred 4.24% series	100	82	84	82	84	82	84	84	84	30
23 1/4	Jan 3	29 1/4	Jul 16	22 1/4	Oct 22	28 1/4	Mar 7	Oklahoma Natural Gas	7.50	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	7,900
Olin Mathieson Chemical Corp.																		
48	Nov 29	62 1/4	Aug 2	38 1/4	Nov 4	61 1/4	Jul 11	Common	5	42 1/4	43 1/4	x42 1/4	43 1/4	41 1/4	42 1/4	42 1/4	43 1/4	222,500
105	Nov 20	130 1/4	Aug 2	93	Nov 4	129	Jul 11	Conv preference 1951 series	100	101 1/4	101 1/4	x100 1/4	100 1/4	98	100	98	98 1/4	1,700
11	May 28	17 1/4	Jan 9	8 1/4	Oct 21	13 1/4	Jan 11	Oliver Corp common	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,900
80 1/4	Dec 31	107 1/4	Jan 9	69	Nov 13	90 1/4	May 31	4 1/2% convertible preferred	100	69 1/4	70 1/4	69	69 1/4	68 1/4	70	70	70 1/4	200
33 1/4	Feb 14	50 1/4	Jul 26	38 1/4	Oct 22	49 1/4	Jun 19	Otis Elevator	6.25	43 1/4	43 1/4	43 1/4	44	43	43 1/4	43 1/4	44 1/4	5,400
77	May 2	95 1/4	Jul 23	18 1/4	Oct 21	37 1/4	Jun 11	Outboard Marine Corp	30c	20 1/4	20 1/4	19 1/4	20 1/4	19 1/4	19 1/4	20 1/4	21 1/4	28,300
16 1/4	Sep 10	17	Mar 26	15	Nov 6	16 1/4	Jul 15	Outlet Co.	No par	85 1/4	86	86 1/4	86	85 1/4	87	85	87	40
59	Nov 20	91	Jul 5	36 1/4	Oct 21	68	Jan 3	Overland Corp (The)	1	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	19,900
69	Nov 27	84	Jul 11	50 1/4	Oct 21	66 1/4	Jul 25	Owens Corning Fiberglass Corp.	1	38 1/4	39 1/4	38	38 1/4	37	38 1/4	36 3/4	37 3/4	8,900
98 1/4	Dec 6	106	Oct 18	86	Nov 13	104	Jan 2	Owens-Illinois Glass Co.	6.25	55 1/4	56 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	1,900
35	Jan 27	51 1/4	May 9	24	Nov 12	43	Mar 13	4% cum preferred	100	87	87	87	87	86	86	86	87	5,400
90	Nov 30	102 1/4	Jan 13	86 1/4	Nov 13	96	Jan 15	Oxford Paper Co common	15	24 1/4	25 1/4	24	24 1/4	24	24 1/4	24 1/4	25 1/4	60
55 preferred																		
P																		
8 1/4	Jan 10	16 1/4	Oct 8	7	Oct 21	16 1/4	Jan 31	Pacific Amer Fisheries Inc.	8	8	8	8	8	8	8	8 1/4	8 1/4	400
17 1/4	Jan 22	17 1/4	Jan 22	9 1/4	Nov 14	17 1/4	Jan 22	Pacific Cement & Aggregates Inc.	5	10	10 1/4	10	10	9 1/4	9 1/4	9 1/4	9 1/4	5,200
23 1/4	Feb 10	28 1/4	Nov 27	18	Oct 22	27	Jan 2	Pacific Coast Co common	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	600
31 1/4	Oct 31	40	Jan 16	33 1/4	Jan 21	43 1/4	Apr 8	5% preferred	25	17	18 1/4	17	18 1/4	17	18 1/4	18	18	10 1/4
47	Oct 2	53 1/4	Mar 28	45 1/4	Oct 22	61 1/4	Jun 13	Pacific Finance Corp.	10	36 1/4	40 1/4	x38 1/4	39 1/4	37 1/4	39 1/4	38 3/4	39 1/4	3,700
35 1/4	Nov 29	40	Jan 12	33 1/4	Sep 25	39 1/4	Apr 10	Pacific Gas & Electric	25	46 1/4	46 1/4	45 1/4	45 1/4	45 1/4	46 1/4	46 1/4	47 1/4	6,600
30 1/4	Nov 29	54	Jan 12	20	Oct 22	33 1/4	Jan 9	Pacific Lighting Corp.	No par	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37	7,400
122 1/4	Sep 28	142 1/4	Jul 16	112 1/4	Oct 23	132	Jun 7	Pacific Mills	No par	19	22	19	22	19	21 1/4	19 1/2	21	---
128	Dec 26	152 1/4	Feb 9	119 1/4	Oct 23	137 1/4	Mar 12	Pacific Telep & Teleg common	100	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	115 1/4	116 1/4	117	1,360
6 1/4	Dec 28	9	Mar 9	4	Oct 22	7 1/4	Apr 2	6% preferred	100	121	122	121	121	121 1/4	122 1/4	122 1/4	122 1/4	380
16 1/4	Jan 27	21 1/4	Mar 20	12 1/4	Oct 22	19 1/4	Jan 2	Pacific Tin Consolidated Corp.	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,000
46 1/4	Dec 13	53	Dec 26	39	Nov 7	56 1/4	Jan 16	Pan Amer World Airways Inc.	1	13	13 1/4	12 1/4	13 1/4	12 1/4	12 1/4	12 1/4	13	24,800
86	Dec 31	103	Jan 6	84 1/4	Jul 23	95	May 17	Panhandle East Pipe Line	No par	39 1/4	39 1/4	39 1/4	39 1/4	39 1/4	40	40 1/4	42 1/4	7,000
27 1/4	Nov 29	36 1/4	Jan 3	28	Oct 22	26 1/4	Jun 11	Common	No par	86	88	86	88	86	89	86	88	---
29	Aug 27	42 1/4	Dec 10	38 1/4	Jun 24	45 1/4	Mar 29	4% preferred	100	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	30	30 1/4	5,700
40 1/4	Jan 4	57 1/4	Apr 17	42 1/4	Sep 12	62 1/4	Sep 13	Faramount Pictures Corp.	1	38	40	38	40	39	39	39	39	150
23 1/4	Jun 8	30 1/4	Jan 9	18 1/4	Oct 22	26 1/4	Jan 2	Park & Tilford Distillers Corp.	1	59 1/4	59 1/4	58 1/4	59 1/4	58 1/4	58 1/4	59	60	8,600
12 1/4	Jan 23	17 1/4	Dec 20	16	Nov 8	22 1/4	May 1	Parke Davis & Co.	No par	20 1/4	21 1/4	20 1/4	20 1/4	20 1/4	21	20 1/4	21	1,000
3 1/4	Oct 2	6 1/4	Mar 12	2 1/4	Oct 21	4 1/4	Jan 24	Parker Rust Proof Co.	2.50	16	16	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	100
10 1/4	Sep 26	14 1/4	Jun 25	7 1/4	Oct 21	12 1/4	Jan 2	Parmales Transportation	No par	3	3 1/4	3	3 1/4	3	3	3	3	700
27 1/4	Sep 26	37	Jun 21	19 1/4	Oct 22	31	Apr 10	Patino Mines & Enterprises	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	13,500
24 1/4																		
Peabody Coal Co common																		
21	Nov 29	28	Mar 29	14 1/4	Nov 14	22 1/4	Jan 7	5% conv prior preferred	25	21	21 1/4	20 1/4	21 1/4	20 1/4	21	20 1/4	20 1/4	1,100
64 1/4	Jan 23	76 1/4	Mar 19	41 1/4	Oct 25	63 1/4	Jan 2	Penick & Ford	3.50	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29	29	1,300
Peninsular Telep common																		
37	Nov 27	41 1/4	Mar 12	39	Jan 7	57	Jun 4	Common	No par	42	50	42	50	42	45	42	45	---
20 1/4	Dec 21	24 1/4	Mar 26	24 1/4	Jun 21	28 1/4	Jun 5	4% preferred	100	21 1/4	23	21 1/4	23	21 1/4	23	21 1/4	23	---
25 1/4	Nov 14	29 1/4	Jan 13	23 1/4	Sep 9	28 1/4	May 16	\$1.32 preferred	25	23 1/4	24 1/4	23	24 1/4	23 1/4	24 1/4	23 1/4		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	JQW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 11	Tuesday Nov. 12			Wednesday Nov. 13	Thursday Nov. 11	Friday Nov. 13			
Q													
31 May 28	35% Mar 7	33% Jan 2	39% Sep 13	Quaker Oats Co (The) common	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,100
130 Nov 21	153 Feb 20	123 1/2 Aug 13	138 Feb 5	6% preferred	100	127 1/2	127	126 1/2	126 1/2	126 1/2	126 1/2	127 1/2	620
89% Dec 26	33% Apr 19	23% Oct 22	29% Jan 7	Quaker State Oil Refining Corp.	10	26 1/2	27	25 1/4	26 1/4	25 3/4	26 1/2	25 1/2	700
R													
33% Nov 23	50% Mar 22	27 Oct 22	40 May 13	Radio Corp of America com	No par	28 3/8	29 3/8	28	29	27 7/8	28 1/8	27 1/4	62,000
70% Nov 27	87 1/4 Feb 14	64 1/2 Jun 24	78 Jan 24	\$3.50 1st preferred	No par	64 1/2	65	64 1/2	65 1/4	65	65	64 1/2	1,700
15% Dec 4	20 1/4 July 11	17 Mar 22	21 1/4 Aug 6	Ranco Inc.	5	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/4	18 1/2	2,500
83% Jan 23	59% Apr 12	48 1/4 Feb 11	59 1/4 Jun 7	Raybestos-Manhattan	No par	49 1/2	50 1/2	50	50	50 1/4	50 1/4	50	300
28% Nov 29	44% Aug 3	14 1/4 Nov 12	34% Jan 11	Rayonier Inc.	1	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/2	14 1/4	26,600
12 Dec 27	16% Aug 1	11 1/2 Mar 14	15 1/4 Apr 12	Ray-O-Vac Co.	2.50	12 1/4	13	13	13 1/4	12 1/2	13 1/4	13	4,200
13 July 19	19% Mar 9	16% Mar 18	23% Aug 13	Raytheon Mfg Co.	5	20 1/2	21 1/2	20 1/2	21 1/2	20	20 1/2	20 1/2	52,200
31% Feb 14	37% May 9	24 Nov 14	34 1/2 Jan 4	Reading Co common	50	25	25	24 1/2	25 1/8	24 1/4	24 1/2	24 1/2	6,300
37% Sep 24	44 1/2 Jan 3	32 1/2 Nov 14	39 Jan 10	4% noncum 1st preferred	50	34	34	33 1/2	34	33	33 1/2	32 1/2	700
33% Nov 23	37% Apr 6	27% Nov 12	36 Jan 2	4% noncum 2nd preferred	50	28	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	500
33% Jan 4	40 Dec 31	35 Oct 29	41 1/2 Apr 12	Real Silk Hosiery Mills	5	35	38	35	38	33	37	33	38
20% Jan 11	30% Apr 11	17 Oct 21	31 1/2 Jan 12	Reed Roller Bit Co.	No par	18 1/2	18 1/2	18	18 1/4	18	18 1/8	18 1/8	2,300
11% Dec 26	15 Jan 5	6% Nov 12	12% Jan 8	Reeves Bros Inc.	50c	7	7	6 7/8	7	6 7/8	6 7/8	6 7/8	1,600
6 Nov 27	10% Mar 14	3% Oct 22	6% Feb 28	Reis (Robt) & Co.	10	4	4 1/4	4	4	3 3/4	4	3 3/4	20
15 Jan 27	18% Mar 14	13 1/4 Sep 11	15 1/4 July 8	\$1.25 div prior preference	10	14	14 1/4	14	14	13 3/4	14	13 3/4	300
18% Jan 3	30% Apr 18	22 1/4 Nov 4	45 July 31	Reliable Stores Corp.	10	33 1/2	34	33 1/2	33 1/2	33	33 1/2	33	2,200
61 Jan 18	64 1/2 Apr 4	54 1/4 July 1	62 Feb 1	Reliance Elec & Eng Co.	5	22 1/2	22 1/2	22	22 1/2	22	22 1/2	22	100
28% July 19	43 1/2 Jan 3	13 Oct 10	32% Jan 10	Reliance Mfg Co common	5	55	56	55	56	55	55	55	30
6 Nov 27	8% Jan 16	5% Oct 22	8% May 6	Conv pfd 3 1/2% series	100	55	56	55	56	55	56	55	30
11% Dec 18	15% Jan 10	9 Oct 22	13% Apr 25	Republic Aviation Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	19 1/2	20 1/2	19 1/2	35,600
42% Feb 13	60 1/2 Dec 17	40 1/2 Oct 22	59% Jan 2	Republic Pictures common	50c	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
34% Dec 31	45 Apr 24	26 Oct 22	39 July 19	\$1 convertible preferred	10	10	10	9 1/2	9 1/2	10	10	9 1/2	500
25% Dec 27	28% Dec 10	21 Mar 12	40 July 11	Republic Steel Corp.	10	44 1/2	45 1/2	44 1/2	44 1/2	43 1/4	44 1/2	45	29,500
9% Feb 14	10% July 26	7% Oct 22	10% Jan 4	Revere Copper & Brass	5	26 1/2	27 1/2	26 1/2	27 1/2	26 1/4	26 1/4	26	2,200
45% Feb 13	85 Aug 3	33 Oct 21	65 1/2 May 16	Revlon Inc.	1	25	25 1/2	24 1/2	25 1/2	23 1/2	24 1/2	25	13,800
41% Dec 27	49% Mar 19	39 1/4 Nov 12	46 1/2 May 29	Rexall Drug Co.	2.50	8	8	x8	8 1/2	8	8 1/2	8 1/2	5,700
49 Oct 1	57% May 7	52 1/2 July 22	62% Oct 3	Reynolds Metals Co common	1	36 1/2	37	36	37 1/2	35	35 1/2	36 1/2	66,400
70 Apr 26	70 Apr 26	68 1/2 Jun 6	73 1/2 Sep 19	4% pfd series A	50	40	40 1/2	39 1/2	40	39 1/4	39 1/4	40	1,000
81 Sep 12	89% Jan 16	72 1/4 Jun 24	82 1/2 Jan 22	Reynolds (R J) Tob class B	10	62	62 1/4	x61	61 1/2	60 1/2	60 1/2	61 1/2	12,900
91 Dec 21	105 1/4 Jan 11	87 1/4 Jun 24	99 Mar 4	Common	10	72	82	72	82	72	82	72	82
17% Dec 5	37% Mar 15	11% Oct 21	21 1/4 Jan 18	Preferred 3.60% series	100	73 1/2	73 1/2	73 1/2	73 1/2	73 1/2	74 1/4	73 1/2	1,800
66 1/2 Jan 23	84 1/4 Apr 5	59 Nov 14	80 Aug 1	Preferred 4.50% series	100	88 1/2	90	89	89	87 1/2	88 1/2	87 1/2	820
31% Nov 29	42 1/2 Aug 15	19% Nov 4	33% Jan 4	Rheem Manufacturing Co.	1	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	28,300
18% Jun 29	23% Jan 6	4 Oct 21	7% Apr 8	Rhodesian Selection Trust	5a	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	5,500
21% Jun 26	28% Apr 13	22 1/4 Nov 12	36 1/2 July 19	Richfield Oil Corp.	No par	61 1/2	62	61 1/2	62 1/2	x59 1/4	60 1/2	59	3,400
28% Jun 25	35 Apr 12	30% Oct 28	47 1/2 July 17	Riegel Paper Corp.	10	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	7,500
27% Dec 10	30% Aug 2	26 1/2 Aug 19	29% Mar 5	Ritter Company	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	100
27 Feb 9	37 1/4 Apr 26	24 1/4 Oct 22	31 1/2 July 24	Roan Antelope Copper Mines	1	5 1/2	5 1/2	5	5 1/2	4 7/8	5	5 1/2	8,000
362% Dec 19	510 Apr 2	285 Oct 21	423 1/2 May 8	Robertshaw-Fulton Controls com	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	23 1/2	7,500
90 Nov 28	105 Jan 16	81 1/4 Nov 4	96 May 29	6% conv preferred	25	30	30	28	30	27 1/2	29 1/2	29 1/2	100
21% May 28	31% Dec 13	19 1/4 Oct 22	33 1/2 May 21	Rochester Gas & El Corp.	No par	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,200
12 Feb 10	17% Jan 11	9 1/2 Oct 11	13% Jan 2	Rockwell Spring & Axle Co.	5	25 1/2	27	x25 1/2	26 1/2	25 1/2	26	25 1/2	5,700
35% Nov 29	44% Dec 31	39 1/2 Feb 12	60% Jan 10	Rohm & Haas Co common	20	330 1/2	335	333	337	332	334	324	1,280
37% Feb 9	36% July 16	20% Oct 22	40% May 16	4% preferred series A	100	82	86	82	82 1/4	81 1/4	86	81 1/4	30
29 Dec 28	38% Apr 5	28 Feb 26	34 1/2 Aug 9	Rohr Aircraft Corp.	1	24 1/2	25	24 1/2	25	24 1/2	24 1/2	23 1/2	5,100
8 Nov 28	13% Apr 26	7% Oct 24	15% Jun 11	Rome Cable Corp.	5	21 1/4	21 1/4	21	21	21 1/4	21 1/4	21 1/4	300
80% Feb 14	71% Dec 17	60% Feb 12	82% July 15	Ronson Corp.	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,800
80 Nov 30	97% Feb 3	78 July 2	93 Mar 22	Royal Dutch Pet Co.	20 Guilders	42 1/2	42 1/2	40 1/2	42 1/2	40 1/2	41 1/2	41 1/2	60,400
112 Feb 13	155 Dec 17	137 Feb 14	176 July 17	Royal McBee Corp.	1	21 1/4	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	21 1/4	10,700
38% Dec 5	52 Mar 19	23% Oct 22	46 1/2 Mar 6	Ruberold Co (The)	1	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	3,800
22% Jan 16	25 1/2 Aug 31	21 1/4 Oct 24	25 1/4 May 24	Ruppert (Jacob)	5	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	400
24% Dec 3	33 Jan 13	10% Oct 22	26% Jan 11	Safeway Stores common	5	71 1/4	73	71	72 1/4	70 1/4	71 1/4	69 1/4	16,200
69% Dec 3	91 1/2 Mar 23	53 Nov 14	74 1/4 Feb 5	When issued	1.66 2/3	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	12,100



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	Shares		
36 1/2 Oct 2	44 1/2 May 14	37 1/2 Jan 2	42 1/2 May 9	37 1/2 Jan 2	42 1/2 May 9	Standard Brands Inc com	No par	41 3/4	41 3/4	41 1/2	40 1/2	41 1/2	6,300		
77 1/2 Nov 30	91 1/4 Jan 26	71 Oct 23	82 1/2 Feb 13	71 Oct 23	82 1/2 Feb 13	\$3.50 preferred	No par	72 3/4	73 3/4	72 3/4	72 1/2	73	100		
6 1/4 Dec 28	12 3/4 Jan 6	3 1/4 Nov 4	9 3/8 Jan 11	3 1/4 Nov 4	9 3/8 Jan 11	Standard Oil Products Co Inc	1	6 1/4	6 1/4	6	5 7/8	6 1/4	6,600		
						Standard Gas & Electric Co									
						Ex distribution		3	3 1/8	3 1/8	3	3 1/8	1,600		
43 1/2 Nov 29	58 1/4 May 4	43 1/2 Feb 12	59 1/2 July 16	43 1/2 Feb 12	59 1/2 July 16	Standard Oil of California	6.25	47 1/2	45 1/8	47	44 1/2	45 1/8	40,200		
48 1/2 Jan 23	65 Aug 14	36 1/4 Nov 14	62 1/2 Jan 4	36 1/4 Nov 14	62 1/2 Jan 4	Standard Oil of Indiana	25	37 1/4	38 1/4	37 1/4	36 3/4	37 1/4	61,000		
49 1/2 Jan 31	62 1/2 Apr 9	47 1/8 Nov 13	68 1/2 July 5	47 1/8 Nov 13	68 1/2 July 5	Standard Oil of New Jersey	7	48 1/2	49 1/2	48 1/2	47 1/2	48 1/2	250,500		
						Rights "when issued"		9 6/4	9 6/4	9 6/4	9 6/4	9 6/4	25,321,000		
50 May 26	55 1/2 May 15	40 1/2 Oct 22	62 1/2 Jun 10	40 1/2 Oct 22	62 1/2 Jun 10	Standard Oil of Ohio common	100	44 1/2	44 1/2	44 1/2	42 1/2	42 1/2	5,600		
88 1/2 Dec 28	100 1/4 Mar 23	84 1/2 Oct 30	94 Mar 8	84 1/2 Oct 30	94 Mar 8	3 1/4 preferred series A	100	83 1/4	85	83 1/4	85	86	100		
						Standard Packaging Corp com	1	10	10	10	10	10	10,500		
						Convertible preferred		34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	600		
12 1/2 May 29	15 1/2 Aug 2	12 1/2 Nov 4	18 1/2 July 12	12 1/2 Nov 4	18 1/2 July 12	Standard Ry Equip Mfg Co	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,000		
13 1/2 Nov 21	17 1/2 Jan 3	13 1/2 Oct 22	18 1/2 May 27	13 1/2 Oct 22	18 1/2 May 27	Stanley Warner Corp	5	13 1/2	14	13 1/2	13 1/2	14	4,800		
43 1/4 Jan 23	65 1/2 Dec 4	59 Nov 13	85 1/2 May 21	59 Nov 13	85 1/2 May 21	Starrett Co (The) L S	No par	61	61	60	60	61	1,400		
51 1/2 Jan 19	81 Aug 15	54 1/2 Nov 4	83 1/2 July 12	54 1/2 Nov 4	83 1/2 July 12	Stauffer Chemical Co	10	60 1/2	61 1/2	60	60	61	6,100		
13 1/2 Dec 28	15 Jan 25	11 1/4 Oct 26	13 1/2 Jan 2	11 1/4 Oct 26	13 1/2 Jan 2	Sterchi Bros Stores Inc	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	300		
25 1/2 Nov 28	31 1/2 Nov 7	25 1/2 Feb 15	35 1/2 July 15	25 1/2 Feb 15	35 1/2 July 15	Sterling Drug Inc	5	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	5,800		
20 1/2 Sep 14	27 1/4 Mar 12	16 1/2 Oct 21	23 1/2 July 15	16 1/2 Oct 21	23 1/2 July 15	Stevens (J P) & Co Inc	15	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	11,500		
30 1/4 Oct 1	39 1/2 Apr 3	29 Oct 22	41 1/2 Apr 23	29 Oct 22	41 1/2 Apr 23	Stewart-Warner Corp	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	2,300		
16 1/2 Dec 31	21 1/4 Jan 4	16 1/2 Oct 11	18 1/2 May 15	16 1/2 Oct 11	18 1/2 May 15	Stix Baer & Fuller Co	5	17	17	16 1/2	16 1/2	17	300		
17 1/2 Dec 11	22 1/2 Aug 8	11 1/2 Oct 22	19 1/2 May 21	11 1/2 Oct 22	19 1/2 May 21	Stokely-Van Camp Inc common	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,800		
17 1/4 Nov 27	20 1/2 Jan 26	15 1/4 Nov 7	18 1/2 July 12	15 1/4 Nov 7	18 1/2 July 12	5% prior preference	20	15 1/4	16	15 1/4	16 1/4	16 1/4	100		
31 1/4 May 28	37 1/2 Dec 31	33 1/4 Oct 22	50 May 8	33 1/4 Oct 22	50 May 8	Stone & Webster	No par	40	40	40 1/2	40 1/2	41 1/2	7,100		
22 1/2 Feb 9	29 1/2 Aug 24	20 1/2 Oct 22	29 1/4 Apr 24	20 1/2 Oct 22	29 1/4 Apr 24	Storer Broadcasting Co	1	22	22 1/4	22	22 1/2	22	5,600		
5 1/4 Oct 19	10 1/2 Feb 29	3 1/2 Oct 21	8 1/4 Apr 11	3 1/2 Oct 21	8 1/4 Apr 11	Studebaker-Packard Corp	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	25,300		
32 Feb 8	50 Aug 6	42 1/4 Oct 21	57 1/2 July 23	42 1/4 Oct 21	57 1/2 July 23	Sunbeam Corp	1	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	2,200		
		16 1/4 Nov 13	18 1/2 Nov 7	16 1/4 Nov 13	18 1/2 Nov 7	Sundstrand Mach Tool	5	18	18	17	17 1/2	17	2,600		
13 1/2 May 28	15 1/2 Mar 15	9 1/2 Oct 22	16 1/2 Jan 17	9 1/2 Oct 22	16 1/2 Jan 17	Sun Chemical Corp common	1	10	10 1/4	10	10 1/4	9 1/2	5,100		
89 Dec 28	101 1/4 Jun 7	80 Aug 19	93 Feb 14	80 Aug 19	93 Feb 14	\$4.50 series A preferred	No par	80	83	80	83	80	83		
7 1/4 Jan 31	82 Nov 27	68 Nov 12	82 Jun 3	68 Nov 12	82 Jun 3	Sun Oil Co	No par	69	69 1/2	68	69 1/2	70	5,400		
22 1/2 Jan 23	30 1/2 July 31	20 1/2 Oct 22	29 1/2 May 16	20 1/2 Oct 22	29 1/2 May 16	Sunray-Mid-Cont Oil Co common	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22,400		
22 1/2 Nov 7	26 1/2 Jan 6	20 1/4 July 26	24 1/4 Apr 11	20 1/4 July 26	24 1/4 Apr 11	1/2 preferred series A	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,000		
34 1/2 Nov 28	39 Feb 6	28 1/2 Oct 22	38 1/4 Jan 18	28 1/2 Oct 22	38 1/4 Jan 18	5 1/2 2nd pfd series of '55	30	30 1/4	30 1/4	30 1/4	29 1/2	29 1/2	1,300		
66 Dec 19	78 Mar 22	65 1/2 Oct 29	74 Mar 20	65 1/2 Oct 29	74 Mar 20	Sunshine Biscuits Inc	12.50	68 1/4	68 1/4	67 1/2	68 1/4	67 1/2	1,400		
6 1/2 Dec 26	10 1/2 Mar 2	6 1/2 Mar 2	15 1/2 Aug 8	6 1/2 Mar 2	15 1/2 Aug 8	Sunshine Mining Co	10c	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9,400		
940 Nov 9	1,300 Dec 4	1,210 Jan 2	2,000 July 15	1,210 Jan 2	2,000 July 15	Superior Oil of California	25	1,510	1,510	1,490	1,515	1,470	1,505	590	
21 1/2 Jun 25	30 1/2 Apr 2	15 1/2 Oct 22	27 1/2 Jan 2	15 1/2 Oct 22	27 1/2 Jan 2	Superior Steel Corp	50	17 1/4	17 1/4	17	17	17	1,900		
35 1/2 Nov 29	52 1/2 Mar 16	27 1/4 Nov 13	43 1/4 Jun 17	27 1/4 Nov 13	43 1/4 Jun 17	Sutherland Paper Co	5	29 1/4	30	28 1/2	29 1/2	28 1/2	3,700		
21 July 9	27 1/2 Feb 7	20 1/2 Nov 4	27 1/2 Jan 29	20 1/2 Nov 4	27 1/2 Jan 29	Sweets Co of America (The)	4.16 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700		
38 Dec 13	50 1/2 July 26	26 1/4 Nov 13	42 1/2 Jan 10	26 1/4 Nov 13	42 1/2 Jan 10	Swift & Co	25	27 1/2	27 1/2	26 3/4	27 1/2	27 1/2	11,900		
42 Feb 9	55 1/2 May 10	30 1/2 Oct 22	46 1/4 Jan 9	30 1/2 Oct 22	46 1/4 Jan 9	Sylvania Elec Prod Inc com	7.50	33 1/2	34	33 1/2	33 1/2	33 1/2	9,500		
81 Dec 26	99 May 7	74 Nov 13	89 May 8	74 Nov 13	89 May 8	\$4 preferred	No par	74	75 1/2	74	74	75	10		
8 1/2 Feb 9	12 1/2 Dec 14	7 1/2 Oct 21	14 Apr 9	7 1/2 Oct 21	14 Apr 9	Symington Gould Corp	1	8 1/2	8 1/2	8 1/4	8 1/4	8 1/4	2,600		
				</											

For footnotes see page 26.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1956				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week			
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Par	Monday Nov. 11	Tuesday Nov. 12	Wednesday Nov. 13	Thursday Nov. 14	Friday Nov. 15	Shares
22 1/2 Jan 11	36 1/2 Dec 14	23 3/4 Oct 14	37 1/2 Jan 24	U S Lines Co common	1	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	24 1/2 24 3/4	2,800
8 1/2 Jun 15	9 1/2 July 13	8 Aug 23	9 Oct 30	4 1/2% preferred	10	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	---
23 1/2 Jan 11	35 1/2 Aug 1	19 Oct 21	27 1/2 Jan 4	U S Pipe & Foundry Co	5	20 1/4 20 1/2	19 1/4 20 1/4	20 1/4 20 1/4	19 1/4 19 3/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	19 1/4 20 1/4	9,400
61 1/2 Dec 28	70 Jan 6	63 Jan 2	67 1/2 July 24	U S Playing Card Co	10	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	65 1/2 65 1/2	330
32 1/2 Nov 29	51 1/2 July 18	24 1/2 Nov 4	36 1/2 Jun 13	U S Plywood Corp common	1	25 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	7,800
81 1/2 Dec 31	90 1/2 Mar 2	69 Oct 21	87 Mar 4	3 3/4% preferred series A	100	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	69 1/2 71 1/2	30
92 Dec 26	128 July 18	87 Oct 28	94 Aug 26	3 3/4% preferred series B	100	80 87	80 87	80 87	80 87	80 87	80 87	80 87	80 87	80 87	80 87	---
42 1/2 Nov 29	67 1/2 Mar 14	33 1/2 Nov 13	49 1/2 Jan 4	U S Rubber Co common	5	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	33 3/4 34 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	20,500
142 1/2 Dec 26	170 Feb 1	135 Jun 25	156 Jan 24	8% noncum 1st preferred	100	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	137 1/2 137 1/2	138 138 3/4	1,070
17 1/2 Dec 17	19 1/2 Sep 17	17 1/2 Feb 12	22 1/2 July 15	U S Shoe Corp	1	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20	200
56 Jan 4	71 1/2 Sep 10	28 Oct 22	64 1/2 Jan 11	U S Smelting Ref & Min com	50	30 1/4 30 1/4	29 1/4 30 1/4	28 1/4 29 1/4	25 29 1/2	30 1/4 31	30 1/4 31	30 1/4 31	30 1/4 31	30 1/4 31	30 1/4 31	6,800
58 Dec 28	69 Mar 9	50 Nov 6	61 1/2 Jan 24	7% preferred	50	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 50 1/2	50 1/2 51	1,100
51 1/2 Jan 23	73 1/2 Dec 31	51 Oct 22	73 1/2 Jan 2	U S Steel Corp common	16 1/2	54 54 1/2	53 54 1/2	52 1/2 53 1/2	52 1/2 53 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	115,700
143 Nov 30	169 Jan 20	136 1/4 Jun 20	155 1/4 Jan 25	7% preferred	100	137 137 1/2	137 137 1/2	136 1/4 137	137 137 1/2	139 1/2 141	139 1/2 141	139 1/2 141	139 1/2 141	139 1/2 141	139 1/2 141	3,900
17 Dec 28	19 Jan 16	17 Mar 1	18 1/2 Feb 25	U S Tobacco Co common	No par	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	1,800
33 1/2 Dec 7	38 Feb 10	31 Aug 1	36 Jan 22	7% noncumulative preferred	25	32 1/2 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	31 1/4 32 1/2	100
12 1/2 Jun 27	14 1/2 Apr 23	9 1/2 Oct 22	15 1/2 Feb 5	United Stockyards Corp	1	10 10 1/2	10 10	9 1/2 10 1/2	10 10	10 10	10 10	10 10	10 10	10 10	10 10	1,400
7 1/2 Dec 17	10 1/2 Jan 9	5 1/2 Oct 29	8 Jan 4	United Stores \$4.20 noncu 2nd pfd	5	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	2,200
82 Dec 27	99 Mar 23	70 Nov 14	87 Jan 21	86 convertible preferred	No par	71 1/4 72 1/2	71 1/4 72 1/2	71 1/4 72 1/2	70 70 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	71 72 1/2	130
6 Dec 31	10 1/2 Aug 3	6 1/2 Jan 7	10 Apr 17	United Wallpaper Inc common	1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	1,300
13 1/2 Dec 26	26 1/2 Aug 15	13 1/2 Sep 5	19 Jun 26	Class B 2nd preferred	14	13 1/2 15	13 1/2 15	13 1/2 15	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	13 1/2 14 1/4	---
4 1/2 Feb 9	4 1/2 Jan 3	4 1/2 Jan 2	6 1/2 May 15	United Wheelan Corp com	300	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	12,900
73 1/2 Jan 23	82 May 4	75 Nov 6	79 Jan 21	\$3.50 convertible preferred	100	75 75	75 75	75 75	75 75	75 75	75 75	75 75	75 75	75 75	75 75	70
30 1/2 Dec 7	39 Apr 6	30 1/2 Oct 22	38 Apr 3	Universal-Cyclops Steel Corp	1	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	5,500
137 Dec 12	167 Feb 24	135 Jun 21	155 Feb 4	Universal Leaf Tobacco com	No par	32 32	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	32 32 1/2	1,800
23 1/2 Dec 20	29 1/2 Mar 12	20 1/2 Oct 22	30 1/2 Jun 7	8% preferred	100	138 140	140 140	140 140	140 140	140 141 1/2	140 141 1/2	140 141 1/2	140 141 1/2	140 141 1/2	140 141 1/2	150
70 Dec 20	82 1/2 Mar 29	66 Nov 15	73 Jun 12	Universal Pictures Co Inc com	1	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	600
24 1/2 Nov 12	26 Dec 14	22 Oct 1	29 1/2 Apr 10	4 1/4% preferred	100	68 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	66 68 1/2	50
				Utah Power & Light Co	12.80	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	8,000
V																
38 1/2 Feb 9	55 1/2 May 4	26 1/2 Oct 22	50 1/2 Jan 2	Vanadium Corp of America	1	28 29	27 1/2 28 1/4	27 1/2 27 1/2	26 3/4 27 1/2	28 1/4 29	28 1/4 29	28 1/4 29	28 1/4 29	28 1/4 29	28 1/4 29	9,300
12 1/2 Dec 21	17 1/2 Jan 3	5 Oct 22	13 1/2 Jan 9	Van Norman Industries Inc com	2.50	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	4,900
		13 1/2 Oct 30	18 Sep 5	\$2.28 conv preferred	5	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	14 14	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	500
25 1/2 Nov 21	37 1/2 Apr 6	22 1/2 Oct 28	29 May 7	Van Raalte Co Inc	10	23 1/2 24	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	300
7 Jan 4	12 1/2 Nov 28	8 1/2 Nov 7	14 1/2 July 16	Vertientes-Camaguey Sugar Co	6 1/2	8 1/2 9	8 1/2 9	8 1/2 9	8 1/2 9	9 9	9 9	9 9	9 9	9 9	9 9	13,300
129 Feb 7	130 Feb 2	40 Oct 23	45 1/2 Oct 31	Vick Chemical Co new	2.50	45 45	45 45	44 1/4 45 1/2	44 1/4 44 1/2	44 1/2 45 1/4	44 1/2 45 1/4	44 1/2 45 1/4	44 1/2 45			



**FRIDAY — WEEKLY — YEARLY**

The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to stock exchange dealings. ▲Odd lot transactions. ■Cash sale. ■Registered bond transactions.

For footnotes see page 31.

TELETYPE NY 1-971



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High				Low High			
Czechoslovakia (State)—				Sao Paulo (State of) (Continued)			
Stamped pursuant to Plan A (interest reduced to 6%) extended to 1960	April-Oct	48	44 52	— 6s external dollar loan 1964	Jan-July	—	—
Denmark (Kingdom of) extl 4½s 1952	April-Oct	99 100	6 99 100½	Stamped pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	89 93	88 97½
El Salvador (Republic of)—				Serbs Croats & Slovenes (Kingdom)—			
3½s extl s f dollar bonds Jan 1 1976	Jan-July	74 74	1 72½ 75½	Δ 8s secured external 1962	May-Nov	9 12	9 15
3s extl s f dollar bonds Jan 1 1976	Jan-July	72½ 74	70 74	Δ 7s series B secured external 1962	May-Nov	9 9½	9 15
Δ Estonia (Republic of) 7s 1967	Jan-July	17½ 17½	5 17½ 18½	Shimoyetsu Electric Power Co Ltd—			
Δ Frankfurt on Main 6½s 1953	May-Nov	76½	163 163	Δ 6½s 1st mtge s f 1952	June-Dec	138	191½ 191½
4½s sinking fund 1973	May-Nov	76½	76½ 76½	Δ 6½s due 1952 extended to 1962	June-Dec	100	100 102½
German (Fed Rep of)—Ext loan of 1924				Δ Silesia (Prov of) external 7s 1958	June-Dec	14½ 22	18½ 24
5½s dollar bonds 1969	April-Oct	95½ 95½	19 95½ 99½	Δ 4½s assented 1958	June-Dec	12½ 19	15½ 20½
3s dollar bonds 1972	April-Oct	75 77½	65 79½	South Africa (Union of) 4½s 1965	June-Dec	92½ 91½	87½ 96½
10-year bonds of 1936				Taiwan Electric Power Co Ltd—			
3s conv & fund issue 1953 due 1963	Jan-July	90 92	79½ 93	Δ 5½s (40-yr) s f 1971	Jan-July	164	88½ 94½
Prussian Conversion 1953 issue—				5½s due 1971 extended to 1981	Jan-July	90	88½ 94½
4s dollar bonds 1972	Apr-Oct	82½ 82½	1 70 85	Tokyo (City of)—			
International loan of 1930—				Δ 5½s extl loan of '27 1961	April-Oct	168½	176½ 176½
5s dollar bonds 1980	June-Dec	92½ 92½	14 85½ 94½	5½s due 1961 extended to 1971	April-Oct	99½	96½ 100
3s dollar bonds 1972	June-Dec	77 77	3 64½ 79½	Δ 2½s sterling loan of '12 1952	Mar-Sept	90	91 98½
German (extl loan 1924 Dawes loan)—				Δ With March 1 1952 coupon on			
Δ 7s gold bonds 1949	April-Oct	137 143	132 140½	Tokyo Electric Light Co Ltd—			
German Govt International (Young loan)—				Δ 6½s 1st mtge s series 1953	June-Dec	187 187	182½ 187½
5½s loan 1930 due 1965	June-Dec	128	118 131	8s 1953 extended to 1963	June-Dec	94 95	94 100½
Greek Government—				Uruguay (Republic of)—			
Δ 7s part paid 1964	May-Nov	20 20	15½ 25½	3½s-4s-4½s (dollar bond of 1937)—			
Δ 6s part paid 1963	Feb-Aug	19 18½	13½ 24½	External readjustment 1979	May-Nov	73 73½	73 95
Δ Hamburg (State of) 6s 1946	April-Oct	86 86	160½ 165½	External conversion 1979	May-Nov	88	84 99
Conv & funding 4½s 1966	April-Oct	86 86	78½ 86	3½s-4½s-4½s external conversion 1978	June-Dec	83 84	81 96½
Heidelberg (City of) ext 7½s 1950	Jan-July	101½ 101½	95½ 101½	4s-4½s-4½s external readjustments 1978	Feb-Aug	79 85	75 85
Helsingfors (City of) external 6½s 1960	April-Oct	55½ 56½	55½ 66	3½s external readjustment 1984	Jan-July	13 19½	19 24
Italian (Republic) ext s f 3s 1977	Jan-July	54½ 54½	53½ 62	Valle Del Cauca See Cauca Valley (Dept of)			
Italian Credit Consortium for Public Works				Δ Warsaw (City) extl 7s 1958	Feb-Aug	13 13	13 19½
30-year gtd ext s f 3s 1977	Jan-July	111	118 118	Δ 4½s assented 1953	Feb-Aug	180½	179½ 181½
Δ 7s series B 1947	Mar-Sept	58½ 58½	57 67	Δ Yokohama (City of) 6s of '26 1961	June-Dec	96½ 100	95 99½
Italian Public Utility Institute—				6s due 1961 extended to 1971	June-Dec		
30-year gtd ext s f 3s 1977	Jan-July	111	116 124				
Δ External 7s 1952	Jan-July	116 116	1 116 124				
Δ Italy (Kingdom of) 7s 1951	June-Dec	116 116	1 116 124				
Japanese (Imperial Govt)—							
Δ 6½s extl loan of '24 1954	Feb-Aug	101 101	191½ 198				
6½s due 1954 extended to 1964	Feb-Aug	178	100½ 104				
Δ 5½s extl loan of '30 1965	May-Nov	96 99½	175½ 178½				
5½s due 1965 extended to 1975	May-Nov	13	94½ 107½				
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	45½	12½ 16				
Δ Medellin (Colombia) 6½s 1954	June-Dec	45½	91½ 51½				
30-year 3s s f bonds 1978	Jan-July		46½ 51½				
Mexican Irrigation—							
Δ 4½s assented (1922 agreement) 1943	May-Nov						
Δ 4½s small 1943	Jan-July						
Δ New assented (1942 agree'm't) 1968	Jan-July						
Δ Small 1968	Jan-July						
Mexico (Republic of)—							
Δ 5s new assented (1942 agree't) 1963	Jan-July	15½ 19½	18½ 19				
Δ Large	Jan-July	16½ 19½	18½ 18½				
Δ Small	Jan-July		18½ 18½				
Δ 4s of 1904 (assented to 1922 agree't)	June-Dec						
Δ 4s new assented (1942 agree't) 1968	Jan-July						
Δ 4s of 1910 assented to 1922 agree'm't	Jan-July						
Δ Small	Jan-July						
Δ 4s new assented (1942 agree't) 1963	Jan-July	14½ 18	17 18½				
Δ Small	Jan-July	12½ 17½	17 18½				
Δ Treasury 6s of 1913 (assented to 1922 agreement) 1933	Jan-July						
Δ Small	Jan-July						
Δ 6s new assented (1942 agree't) 1963	Jan-July	19½ 20½	20 21				
Δ Small	Jan-July	19½ 20½	20 21				
Δ Milan (City of) 6½s 1952	April-Oct	111	114½ 117				
Minas Geraes (State)—							
Δ Secured extl sinking fund 6½s 1958	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Δ Secured extl sink fund 6½s 1959	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Norway (Kingdom of)—							
External sinking fund 4½s 1965	April-Oct	100 100	99½ 101½				
4½s s f extl loan new 1965	April-Oct	97½ 97½	96½ 100½				
4s sinking fund external loan 1963	Feb-Aug	99½	99 101				
Municipal Bank extl sink fund 5s 1970	June-Dec	99½	99 101				
Δ Nuremberg (City of) 6s 1952	Feb-Aug		150 150				
4½s debt adj 1972	Feb-Aug						
Oriental Development Co Ltd—							
Δ 6s extl loan (30-yr) 1953	Mar-Sept	168	93 100				
6s due 1953 extended to 1963	Mar-Sept	168	171½ 172				
Δ 5½s extl loan (30-year) 1958	May-Nov	168	89½ 96				
5½s due 1958 extended to 1968	May-Nov	67	67 70				
Δ Pernambuco (State of) 7s 1947	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept						
Δ Peru (Republic of) external 7s 1959	Mar-Sept						
Δ Nat loan extl s f 6s 1st series 1960	June-Dec						
Δ Nat loan extl s f 6s 2nd series 1961	April-Oct						
Δ Poland (Republic of) gold 6s 1940	April-Oct	22	22 22½				
Δ 4½s assented 1958	April-Oct	12 12	12 22½				
Δ Stabilization loan sink fund 7s 1947	April-Oct	13 23	22 26½				
Δ 4½s assented 1968	April-Oct	10 10	10 22				
Δ External sinking fund gold 8s 1950	Jan-July	24 28	21½ 28				
Δ 4½s assented 1963	Jan-July	10 10	10 22				
Porto Alegre (City of)—							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001	Jan-July	50	47 54½				
7½s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006	Jan-July	48½ 53	46½ 52½				
Δ Prussia (Free State) 6½s ('26 loan) 1951	Mar-Sept	105	87 91				
Δ 6s s f gold extl ('27 loan) 1952	Apr-Oct	105	88 107				
Δ Rhine-Main-Danube 7s 1950	Mar-Sept						
Δ Rio de Janeiro (City of) 8s 1946	April-Oct	72					
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	April-Oct	58 60	47 58½				
Δ External secured 6½s 1953	Feb-Aug	62	62 65½				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug	38 38	37½ 42				
Rio Grande do Sul (State of)—							
Δ 8s external loan of 1921 1946	April-Oct	80½					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	April-Oct	58 58	58 70				
Δ 6s internal sinking fund gold 1962	June-Dec	69	70 76½				
Stamped pursuant to Plan A (interest reduced to 2%) 2012	June-Dec	49½ 55	45½ 54				
Δ 7s external loan of 1926 due 1966	May-Nov	84½ 84½	75½ 86½				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	52½ 55	49½ 60				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004	June-Dec	52½ 55	46½ 52				
Δ Rome (City of) 6½s 1952	April-Oct	116	115 117				
Δ Sao Paulo (City) 8s 1952	May-Nov	53 60½	55 57½				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov						
Δ 6½s extl secured sinking fund 1957	May-Nov						
Stamped pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	57 57	54 59				
Sao Paulo (State of)—							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	90 97	90 97½				
Δ 6s external 1950	Jan-July	110					
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	97 97	92 98				
7s external water loan 1956	Mar-Sept						
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	89	87 98½				

For footnotes see page 31.



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

BONDS				BONDS			
New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
Low	High	Bonds Sold	Range Since Jan. 1	Low	High	Bonds Sold	Range Since Jan. 1
Central of Georgia Ry—				Daystrom Inc—			
First mortgage 4s series A 1995	Jan-July	—	74 1/2 76	4 1/2 conv subord deb 1977	Mar-Sep	105 1/2	102 1/2 105 1/2
Δ Gen mortgage 4 1/2 s series A Jan 1 2020	May	—	86 87 1/8	Dayton Power & Lt first mtge 2 3/4 s 1975	April-Oct	81	80 1/8 81
Δ Gen mortgage 4 1/2 s series B Jan 1 2020	May	56	55 7/8 57	First mortgage 3s 1978	Jan-July	—	—
Central RR Co of N J 3 1/4 s 1987	Jan-July	43 1/2	42 1/2 45	First mortgage 3s series A 1978	June-Dec	—	—
Central New York Power 3s 1974	April-Oct	—	84 1/4 85 1/4	First mortgage 3 1/4 s 1982	Feb-Aug	—	82 82 1/2
Central Pacific Ry Co—				First mortgage 3s 1984	Mar-Sept	—	88 7/8
First and refund 3 1/2 s series A 1974	Feb-Aug	—	90 90	Dayton Union Ry 3 1/4 s series B 1965	June-Dec	—	—
First mortgage 3 1/2 s series B 1968	Feb-Aug	—	93 93	Deere & Co 2 1/4 s debentures 1965	April-Oct	—	89 7/8
Champion Paper & Fibre deb 3s 1965	Jan-July	—	92 1/2 92 1/2	3 1/2 s debentures 1977	Jan-July	84	84 84
3 1/4 s debentures 1981	Jan-July	—	93 1/2 93 1/2	Delaware & Hudson 4s extended 1963	May-Nov	91 1/2	90 1/2 91 1/2
Chesapeake & Ohio Ry General 4 1/2 s 1992	Mar-Sept	101	100 3/4 101	Delaware Lackawanna & Western RR Co—			
Refund and impt M 3 1/2 s series D 1996	May-Nov	—	81 81	New York Lackawanna & Western Div			
Refund and impt M 3 1/2 s series E 1996	Feb-Aug	—	83 83	First and refund M 5s series C 1973	May-Nov	72	72 72
Refund and impt M 3 1/2 s series H 1973	June-Dec	93 3/4	93 3/4 93 3/4	Δ Income mortgage due 1993	May	—	50 55
R & A div first consol gold 4s 1989	Jan-July	—	92 1/2 92 1/2	Morris & Essex Division			
Second consolidated gold 4s 1989	Jan-July	—	—	Collateral trust 4-6s May 1 2042	May-Nov	—	61 65
Chicago Burlington & Quincy RR—				Pennsylvania Division—			
General 4s 1958	Mar-Sept	99 1/2	99 1/2 99 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	—	69 7/8
First and refunding mortgage 3 1/2 s 1985	Feb-Aug	—	82 82	1st mtge & coll tr 4 1/2 s ser B 1985	May-Nov	—	67
First and refunding mortgage 2 1/2 s 1970	Feb-Aug	—	82 90	Delaware Power & Light 3s 1973	April-Oct	—	83 1/4 83 1/4
1st & ref mtge 3s 1990	Feb-Aug	—	82 86	First mortgage and coll trust 3 1/2 s 1977	June-Dec	—	—
Chicago & Eastern Ill RR—				First mortgage and coll trust 2 1/2 s 1979	Jan-July	—	—
Δ General mortgage inc conv 5s 1997	April	62	59 1/2 63 1/2	1st mtge & coll trust 2 1/2 s 1980	Mar-Sept	—	84
First mortgage 3 1/2 s series B 1985	May-Nov	—	73 73	1st mtge & coll tr 3 1/4 s 1984	May-Nov	—	—
5s income deb 5s Jan 2054	May-Nov	—	49 50	1st mtge & coll tr 3 1/2 s 1985	June-Dec	—	—
Chicago & Erie 1st gold 5s 1982	May-Nov	—	105 105	1st mtge & coll trust 3s 1987	Jan-July	—	104
Chicago Great Western 4s ser A 1988	Jan-July	73	73 73	Denver & Rio Grande Western RR—			
Δ General inc mtge 4 1/2 s Jan 1 2038	April	66	66 67	First mortgage series A (3% fixed	Jan-July	—	83 1/8 89
Chicago Indianapolis & Louisville Ry—				1% contingent interest) 1993	—	—	78 3/4 79
Δ 1st mortgage 4s inc series A Jan 1983	April	47	47 47	Income mortgage series A (4 1/2 %	April	—	82 1/2 90
Δ 2nd mortgage 4 1/2 s inc ser A Jan 2003	April	—	45 1/2 49 7/8	contingent interest) 2018	—	—	78 3/4 79
Chicago Milwaukee St Paul & Pacific RR—				Denver & Salt Lake Income mortgage (3% fixed	Jan-July	—	82 1/4 82 1/4
First mortgage 4s series A 1994	Jan-July	79	78 79	1% contingent interest) 1993	—	—	82 1/4 82 1/4
General mortgage 4 1/2 s inc ser A Jan 2019	April	69	69 69	Detroit Edison 3s series II 1970	June-Dec	87 7/8	87 1/8 87 7/8
4 1/2 s inc increased series B Jan 1 2044	April	52	50 1/4 52	General and refund 2 1/2 s series I 1982	May-Sept	—	76 3/4 80 1/2
5s inc deb 5s ser A Jan 1 2055	Mar-Sept	45 1/8	44 3/8 46	Gen & ref mtge 2 1/2 s ser J 1985	Mar-Sept	—	82
Chicago & North Western Ry—				Gen & ref 3 1/4 s ser K 1976	May-Nov	—	87 3/4
Second mortgage conv inc 4 1/2 s Jan 1 1999	April	45 1/2	44 1/4 48	3s convertible debentures 1958	June-Dec	—	—
First mortgage 3s series B 1989	Jan-July	—	65 3/4	3 1/4 s convertible debentures 1969	Feb-Aug	—	—
Chicago Rock Island & Pacific RR—				3 1/4 s deb 1971 (conv from Oct 1 1958)	Mar-Sept	113	110 3/8 113
1st mtge 2 1/2 s ser A 1980	Jan-July	—	74 79	Gen & ref 2 1/2 s ser N 1984	Mar-Sept	—	81
4 1/2 s income deb 1995	Mar-Sept	82	81 7/8 82	Gen & ref 3 1/2 s series O 1980	May-Nov	—	84 84
Chicago Terre Haute & Southeastern Ry—				Detroit & Mack first lien gold 4s 1995	June-Dec	—	65 1/2 65 1/2
First and refunding mtge 2 1/2 s 1994	Jan-July	—	58 58	Second gold 4s 1995	—	—	72
Income 2 1/2 s 1994	Jan-July	—	57 67	Detroit Terminal & Tunnel 4 1/2 s 1961	May-Nov	—	95 96
Chicago Union Station—				Detroit Tol & Iron RR 2 1/2 s ser B 1976	Mar-Sept	—	78 78
First mortgage 3 1/2 s series F 1963	Jan-July	—	93 93	Douglas Aircraft Co Inc—			
First mortgage 2 1/2 s series G 1963	Jan-July	—	90 1/8 90 1/8	4s conv subord debentures 1977	Feb-Aug	93 1/2	88 1/2 94
Chicago & Western Indiana RR Co—				Dow Chemical 2 3/4 s debentures 1961	May-Nov	—	91 91 1/2
1st coll trust mtge 4 1/2 s ser A 1982	May-Nov	—	92 3/8 98 1/4	3s subordinated deb 1982	Jan-July	119	113 7/8 119
Cincinnati Gas & Elec 1st mtge 2 1/2 s 1975	April-Oct	—	82 80	Dresser Industries Inc—			
First mortgage 2 1/2 s 1978	Jan-July	—	80 80	4 1/2 s conv subord deb 1977	Mar-Sept	100 1/2	97 1/4 102 1/2
1st mortgage 4 1/2 s 1987	May-Nov	—	97 1/2 97 1/2	Duquesne Light Co 2 1/2 s 1977	Feb-Aug	—	80 1/8 80 1/2
Cincinnati Union Terminal—				1st mortgage 2 1/2 s 1979	April-Oct	—	78
First mortgage gtd 3 1/2 s series E 1969	Feb-Aug	—	88 87 1/2	1st mortgage 2 1/2 s 1980	Feb-Aug	—	—
First mortgage 2 1/2 s series G 1974	Feb-Aug	84	84 84	1st mortgage 3 1/4 s 1982	Mar-Sept	—	—
C I T Financial Corp 2 1/2 s 1959	April-Oct	—	96 1/8 96 1/2	1st mortgage 3 1/2 s 1983	Mar-Sept	—	93 3/8
4s debentures 1960	Jan-July	99 1/4	97 7/8 99 1/4	1st mortgage 3 1/2 s 1984	Jan-July	—	—
3 1/2 s debentures 1970	Mar-Sept	—	89 89	1st mortgage 3 1/2 s 1986	April-Oct	—	88 5/8
4 1/2 s debentures 1971	Apr-Oct	96	95 1/8 96 1/2	Eastern Gas & Fuel Associates—			
Cities Service Co 3s s f deb 1977	Jan-July	83 3/8	82 1/2 83 3/8	1st mortgage & coll tr 3 1/2 1965	Jan-July	89 1/4	89 1/4 89 1/4
Cleveland Cincinnati Chicago & St Louis Ry—				Edison El III (N Y) first cons gold 5s 1995	Jan-July	—	104 1/2 125
General gold 4s 1993	June-Dec	—	74 1/8	Elgin Joliet & Eastern Ry 3 1/4 s 1970	Mar-Sept	—	88
General 5s series B 1993	June-Dec	—	95 101 1/8	El Paso & Southwestern first 5s 1965	April-Oct	—	100 100 1/2
Refunding and impt 4 1/2 s series E 1977	Jan-July	64 7/8	62 64 7/8	5s stamped 1965	April-Oct	—	100 100
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	62 3/4	62 3/4 63	Erie Railroad Co—			
St Louis Division first coll trust 4s 1990	May-Nov	—	73 78 1/4	General mtge inc 4 1/2 s ser A Jan 2015	April	50 3/4	49 1/2 50 3/4
Cleveland Electric Illuminating 3s 1970	Jan-July	90	88 7/8 90	First consol mortgage 3 1/4 s ser E 1964	April-Oct	—	—
First mortgage 3s 1982	June-Dec	—	80 80	First consol mortgage 3 1/4 s ser F 1990	Jan-July	—	—
First mortgage 2 1/2 s 1985	Mar-Sept	—	79 7/8	First consol mortgage 3 1/4 s ser G 2000	Jan-July	66	66 66
First mortgage 3 1/2 s 1986	June-Dec	—	83 1/2	Δ 5s income deb Jan 1 2020	April-Oct	50 7/8	48 50 7/8
First mortgage 3s 1989	May-Nov	—	80	Ohio division first mortgage 3 1/4 s 1971	Mar-Sept	—	—
Cleveland Short Line first gtd 4 1/2 s 1961	April-Oct	—	97 97	Fansteel Metallurgical Corp—			
Colorado Fuel & Iron Corp—				4 1/2 s conv subord deb 1976	April-Oct	111	110 3/8 111
4 1/2 s series A & I conv deb 1977	Jan-July	87	83 87 3/4	Firestone Tire & Rubber 3s deb 1961	May-Nov	—	95 3/8 95 3/8
Columbia Gas System Inc—				2 1/2 s debentures 1972	Jan-July	—	83 83
3s debentures series A 1975	June-Dec	—	85 85	3 1/4 s debentures 1977	May-Nov	—	87 1/4
3s debentures series B 1975	Feb-Aug	—	83 7/8	Florida East Coast first 4 1/2 s 1959	Mar-Sept	—	99 1/2
3 1/2 s debentures series C 1977	April-Oct	84	82 84	Δ First and refunding 5s series A 1974	Mar-Sept	83 3/4	82 83 7/8
3 1/2 s deb series D 1979	Jan-July	—	84 84	Foremost Dairies Inc 4 1/2 s 1980	Jan-July	—	89 94
3 1/2 s debentures series E 1980	Mar-Sept	—	93 93	Fort Worth & Denver Ry Co 4 1/2 s 1982	May-Nov	—	—
3 1/2 s debentures series F 1981	April-Oct	—	90 90	Gardner-Denver Co—			
4 1/2 s deb series G 1981	April-Oct	—	95 3/4 101	4 1/2 s conv subord deb 1976	April-Oct	107	105 1/2 107
5 1/2 s deb series H 1982	June-Dec	105	104 1/4 105	General American Transportation—			
3 1/2 s subord conv deb 1964	May-Nov	116 7/8	115 3/8 116 7/8	4s conv subord debentures 1981	May-Nov	105	103 105
Columbus & South Ohio Elec 3 1/4 s 1970	May-Sept	—	88 88	General Cigar Co Inc—			
1st mortgage 3 1/2 s 1983	May-Nov	—	91 1/2 91 1/2	5 1/2 s inc subord deb 1987	June-Dec	89	86 1/2 89
1st mortgage 3 1/4 s 1986	April-Oct	—	90	General Dynamics Corp—			
1st mtge 4 1/2 s 1987	Mar-Sept	—	99 1/2	3 1/2 s convertible debentures 1975	April-Oct	119	113 1/2 120
Combustion Engineering Inc—				General Electric Co 3 1/2 s deb 1976	May-Nov	92 1/4	91 3/4 93
3 1/2 s conv subord deb 1981	June-Dec	90	88 90	General Foods Corp 3 1/2 s deb 1976	Jan-July	—	90 1/8 94 1/4
Commonwealth Edison Co—				General Motors Acceptance Corp—			
First mortgage 3s series L 1977	Feb-Aug	85 1/2	84 3/8 85 1/2	4s debentures 1958	Jan-July	99 3/8	99 1/4 99 3/8
First mortgage 3s series N 1978	June-Dec	84	83 84	3s debentures 1960	April-Oct	97 1/2	96 97 1/2
3s sinking fund debentures 1999	April-Oct	—	75 75 3/8	3 1/2 s debentures 1961	Mar-Sept	96 1/8	96 97
2 1/2 s s f debentures 1999	April-Oct	—	81	2 1/2 s debentures 1964	Jan-July	89	88 3/4 89 1/4
2 1/2 s s f debentures 2001	April-Oct	—	81	3s debentures 1969	Jan-July	86	84 86
Compania Salitrera—See Anglo-Lautaro Nitrate				3 1/2 s debentures 1972	Mar-Sept	88 3/8	88 3/8 88 3/8
Consolidated Edison of New York—				3 1/2 s debentures 1975	Mar-Sept	87	85 1/2 87
First and refund mtge 2 1/2 s ser A 1982	Mar-Sept	—	79 3/8	5s debentures 1977	Feb-Aug	103 3/4	102 3/4 103 3/4
First and refund mtge 2 1/2 s ser B 1977	April-Oct	—	77 1/4	General Motors Corp 3 1/4 s deb 1979	Jan-July	89	88 3/4 89 1/4
First and refund mtge 2 1/2 s ser C 1972	June-Dec	—	84 1/2 84 1/2	General Realty & Utilities Corp—			
First and refund mtge 3s ser D 1972	May-Nov	87 3/4	87 3/4 87 3/4	4 1/2 s conv income debentures 1969	Mar-Sept	—	88 1/4 93 1/2
First and refund mtge 3s ser E 1979	Jan-July	—	81 83 1/2	General Shoe Corp 3.30s deb 1980	Mar-Sept	—	95
First and refund mtge 3s ser F 1981	Feb-Aug	—	80 80 7/8	General Telephone Corp 4s conv deb 1971	May-Nov	95	92 95
1st & ref M 3 1/4 s series G 1981	May-Nov	—	84 84	4 1/2 s conv deb 1977	June-Dec	99 3/4	96 1/2 99 1/2
1st & ref M 3 1/2 s series H 1982	Mar-Sept	—	83 83	General Tire & Rubber Co 4 1/2 s 1981	April-Oct	—	82 3/4
1st & ref M 3 1/2 s series I 1983	Feb-Aug	—	85 85	Goodrich (B P) Co first mtge 2 1/2 s 1965	May-Nov	—	92 92
1st & ref M 3 1/2 s series J 1984	Jan-July	—	85 85	Grace (W R) & Co 3 1/2 s conv sub deb 75	May-Nov	88 3/4	85 1/2 90
1st & ref 3 1/2 s series K 1985	June-Dec	—	84 91	Grand Union Company—			
1st & ref M 4 1/2 s series L 1986	May-Nov	—	85 85	3 1/2 s conv subord deb 1969	Mar-Sept	—	—
1st & ref M 4 1/2 s series M 1986	April-Oct	—	97 1/2	Great Northern Ry Co—			
3s convertible debentures 1963	June-Dec	—	94 104 1/2	General 5s series C 1973	Jan-July	—	100 100
4 1/2 s conv debenture 1972	Feb-Aug	106 1/4	104 1/2 106 1/4	General 4 1/2 s series D 1976	Jan-July	—	98 3/8
Consolidated Gas El Light & Power (Balt)				General mortgage 3 1/2 s series N 1990	Jan-July	68	66 3/4 68
1st ref M 2 1/2 s series T 1976	Jan-July	—	76 82	General mortgage 3 1/2 s series O 2000	Jan-July	71 7/8	71 1/8 71 7/8
1st ref M 2 1/2 s series U 1981	April-Oct	—	78 74 7/8	General mortgage 2 1/2 s series P 1982	Jan-July	—	58 1/2 60
1st ref mtge s f 2 1/2 s series X 1986	Jan-July	—	74 76 1/2	General mortgage 2 1/2 s series Q 2010	Jan-July	—	91 1/4 97 1/4
Consolidated Natural Gas 2 1/2 s 1968	April-Oct	—	85 1/2	General mortgage 2 1/2 s series R 1961	Jan-July	—	—
3 1/4 s debentures 1976	May-Nov	—	86 1/2 90	Δ Green Bay & West debentures cts A	Feb	—	16 16
3 1/2 s debentures 1979	June-Dec	—	80	Δ Debentures certificates B	Feb	—	—
3s debentures 1978	Feb-Aug	—	80	Gulf Mobile & Ohio RR—			
4 1/2 s debentures 1982	June-Dec	102 3/4	102 1/2 102 3/4	General mtge inc 5s series A July 2015	April	55	51 71
5s debentures 1982	Mar-Sept	104	103 3/8 104	General mtge inc 4s series B Jan 2044	April	—	80 80
Consolidated Railroads of Cuba—				1st & ref M 3 1/2 s series G 1980	May-Nov	—	80 80 3/4
Δ 3s cum inc deb (sfpd as to payment				Gulf States Utilities 2 1/2 s 1st mtge 1976	May-Nov	—	92 92
in U S dollars) 2001	April-Oct	15 1/2	15 1/2 15 3/4	First mortgage 3s 1978	April-Oct	—	—
Consumers Power first mtge 2 1/2 s 1975	Mar-Sept	84 1/2	83 1/				



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED NOVEMBER 15

NEW YORK STOCK EXCHANGE BOND RECORD													
RANGE FOR WEEK ENDED NOVEMBER 15													
BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	New York Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
New York Stock Exchange							Low	High					
Hudson & Manhattan first 5s A 1957.....Feb-Aug													
Adjusted income 5s Feb 1957.....April-Oct													
Illinois Bell Telephone 2 3/4s series A 1981.....Jan-July													
First mortgage 3s series B 1978.....Jan-Dec													
Ill Cent RR consol mtge 3 1/4s ser A 1979.....May-Nov													
Consol mortgage 3 1/4s series B 1979.....May-Nov													
Consol mortgage 3 1/4s series C 1974.....May-Nov													
Consol mortgage 3 1/4s series F 1984.....Jan-July													
1st mtge 3 1/4s series G 1980.....Feb-Aug													
1st mtge 3 1/4s series H 1989.....Mar-Sept													
3 1/2s s f debentures 1980.....Jan-July													
Indianapolis Union Ry 2 1/2s ser C 1986.....Jan-Dec													
Inland Steel Co 3 1/4s deb 1972.....Mar-Sept													
1st mortgage 3.20s series I 1982.....Mar-Sept													
1st mortgage 3 1/2s series J 1981.....Jan-July													
1st mtge 4 1/2s ser K 1987.....Jan-July													
International Minerals & Chemical Corp.....													
3.65s conv subord deb 1977.....Jan-July													
Interstate Oil Pipe Line Co.....													
3 1/2s s f debentures series A 1977.....Mar-Sept													
4 1/2s s f debentures 1987.....Jan-July													
I-T-E Circuit Breaker.....													
4 1/2s conv subord deb 1982.....Apr-Oct													
Jamestown Franklin & Clear 1st 4s 1959.....June-Dec													
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept													
Joy Manufacturing 3 1/2s deb 1975.....Mar-Sept													
Kanawha & Mich 1st mtge 4s 1990.....Apr-Oct													
Kansas City Power & Light 2 1/2s 1976.....June-Dec													
1st mortgage 2 1/2s 1978.....June-Dec													
1st mortgage 2 1/2s 1980.....June-Dec													
Kansas City Southern Ry Co.....													
1st mtge 3 1/4s series C 1984.....June-Dec													
Kansas City Terminal Ry 2 1/2s 1974.....Apr-Oct													
Karatadt (Rudolph) 4 1/2s deb adj 1963.....Jan-July													
Kentucky Central 1st mtge 4s 1987.....Jan-July													
Kentucky & Indiana Terminal 4 1/2s 1961.....Jan-July													
Stamped 1961.....Jan-July													
Plain 1961.....Jan-July													
4 1/2s unguaranteed 1961.....Jan-July													
Kings County Elec Lt & Power 6s 1997.....Apr-Oct													
Koppers Co 1st mtge 3s 1964.....Apr-Oct													
Kreuger & Toll 5s certificates 1959.....Mar-Sept													
Lakefront Dock & RR Terminal.....													
1st mtge sink fund 3 1/2s series A 1968.....June-Dec													
Lake Shore & Mich South gold 3 1/2s '87.....June-Dec													
3 1/2s registered 1997.....June-Dec													
Lehigh Coal & Navigation 3 1/2s A 1970.....Apr-Oct													
Lehigh Valley Coal Co.....													
1st & ref 5s stamped 1964.....Feb-Aug													
1st & ref 5s stamped 1974.....Feb-Aug													
Lehigh Valley Harbor Terminal Ry.....													
1st mortgage 6s extended to 1984.....Feb-Aug													
Lehigh Valley Railway Co (N Y).....													
1st mortgage 4 1/2s extended to 1974.....Jan-July													
Lehigh Valley RR gen consol mtge bds.....													
Series A 4s fixed interest 2003.....May-Nov													
Series B 4 1/2s fixed interest 2003.....May-Nov													
Series C 5s fixed interest 2003.....May-Nov													
Series D 4s contingent interest 2003.....May													
Series E 4 1/2s contingent interest 2003.....May													
Series F 5s contingent interest 2003.....May													
Lehigh Valley Terminal Ry 5s ext 1979.....Apr-Oct													
Lexington & Eastern Ry first 5s 1965.....Apr-Oct													
Libby McNeill & Libby 6s conv s f deb '76.....June-Dec													
Little Miami general 4s series 1962.....May-Nov													
Lockheed Aircraft Corp.....													
3.75s subord debentures 1980.....May-Nov													
4.50s debentures 1976.....May-Nov													
Lombard Electric 7s series A 1952.....June-Dec													
Lone Star Gas 4 1/2s deb 1982.....Apr-Oct													
Long Island Lighting Co 3 1/2s ser D 1976.....June-Dec													
Lorillard (P) Co 3s debentures 1963.....Apr-Oct													
3s debentures 1976.....Mar-Sept													
3 1/2s debentures 1978.....Apr-Oct													
Louisville & Nashville RR.....													
First & refund mtge 3 1/2s ser F 2003.....Apr-Oct													
First & refund mtge 2 1/2s ser G 2003.....Apr-Oct													
First & refund mtge 3 1/2s ser H 2003.....Apr-Oct													
First & refund mtge 3 1/2s ser I 2003.....Apr-Oct													
St Louis div-second gold 3s 1980.....Mar-Sept													
1st mortgage 3 1/2s 1982.....Feb-Aug													
1st mortgage 3 1/2s 1984.....Feb-Aug													
Mack Trucks Inc 5 1/2s subord deb 1968.....Mar-Sept													
Macy (R H) & Co 2 1/2s debentures 1972.....May-Nov													
5s conv subord deb 1977.....Feb-Aug													
Maine Central RR 5 1/2s 1978.....Feb-Aug													
Manila RR (Southern Lines) 4s 1959.....May-Nov													
May Dept Stores 2 1/2s debentures 1972.....Jan-July													
3 1/2s s f debentures 1978.....Feb-Aug													
3 1/2s s f debentures 1980.....Mar-Sept													
May Stores Realty Corp.....													
Gen mtge 5s s f series 1977.....Feb-Aug													
McKesson & Robbins 3 1/2s deb 1973.....Mar-Sept													
Mead Corp first mortgage 3s 1966.....June-Dec													
Merritt-Chapman & Scott Corp.....													
4 1/2s conv subord deb 1975.....Jan-July													
Metropolitan Edison first mtge 2 1/2s 1974.....May-Nov													
First mortgage 2 1/2s 1980.....Feb-Aug													
Michigan Bell Telephone Co 3 1/2s 1988.....Apr-Oct													
4 1/2s debentures 1991.....June-Dec													
Michigan Central RR 4 1/2s series C 1979.....Jan-July													
Michigan Cons Gas first mtge 3 1/2s 1969.....Mar-Sept													
First mortgage 2 1/2s 1969.....Mar-Sept													
First mortgage 3 1/2s 1969.....Mar-Sept													
3 1/2s sinking fund debentures 1967.....Jan-July													
Minneapolis-Honeywell Regulator.....													
3 1/2s s f debentures 1976.....Feb-Aug													
3.10s s f debentures 1972.....Apr-Oct													
Minneapolis-Moline Co.....													
6s subord s f inc deb 1986.....(quar) F M A N													
Minnesota Mining & Mfg 2 1/2s 1967.....Apr-Oct													
Minn St Paul & Eluitte Ste Marie.....													
First mortgage 4 1/2s inc series A Jan 1971.....May													
AGeneral mortgage 4s inc ser A Jan 1991.....May													
Missouri-Kansas & Texas first 4s 1990.....June-Dec													
Missouri-Kansas-Texas RR.....													
Prior lien 5s series A 1962.....Jan-July													
40-year 4s deb 1962.....Jan-July													
Prior lien 4 1/2s series D 1978.....Jan-July													
ACum adjustment 5s ser A Jan 1967.....Apr-Oct													
Missouri Pacific RR Co Reorganization issues.....													
1st mtge 4 1/2s series B Jan 1 1990.....64 1/2													
1st mtge 4 1/2s series C Jan 1 2005.....62 1/2													
Gen mtge income 4 1/2s ser A Jan 1 2020.....51 1/4													
Gen mtge income 4 1/2s ser B Jan 1 2030.....48													
5s income debentures Jan 1 2045.....44 1/2													
4 1/2s coll trust 1976.....Mar-Sept													
Mohawk & Malone first gtd 4s 1991.....Mar-Sept													
Monongahela Ry 3 1/4s series B 1966.....Feb-Aug													
Morrell (John) & Co 3s debentures 1958.....May-Nov													
Morris & Essex first gtd 3 1/2s 2000.....June-Dec													
Mountain States Tel & Tel 3 1/2s 1986.....May-Nov													
3 1/2s debentures 1976.....Apr-Oct													
Nashville Chattanooga & St Louis.....													
First mortgage 3s series B 1986.....Feb-Aug													
National Cash Register Co.....													
4 1/2s conv sub deb 1981.....June-Dec													
National Dairy Products 2 1/2s deb 1970.....June-Dec													
3s debentures 1970.....June-Dec													
3 1/2s debentures 1976.....June-Dec													
Natl Distillers Prods 3 1/2s s f deb 1974.....Apr-Oct													
National Steel Corp 1st 3 1/2s 1982.....May-Nov													
1st mtge 3 1/2s 1986.....May-Nov													
National Supply 2 1/2s debentures 1967.....June-Dec													
National Tea Co 3 1/2s conv 1980.....May-Nov													
5s s f debentures 1977.....Feb-Aug													
New England Tel & Tel Co.....													
First guaranteed 4 1/2s series B 1961.....May-Nov													
3s debentures 1982.....Apr-Oct													
3s debentures 1974.....Mar-Sept													
New Jersey Bell Telephone 3 1/2s 1988.....Jan-July													
New Jersey Junction RR gtd first 4s 1986.....Feb-Aug													
New Jersey Power & Light 3s 1974.....Mar-Sept													
New Orleans Terminal 3 1/2s 1977.....May-Nov													
New York Central RR Co.....													
Consolidated 4s series A 1998.....Feb-Aug													
Refunding & Impt 4 1/2s series A 2013.....Apr-Oct													
Refunding & Impt 5s series C 2013.....Apr-Oct													
Collateral trust 6s 1980.....Apr-Oct													
N Y Central & Hudson River RR.....													
General mortgage 3 1/2s 1997.....Jan-July													
3 1/2s registered 1997.....Jan-July													
Lake Shore collateral gold 3 1/2s 1998.....Feb-Aug													
3 1/2s registered 1998.....Feb-Aug													
Michigan Cent collateral gold 3 1/2s 1998.....Feb-Aug													
3 1/2s registered 1998.....Feb-Aug													
New York Chicago & St Louis.....													
Refunding mortgage 3 1/2s series E 1980.....June-Dec													
First mortgage 3s series F 1986.....Apr-Oct													
4 1/2s income debentures 1989.....June-Dec													
N Y Connecting RR 2 1/2s series B 1975.....Apr-Oct													
N Y & Harlem gold 3 1/2s 2000.....May-Nov													
Mortgage 4s series A 2043.....Jan-July													
Mortgage 4s series B 2043.....Jan-July													
N Y Lack & West 4s series A 1973.....May-Nov													
4 1/2s series B 1973.....May-Nov													
N Y New Haven & Hartford RR.....													
First & refunding mtge 4s ser A 2007.....Jan-July													
AGeneral mtge conv inc 4 1/2s ser A 2022.....May													
Harlem River & Port Chester.....													
1st mtge 4 1/2s series A 1973.....Jan-July													
Delta N Y Ontario & West ref 4s June 1992.....Mar-Sept													
AGeneral 4s 1955.....June-Dec													
N Y Power & Light first mtge 2 1/2s 1975.....Mar-Sept													
N Y & Putnam first consol gtd 4s 1993.....Apr-Oct													
N Y Susquehanna & Western RR.....													
Term 1st mtge 4s 1994.....Jan-July													
1st & cons mtge ser A 2004.....Jan-July													
AGeneral mortgage 4 1/2s series A 2019.....Jan-July													
N Y Telephone 2 1/2s series D 1982.....Jan-July													
Refunding mortgage 3 1/2s series E 1978.....Feb-Aug													
Refunding mortgage 3s series F 1981.....Jan-July													
Refunding mortgage 3s series H 1989.....Apr-Oct													
Refunding mortgage 3 1/2s series I 1996.....Apr-Oct													
Refunding mortgage 4 1/2s series J 1991.....May-Nov													
Niagara Mohawk Power Corp.....													
General mortgage 2 1/2s 1980.....Jan-July													
General mortgage 2 1/2s 1980.....Apr-Oct													
General mortgage 3 1/2s 1983.....Apr-Oct													
General mortgage 3 1/2s 1983.....Feb-Aug													
4 1/2s conv debentures 1972.....Feb-Aug													
Norfolk & Western Ry first gold 4s 1996.....Apr-Oct													
Northern Central general & ref 5s 1974.....Mar-Sept													
General & refunding 4 1/2s ser A 1974.....Mar-Sept													
Northern Natural Gas 3 1/2s s f deb 1973.....May-Nov													
3 1/2s s f debentures 1973.....May-Nov													
3 1/2s s f debentures 1974.....May-Nov													
4 1/2s s f debentures 1976.....May-Nov													
Northern Pacific Ry prior lien 4s 1997.....Quar-Jan													
4s registered 1997.....Quar-Jan													
General lien 3s Jan 1 2047.....Quar-Feb													
3s registered 2047.....Quar-Feb													
Refunding & improve 4 1/2s ser A 2047.....Jan-July													
Coll trust 4s 1984.....Apr-Oct													
Northern States Power Co.....													
(Minnesota) first mortgage 2 1/2s 1974.....Feb-Aug													
First mortgage 2 1/2s 1975.....Apr-Oct													
First mortgage 3s 1978.....Jan-July													
First mortgage 2 1/2s 1979.....Feb-Aug													
First mortgage 3 1/2s 1982.....June-Dec													
First mortgage 3 1/2s 1984.....Apr-Oct													
First mortgage 3 1/2s 1984.....Mar-Sept													
First mortgage 4 1/2s 1986.....Feb-Aug													
First mortgage 5s 1987.....Apr-Oct													
(Wisconsin) first mortgage 2 1/2s 1977.....Apr-Oct													
First mortgage 3s 1979.....Mar-Sept													
First mortgage 4 1/2s 1987.....June-Dec													
Northrop Aircraft Inc.....													
4s conv subord deb 1975.....June-Dec													
Northwestern Bell Telephone 2 1/2s 1984.....June-Dec													
3 1/2s debentures 1996.....Feb-Aug													
Ohio Edison first mortgage 3s 1974.....Mar-Sept													
First mortgage 2 1/2s 1975.....Apr-Oct													
First mortgage 2 1/2s 1980.....May-Nov													
Oklahoma Gas & Electric 2 1/2s 1975.....Feb-Aug													
First mortgage 3 1/2s 1982.....Mar-Sept													
First mortgage 3 1/2s 1985.....Jan-Dec													
1st mortgage 4 1/2s 1987.....Jan-July													
Oregon-Washington RR 3s series A 1960.....Apr-Oct													
Pacific Gas & Electric Co.....													
First & refunding 3 1/2s series I 1966.....June-Dec													
First & refunding 3s series J 1970.....June-Dec													
First & refunding 3s series K 1971.....June-Dec													
First & refunding 3s series L 1974.....June-Dec													
First & refunding 3s series M 1979.....June-Dec													
First & refunding													



## RANGE FOR WEEK ENDED NOVEMBER 15

a Deferred delivery. b Not included in the year's range. c Ex-interest. d Odd-lot sale not included in the year's range. e Under-the-rifle sale not included in the year's range. f Cash sale not included in the year's range. g Ex-coupon.  
 h Negotiability impaired by maturity.  
 i Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.  
 j Friday's bid and asked prices; no sales being transacted during current week.  
 k Bonds selling flat.

## RANGE FOR WEEK ENDED NOVEMBER 15

For footnotes see page 35



## AMERICAN STOCK EXCHANGE

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Algemeene Kunstzijde N V—

Amer dep rets Amer shares—

All American Engineering Co—100

Allegheny Corp warrants—

Allegheny Airlines Inc—1

Alles & Fisher common—1

Allied Artists Pictures Corp—1

5 1/2% convertible preferred—10

Allied Control Co Inc—1

Allied Internat'l Investing cap stock—1

Allied Paper Corp—

Aluminum Co of America—

\$3.75 cumulative preferred—100

Aluminum Goods Manufacturing—10

Aluminum Industries common—

Ambrook Industries Inc (R I)—1

American Air Filter 5% conv pfd—15

American Beverage common—1

American Book Co—100

American Electronics Inc—1

American Laundry Machine—20

American Manufacturing Co com—25

American Maracabo Co—1

American Meter Co—

American Natural Gas Co 6% pfd—25

American Petrofina Inc class A—1

American Photocopy Equip Co—1

American Seal-Kap common—3

American Thread 5% preferred—4

AMI Incorporated—

Amurex Oil Company class A—

Ancon Lead Mines Ltd—300

Anchor Post Products—2

Anglo Amer Exploration Ltd—47 1/2

Anglo-Lautaro Nitrate Corp—

shares—2.40

Angostura-Wupperman—1

Appalachian Elec Power 4 1/2% pfd—100

Arkansas Fuel Oil Corp—

Arkansas Louisiana Gas Co—

Arkansas Power & Light—

4.72% preferred—100

Armour & Co warrants—

Armstrong Rubber Co class A—1

Arso Equipment Corp—2.50

Assoc Artists Productions Inc—250

Associate Electric Industries—

American dep rets reg—31

Associated Food Stores Inc—1

Associate Laundries of America—1

Associated Oil & Gas Co—10

Associated Tel & Tel—

Class A participating—

Atlantic Coast Fisheries—1

Atlantic Coast Line Co—

Atlas Consolidated Mining & Development Corp—10 pesos

Atlas Corp option warrants—3

Atlas Plywood Corp—1

Audco Devices Inc—100

Automatic Steel Products Inc—1

Non-voting non-cum preferred—1

Automatic Voting Machine—

19 3/8

Ayshire Collieries Corp common—3

B

Bailey & Seiburn Oil & Gas—

Class A—1

Baker Industries Inc—1

Baldwin Rubber common—1

Baldwin Securities Corp—10

Banco de los Andes—

American shares—

Baniff Oil Ltd—

Barcelona Tr Light & Power Ltd—

Barium Steel Corp—1

Barr Controls Inc class B—1

Basic Incorporated—1

Bayview Oil Corp—

25c

Bearings Inc—7.50

Beau-Brummell Ties common—1

Beck (A S) Shoe Corp—1

Bell Telephone of Canada common—25

Belcor Instrument Corp—500

Benrus Watch Co Inc—1

Bickford's Inc common—1

Black Starr & Gorham class A—

Blauner's common—3

Blumenthal (S) & Co common—1

Bohach (H C) Co common—1

5 1/4% prior cumulative preferred—100

Borne Chemical Company Inc—

8 1/8

Bourjois Inc—1

Brad Foote Gear Works Inc—200

Brazilian Traction Light & Pwr ord—

Breeze Corp common—

5 3/4

Bridgeport Gas Co—

26 1/2

Brillo Manufacturing Co common—

37 1/2

British American Oil Co—

British American Tobacco—

Amer dep rets ord bearer—

Amer dep rets ord reg—

British Columbia Power common—

British Petroleum Co Ltd—

American dep rets ord reg—

Brown Company common—1

Brown Forman Distillers—1

4% cumulative preferred—10

Brown Rubber Co common—1

Bruce (E L) Co common—2.50

Bruck Mills Ltd class B—

B S F Company common—1

Buckeye (The) Corp—1

Budget Finance Plan common—500

60c convertible preferred—9

6% serial preferred—10

Buell Die & Machine Co—1

Buffalo-Eclipse Corp—1

Bunker Hill (The) Company—2.50

Burma Mines Ltd—

American dep rets ord shares—3s 6d

Burroughs (J F) & Son Inc—1

Burry Biscuit Corp—12 1/2

C

C & C Television Corp—100

Cable Electric Products common—500

Calgary & Edmonton Corp Ltd—

Cal Eastern Aviation Inc—100

California Electric Power—1

\$2.00 preferred—50

\$2.50 preferred—50

Calvan Connel Oil & Gas Co—1

Camden Fire Insurance—

25 1/2

Campbell Chilbougamau Mines Ltd—1

Canada Bread Co Ltd—

Canada Cement Co Ltd common—

6 1/2% preference—20

Canada Southern Petroleum Ltd etc—

Canadian Atlantic Oil Co Ltd—

Canadian Dredge & Dock Co Ltd—

Canadian Homestead Oils Ltd—10c

Canadian Marconi—1

Canadian Petrofina Ltd partic pfd—10

Canadian Williston Minerals—6c

Canal-Randolph Corp—1

Canso Natural Gas Ltd etc—1

Canso Oil Producers Ltd etc—1

Capital City Products common—5

Carey Baxter & Kennedy Inc—1

Carnation Co common—5.50

Carroll Power & Light \$5 pfd—

Carreras Ltd—

American dep rets B ord—2s 6d

Carter (J W) Co common—1

Casco Products common—

3 1/4

Castle (A M) & Co—10

Catalin Corp of America—1

Cenco Corporation—1

Central Explorers Ltd—1

Central Illinois Secur Corp—1

Conv preference \$1.50 series—

Central Maine Power Co—

3.50% preferred—100

Central Power & Light 4% pfd—100

Century Electric Co common—10

Century Investors Inc—2

Convertible preference—10

Chamberlin Co of America—2.50

Charis Corp common—

8 3/4

Charter Oil Co Ltd—1

Cherry-Burrell common—5

Chesebrough-Ponds Inc—10

Chicago Rivet & Machine—4

Chief Consolidated Mining—1

Christiana Oil Corp—1

Chromalloy Corp—10c

Clark Controller Co—1

Claroat Manufacturing Co—1

Clary Corporation—1

Clausen Hosiery Co—5

Clayton & Lambert Manufacturing—4

Clopay Corporation—1

Club Aluminum Products Co—

Coastal Caribbean Oils etc—10c

Cockshutt Farm Equipment Co—

Colon Development ordinary—30s

Colonial Sand & Stone Co—1

Commodore Hotel Inc—1

Community Public Service—10

Compo Shoe Machinery—

Vic ext to 1965—1

Connelly Containers Inc—50c

Consol Cuban Petroleum Corp—20c

Consol Diesel Electric Corp—10c

Consolidated Mining & Smelt Ltd—

20 1/2

Consol Retail Stores Inc—1

Consolidated Royalty Oil—10

Continental Air Lines Inc—1.25

Continental Aviation & Engineering—1

Continental Commercial Corp—1

Continental Industries Inc—10c

Continental Materials Corp—10c

Cook Paint & Varnish Co—20

Cooper-Jarrett Inc—1

Corby (H) Distillery Ltd—

Class A voting—

Class B non-voting—

Cornucopia Gold Mines—5c

Coro Inc—

10 3/4

Corroon & Reynolds common—1

\$1 preferred class A—

Cott Beverage Corp—1.50

Courtaulds Ltd—

American dep receipts (ord reg)—21

Crane Carrier Industries Inc—50c

Creole Petroleum common—5

Crowell-Collier Publishing Co—1

Crowley Milner & Co—1

Crown Cent Petroleum (Md)—

Crown Cork Internat'l "A" partic—

Crown Drug Co common—25c

Crystal Oil & Land Co common—

\$1.12 preferred—2.50

Cuban American Oil Co—

Cuban Atlantic Sugar common—5

Cuban Tobacco common—

35

Cuban-Venezuelan Oil etc—

Curtis Lighting Inc common—2.50

Curtis Manufacturing Co class A—4

D

Dalich Crystal Dairies Inc—1

Davenport Hosiery Mills—2.50

Davidson Brothers Inc—1

Day Mines Inc—10c

Dayton Rubber Co class A—35

Dejay Stores common—50c

Dempster Investment Co—1

Dennison Mfg class A common—5

8% debentures—100

Detroit Gasket & Manufacturing—1

Detroit Gray Iron Foundry—1

Development Corp of America—1

Devon-Palmer Oils Ltd—25c

Diners' (The) Club Inc—1

New common when issued—1

Distillers Co Ltd—

American dep rets ord reg—6s 8d

Diversey (The) Corp—1

Dome Exploration Ltd—2.50

Dominion Bridge Co Ltd—

Dominion Steel & Coal ord stock—

19

Dominion Tar & Chemical Co Ltd—

Dominion Textile Co Ltd common—

Dorr-Oliver Inc—7.50

\$2 preferred—32.50

Douglas Oil Company—1

Dow Brewery Ltd—

30 3/4

Draper Corp common—

15 3/4

Drilling & Exploration Co—1

6

Driver Harris Co—10

Duke Power Co—

27 1/2

DuMont (Allen B) Laboratories—

Common—1

3 1/4

Dunlop Rubber Co Ltd—

American dep rets ord reg—10s

Duraloy (The) Co—1

Durham Hosiery class B common—

4 1/2

Duro Test Corp common—1

Duval Sulphur & Potash Co—

21 1/2

Dynamics Corp of America—1

3

E

Eastern Malleable Iron—2s

Eastern States Corp—1

\$7 preferred series A—

\$6 preferred series B—

STOCKS

American Stock Exchange

Par

Friday Last Sale Price

Week's Range of Prices Low High

Sales for Week Shares

Range Since Jan. 1 Low High

Canada Bread Co Ltd—

Canada Cement Co Ltd common—

6 1/2% preference—20

Canada Southern Petroleum Ltd etc—

Canadian Atlantic Oil Co Ltd—

Canadian Dredge & Dock Co Ltd—

Canadian Homestead Oils Ltd—10c

Canadian Marconi—1

Canadian Petrofina Ltd partic pfd—10

Canadian Williston Minerals—6c

Canal-Randolph Corp—1

Canso Natural Gas Ltd etc—1

Canso Oil Producers Ltd etc—1

Capital City Products common—5

Carey Baxter & Kennedy Inc—1

Carnation Co common—5.50

Carroll Power & Light \$5 pfd—

Carreras Ltd—

American dep rets B ord—2s 6d

Carter (J W) Co common—1

Casco Products common—

3 1/4

Castle (A M) & Co—10

Catalin Corp of America—1

Cenco Corporation—1

Central Explorers Ltd—1

Central Illinois Secur Corp—1

Conv preference \$1.50 series—

Central Maine Power Co—

3.50% preferred—100

Central Power & Light 4% pfd—100

Century Electric Co common—10

Century Investors Inc—2

Convertible preference—10

Chamberlin Co of America—2.50

Charis Corp common—

8 3/4

Charter Oil Co Ltd—1

Cherry-Burrell common—5

Chesebrough-Ponds Inc—10

Chicago Rivet & Machine—4

Chief Consolidated Mining—1

Christiana Oil Corp—1

Chromalloy Corp—10c

Clark Controller Co—1

Claroat Manufacturing Co—1

Clary Corporation—1

Clausen Hosiery Co—5

Clayton & Lambert Manufacturing—4

Clopay Corporation—1

Club Aluminum Products Co—

Coastal Caribbean Oils etc—10c

Cockshutt Farm Equipment Co—

Colon Development ordinary—30s

Colonial Sand & Stone Co—1

Commodore Hotel Inc—1

Community Public Service—10

Compo Shoe Machinery—

Vic ext to 1965—1

Connelly Containers Inc—50c

Consol Cuban Petroleum Corp—20c

Consol Diesel Electric Corp—10c

Consolidated Mining & Smelt Ltd—

20 1/2

Consol Retail Stores Inc—1

Consolidated Royalty Oil—10

Continental Air Lines Inc—1.25

Continental Aviation & Engineering—1

Continental Commercial Corp—1

Continental Industries Inc—10c

Continental Materials Corp—10c

Cook Paint & Varnish Co—20

Cooper-Jarrett Inc—1

Corby (H) Distillery Ltd—

Class A voting—

Class B non-voting—

Cornucopia Gold Mines—5c

Coro Inc—

10 3/4

Corroon & Reynolds common—1

\$1 preferred class A—

Cott Beverage Corp—1.50

Courtaulds Ltd—

American dep receipts (ord reg)—21

Crane Carrier Industries Inc—50c

Creole Petroleum common—5

Crowell-Collier Publishing Co—1

Crowley Milner & Co—1

Crown Cent Petroleum (Md)—

Crown Cork Internat'l "A" partic—

Crown Drug Co common—25c

Crystal Oil & Land Co common—

\$1.12 preferred—2.50

Cuban American Oil Co—

Cuban Atlantic Sugar common—5

Cuban Tobacco common—

35

Cuban-Venezuelan Oil etc—

Curtis Lighting Inc common—2.50

Curtis Manufacturing Co class A—4

D

Dalich Crystal Dairies Inc—1

Davenport Hosiery Mills—2.50

Davidson Brothers Inc—1

Day Mines Inc—10c

Dayton Rubber Co class A—35

Dejay Stores common—50c

Dempster Investment Co—1

Dennison Mfg class A common—5

8% debentures—100

Detroit Gasket & Manufacturing—1

Detroit Gray Iron Foundry—1

Development Corp of America—1

Devon-Palmer Oils Ltd—25c

Diners' (The) Club Inc—1

New common when issued—1

Distillers Co Ltd—

American dep rets ord reg—6s 8d

Diversey (The) Corp—1

Dome Exploration Ltd—2.50

Dominion Bridge Co Ltd—

Dominion Steel & Coal ord stock—

19

Dominion Tar & Chemical Co Ltd—

Dominion Textile Co Ltd common—

Dorr-Oliver Inc—7.50

\$2 preferred—32.50

Douglas Oil Company—1

Dow Brewery Ltd—

30 3/4

Draper Corp common—

15 3/4

Drilling & Exploration Co—1

6

Driver Harris Co—10

Duke Power Co—

27 1/2

DuMont (Allen B) Laboratories—

Common—1

3 1/4

Dunlop Rubber Co Ltd—

American dep rets ord reg—10s

Duraloy (The) Co—1

Durham Hosiery class B common—

4 1/2

Duro Test Corp common—1

Duval Sulphur & Potash Co—

21 1/2

Dynamics Corp of America—1

3

E

Eastern Malleable Iron—2s

Eastern States Corp—1

\$7 preferred series A—

\$6 preferred series B—



## RANGE FOR WEEK ENDED NOVEMBER 15

For footnotes see page 35.



AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS				STOCKS			
American Stock Exchange				American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares
New Bristol Oils Ltd.	20c		6,100	St Lawrence Corp Ltd common	11 1/2	11 1/2 12 1/2	8,800
New British Dominion Oil Ltd.	40c	1 1/2 1 1/2	18,100	Salem-Brosius Inc.	2.50	15 1/2 17 1/2	1,700
New Chamberlain Petroleum	50c	1 1/2 1 1/2	600	San Carlos Milling Co Ltd.	8	7 1/2 8	200
New England Tel & Tel.	100	125 1/2 125 1/2	1,670	San Diego Gas & Electric Co.	20	18 18 18 1/2	200
New Haven Clock & Watch Co.	1	1 1/2 1 1/2	2,900	Cumulative preferred 5 1/2% series-20	18	16 1/2 16 1/2	100
50c convertible preferred	1	1 1/2 1 1/2	400	Cumulative preferred 4 1/2% series-20	15	15 1/2 15 1/2	150
New Idria Min & Chem Co.	50c	20 22 1/2	19,900	Cumulative preferred 4.40% series-20	1	1 1/2 1 1/2	47,200
New Jersey Zinc	25c	7 7 7 1/2	3,700	Sapphire Petroleum Ltd.	1	6 1/2 6 1/2 6 1/2	300
New Mexico & Arizona Land	1	7 7 7 1/2	12,400	Savoy Oil Inc (Del)	25c	6 1/2 6 1/2 6 1/2	2,300
New Pacific Coal & Oils Ltd.	20c	1 1/2 1 1/2	12,000	Sayre & Fisher Co.	1	6 1/2 6 1/2 6 1/2	900
New Park Mining Co.	1	1 1/2 1 1/2	1,200	Scullin Steel Co common	1	20 1/2 19 3/4 20 1/2	500
New Process Co common	1	1 1/2 1 1/2	1,200	Scurry-Rainbow Oil Co Ltd.	50c	17 1/2 17 1/2 2	26,700
New Superior Oils	1	1 1/2 1 1/2	1,200	Seaboard Western Airlines	1	8 1/2 8 1/2 9 1/2	4,500
New York Auction Co common	10	40 45	100	Seapored Metals Inc.	10c	2 1/2 2 1/2 2 1/2	900
New York & Honduras Rosario	10	18 1/2 19 1/2	450	Securities Corp General	1	1 1 1	300
New York Merchandise	10	1 1/2 1 1/2	33,400	Seeman Bros Inc.	1	8 1/2 9	700
Nickel Rim Mines Ltd.	1	1 1/2 1 1/2	2,200	Sentry Corp	10c	1 1 1	4,500
Nipissing Mines	1	1 1/2 1 1/2	1,200	Serrick Corp class B	1	11 1/2 11 1/2	200
Noma Lites Inc.	1	4 1/2 4 1/2	9,600	Servo Corp of America	1	5 4 1/2 5	1,000
Norbert Corporation	50c	6 1/2 6 1/2 8 1/2	17,200	Servomechanisms Inc.	20c	8 1/2 7 3/4 8 1/2	6,800
Norfolk Southern Railway	10c	8 8 8 1/2	1,800	Seton Leather common	1	26 26 26	100
North American Cement class A	10	25 25 27 1/2	900	Shattuck Denn Mining	5	5 1/2 5 1/2 5 1/2	9,700
Class B	10	5 5 5 1/2	1,100	Shawinigan Water & Power	1	25 25 26 1/2	1,200
North American Royalties Inc	1	5 1/2 5 1/2 5 1/2	9,600	Sherman Products Inc	1	3 1/2 3 1/2 3 1/2	1,100
North Canadian Oils Ltd.	25	5 5 5 1/2	8,900	Sherwin-Williams common	25	116 1/2 118	1,300
Northeast Airlines	1	5 5 5 1/2	19	4% preferred	100		
North Penn RR Co	50	77 1/2 77 1/2 78	120	Sherwin-Williams of Canada	1	18 18 18 1/2	500
Northern Ind Pub Serv 4 1/4% pfd	100	3 1/2 3 1/2 3	15,100	Shoe Corp of America common	3	1 1 1	16,500
Northern Uranium Mines Ltd.	1	3 1/2 3 1/2 3	17,400	Siboney-Caribbean Petroleum Co.	10c	1 1 1	20 1/2
Warrants	1	3 1/2 3 1/2 3	1,200	Sicks Breweries Ltd.	1	13 1/2 12 13 1/2	22,900
Nuclear Corp of America	1	1 1/2 1 1/2 1 1/2	4,000	Sigal Oil & Gas Co class A	2	39 38 38 1/2	10,900
Class A	1	1 1/2 1 1/2 1 1/2	4,000	Class B	2	2 2 2	1,700
Oceanic Oil Company	1	2 2 2 1/2	4,700	Silex Co common	1	2 1/2 2 1/2 3	4,200
Ogden Corp common	50c	10 1/2 9 1/2 10 1/2	16,300	Silver Creek Precision Corp.	10c	3 1/2 3 1/2 3 1/2	12,200
Ohio Brass Co class B common	59	58 1/2 60 1/2	400	Silver-Miller Mines Ltd.	1	3 1/2 3 1/2 3 1/2	2,600
Ohio Power 4 1/2% preferred	100	86 86 87	120	Silvray Lighting Inc.	25c	9 1/2 9 1/2 9 1/2	400
Okalta Oils Ltd.	90c	1 1/2 1 1/2 1 1/2	1,800	Simca American Shares	5,000 fr		
Okonite Company common	25	57 1/2 57 1/2 59 1/2	425	Simmons-Boardman Publications	1		
Old Town Corp common	1	1 1/2 1 1/2 1 1/2	1,000	\$3 convertible preferred	1	11 1/2 12	400
40c cumulative preferred	7	1 1/2 1 1/2 1 1/2	150	Simpson's Ltd common	1	17 1/2 16 1/2 17 1/2	2,600
Omar Inc	1	8 1/2 8 1/2 8 1/2	1,050	Singer Manufacturing Co	20	33 1/2 32 1/2 33 1/2	3,300
O'okiep Copper Co Ltd Amer shares	10s	51 50 1/2 51 1/2	800	Singer Manufacturing Co Ltd	1		
Overseas Securities	1	15 15 15 1/2	100	Amer dep rcts ord registered	1		
Oxford Electric Corp	1	3 3 3	100	Sklatron Electronics & Telev Corp	10c	6 5 1/2 6	7,500
Pacific Gas & Electric 6% 1st pfd	25	28 1/2 28 1/2 28 1/2	5,900	Slick Airways Inc	5	3 1/2 3 1/2 3 1/2	1,500
5 1/2% 1st preferred	25	26 25 1/2 26	300	Smith (Howard) Paper Mills	1	5 1/2 5 1/2 5 1/2	2,500
5% 1st preferred	25	24 1/2 24 1/2 24 1/2	100	Smithone Corp.	1	6 1/2 6 1/2 6 1/2	300
5% redeemable 1st preferred	25	23 1/2 23 1/2 23 1/2	2,400	Soss Manufacturing common	1	12 1/2 11 1/2 12 1/2	1,100
5% redeemable 1st pfd series A	25	23 1/2 23 1/2 23 1/2	1,300	South Penn Oil Co common	12.50	34 1/2 34 1/2 34 1/2	800
4.80% redeemable 1st preferred	25	22 1/2 22 1/2 22 1/2	400	Southern California Edison	25	49 1/2 49 1/2 49 1/2	10
4.50% redeemable 1st preferred	25	20 20 20 1/2	700	5% original preferred	25	23 1/2 22 1/2 23 1/2	1,300
4.36% redeemable 1st preferred	25	20 20 20 1/2	900	4.88% convertible preferred	25	43 1/2 42 1/2 43 1/2	300
Pacific Lighting \$4.50 preferred	81 1/2	80 1/2 81 1/2	460	4.56% convertible preference	25	39 1/2 39 1/2	100
\$4.40 dividend cum preferred	81 1/2	80 1/2 81 1/2	460	4.48% convertible preference	25	21 1/2 20 21 1/2	1,800
\$4.75 dividend preferred	81 1/2	80 1/2 81 1/2	460	4.32% convertible preferred	25	20 19 1/2 20	300
\$4.75 conv dividend preferred	81 1/2	80 1/2 81 1/2	460	4.24% convertible preferred	25	19 1/2 19 1/2 19 1/2	200
\$4.36 dividend preferred	80	78 1/2 80	380	4.08% cumulative preferred	25	3 1/2 3 1/2 3 1/2	400
Pacific Northern Airlines	1	2 1/2 2 1/2 2 1/2	1,500	Southern California Petroleum Corp	2	10 1/2 10 1/2 11 1/2	300
Pacific Petroleum Ltd	1	21 1/2 19 1/2 21 1/2	34,400	Southern Materials Co Inc	2	56 53 56	200
Pacific Power & Light 5% pfd	100	86 86 87	1,100	Southern Pipe Line	1	2 2 2	100
Pace-Hersey Tubes common	1	108 109	350	Southland Royalty Co	5	1 1 1	100
Panacastal Petroleum (C A) vtc	2 Bol	6 1/2 6 1/2 6 1/2	20,100	Spear & Company	1	1 1 1	100
Pan Israel Oil vtc	1c	1 1/2 1 1/2 1 1/2	11,700	Specialty Stores Co Inc	5	1 1 1	100
Pentecost Oil (C A) Amer shares	1 Bol	1 1/2 1 1/2 1 1/2	9,000	Spencer Shoe Corp	1	2 1/2 2 1/2 2 1/2	100
Paramount Motors Corp	1	4 1/2 4 1/2 4 1/2	500	Stahl-Meyer Inc	1	7 1/2 7 1/2 8	4,700
Park Chemical Company	1	15 15 15 1/2	700	Standard Dredging Corp common	1	24 25 25	400
Parker Pen Co class A	2	15 15 15 1/2	3,100	\$1.60 convertible preferred	20	5 1/2 5 1/2 5 1/2	1,000
Class B	2	7 7 7	200	Standard Financial Corp	1	15 1/2 15 1/2 16 1/2	300
Parkersburg-Aetna Corp	1	11 1/2 11 1/2 11 1/2	1,600	Standard Forgings Corp	10	47 46 1/2 47 1/2	1,700
Petroleum of Canada Ltd	2	4 1/2 4 1/2 4 1/2	199	Standard Oil (Ky)	10	13 1/2 13 1/2 13 1/2	1,800
Penn Traffic Co	2.50	7 7 7	200	Standard Products Co	1	14 1/2 14 1/2 14 1/2	4,000
Pep Boys (The)	1	48 1/2 48 1/2 48 1/2	300	Standard Shares Inc common	1	2 1/2 2 1/2 3	1,000
Pepperell Manufacturing Co (Mass)	20	19 1/2 19 1/2 19 1/2	100	Standard-Thomson Corp	1	5 1/2 5 1/2 6	400
Perfect Circle Corp	2.50	11 1/2 11 1/2 11 1/2	6,200	Standard Tube class B	1	1 1/2 1 1/2 1 1/2	21,800
Peruvian Oils & Minerals	1	11 1/2 11 1/2 11 1/2	800	Stanrock Uranium Mines Ltd	1	1 1/2 1 1/2 1 1/2	400
Phillips Electronics Inc	5	5 1/2 5 1/2 5 1/2	800	Starrett (The) Corp	1	2 1/2 2 1/2 2 1/2	100
Phillips Long Dist Tel Co	10 pesos	5 1/2 5 1/2 5 1/2	800	50c div conv preferred	50c	3 1/2 3 1/2 3 1/2	1,400
Phillips Screw Co	10c	6 1/2 6 1/2 6 1/2	200	Statecourt Enterprises Inc	25c	52 1/2 52 1/2 52 1/2	50
Plascekl Aircraft Corp	1	7 1/2 7 1/2 7 1/2	2,100	Steel Co of Canada ordinary	1	5 5 5	300
Pierce Industries Inc	1	1 1/2 1 1/2 1 1/2	4,400	Steel Parts Corporation	5	14 1/2 14 1/2 14 1/2	200
Pioneer Gold Mines Ltd	1	69 69 77	1,850	Sterling Aluminum Products common	5	17 16 1/2 17	600
Pittsburgh & Lake Erie	50	5 1/2 5 1/2 5 1/2	500	Sterling Brewers Inc	1	12 1/2 12 1/2 12 1/2	200
Pittsburgh Railways Co	1	5 1/2 5 1/2 5 1/2	300	Sterling Precision Corp (Del)	10c	1 1/2 1 1/2 1 1/2	17,800
Pleasant Valley Wine Co	1	18					



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS American Stock Exchange	Far	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
United Aircraft Products common	50c	5 3/4	x5 3/4	6 1/4	3,300	5 1/2 Feb	7 3/4 July
United Asbestos Corp.	1	4 3/8	4 1/2	4 3/4	10,300	4 1/2 Oct	7 1/2 May
United Cuban Oil Inc.	10c	—	—	—	2,800	1/2 Oct	1 1/2 Jan
United Elastic Corp.	—	—	x30 3/4	x30 3/4	100	30 Feb	39 3/4 May
United Milk Products common	5	—	4 1/2	4 1/2	100	4 1/2 Feb	5 1/4 Oct
United Molasses Co Ltd.	—	—	—	—	—	—	—
Amer dep rcts ord registered	10s	—	—	—	—	4 Oct	5 1/2 Apr
United N J RR & Canal	100	186	186	186	30	186 Nov	208 Jan
United Profit Sharing common	25	—	11 1/2	11 1/2	100	1 Aug	17 Jan
10% preferred	10	—	1	1 1/8	500	9 Aug	15 Sep
U S Air Conditioning Corp.	10c	1	1	1	3,300	1/2 Jun	2 1/4 Feb
U S Foll class B.	1	22 3/8	21 1/4	23 1/4	56,900	20 1/2 Oct	43 3/4 May
U S Rubber Reclaiming Co.	1	—	17 1/2	17 1/2	100	1 1/2 Nov	3 1/4 Mar
United States Vitamin Corp.	1	36	35 1/2	36	1,500	28 Feb	46 3/4 July
United Stores Corp common	50c	4 1/2	4	4 1/2	200	4 Jan	4 1/2 Jun
Universal American Corp.	25c	1 1/4	1 1/4	1 1/4	3,900	1 1/4 Nov	2 3/4 Apr
Universal Consolidated Oil	10	—	46 1/2	46 1/2	400	46 1/2 Nov	59 3/4 May
Universal Insurance	15	—	—	—	—	25 1/2 Oct	31 1/2 Mar
Universal Marion Corp.	14	14 1/2	14 1/2	14 1/2	3,400	13 1/2 Oct	21 Aug
Universal Products Co common	2	20 3/8	19 3/8	21 1/2	5,500	17 1/2 Oct	28 1/2 July
Utah-Idaho Sugar	5	4 3/8	4 3/8	4 1/2	1,700	4 1/4 Nov	5 1/2 Jan

Valspar Corp common	1	—	4 3/4	4 3/4	600	4 1/2 Oct	6 1/4 Jan
54 convertible preferred	—	—	—	—	—	78 Oct	85 July
Vanadium-Alloys Steel Co	5	35 1/2	34	36	1,700	32 Oct	65 1/2 Jun
Van Norman Industries warrants	1	1 3/4	1 1/2	1 3/4	800	1 1/2 Oct	4 1/2 Jan
Venezuelan Petroleum	1	—	112	115	150	112 Nov	141 July
Vinco Corporation	1	2 7/8	2 3/4	2 7/8	1,300	2 3/4 Oct	6 Jan
Virginia Iron Coal & Coke Co.	2	4 1/4	4	4 1/2	2,500	3 1/2 Oct	7 1/2 Jan
Vogt Manufacturing	—	9	9	9 1/2	900	9 Nov	13 1/2 Jan
Vulcan Silver-Lead Corp.	1	3 1/2	3 1/2	3 1/2	2,700	2 1/2 Oct	7 1/2 Jan

Waco Aircraft Co.	—	—	—	—	—	1 1/2 Oct	6 1/2 Jan
Wagner Baking voting cfs ext.	—	—	—	—	—	2 1/4 Nov	4 1/4 Jan
7% preferred	100	—	51	52	120	51 Nov	104 Jan
Waitt & Bond Inc.	1	—	—	—	—	1 1/2 Oct	3 1/2 Jan
52 cumulative preferred	30	—	—	—	—	14 Sep	18 July
Wallace & Tiernan Inc.	1	25	24 1/2	25	900	23 1/4 Oct	33 3/4 Aug
Waltham Precision Instrument Co.	1	1	1	1	2,000	1 Oct	2 1/4 Apr
Webb & Knapp Inc.	10c	1 1/2	1	1 1/2	49,100	1 Oct	1 1/2 Jan
56 series preference	120	118 1/2	123	123	410	118 1/2 Nov	160 Aug
Webster Investors Inc (Del)	5	—	16 1/4	16 1/4	100	16 1/4 Nov	21 July
Weisman & Company Inc.	1	2 3/4	2 1/4	2 3/4	1,800	2 1/4 Jan	3 1/2 July
Wentworth Manufacturing	1.25	1 3/8	1 3/8	1 3/8	100	1 Oct	2 1/4 July
West Texas Utilities 4.40% pfd.	100	—	81	82	50	81 Nov	91 Mar
Western Leaseholds Ltd.	—	—	4 3/8	4 3/8	400	4 3/8 Oct	7 1/2 Jan
Western Maryland Ry 7% 1st pfd.	100	—	—	—	—	126 1/4 Jan	139 1/4 May
Western Stockholders Invest Ltd.	—	—	—	—	—	—	—
Amer dep rcts ord shares	1s	1/2	1/2	1/2	5,700	1/2 Feb	1/2 Jan
Western Tablet & Stationery com.	—	—	—	—	—	54 Jan	68 Feb
Westmoreland Coal	20	30	28 1/2	31	800	26 1/2 Nov	47 May
Westmoreland Inc.	10	—	25 1/2	25 1/2	25	23 1/4 Jan	29 1/2 Jan
Weyenberg Shoe Mfg.	1	—	—	—	—	32 1/4 Apr	38 Jan
White Eagle Internat Oil Co.	10c	1 1/2	1	1 1/2	19,300	1 1/2 Oct	3 Jan
White Stores Inc common	1	9	8 3/4	9 1/4	2,200	8 1/2 July	10 1/4 Sep
5 1/2% conv preferred	25	20	19 1/2	20	250	19 1/2 Nov	23 1/4 Jan
Wichita River Oil Corp.	1	1 3/4	1 3/4	1 3/4	1,300	1 1/2 Oct	4 1/4 Jan
Wickes (The) Corp.	5	12	11 1/2	12 3/8	2,000	10 1/2 Mar	12 1/2 Jan
Williams-McWilliams Industries	10	10 3/4	10 3/4	11 1/4	4,500	10 3/4 Oct	26 1/2 Mar
Williams (R C) & Co.	1	—	4 3/4	5 1/2	600	4 3/4 Nov	8 1/2 July
Wilson Brothers common	1	3 3/4	3 3/4	3 3/4	4,100	2 1/2 Feb	4 1/4 Jan
5% preferred	25	—	—	—	—	14 July	17 1/2 Jan
Wisconsin Pwr & Lt 4 1/2% pfd.	100	—	—	—	—	91 1/2 Sep	101 May
Wood (John) Industries Ltd	—	—	—	—	—	33 Oct	43 1/2 Apr
Wood Newspaper Machine	1	—	—	—	—	11 1/2 Jan	15 1/2 Mar
Woodall Industries Inc.	2	17 1/2	17 1/2	17 3/4	200	16 1/2 Feb	21 1/2 July
Woodley Petroleum common	8	44 3/8	43 1/2	45 1/4	1,600	40 1/4 Oct	79 1/2 Jan
Woolworth (F W) Ltd.	—	—	—	—	—	—	—
Amer dep rcts ord reg	5s	5 1/2	5 1/2	5 1/2	100	5 1/2 Feb	6 1/2 July
6% preference	21	—	—	—	—	—	—
Wright Hargreaves Ltd.	—	1 3/8	1 3/8	1 3/8	5,800	1 3/8 Feb	1 3/8 Sep
Zapata Petroleum Corp.	10s	12 1/2	11 1/2	12 3/4	3,400	11 1/2 Nov	23 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	—	—	—	—	45	57 1/4
Appalachian Elec Power 3 1/4s 1970	June-Dec	87 1/2	87	87 1/2	13	84 1/2	97 1/4
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	—	—	—	—	121 1/2	130
Boston Edison 2 1/4s series A 1970	June-Dec	—	—	—	—	81	90 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	77 1/2	76 1/2	78	50	76 1/2	86 1/2
Delaware Lack & Western RR	—	—	—	—	—	—	—
Lackawanna of N J Division	—	—	—	—	—	—	—
1st mortgage 4s series A 1993	May-Nov	47 1/4	47 1/4	47 1/4	1	46 1/4	66
Δ 1st mortgage 4s series B 1993	May	—	—	—	—	48 1/4	58 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	—	—	—	—	91	98
Plying Tiger Line 5 1/2s conv debts 1967	Jan-July	93 1/2	93	95	2	89 3/4	119
Guantanamo & Western RR 4s 1970	Jan-July	—	—	—	—	53	57
Δ Italian Power Realization Trust 6 1/2% liq tr cfs.	—	78 1/2	77 1/4	78 1/2	31	76 1/4	94
Midland Valley RR 4% 1963	Apr-Oct	—	—	—	—	80	90
National Research Corp	—	—	—	—	—	—	—
5s convertible subord debentures 1976	Jan-July	79 3/4	78	79 3/4	46	77	114
New England Power 3 1/4s 1961	May-Nov	—	—	—	—	94 1/4	98 1/2
Nippon Electric Power Co Ltd.	—	—	—	—	—	—	—
6 1/2s due 1953 extended to 1963	Jan-July	—	99 1/4	99 1/4	24	97 1/2	102 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Apr-Oct	—	90 3/4	91 1/4	7	88	98 1/2
1st mortgage 3s 1971	Apr-Oct	—	83	88	—	80	89
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	—	93 1/4	93 1/4	3	89	96 1/2
3 1/4s 1970	Jan-July	—	187	90	—	85	93
Public Service Electric & Gas Co 6s 1998	Jan-July	—	120	121	—	118	136
Safe Harbor Water Power Corp 3s, 1981	May-Nov	—	—	—	—	—	—
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	—	—	—	—	55	89
Southern California Edison 3s 1965	Mar-Sept	92	90 1/4	92	82	87 1/2	97 1/2
3 1/4s series A 1973	Jan-July	—	180	—	—	83 1/2	83 1/2
3s series B 1973	Feb-Aug	—	180 1/4	85	—	76	88 1/2
2 7/8s series C 1976	Feb-Aug	—	181 1/2	85	—	76 1/2	82
3 1/4s series D 1976	Feb-Aug	—	183 1/2	85	—	84 1/4	91 1/2
3s series E 1978	Feb-Aug	—	95	95	1	84	97 1/2
3s series F 1979	Feb-Aug	—	173	—	—	90 1/2	90 1/2
3 1/4s series G 1981	Apr-Oct	—	192	95	—	89	99
4 1/4s series H 1982	Feb-Oct	—	97	97	1	94	99
Southern California Gas 3 1/4s 1970	Apr-Oct	—	89	89	6	87 1/4	97
Southern Counties Gas (Calif.) 3s 1971	Jan-July	—	84	84	1	84	91
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	—	89	89	1	83	93
United Dye & Chemical 6s 1973	Feb-Aug	—	155	63	—	58	77
Wasatch Corp deb 6s ser A 1963	Jan-July	—	97 1/2	97 1/2	8	97 1/2	104 1/4
Washington Water Power 3 1/2s 1964	June-Dec	—	93 1/4	94	27	90	98 1/2
Webb & Knapp Inc 5s debts 1974	June-Dec	66	63	66	12	63	77
West Penn Traction 5s 1960	June-Aug	—	1100	—	—	98	102 1/4
Western Newspaper Union 6s 1959	Feb-Aug	—	169	—	—	92	101 1/4

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Baden (Germany) 7s 1951	Jan-July	—	1185	—	—	190	190
Central Bk of German State & Prov Banks	—	—	—	—	—	—	—
Δ 6s series A 1952	Feb-Aug	—	1135	—	—	108	134
Δ 6s series B 1951	Apr-Oct	—	1107	—	—	91	106 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	—	123	30	—	21 1/2	24 1/2
Δ German Cons Munic 7s 1947	Feb-Aug	—	1174	177	—	126	180
Δ S f secured 6s 1947	June-Dec	—	150	150	5	111 1/2	157

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Δ Hanover (City of) Germany—	—	—	—	—	—	—	—
7s 1939 (40% redeemed)	Feb-Aug	—	133 1/2	38	—	45 1/4	52
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	—	165	—	—	—	—
Δ Lima City (Peru) 6 1/2s stamped 1958	Mar-Sept	—	172	—	—	70 1/4	73 1/2
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	—	157 1/2	—	—	54	54
Mortgage Bank of Bogota—	—	—	—	—	—	—	—
Δ 7s (issue of May 1927) 1947	May-Nov	—	172	—	—	—	—
Δ 7s (issue of Oct 1927) 1947	Apr-Oct	—	172	—	—	73	73
Mortgage Bank of Denmark 5s 1972	June-Dec	—	199 1/2	100	—	99 1/2	101 1/4
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	—	155	57 1/2	—	53	53
Peru (Republic of)—	—	—	—	—	—	—	—
Sinking fund 3s Jan 1 1997	Jan-July	—	47	47 1/4	23	47	52 1/4
Rio de Janeiro stmpd (Plan A) 2s 2012	Jan-July	—	139 1/2	—	—	39	41 1/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.  
†Friday's bid and asked prices; no sales being transacted during the current week.  
§Reported in receivership.  
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w l," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trials	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Nov. 8	434.12	107.19	64.85	146.61	88.67	83.82	79.49	85.36
Nov. 11	434.94	107.48	64.84	146.86	88.77	83.82	79.39	85.3



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	7 1/8	6 1/8 7 1/8	35	5 1/8 Jan 8 1/2 Mar
American Tel & Tel.	100	163 3/8	162 1/8 166 1/4	2,700	159 3/4 Oct 180 1/8 Mar
Anaconda Co.	50	46 1/2	44 1/4 46 1/2	412	40 1/8 Oct 73 1/8 Jan
Boston Edison	25	46 1/2	45 46 1/2	667	44 1/8 Oct 54 Jan
Boston & Maine RR common	100	9 3/4	9 3/4 9 3/4	2	9 3/4 Nov 19 1/8 Jan
Boston Pers Prop.	1	37	37 1/2 37 1/2	251	36 Oct 49 1/8 July
Buffalo Eclipse Corp.	1	13 1/4	13 1/4 13 1/4	120	12 1/2 Oct 16 Aug
Calumet & Hecla Inc.	5	9 3/4	9 3/4 9 3/4	30	9 3/4 Nov 14 3/4 Aug
Cities Service Co.	10	48 1/2	50 3/8 50 3/8	165	50 1/8 Oct 70 3/8 Aug
Copper Range Co.	10	18 1/8	18 1/8 18 1/8	100	18 Oct 42 1/2 Jan
Eastern Gas & Fuel Assoc com.	10	27 1/8	28 1/8 28 1/8	467	25 Oct 42 1/4 July
4 1/2% preferred	100	77 3/8	77 3/8 77 3/8	14	74 1/4 Sep 81 3/4 Mar
Eastern Mass St Ry Co.	100	54 1/2	54 1/2 54 1/2	20	46 Jan 62 Feb
6% cum pfd class B	100	50 3/4	52 3/8 52 3/8	371	47 July 52 Jan
First Nat'l Stores Inc.	1	42 1/8	44 1/8 44 1/8	729	42 1/4 Oct 59 1/8 Mar
Ford Motor Co.	10	58	61 3/4 61 3/4	920	52 3/8 Feb 72 3/8 July
General Electric Co.	6	32 3/8	33 3/8 33 3/8	276	32 3/8 Oct 46 1/2 Mar
Gillette Co.	1	32 3/8	33 3/8 33 3/8	54	30 3/8 Oct 53 1/2 Jan
Island Creek Coal Co.	50	83 1/2	85 1/2 85 1/2	86	79 1/8 Oct 128 3/4 Jan
Kennecott Copper Corp.	10	28 1/8	28 1/8 28 1/8	75	25 1/8 Oct 40 1/4 July
Lone Star Cement Corp.	10	12 1/2	12 1/2 12 1/2	10	11 1/8 Oct 14 Jun
Narragansett Racing Assn.	1	5c	8c 8c	250	5c Oct 12c Mar
National Service Companies	1	14 1/4	14 1/4 14 1/4	4,386	14 Oct 17 1/8 Jan
New England Electric System	20	125 1/4	123 1/4 125 1/4	114	119 Oct 137 1/8 Jun
New England Tel & Tel Co.	100	125 1/4	123 1/4 125 1/4	114	119 Oct 137 1/8 Jun
N Y, N H & Hart RR	100	41 1/8	43 1/8 43 1/8	244	38 1/8 Nov 61 1/8 July
Olin Mathieson Chemical	5	14 3/8	14 3/8 14 3/8	338	14 3/8 Oct 22 3/8 Jan
Pennsylvania RR Co.	50	7 1/8	8 1/8 8 1/8	90	7 1/8 Oct 10 3/4 Jan
Realtor Drug Co.	250	19	20 403	19	19 Oct 23 1/8 Jan
Shawmut Association	1	47 1/8	49 1/8 49 1/8	2,259	47 1/8 Nov 68 3/8 Jan
Standard Oil Co (N J)	7	18 1/8	18 1/8 18 1/8	13	17 1/2 Feb 20 1/4 Jan
Stop & Shop Inc.	1	24	23 1/8 24	255	22 1/2 Oct 27 1/8 Aug
Torrington Co.	1	38 3/8	37 3/8 39	1,579	37 3/8 Nov 47 3/4 Jan
United Fruit Co.	25	32 3/8	32 3/8 33 1/8	1,792	32 3/8 Nov 45 3/8 Feb
United Shoe Mach Corp.	5	35	35 1/4 35 1/4	60	34 1/8 Oct 49 Jan
U S Rubber Co.	50	29 3/8	29 3/8 29 3/8	25	30 3/8 Oct 63 1/2 Jan
U S Smelting Rfg & Mining	50	59 3/8	57 3/8 59 3/8	330	52 1/4 Feb 68 3/4 July
Westinghouse Electric Corp.	12.50	59 3/8	57 3/8 59 3/8	330	52 1/4 Feb 68 3/4 July

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20	23 3/4	23 3/4 23 3/4	154	23 Oct 30 3/4 Apr
Carey Manufacturing	10	23 3/4	23 3/4 23 3/4	50	21 1/4 Oct 32 1/4 May
Champ common	10	33 3/4	33 3/4 33 3/4	20	32 Oct 37 1/8 Jan
4.50 preferred	10	90	89 90	30	85 1/4 Jun 98 1/8 Apr
Cincinnati Gas & Electric com.	8.50	25 3/4	25 1/8 25 3/4	528	23 3/8 Sep 30 Apr
4% preferred	100	30 1/8	28 3/4 30 1/8	1	81 1/4 Oct 95 1/4 Jan
Cincinnati Milling	10	75 1/2	75 1/2 75 1/2	65	27 1/8 Nov 50 1/8 Jan
Cincinnati Telephone	50	75 1/2	75 1/2 75 1/2	589	75 Oct 90 1/2 Mar
Dow Chemical	10	7 1/2	7 1/2 7 1/2	230	7 1/2 Feb 9 Jan
Eagle Picher	10	52	50 52	105	30 3/8 Oct 47 1/8 Jan
Gibson Art	10	52	50 52	66	50 Oct 68 Jan
Hobart	10	31	31 32	1,310	29 Oct 38 1/2 Aug
Kroger	1	59 1/4	56 1/8 59 1/4	450	45 1/8 Jan 69 1/4 Sep
Procter & Gamble	2	50	48 1/2 50	445	44 1/4 Jun 51 3/4 Sep
Randall	1	26	26 26 1/2	165	25 Mar 28 1/2 Jan
Rapid	1	12 1/8	12 1/8 12 1/8	80	12 1/8 Nov 16 1/8 Mar
U S Playing Card	10	65 1/4	65 1/4 65 1/4	10	65 1/4 Nov 67 1/2 Aug
U S Printing common	1	40 1/4	40 1/4 40 1/4	28	36 Jun 44 Jun
Unlisted Stocks					
Allied Stores	1	40 1/2	39 3/8 40 1/2	390	39 1/2 Nov 47 1/4 July
American Airlines	1	38 1/2	37 3/4 38 1/2	145	14 1/2 Oct 24 Jan
American Can	12.50	16 1/2	15 1/2 16 1/2	90	37 1/4 Nov 45 1/2 July
American Cyanamid	10	39 3/8	38 3/8 39 3/8	75	36 1/8 Oct 48 3/8 July
American Radiator	5	11 1/8	11 1/8 11 1/8	10	11 1/8 Nov 18 Jan
American Telephone & Telegraph	100	164 1/8	163 1/2 165 1/8	68	160 3/4 Oct 180 1/8 Mar
American Tobacco	25	72 1/2	72 1/2 72 1/2	50	70 Aug 77 1/4 Feb
Anaconda	50	45 1/8	45 1/8 46 1/8	110	40 3/4 Oct 72 3/4 Jan
Armco	10	47 1/2	45 1/8 48 1/4	361	44 1/2 Oct 65 1/4 Jan
Ashland Oil	1	15 1/8	15 1/8 16 3/8	81	14 1/8 Oct 19 1/8 May
Avco Manufacturing	3	6	5 1/4 6	56	4 1/4 Oct 7 1/8 Jan
Baldwin-Lima-Hamilton	13	10	10 10	20	10 Nov 14 1/8 Jan
Bethlehem Steel	1	38 3/4	37 1/8 39 3/4	200	37 Oct 50 3/8 July
Loeving	5	38 1/8	38 1/8 39	60	30 1/8 Oct 49 3/8 Apr
Chesapeake & Ohio Ry.	25	53 1/4	53 1/4 53 1/4	17	47 3/4 Oct 70 Jan
Chrysler Corp.	25	68 1/2	68 1/2 68 1/2	5	64 1/2 Jan 82 1/4 July
Columbia Gas	10	15 1/2	15 1/2 15 1/2	10	14 1/8 Oct 18 Jan
Corn Products	10	30 3/4	30 3/4 30 3/4	30	29 1/2 Mar 31 3/4 Apr
Curtiss-Wright	1	31 1/8	31 1/8 31 1/8	4	30 Oct 46 3/4 Jan
Dayton Power & Light	7	41 1/8	41 1/8 41 1/8	57	40 1/2 Oct 49 3/8 Apr
Dow Chemical	5	51 1/4	51 1/4 51 1/4	9	49 3/8 Oct 68 Jun
Dupont	5	174 1/2	169 3/4 175 3/4	196	162 Oct 205 1/2 Mar
Eastman Kodak	10	96 1/4	96 1/4 96 1/4	20	83 1/2 Feb 112 1/2 July
Electric Auto-Lite	5	31 3/8	31 3/8 31 3/8	7	30 3/8 Feb 39 3/8 July
Federated Department Stores	2 1/2	31	31 31	15	28 1/8 Feb 34 Jun
Ford Motor	5	43 1/2	43 44 1/8	202	42 3/8 Oct 59 1/2 Mar
General Dynamics	1	59 1/8	56 3/4 59 1/8	475	47 3/8 Oct 68 1/8 Apr
General Electric	5	61 3/4	58 3/4 61 3/4	77	52 3/8 Feb 72 3/8 July
General Motors	1 1/2	36 1/2	35 1/2 37	669	35 1/2 Nov 47 3/4 July
Greyhound Corp.	3	14 1/8	14 1/8 14 1/8	15	14 1/8 Nov 17 Apr
International Harvester	10	30	30 30	48	30 Nov 38 3/4 Jan
Lorillard (P)	10	24 3/4	24 3/4 24 3/4	25	15 3/4 Jan 26 Oct
Glen L Martin	1	35	35 35	20	28 1/8 Apr 45 1/2 Jan
The Mead Corp.	25	33 3/4	33 3/4 33 3/4	65	33 1/8 Nov 39 1/4 July
Monsanto Chemicals	2	32	32 32	90	30 3/8 Oct 40 7/8 July
Montgomery Ward	1	30 3/8	31 1/8 31 1/8	34	30 3/8 Nov 39 3/8 Jun
National Dairy	5	36 3/8	37 3/8 37 3/8	90	33 1/4 Jun 38 1/4 Mar
Natl Distillers	5	19 1/8	19 1/8 21 1/8	145	19 1/8 Nov 28 Mar
Ohio Edison	12	45 3/4	45 1/8 45 3/4	95	44 3/4 Oct 52 3/4 Jun
Pennsylvania RR	50	14 3/8	14 3/8 14 3/8	15	14 3/8 Oct 22 3/8 Jan
Phillips Petroleum	10	36	36 1/2 36 1/2	105	36 Nov 53 Jan
Pure Oil	5	30 1/2	30 1/2 30 1/2	80	30 1/2 Nov 49 1/8 Jan
Radio Corp of America	1	28 3/8	28 3/8 28 3/8	5	28 Nov 39 1/2 July
Republic Steel	10	44 3/8	44 3/8 44 3/8	10	40 3/4 Oct 58 3/8 Jan
Reynolds Tobacco	10	60 3/8	62 3/8 62 3/8	45	52 1/2 July 62 3/8 Nov
St Regis Paper	5	27 1/8	27 1/8 27 1/8	100	26 1/8 Oct 41 1/4 Feb
Schenley Industries	1.40	17 1/4	17 1/4 17 1/4	25	17 1/4 Nov 22 3/4 May
Sears Roebuck	2	25 1/8	25 1/8 25 1/8	138	24 1/8 Oct 29 1/4 Jan
Socoma Mobile	15	46	46 48	12	46 Nov 65 1/8 July
Sperry Rand	50c	18 3/8	18 3/8 19 1/4	118	18 1/8 Nov 26 1/8 July
Southern Co.	5	21 1/8	21 1/8 21 1/8	10	21 Jan 25 1/4 July
Southern Railway	1	31 1/8	31 1/8 31 1/8	10	31 1/8 Nov 45 3/4 Feb
Standard Oil (Indiana)	25	36 3/8	36 3/8 36 3/8	135	36 3/8 Nov 61 3/4 Jan
Standard Oil (N J)	7	49	47 1/2 49 1/2	299	42 1/2 Nov 68 3/4 July
Rights	10	42 1/2	42 1/2 44 1/4	42	40 3/4 Oct 62 1/2 Jun
Standard Oil (Ohio)	10	21 1/8	21 1/8 21 1/8	31	20 3/8 Oct 29 1/2 Jun
Sunray Oil	1	12	12 12	25	12 Nov 13 1/8 Jan
Toledo Edison	5	90 1/2	90 1/2 93 1/4	100	90 1/2 Nov 124 1/4 Apr
Union Carbide	1	20	20 20 1/4	359	19 1/2 Feb 22 3/4 July
U S Shoe	1	54 1/2	52 3/4 55 1/4	111	51 1/4 Oct 72 1/8 Jan
U S Steel	12 1/2	58	58 58	10	52 1/2 Feb 68 1/2 July
Westinghouse	10	37 1/2	37 1/2 38	88	37 1/2 Nov 45 1/4 Jan
Woolworth (F W)	10	37 1/2	37 1/2 38	88	37 1/2 Nov 45 1/4 Jan

For footnotes see page 44

## WATLING, LERCHEN &amp; CO.

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## Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
ACF Wrigley Stores	1	13 1/4	13 1/4		105	12 3/4	Oct 15 3/4 May
Allen Electric & Equip.	1	2 1/2	2 1/2		167	2 1/2	Nov 3 1/4 May
Baldwin Rubber common	1	14	14	14	100	13 1/8	Oct 16 1/4 Jan
Eriggs Manufacturing	1	5 1/4	5 1/4	5 1/4	315	5 1/4	Nov 13 1/4 Jan
Brown-McLaren Mfg	1	1 1/8	1 1/8	1 1/8	250	1 1/8	Nov 5 Feb
Budd Company (The)	5	15 1/8	16 1/8	16 1/8	420	13 1/8	Oct 21 1/4 May
Buell Die & Machine Co.	1	2 1/8	2 1/8	2 1/8	200	2 1/8	Nov 5 Jan
Burroughs Corp	5	30 3/4	30 3/4	30 3/4	627	30 3/4	Nov 50 3/4 July
Chrysler Corp	25	69 3/4	67	70	2,208	64 1/8	Jan 82 1/4 July
Consolidated Paper	10	14 1/4	14 1/4	14 1/4	480	14 1/4	Nov 17 1/8 Mar
Consumers Power Co common	1	45 1/4	45 1/4	45 1/4	554	42	Oct 48 1/4 Jan
Davidson Bros.	1	5 1/8	5 1/8	5 1/8	300	5 1/8	Nov 7 1/4 Jan
Detroit Edison	20	37	36 3/8	37 1/2	6,811	35 1/4	Oct 41 1/8 May
Detroit Gasket & Mfg	1	6 1/2	6 1/8	6 1/2	400	6 1/8	Nov 10 1/4 Jan
Detroit Gray Iron Foundry	1		2 1/4	2 1/4	175	2 1/4	Oct 5 1/4 Mar
Detroit Steel Corporation	1	11 3/8	11	11 3/8	963	11	Nov 21 1/4 Jan
Drewrys Ltd U S A	1		17 1/8	17 1/8	100	17	Oct 17 1/8 Nov
Evans Products Co	5	11 1/2	11 1/2	11 1/2	140	11 1/2	Nov 21 1/4 July
Federal-Mogul-Bower Bearings	5	35 3/4	35 1/2	35 3/4	549	35 1/2	Nov 45 July
Ford Motor Co	5		43 3/8	44 1/8	1,718	42 1/2	Oct 59 Mar
Fruehauf Trailer	1	10 3/8	9 1/4	10 3/8	8,579	9 1/4	Nov 24 Jan
General Motors Corp	1.66 2/3	36 1/8	35 1/2	36 1/8	9,093	35 1/2	Nov 47 1/4 July
Great Lakes Oil & Chem	1	1 1/8	1 1/2	1 1/8	2,405	1 1/2	Oct 3 July
Hall Lamp Co common	5	7	7	7	323	3 1/2	Feb 8 1/4 July
Hoskins Manufacturing	2 1/2		22 1/8	24	1,075	22 1/8	Nov 28 Mar
Howell Electric Motors	1		5 3/8	5 3/8	353	5 1/8	Jan 6 1/4 Feb
Kinsel Drug	1	1 1/4	1 1/4	1 1/4	600	1 1/4	Oct 1 1/4 Apr
Kresge Co (S S)	10	24 3/8	24 3/8	25	1,166	24 3/8	Nov 27 1/4 Apr
Kysor Heater	1		7	7	284	5 3/4	Sep 7 1/4 Jan
Lansing Stamping Co	1		1 1/2	1 1/8	1,177	1 1/8	Mar 1 1/4 Jan
Leonard Refineries	3		12 1/4	12 3/8	365	12 1/4	Oct 17 1/8 Jun
Masco Screw Products	1		2 1/2	2 1/2	1,420	2 1/2	Oct 3 Jan
Michigan Chemical Corp	1	18 1/2	18 1/2	18 1/2	210	14	Oct 24 1/2 July
Micromatic Hone Corp.	1		9 3/4	9 1/4	225	9	Oct 13 1/4 Aug
Mt Clemens Metal common	1		23 1/8	23 1/8	1,000	23 1/8	Sep 3 1/4 Jan
6 1/2 preferred	4		3 3/4	3 3/4	100	3 3/4	Jan 3 1/4 Jan
National Brew of Mich	1	1 3/8	1 3/8	1 3/8	200	1 3/8	Oct 2 1/4 May
Peninsular Metal Products	1	12 1/2	11	12 1/2	5,810	8 1/4	Jan 12 1/4 Nov
Pfeiffer Brewing	5		3 1/8	3 1/8	110	3	Oct 5 1/4 Aug
Prophet Company (The)	1		9 1/8	9 1/8	150	8 1/2	Oct 11 1/4 Apr
Rickel (H W) & Co common	2	23 1/4	24	23 1/4	250	23 1/8	Jan 2 1/4 May
River Raisin Paper	5	11	11	11	100	10	Jun 11 1/4 Aug
Rudy Mfg Company	1		9	9 1/2	255	9	Nov 15 1/8 Jun
Scotten Dillon	10	18	18	18 1/4	440	17 1/8	Mar 20 Jan
Sherman Products	1	3 3/8	3 3/8	3 3/8	250	3 3/8	Oct 5 1/4 Mar
Standard Oil of N J	7	48 1/8	48 1/8	48 1/8	207	48 1/8	Nov 67 1/4 July
Standard Tube class B	1	6	6	6	160	5 1/8	Nov 10 Apr
Studebaker-Packard Corp	10		3 1/4	4	357	3 1/8	Nov 8 1/4 Aug
Wayne Screw Products	1		2 1/8	2 1/8	800	1 1/8	Mar 2 1/4 Sep



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS						STOCKS					
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	
		Low	High	Low	High			Low	High	Low	High
Canada Pacific (Un).....	25	25 1/4	25 1/4	25 1/4	25 1/4	Monsanto Chemical (Un).....	2	31 1/4	32 1/4	31 1/4	32 1/4
Canadian Prospect Ltd.....	16 1/2	17 1/4	17 1/4	17 1/4	17 1/4	Montgomery Ward & Co.....	3	31 1/4	32 1/4	31 1/4	32 1/4
Carrier Corp common.....	10	35	34 1/2	35	35	Motorola Inc.....	3	43 1/4	44 1/4	43 1/4	44 1/4
Celanese Corp of America (Un).....	50c	11 1/4	12	11 1/4	12	Mount Vernon (The) Co common.....	1	2 1/4	2 1/4	2 1/4	2 1/4
Centlivre Brewing Corp.....	5	17 1/4	17 1/4	17 1/4	17 1/4	Muskegon Motor Specialties conv cl A.....	1	21	21 1/4	21	21 1/4
Central & South West Corp.....	5	37 1/4	38 1/4	37 1/4	38 1/4	Napco Industries Inc.....	1	7 1/4	7 1/4	7 1/4	7 1/4
Central Illinois Public Service.....	10	27 1/4	27 1/4	27 1/4	27 1/4	National Cylinder Gas.....	7	33 1/4	32 1/4	34 1/4	32 1/4
Certain-teed Products (Un).....	1	8 1/4	8 1/4	8 1/4	8 1/4	National Distillers & Chem (Un).....	5	20 1/4	20 1/4	20 1/4	20 1/4
Champion Oil & Ref common.....	1	18 1/4	18 1/4	18 1/4	18 1/4	National Gypsum Co.....	1	40 1/4	40 1/4	40 1/4	40 1/4
\$3 convertible preferred.....	25	49 1/4	49 1/4	49 1/4	49 1/4	National Lead Co (Un).....	5	96	96	96	96
Chesapeake & Ohio Ry (Un).....	25	53 1/4	52 1/4	53 1/4	53 1/4	National Standard Co.....	10	29	28 1/4	29	29
Chic Mtw St Paul & Pac.....	5	13	13 1/4	13	13 1/4	National Tile & Mfg.....	1	7 1/4	7 1/4	7 1/4	7 1/4
Chicago & Northwestern Ry com.....	100	14	14	14	14	New York Central RR.....	1	16 1/4	16 1/4	16 1/4	16 1/4
5% series A preferred.....	100	20	22	20	22	North American Aviation (Un).....	1	26 1/4	26 1/4	27 1/4	26 1/4
Chicago Rock Isl & Pacific Ry Co.....	237 1/4	23 1/4	24	23 1/4	24	North American Car Corp.....	10	29 1/4	28 1/4	29 1/4	28 1/4
Chicago South Shore & So Bend.....	12.50	7 1/4	7 1/4	7 1/4	7 1/4	Northern Illinois Corp.....	1	15 1/4	15 1/4	15 1/4	15 1/4
Chicago Towel Co common.....	130	129	130	129	130	Northern Illinois Gas Co.....	5	16 1/4	16 1/4	16 1/4	16 1/4
\$7 convertible preferred.....	128	128	128	128	128	Northern Pacific Ry.....	5	34 1/4	32 1/4	34 1/4	32 1/4
Chrysler Corp.....	25	69 1/4	67	70	110	Northern States Power Co.....	5	15 1/4	14 1/4	15 1/4	14 1/4
Cincinnati Gas & Electric.....	8.50	25 1/4	25 1/4	25 1/4	25 1/4	(Minnesota) (Un).....	5	15 1/4	14 1/4	15 1/4	14 1/4
Cities Service Co.....	10	49	49	49	49	Northwest Bancorporation.....	10	61	57	61	57
City Products Corp.....	1	36 1/4	36 1/4	36 1/4	36 1/4	Oak Manufacturing Co.....	1	15 1/4	14 1/4	15 1/4	14 1/4
Cleveland Cliff's Iron common.....	1	32	31 1/4	32 1/4	150	Ohio Edison Co.....	12	44 1/4	44 1/4	44 1/4	44 1/4
4 1/2% preferred.....	100	78	78	78	78	Ohio Oil Co (Un).....	5	29	29 1/4	29	29 1/4
Cleveland Electric Illum.....	15	33	33 1/4	33 1/4	33 1/4	Oklahoma Natural Gas.....	7.50	23 1/4	23 1/4	23 1/4	23 1/4
Club Aluminum Products.....	5	14	14	14 1/4	700	Olin-Matheson Chemical Corp.....	5	41 1/4	41 1/4	41 1/4	41 1/4
Coleman Co Inc.....	5	14	14	14 1/4	700	Owens-Illinois Glass.....	6.25	55	55	55	55
Colorado Fuel & Iron Corp.....	24	23	24	23	24	Pacific Gas & Electric (Un).....	25	46 1/4	46 1/4	46 1/4	46 1/4
Columbia Gas System (Un).....	15 1/2	38 1/4	37 1/4	38 1/4	3800	Pan Amer World Airways (Un).....	1	12 1/4	12 1/4	12 1/4	12 1/4
Commonwealth Edison common.....	25	20 1/4	20 1/4	21	3100	Paramount Pictures (Un).....	1	30	29 1/4	30	29 1/4
Consolidated Cement Corp.....	1	14 1/4	14 1/4	14 1/4	350	Parker Pen Co class A.....	2	15 1/4	15 1/4	15 1/4	15 1/4
Consolidated Foods.....	1.33 1/3	16 1/4	16 1/4	17	1400	Parker Pen Co class B.....	2	15 1/4	15 1/4	15 1/4	15 1/4
Continental Corp of America.....	5	41 1/4	41 1/4	41 1/4	200	Peabody Coal Co common.....	5	8 1/4	8 1/4	8 1/4	8 1/4
Continental Can Co.....	10	5 1/4	5 1/4	5 1/4	50	Penn-Texas Corp common.....	10	3 1/4	3 1/4	3 1/4	3 1/4
Continental Motors Corp.....	1	13 1/4	13 1/4	13 1/4	900	Pennsylvania RR.....	50	14 1/4	14 1/4	15	14 1/4
Controls Co of America.....	5	23 1/4	23 1/4	24	400	Peoples Gas Light & Coke.....	25	38 1/4	38 1/4	39	38 1/4
Crane Co.....	25	18 1/4	18 1/4	18 1/4	155	Pepsi-Cola Co.....	33 1/2	19	18 1/4	19	18 1/4
Crucible Steel Co.....	25	5 1/4	5 1/4	5 1/4	600	Pfizer (Charles) & Co (Un).....	1	52 1/4	50 1/4	52 1/4	50 1/4
Cudahy Packing Co.....	5	29 1/4	29 1/4	32 1/4	1700	Phelps Dodge Corp (Un).....	12.50	43 1/4	42	45	400
Curtiss-Wright Corp (Un).....	1	29 1/4	29 1/4	32 1/4	1700	Philo Corp (Un).....	3	14 1/4	13 1/4	15	700
Deere & Co common.....	10	29	29	29 1/4	42 1/2	Phillips Petroleum Co (Un).....	5	36 1/4	35	36 1/4	2000
Detroit Edison Co (Un).....	20	19 1/4	18	18 1/4	1450	Public Service Co of Indiana.....	5	36 1/4	35 1/4	36 1/4	200
Dodge Manufacturing Corp.....	5	53	51 1/4	53 1/4	1200	Pullman Company (Un).....	5	50 1/4	50 1/4	50 1/4	121
Dow Chemical Co.....	5	17 1/4	17 1/4	17 1/4	300	Pure Oil Co (Un).....	5	30 1/4	30 1/4	31 1/4	1800
Drewry's Ltd USA Inc.....	1	17 1/4	17 1/4	17 1/4	600	Quaker Oats Co.....	5	34 1/4	34 1/4	34 1/4	400
Du Pont (E I) de Nemours (Un).....	5	174 1/4	171 1/4	174 1/4	600	Radio Corp of America (Un).....	5	28 1/4	27 1/4	29 1/4	1400
Eastern Air Lines Inc.....	1	32	31 1/4	33	1400	Raytheon Manufacturing Co.....	5	21 1/4	20 1/4	21 1/4	1020
Eastman Kodak Co (Un).....	10	94 1/4	94 1/4	95	211	Republic Steel Corp (Un).....	10	45 1/4	43 1/4	45 1/4	1500
Elder Manufacturing.....	7.50	17 1/4	17 1/4	17 1/4	20	Revlon Inc.....	1	25 1/4	24	25 1/4	900
Emerson Radio & Phonograph (Un).....	5	4 1/4	4 1/4	4 1/4	100	Rexall Drug (Un).....	2.50	8	8	8	100
Ford Motor Co.....	5	43 1/4	43 1/4	44 1/4	2000	Reynolds Metals Co.....	1	36 1/4	35	36 1/4	600
Foremost Dairies Inc.....	2	14 1/4	14	14 1/4	500	Reynolds (R J) Tobacco cl B (Un).....	10	61 1/4	61 1/4	61 1/4	100
Four-Wheel Drive Auto.....	10	12 1/4	12	12 1/4	2100	Richman Bros Co.....	5	23	22 1/4	23	400
Fruehauf Trailer.....	1	10 1/4	9 1/4	10 1/4	2800	Rockwell Spring & Axle.....	5	25 1/4	25 1/4	25 1/4	50
Gen American Transportation.....	2.50	72 1/4	72 1/4	72 1/4	75	Royal Dutch Petroleum Co.....	20g	40 1/4	41 1/4	40 1/4	300
General Box Corp.....	1	2	2	2 1/4	5200	St Louis National Stockyards.....	57	57	57	57	100
General Candy Corp.....	5	9 1/4	9 1/4	10	360	St Louis Public Service class A.....	12	8 1/4	8 1/4	8 1/4	5200
General Contract Corp.....	2	10 1/4	10 1/4	10 1/4	700	St Regis Paper Co.....	5	27 1/4	27 1/4	27 1/4	700
General Dynamics Corp.....	1	59 1/4	56 1/4	59 1/4	3200	Sangamo Electric Co.....	10	35	33 1/4	35	1000
General Electric Co.....	5	60 1/4	58 1/4	61 1/4	1900	Schenley Industries (Un).....	1.40	17	17 1/4	17 1/4	125
General Motors Corp.....	166 1/2	36 1/4	35 1/4	37 1/4	12200	Schering Corp new com w l.....	1	33 1/4	33 1/4	33 1/4	220
General Public Utilities.....	5	34 1/4	34 1/4	34 1/4	100	Schwitzer Corp.....	1	18 1/4	18	18 1/4	400
General Telephone Corp.....	1	38 1/4	38 1/4	39 1/4	1000	Sears Roebuck & Co.....	3	25 1/4	25	25 1/4	4900
General Tire & Rubber new com.....	83 1/2	28 1/4	28 1/4	29 1/4	1200	Shaeffer (W A) Pen Co class A.....	1	11	11	11	400
Gerber Products Co.....	10	44 1/4	44 1/4	44 1/4	100	Class B.....	1	10	10 1/4	10	200
Gillette (The) Co.....	1	33 1/4	33 1/4	33 1/4	400	Shell Oil Co.....	7.50	67 1/4	65 1/4	67 1/4	500
Glidden Co (Un).....	10	31	30 1/4	31	300	Signode Steel Strapping Co.....	1	22 1/4	22 1/4	22 1/4	300
Goodyear Tire & Rubber Co.....	5	78 1/4	78 1/4	78 1/4	150	Sinclair Oil Corp.....	15	48 1/4	47 1/4	48 1/4	755
Gossard (W H) Co.....	15 1/4	14 1/4	14 1/4	14 1/4	175	Socony Mobil Oil (Un).....	18	47 1/4	45 1/4	47 1/4	1400
Granite City Steel Co.....	12.50	30 1/4	30 1/4	30 1/4	1600	South Bend Lathe Works.....	5	22 1/4	22 1/4	22 1/4	300
Gray Drug Store.....	1	26 1/4	26 1/4	26 1/4	50	Southern Co (Un).....	22	22	22	22 1/4	900
Great Lakes Dredge & Dock.....	1	35 1/4	35 1/4	35 1/4	200	Southern Pacific Co (Un).....	5	35 1/4	34	35 1/4	335
Great Lakes Oil & Chemical.....	1	1 1/4	1 1/4	1 1/4	2100	Southwest Public Service.....	1	31 1/4	31 1/4	31 1/4	200
Greyhound Corp (Un).....	25	11 1/4	11 1/4	11 1/4	600	Sperry Rand Corp (Un).....	50c	18 1/4	18 1/4	18 1/4	2500
Gulf Oil Corp.....	23	111 1/4	108 1/4	112 1/4	1000	Spiegel Inc common.....	2	9 1/4	9 1/4	9 1/4	175
Hammond Organ.....	1	27 1/4	27 1/4	27 1/4	179	Square D Co (Un).....	5	21 1/4	21 1/4	21 1/4	175
Heilman (G) Brewing Co.....	11	10 1/4	10 1/4	11 1/4	1100	Standard Brands Inc (Un).....	5	40 1/4	40 1/4	40 1/4	10
Hein Werner Corp.....	3	12 1/4	12 1/4	12 1/4	100	Standard Oil of California.....	5	46 1/4	44 1/4	47 1/4	1500
Houdaille Industries Inc.....	3	18 1/4	18 1/4	18 1/4	40	Standard Oil of Indiana.....	25	37 1/4	36 1/4	38 1/4	3600
Howard Industries Inc.....	1	2 1/4	2 1/4	2 1/4	3200	Standard Oil (N J) (Un).....	7	49 1/4	47 1/4	49 1/4	39500
Hupp Corporation.....	1	2 1/4	2 1/4	2 1/4	600	Rights.....	11/64	1/8	1/8	1/8	1026400
Huttig Sash & Door common.....	10	25	25	25	100	Standard Oil Co (Ohio).....	10	41 1/4	41 1/4	42 1/4	300
Illinois Brick Co.....	10	16 1/4	16 1/4	16 1/4	100	Standard Railway Equipment.....	1	12 1/4	12 1/4	12 1/4	100
Illinois Central RR.....	1	28 1/4	28 1/4	30 1/4	900	Stewart-Warner Corp.....	5	31 1/4	30 1/4	31 1/4	400
Indiana Steel Products Co.....	20	19 1/4	19 1/4	20	800	Stone Container Corp.....	1	14 1/4	14 1/4	14 1/4	400
Inland Steel Co.....	5	78 1/4	78 1/4	78 1/4	287	Studebaker-Packard Corp.....	1	4	3 1/4	4	1000
Interlake Steamship Co.....	30 1/2	34	34	34	100	Sunbeam Corp.....	1	45	43 1/4	45	500
International Harvester.....	5	29 1/4	29 1/4	29 1/4	1100	Sundstrand Machine Tool.....	5	17 1/4	16 1/4	17 1/4	700
International Nickel Co (Un).....	7.50	74 1/4	74 1/4	74 1/4	100	Sunray Mid Continent Oil Co.....	1	22 1/4	21 1/4	22 1/4	1500
International Paper (Un).....	5	65 1/4	65 1/4	65 1/4	286	Swift & Company.....	25	27 1/4	27 1/4	27 1/4	1000
International Shoe Co.....	36 1/2	26	26	26 1/4	300	Sylvania Electric Products (Un).....	7.50	33	33 1/4	33 1/4	235
International Tel & Tel (Un).....	28	12 1/4	12 1/4	12 1/4	900	Texas Co (The).....	25	61 1/4	60 1/4	62	1500
Interstate Power Co.....	3.50	13	12 1/4	13	900	Texas Gulf Producing.....	3.33 1/3	11 1/4	10 1/4	11 1/4	325
Johnson Stephens & Shinkle Shoe.....	5	6 1/4	6 1/4	6 1/4	50	Textron Inc.....	50c	21 1/4	20 1/4	21 1/4	200
Jones & Laughlin Steel (Un).....	10	48	45 1/4	48	1060	Thor Power Tool Co.....	5	12 1/4	12 1/4	12 1/4	500
Kaiser Alum & Chemical.....	33 1/2	26	25	26 1/4	1600	Trans Company.....	1	40 1/4	40 1/4	40 1/4	100
Kansas City Power & Light.....	8.75	22 1/4	22 1/4	22 1/4	25	Transamerica Corp.....	2	31 1/4	30 1/4	32	500
Kennecott Copper Corp (Un).....	5	84 1/4	84 1/4	85 1/4	500	Travel Radio Corp.....	1	1	1	1	2600



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

## Pacific Coast Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last Sale Price	Low	High	for Week Shares	Low	High
Abbott Laboratories common	5	---	43 3/4	44 1/4	295	37 3/4	Feb 51 1/4
Admiral Corp	1	8 3/4	8 1/4	8 3/4	898	7	Oct 14 3/4
Aeco Corp	10c	94c	85c	94c	16,500	62c	Feb 2.20
Air Reduction Co (Un)	2	---	48 1/2	49 1/4	376	46 1/2	Oct 64 1/4
Alaska Juneau Gold Mining Co	2	---	2 1/2	2 1/2	110	2 3/4	Nov 3 1/4
Allegheny Corp (Un)	1	---	4 1/2	4 1/2	142	4 1/2	Nov 9
Warrants (Un)	5	5	5	5	100	2 1/2	Oct 6 3/4
Allied Chemical & Dye Corp (Un)	18	---	70 1/4	70 1/4	281	70 1/4	Nov 96 1/2
Allis-Chalmers Mfg Co (Un)	10	25 1/4	25 1/4	25 3/4	1,185	25 1/4	Oct 36 1/4
Aluminum Ltd	30 1/4	29 1/4	29 1/4	31	1,476	28 1/4	Oct 53 1/4
Amerasia Petroleum (Un)	1	---	90	94	485	90	Nov 141 1/4
American Airlines Inc com (Un)	1	16 1/4	15 3/4	17	4,165	14 1/4	Oct 24
American Bosch Arms Corp (Un)	2	---	20 3/4	21 1/4	402	17 3/4	Oct 26 1/2
Amer Broadcast-Para Theatres (Un)	1	14 1/4	14 1/4	14 3/4	1,292	13 3/4	Oct 24 1/2
American Can Co (Un)	12.50	---	37 3/4	38 1/4	656	37 3/4	Nov 45 1/4
American Cyanamid Co (Un)	1	---	38	39	612	36 3/4	Oct 48 1/4
American Electronics Inc	15	14 3/4	14 3/4	15 3/4	1,000	11	Feb 21 1/4
American Motors Corp (Un)	5	---	6 1/4	6 1/4	310	5	Feb 8 1/2
American Potash & Chem	1	---	42	42	345	35 3/4	Oct 56
American Radiator & S S (Un)	5	11 1/2	11	11 1/2	2,719	11	Oct 18 1/4
American Smelting & Refining (Un)	5	---	40 3/4	41 1/4	1,416	38 1/2	Oct 63 1/4
American Tel & Tel Co	100	---	163 1/2	164 1/2	2,801	160 1/2	Oct 179 1/4
American Tobacco Co (Un)	25	---	72 1/2	72 1/2	422	70	Aug 77 1/2
American Viscose Corp (Un)	25	27 3/4	27 3/4	27 3/4	875	27 1/4	Oct 43
Anacosta (The) Co (Un)	50	45	44 1/4	45 3/4	2,780	40 3/4	Oct 72 1/2
Anderson-Prichard Oil Corp (Un)	10	24 3/4	23 3/4	24 3/4	525	22 3/4	Oct 42 1/4
Arkansas Louisiana Gas (Un)	5	25 3/4	25 3/4	26 1/4	819	20	Feb 27 3/4
Armco Steel Corp (Un)	10	---	46	46 3/4	926	44 3/4	Oct 65
Armour & Co (Ill) com (Un)	5	---	11 1/2	11 1/2	240	11 1/4	Oct 16 1/2
Ashland Oil & Refining (Un)	1	16	15 3/4	16 3/4	196	15	Oct 19 3/4
Associated Dry Goods Corp	1	---	29 3/4	29 3/4	300	28 3/4	Oct 32
Atch Top & Santa Fe (Un) com	10	18 1/4	17 1/2	18 1/4	4,100	17 1/2	Nov 26 3/4
Atlantic Refining Co (Un)	10	---	38	38	110	38	Nov 56 3/4
Atlas Corp (Un)	1	7 1/4	6 3/4	7 1/4	2,290	6 3/4	Oct 11 3/4
Warrants (Un)	3	3	3	3 1/4	625	2 3/4	Oct 6
Avco Mfg Corp (Un)	3	5 3/4	5 3/4	6	3,185	4 3/4	Oct 7 3/4
Baldwin-Lima-Hamilton Corp (Un)	13	---	10	10 1/4	600	9 1/4	Oct 14 3/4
Baltimore & Ohio RR (Un)	100	---	32	33 3/4	605	32	Nov 58 1/2
Bandini Petroleum Co	1	4 1/4	4 1/4	4 1/4	5,025	3 3/4	Aug 6 1/4
Bandline Oil Co	1	8	7 1/2	9	8,125	6 1/4	Oct 9
Barker Bros Corp common	5	---	9 1/4	9 3/4	460	9 1/2	Oct 14 1/2
Barnhart-Morrow Consolidated	1	---	16c	16c	1,000	16c	Nov 35c
Beckman Instrument Inc	1	---	26 3/4	29	546	25 3/4	Nov 47
Bell Aircraft Corp (Un)	1	---	17 1/4	17 1/4	210	14 1/4	Oct 22 3/4
Bendix Aviation Corp (Un)	5	---	47 3/4	49 1/4	143	43 1/2	Oct 65 3/4
Bennett Cons Inc (Un)	1	1 1/4	1	1 1/4	600	1	Oct 1 3/4
Bethlehem Steel Corp (Un)	8	39	36 3/4	39 1/4	9,972	36 3/4	Oct 51 1/2
Bishop Oil Co	2	11 3/4	10 3/4	12 1/4	2,410	10 1/4	Nov 13 1/2
Black Mammoth Cons Min	5c	4c	4c	4c	10,000	4c	Nov 13c
Blair Holdings Corp (Un)	1	3	2.90	3 1/4	2,289	2.90	Feb 4 3/4
Blue Diamond Corp	2	12 1/2	12 1/4	12 1/2	739	12 1/4	Nov 18 1/2
Boeing Airplane Co (Un)	5	39	37 3/4	39 1/4	694	29 3/4	Oct 60 3/4
Bolsa Chica Oil Corp	1	6 1/2	5 3/4	7	10,744	3 3/4	Jan 8 1/2
Borg-Warner Corp (Un)	5	---	30 3/4	32 1/2	1,668	30 3/4	Nov 45 1/2
Broadway-Hale Stores Inc	10	21	20 3/4	21	788	19 3/4	Feb 25 1/4
Budd Company	5	15 1/4	14 3/4	16 3/4	1,025	13 3/4	Oct 21 3/4
Bunker Hill Co (Un)	2.50	---	11 3/4	11 3/4	130	10 3/4	Oct 16 1/2
Burlington Industries (Un)	1	---	9 1/4	9 1/4	502	9 1/4	Oct 14 1/4
Burroughs Corp	5	---	30 3/4	31	446	30 3/4	Nov 50 1/2
Calaveras Cement Co	5	24	23 1/2	24	494	22	Oct 35 1/2
California Ink Co	5.50	19 1/2	19 1/2	19 3/4	215	19	Oct 23
California Packing Corp	5	---	37 3/4	37 3/4	982	36 3/4	Oct 43 1/2
Canada Dry Ginger Ale (Un)	1 1/2	14 1/2	14 1/2	14 1/2	1,040	13 1/2	Jan 16 1/4
Canada Southern Petroleum	1	4 1/4	4 1/4	4 1/4	525	4 1/4	Nov 8 1/2
Canadian Atlantic Oil Co	2c	---	5	5 1/2	1,500	4 3/4	Oct 10 3/4
Canadian Pacific Railway (Un)	25	25	25	25 1/2	1,920	25	Oct 36 3/4
Capital Airline Inc (Un)	1	11 3/4	11 3/4	11 3/4	141	11 3/4	Nov 23 3/4
Carrier Corp (Un)	10	34 1/2	34 1/2	34 1/2	623	33 3/4	Oct 65 3/4
Case (J I) & Co (Un)	12.50	15	14 1/2	15	1,100	13	Oct 18
Caterpillar Tractor Co common	10	64 3/4	63	66	982	63	Nov 98 1/2
Chesapeake Corp of America	5	---	12	12 1/2	1,714	11 3/4	Oct 17 3/4
Certain-teed Products Corp	1	---	8 1/2	9	1,118	8	Oct 11 3/4
Champion Oil & Refining (Un)	1	---	18 1/4	18 1/4	141	18 1/4	Oct 31
Chance Vought Aircraft (Un)	1	---	30 1/2	30 1/2	343	22	Oct 49 1/4
Charter Oil Co Ltd	1	---	2 1/2	2 1/2	100	2 1/2	Nov 4 1/2
Chesapeake & Ohio Ry (Un)	25	53 1/4	53 1/4	53 1/4	478	49	Oct 68 3/4
Chicago Rock Island & Pac (Un)	5	23 1/4	23 1/4	23 1/4	385	22 1/4	Oct 37 1/2
Chrysler Corp	25	69 3/4	66 1/2	70 1/2	1,355	64 1/4	Oct 82
Cities Service Co (Un)	10	50	49	50 3/4	499	48 3/4	Oct 70
Clary Corp	1	3 1/4	3	3 1/4	624	2 3/4	Oct 4 3/4
Climax Molybdenum Co	5	57 1/2	57	58 1/4	100	56 1/2	Oct 76
Colorado Fuel & Iron	5	24 1/4	23	24 1/4	549	22 3/4	Oct 32 3/4
Columbia Broadcast Syst class A	2.50	25 3/4	25 1/4	25 3/4	434	24 1/2	Oct 35 3/4
Class B	2.50	25	25	25	152	23 1/2	Oct 35
Columbia Gas System (Un)	5	15 3/4	15 3/4	15 3/4	626	11 3/4	Oct 17 3/4
Commercial Solvents (Un)	1	11 3/4	11 3/4	11 3/4	270	11 1/4	Nov 19 1/4
Commonwealth Edison common	25	38 3/4	37 3/4	38 3/4	851	36 3/4	Oct 41 3/4
Consolidated Edison of N Y (Un)	5	41 3/4	40 3/4	41 3/4	948	40 3/4	Nov 45 1/2
Consol Electrodynamics Corp	50c	31 1/2	31 1/4	31 1/2	440	25 1/2	Oct 51 1/4
Consolidated Foods Corp	1.33 1/2	---	14 1/2	14 1/2	150	14 1/2	Nov 16
Consumers Power Co (Un)	44 1/2	---	44 1/2	44 1/2	233	44 1/2	Oct 48 1/4
Continental Can Co (Un)	10	---	40 3/4	40 3/4	242	40	Oct 47 1/2
Continental Copper & Steel Ind com	2	---	9 3/4	9 3/4	195	9 3/4	Nov 14 3/4
Continental Motors (Un)	1	---	6 1/4	6 1/4	125	6	Oct 8 1/2
Continental Oil Co (Un)	5	---	44 3/4	44 3/4	401	44	Nov 68 1/4
Corn Products Refining (Un)	10	---	30 3/4	31	290	28 1/2	Feb 31 3/4
Crane Co (Un)	25	---	23 3/4	23 3/4	390	23	Oct 34 1/4
Crestmont Oil Co	1	---	4 3/4	5	439	4 3/4	July 6
Crown Zellerbach Corp common	5	44 3/4	43 1/4	44 3/4	1,475	43	Oct 58 1/2
Preferred	5	---	86 1/2	86 1/2	17	86 1/2	Nov 92 1/2
Crucible Steel Co of America (Un)	12 1/2	---	18 3/4	18 3/4	584	17 3/4	Oct 37 1/4
Cudahy Packing Co (Un)	5	---	5 3/4	5 3/4	210	5 3/4	Nov 11
Curtis Publishing Co (Un)	1	---	9	9 3/4	500	8	Jan 13 3/4
Curtiss-Wright Corp com (Un)	1	30 1/4	29 1/2	32	2,289	29 1/2	Oct 47 3/4
Decca Records Inc	50c	15 1/4	14 3/4	15 1/4	1,755	13 1/2	Jan 18 1/4
Deere & Co (Un)	10	29 1/4	28 3/4	29 1/4	120	27 3/4	Oct 32 1/4
Denver & Rio Grande RR (Un)	5	336 3/4	336 3/4	336 3/4	230	336 3/4	Jan 47 3/4
Di Giorgio Fruit Corp class A	5	---	16 3/4	16 3/4	160	16 1/2	Oct 22
Di Giorgio Fruit Corp class B	5	---	16 1/4	16 3/4	2,015	16 1/4	Oct 22
Disney (Walt) Productions	2.50	13 3/4	13 3/4	14 3/4	4,583	13 3/4	Nov 14 3/4
Dominy Oil Fields Co (Un)	5	42	41 1/4	42	499	41	Nov 52
Dorr-Oliver Inc common	7.50	---	11 1/4	11 1/4	9	11 1/4	Nov 19
Douglas Aircraft Co	5	67	64	67	1,135	51 1/2	Oct 91
Douglas Oil Co of Calif	1	---	3 3/4	3 3/4	250	3 3/4	Oct 6 1/4
Dow Chemical Co	5	53 1/4	51 3/4	54	641	49 1/4	Oct 68
Dresser Industries	50c	---	38 1/4	38 1/4	580	38 1/4	Nov 57 1/4
duPont de Nemours & Co (Un)	5	---	171 1/2	171 1/2	652	170	Oct 201
Eastern Air Lines (Un)	1	---	31 1/4	32 1/4	1,112	28 1/4	Oct 50
Eastman Kodak Co (Un)	10	---	95 3/4	95 3/4	345	82 1/2	Mar 112 3/4
El Paso Natural Gas Co	3	---	28 3/4	29 1/2	1,796	25 1/4	Oct 44 1/4
Common class B	3	29 1/2	28 3/4	29 1/2	587	25	Oct 49 3/4
Electric Bond & Share Co (Un)	5	---	24 1/4	24 1/4	120	24	Oct 32 3/4
Electrical Products Corp	4	---	13 3/4	14	220	12 1/4	Apr 15 3/4
Emerson Radio & Phono (Un)	5	---	4	4	250	3 3/4	Oct 6 1/2
Emporium Capwell Co	20	---	32	32 3/4	203	29	Oct 41 1/4
Erie Railroad Co (Un)	5	8 1/4	8 1/4	9 1/4	386	8 1/4	Nov 20 1/4
Exeter Oil Co Ltd class A	1	1 1/2	1.05	1.40	12,700	85c	Oct 2.05

For footnotes see page 44.

## STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par		Low High		Low	High
Fairchild Eng & Airplane (Un)	1	—	8 8 3/8	400	6 1/2 Oct	11 3/4 Apr
Fargo Oils Ltd	1	5 3/8	5 1/8 5 3/8	350	4 3/4 Oct	8 3/8 July
Federal-Mogul-Bower-Bearings	5	35 3/8	35 35 3/8	242	35 Oct	43 July
Fibreboard Paper Prod common	2.50	22	22 22	591	20 3/8 Oct	31 1/4 Jan
Fluor Corp Ltd	1	18 1/2	18 1/2 18 1/2	455	18 Nov	22 1/4 Oct
Flying Tiger Line Inc (The)	1	7 1/4	6 3/4 7 1/4	580	6 3/8 Oct	10 Jan
Food Mach & Chem Corp	10	44 1/2	44 1/2 45	1,566	43 Oct	64 May
Ford Motor Co	5	43 1/2	43 1/4 44 1/2	4,593	42 1/2 Oct	59 1/2 May
Foremost Dairies	2	14 3/4	14 14 3/4	2,659	13 1/2 Oct	18 1/2 May
Frieden Calculating Co	1	45 1/2	43 47	1,254	38 Feb	71 3/4 July
Fruehauf Trailer Co	1	10 1/4	9 3/4 10 1/2	4,692	9 3/4 Nov	24 Jan
Garrett Corporation	2	28 1/2	28 29 1/4	1,331	24 Oct	52 3/4 Jan
General Amer Oil of Texas	5	—	26 3/8 26 3/4	631	26 3/8 Oct	45 1/2 Jun
General Controls	1	—	16 3/4 16 3/4	170	16 3/4 Nov	24 July
General Dynamics Corp	1	59 1/4	56 1/2 60	9,904	46 3/4 Oct	68 1/4 Apr
General Electric Co (Un)	5	61	58 3/4 61	2,294	52 1/2 Feb	72 1/4 July
General Explor Co of Calif	1	3 3/4	3 3/4 4 1/4	1,240	3 3/4 Oct	7 1/4 Jan
General Foods Corp (Un)	1	47 1/4	46 1/2 47 1/2	471	41 3/4 Jan	48 3/4 July
General Motors Corp com	1 1/2	36 3/4	35 1/2 37 1/2	13,570	35 1/2 Nov	47 3/4 Jan
General Paint Corp common	5	15 3/4	15 1/4 15 3/4	400	15 1/4 Jan	19 July
1st preferred	5	17	17 17	400	16 1/2 Sep	18 1/2 Mar
General Public Utilities (Un)	10c	34 3/8	34 3/8 34 3/8	252	34 3/8 Oct	39 3/4 May
General Telephone (Un)	10	—	39 39 3/4	1,657	36 1/2 Oct	45 May
General Tire & Rubber Co	1	83 1/2	83 1/2	996	22 1/2 Oct	29 1/2 Nov
New common	83 1/2	29 1/4	29 1/4 29 1/2	698	20 1/4 Oct	39 1/4 May
Gerty Oil Co common	4	21 3/4	21 3/4 21 3/4	656	21 3/4 Nov	22 1/2 Nov
4 1/2 preferred (Un)	10	—	21 22 1/2	851	21 Nov	22 1/2 Nov
Gillette Company	1	—	33 33 3/4	245	33 Nov	46 Mar
Gimbel Brothers (Un)	5	—	23 3/8 23 3/8	130	23 3/8 Nov	28 3/8 July
Gladden Products Corp	1	2.20	2.15 2.20	362	2.10 Oct	3 3/8 Aug
Gladding McBean & Co	5	17 1/4	17 1/4 17 1/2	661	15 Oct	21 1/2 Jun
Good Humor Co of Calif	10c	—	40c 40c	12,900	16c Oct	40c Oct
Goodyear Tire & Rubber	5	—	78 1/2 81 1/4	165	74 Mar	93 July
Grace (W R) & Co (Un)	1	42 1/2	41 1/2 42 1/2	562	41 Oct	56 3/8 July
Graham-Paige Corp (Un)	5	1 1/8	1 1/8 1 1/8	150	1 Oct	2 1/8 Apr
Granite City Steel Co (Un)	12.50	—	31 31	330	31 Nov	56 3/4 Jan
Grat Northern Ry	5	—	a34 3/8 a35 1/4	1,243	35 1/2 Oct	47 1/8 July
Greyhound Corp	3	—	14 1/4 14 3/8	1,028	14 1/4 Nov	16 3/4 Apr
Grumman Aircraft Engineer (Un)	1	—	19 19	385	16 Oct	34 1/2 Jan
Gulf, Mobile & Ohio RR (Un)	5	17 3/4	17 3/4 17 3/4	250	16 3/8 Oct	29 3/4 July
Gulf Oil Corp (Un)	25	—	108 1/2 111	342	106 1/2 Oct	150 May
Hancock Oil Co class A	1	34	32 1/2 37 1/2	8,732	30 3/8 Oct	58 1/4 May
51.25 preferred	25	—	22 22	332	21 1/4 Oct	24 3/8 Jan
Hawaiian Pineapple	7 1/2	—	a8 1/8 a8 3/4	2,706	8 1/4 Nov	13 1/4 Feb
Hertz Corp (Un)	1	—	35 1/4 35 1/4	432	28 3/4 Mar	40 Jun
Hilton Hotels Corp	2.50	—	16 1/2 16 1/4	350	16 1/2 Oct	22 1/2 Jan
Hoffman Electronics (Un)	50c	19 3/4	19 1/4 20	2,600	17 1/2 Feb	25 3/8 July
Holly Development Co	1	88c	85c 88c	5,000	64c Oct	1.10 Mar
Holly Oil Co (Un)	1	2.30	2.30 2.30	609	2.25 Feb	3 1/4 Feb
Homestake Mining Co (Un)	12.50	—	34 3/4 34 3/4	220	32 1/2 Oct	40 Jan
Honolulu Oil Corp	10	—	43 1/4 43 1/2	176	40 1/2 Oct	70 Jan
Howe Sound Co (Un)	1	7	7 7	395	6 3/8 Oct	18 1/8 Jan
Hupp Corp (Un)	1	—	2 1/4 2 3/4	510	2 1/4 Nov	6 May
Idaho Maryland Mines Corp (Un)	1	41c	41c 43c	2,860	38c Apr	82c Jan
Ideal Cement Co	10	—	53 3/8 54	340	53 3/8 Nov	74 3/8 Aug
Illinois Central RR Co (Un)	5	—	29 3/4 30 3/4	461	29 3/8 Nov	61 1/2 Jan
Imperial Development Co Ltd	10c	—	14c 14c	2,000	12c Apr	22c May
International Harvester	5	30 1/2	30 30 1/2	965	30 Oct	38 1/2 Jan
International Nickel Co of Canada (Un)	5	75 1/2	75 1/2 75 1/2	190	70 Oct	114 Jan
International Paper Co (Un)	7 1/2	a87 1/8	a85 a87 1/8	144	87 1/4 Oct	108 3/8 July
International Tel & Tel (Un)	5	28 1/8	27 3/8 28 1/2	1,060	26 1/8 Oct	37 1/2 July
Index Oil Co	33 1/2	8 1/2	8 1/4 8 1/2	510	7 3/8 Oct	12 1/2 May
Jade Oil	10c	53c	50c 53c	709	30c Jan	80c Aug
Johns-Manville Corp (Un)	5	37	34 3/4 37	705	34 3/4 Nov	52 1/4 July
Johns & Laughlin Steel (Un)	10	—	44 1/2 45 1/2	781	41 1/2 Oct	63 3/4 July
Kaiser Alum & Chem Corp com	33 1/2	26 3/8	25 26 3/8	1,997	25 Oct	46 3/8 May
4 1/4 preferred	100	—	70 1/4 73 1/4	175	70 1/4 Nov	104 3/4 Feb
Kaiser Industries	4	8 1/8	7 3/8 8 1/8	3,895	7 3/8 Oct	17 3/4 May
Kennecott Copper (Un)	5	—	88 88	485	83 1/4 Oct	121 1/4 Jan
Kern County Land Co	2 1/2	34 1/8	33 1/4 34 1/4	2,163	31 1/4 Nov	47 1/2 May
Lear Inc	50c	5 1/4	5 5 1/4	610	5 Oct	8 1/2 Jan
Leslie Corp (Un)	1	24 3/4	24 25 1/2	976	22 1/4 Oct	32 1/8 July
Lehigh Salt Co	10	39	39 39	150	39 Nov	46 1/2 Jan
Libby McNeill & Libby	7	—	7 3/8 8	924	7 3/8 Nov	13 1/2 Jan
Liggett & Myers Tobacco (Un)	25	—	63 3/8 64 3/4	116	62 3/8 Aug	67 1/2 Oct
List Industries Corp (Un)	1	—	9 9 1/8	200	7 3/8 Mar	10 1/4 Jan
Liton Industries Inc	10c	—	38 3/8 38 3/8	869	29 1/4 Jan	56 July
Lockheed Aircraft Corp	1	36	35 1/4 36 3/8	1,123	26 1/2 Oct	57 1/8 Jan
Loew's Inc (Un)	5	12 3/4	12 1/4 12 3/4	1,483	12 Oct	22 Jan
Lorillard (F) Co (Un)	10	26 3/8	25 1/4 27 1/4	2,010	16 3/8 Jan	27 1/4 Nov
M J M & M Oil Co (Un)	10c	40c	40c 43c	6,250	37c Oct	82c May
Macy & Co (R H) common	5	—	29 29	345	27 1/4 Oct	31 1/4 Jun
Marchant Calculators	5	18	17 3/8 18	829	17 3/8 Nov	36 3/8 Jan
Martin Co	1	35 3/8	34 3/8 36	1,529	26 3/4 Aug	47 1/4 Jan
Matson Navigation Co (Un)	5	22 1/2	22 22 3/4	2,365	22 Nov	33 Feb
Meier & Frank Co Inc	10	—	12 1/2 12 1/2	1,00	10 1/2 Oct	13 1/2 Jan
Menasco Mfg Co	1	4 3/8	4 1/8 4 3/8	308	4 1/8 Oct	7 3/8 Apr
Merchants Petroleum Co	25c	2.05	2.05 2.60	3,500	1.95 Oct	6 1/8 Mar
Merek & Co Inc (Un)	16 3/4	41 1/4	39 3/4 41 3/8	1,692	29 1/4 Feb	42 July
Merrill Petroleum Ltd	1	10 1/8	10 1/8 10 1/4	275	9 3/8 Oct	18 1/4 Jan
Merritt-Chapman & Scott (Un)	12.50	—	14 1/8 16	625	14 1/2 Oct	21 3/8 July
Middle-Chain Utilities Inc	10	32 3/4	32 32 3/4	125	31 Jan	37 1/8 Jan
Mindanao Mother Lode Mines	p.10	3c	3c 3c	4,000	3c Oct	13c Jan
Mission Develop Co (Un)	5	—	18 3/4 19 3/8	520	18 3/4 Nov	42 3/4 May
Mississippi River Fuel Corp	10	30 1/4	30 3/8 30 1/4	125	28 Oct	37 May
Monsanto Chemical	2	33	31 3/4 33	1,068	30 3/4 Feb	41 July
Montana-Dakota Utilities (Un)	5	—	19 3/4 19 3/4	220	18 3/4 Oct	26 3/8 Mar
Montana Power Co	5	—	41 1/2 41 1/2	112	41 1/2 Oct	49 Jan
Montgomery Ward & Co (Un)	5	—	30 1/4 31 3/8	1,394	30 1/4 Nov	39 3/4 Jan
Motorola Inc (Un)	3	—	43 1/2 43 1/2	200	37 1/8 Feb	49 1/2 Jun
Mt Diablo Co	1	4 1/2	4 1/2 4 1/2	637	3 3/4 Jan	5 Aug
National Auto Fibres	1	—	10 1/2 10 3/8	609	10 1/2 Nov	13 3/4 Nov
National Biscuit Co (Un)	10	—	39 1/4 39 3/4	289	35 3/8 Jan	40 1/8 Nov
Nat'l Distillers & Chem Corp (Un)	5	21	20 1/2 21	1,102	20 Oct	28 May
National Gypsum Co (Un)	1	40 3/4	39 3/8 40 3/4	563	35 3/8 Apr	45 1/2 Jan
National Supply Co (Un)	5	—	37 1/4 37 1/4	220	37 1/4 Nov	50 Jan
Natomas Company	1	5 1/2	5 1/4 5 1/2	2,450	5 Oct	8 Jan
New England Electric System (Un)	1	14 1/8	14 1/8 14 1/2	987	14 Oct	17 Apr
New India Mining & Chem Co	50c	—	11 11	200	8c Oct	17c Jan
New Park Mining Co	1	—	8 3/8 8 3/8	100	8c Nov	13c Mar
N Y Central RR Co (Un)	5	16 3/4	16 1/2 17 3/8	1,290	16 1/2 Nov	36 1/2 July
Niagara Mohawk Power	5	—	28 28 1/4	641	26 1/4 Oct	31 3/4 Mar
Nordon Corp Ltd	1	32c	30c 41c	21,265	15c Feb	97c July
Norris Oil Co	1	1.80	1.75 2.00	2,590	1.70 Oct	3 3/8 Jan
North American Aviation (Un)	1	27	25 3/8 28	2,748	20 1/4 Oct	39 1/4 Jan
North Amer Invest common	1	18	17 18	1,214	17 Sep	22 Jan
5 1/2 preferred	25	—	22 22	300	19 1/2 Oct	22 Oct
Northern Pacific Railway (Un)	5	34 1/4	33 3/4 34 1/4	875	33 Oct	49 1/2 May
Northern Aircraft Inc	1	22 1/2	21 1/8 22 3/8	1,210	16 3/8 Oct	28 1/8 Feb
Occidental Petroleum	20c	1.55	1.55 1.60	4,190	1.45 Oct	2.70 Jan
Oceanic Oil Co	1	—	2 1/4 2 1/4	2,900	2 1/8 Oct	3 3/8 Feb
Ohio Oil Co (Un)	5	—	29 3/4 30 1/4	493	29 3/4 Oct	43 3/4 Jan
Olin Mathieson Chemical Corp	5	42 3/4	41 3/8 44	3,294	38 3/4 Nov	61 3/8 July
Pacific Cement & Aggregates	5	9 3/8	9 1/4 10	2,875	9 1/4 Nov	18 1/2 Jan
Pacific Clay Products	8	28 1/4	23 3/4 28 1/4	1,455	20 Jan	26 1/2 Aug
Pacific Finance Corp	10	39 3/8	38 3/4 40 1/4	395	33 3/4 Jan	43 3/4 Apr
Pacific Gas & Electric common	25	46 3/8	45 3/8 46 3/8	5,256	43 3/4 Oct	51 Jun
6 1/2 1st preferred	25	—	28 3/8 28 3/4	961	28 3/8 Nov	32 3/4 Jan
5 1/2 1st pfd	25	24	24 24	200	23 1/2 July	27 3/8 Feb
5 1/2 red 1st pfd	25	—	22 3/4 22 3/4	321	22 3/4 Nov	27 1/4 Jan
5 1/2 red 1st pfd class A	25	a23 1/2	a22 3/4 a23 3/8	157	23 3/8 Nov	27 1/4 Jan
4.50 1/2 red 1st pfd	25	—	20 20 1/8	270	20 Nov	23 1/4 Feb
4.36 1/2 red 1st pfd	25	20	20 20	100	20 Aug	23 1/4 Jan



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Pacific Indemnity Co.	10	46	46	200	45 Nov	58 1/4 May			
Pacific Industries Inc.	2	4 1/8	4 1/8	3,080	4 Nov	9 1/4 Apr			
Pacific Lighting Corp com.	•	36 1/8	36 1/8	1,960	33 1/2 Sep	39 Apr			
\$4.50 preferred	•	80 1/8	80 1/8	35	60 Nov	94 1/2 Mar			
Pacific Oil & Gas Development	33 1/2	1.00	85c	1,535	55c Feb	1.40 July			
Pacific Petroleum Ltd.	1	21 1/2	20 1/2	945	17 1/2 Feb	39 July			
Pacific Tel & Tel common	100	117	115	1,060	112 1/4 Oct	131 1/8 Jun			
Preferred	100	121	121	15	121 Nov	135 May			
Pan American World Airways (Un)	1	12 1/2	13 1/8	703	12 1/2 Oct	18 1/8 Jan			
Paramount Pictures Corp (Un)	1	29 1/4	30 1/2	265	28 1/2 Jan	36 1/2 May			
Penney (J C) Co (Un)	•	81 1/4	80 1/8	210	75 1/2 Oct	85 1/2 Mar			
Pennsylvania RR Co (Un)	50	14 1/2	14 1/2	1,411	14 1/2 Oct	22 1/4 Jan			
Petrochemical Chemical Inc.	10c	50c	55c	460	50c Oct	1.30 May			
Pfizer (Chas) & Co Inc (Un)	1	51 1/4	51 1/2	125	45 Feb	65 July			
Phelps Dodge Corp (Un)	12.50	42 1/2	42 1/2	730	42 1/2 Oct	63 Jan			
Phileo Corp (Un)	3	13 1/4	14	688	11 1/4 Oct	18 1/4 Apr			
Phillips Morris & Co (Un)	5	40 1/2	40 1/2	270	39 1/4 Oct	45 Mar			
Phillips Petroleum Co capital	5	36 1/8	35 1/8	3,468	35 1/8 Nov	53 Jan			
Procter & Gamble Co (Un)	2	49 1/8	49 1/8	447	45 1/2 Jun	50 1/2 Oct			
Puget Sound Pulp & Timber com	3	13 1/4	13 1/4	1,080	13 1/4 Oct	17 1/2 Jan			
Pullman Inc (Un)	•	50	50	476	50 Nov	66 1/8 Aug			
Pure Oil Co (Un)	5	31	30 1/4	1,447	30 1/4 Nov	46 1/8 Jun			
Radio Corp of America (Un)	•	28 1/2	28 1/4	780	27 1/4 Oct	39 1/2 May			
Rayonier Incorporated	1	14 1/4	15	1,234	14 1/4 Nov	34 Jan			
Raytheon Mfg Co (Un)	5	21 1/2	20 1/2	803	16 1/2 Feb	23 1/4 Aug			
Republic Aviation Corp (Un)	1	20	20 1/4	334	13 1/2 Oct	31 1/2 Jan			
Republic Pictures (Un)	50c	5 1/4	5 1/4	540	5 1/4 Oct	8 1/8 May			
Republic Steel Corp (Un)	10	45 1/8	44 1/4	1,480	40 1/2 Oct	59 Jan			
Reserve Oil & Gas Co.	1	17	16 1/2	2,738	15 1/2 Oct	23 1/4 Mar			
Revlon Inc	1	25	25	425	22 1/2 Mar	39 1/2 July			
Rexall Drug Inc Co.	2.50	8 1/4	8 1/4	379	8 Oct	10 1/8 Jan			
Reynolds Metals Co (Un)	1	39	39	713	34 Oct	64 1/4 May			
Reynolds Tobacco class B (Un)	10	61 1/4	61 1/8	656	52 1/2 July	62 1/2 Oct			
Rheem Manufacturing Co.	1	12 1/4	12 1/2	1,901	11 1/2 Oct	21 1/4 Jan			
Rice Ranch Oil Co.	1	85c	85c	109	81c Aug	99c Jan			
Richfield Oil Corp.	•	61	59 1/2	1,499	59 1/2 Nov	79 1/4 Aug			
Riverside Cement pfd (Un)	25	23	22	1,657	21 1/2 Nov	28 1/4 Jan			
Rohr Aircraft Corp.	1	24	23 1/2	1,080	19 1/4 Oct	33 May			
Roos Bros	1	60	45	1,147	20 Oct	63 Nov			
Royal Dutch Petroleum Co (Un)	20g	42	40 1/4	2,620	39 1/2 Feb	60 1/4 Jun			
Ryan Aeronautical Co.	1	25 1/4	25 1/4	383	20 1/2 Oct	42 1/2 May			
S and W Fine Foods Inc.	10	13 1/2	13 1/2	150	11 Feb	16 1/2 Apr			
Safeway Stores Inc.	5	71 1/4	70 1/2	1,032	61 1/2 Feb	82 July			
New common w l	1.66 1/4	24	23 1/2	2,131	23 1/2 Nov	82 July			
St Joseph Lead (Un)	10	24 1/2	24 1/2	245	24 Oct	24 1/2 Mar			
St Louis-San Francisco Ry (Un)	•	11 1/4	11 1/4	560	11 Oct	26 1/4 Jan			
St Regis Paper Co (Un)	5	28 1/2	27 1/2	1,410	23 1/2 Oct	48 Jan			
San Diego Gas & Elec com	10	17 1/2	17 1/2	3,549	17 1/2 Nov	17 1/2 Jan			
Sapphire Petroleum Ltd.	1	17 1/2	17 1/2	3,700	17 1/2 Nov	23 1/2 Jun			
Schenley Industries (Un)	1.40	17 1/2	17 1/2	444	16 1/2 Oct	36 1/4 Oct			
Scherer Corp new com (Un)	1	33 1/8	33 1/8	180	31 1/2 Oct	36 1/4 Oct			
Scott Paper Co.	•	32 1/2	32 1/2	550	32 1/2 Nov	62 1/2 Jan			
Seaboard Finance Co com	1	16	15 1/2	1,195	15 1/2 Oct	17 1/2 Jan			
Seaboard Oil Co (Un)	1	54	54	110	54 Nov	73 1/2 Aug			
Bears Roebuck & Co.	3	25	24 1/2	1,620	24 1/2 Oct	29 Jan			
Seryl Inc (Un)	1	4 1/8	4 1/8	160	2 1/2 Aug	5 1/2 July			
Sharon Steel Corp (Un)	1	30	29	510	29 Nov	55 1/2 Jan			
Shasta Water Co (Un)	2.50	4 1/4	4 1/4	200	3 1/2 Oct	5 1/2 Aug			
Shell Oil Co.	7.50	67 1/2	66 1/2	691	66 Nov	91 1/4 Jun			
Signal Oil & Gas Co class A	2	43 1/2	43 1/2	5,761	38 1/2 Oct	64 1/2 May			
Sinclair Oil Corp (Un)	18	48 1/2	48 1/2	1,072	48 1/2 Nov	67 1/2 May			
Soco Mobil Oil Co (Un)	15	47	46 1/4	2,390	46 1/4 Nov	64 1/2 July			
Southern Calif Edison Co common	25	47 1/2	47 1/2	1,503	44 1/2 Sep	51 1/2 Jun			
4.56% conv pfd	25	43 1/2	43 1/2	100	41 1/2 Oct	43 1/2 Nov			
4.48% conv pfd	25	40 1/4	40 1/4	120	38 1/2 Oct	42 1/2 Nov			
Cum pfd 4.32%	25	420 1/4	419 1/4	152	20 Oct	24 Feb			
Southern Cal Gas Co pfd ser A	25	27 1/4	28	1,267	26 1/2 July	30 1/4 Mar			
Southern California Petroleum	2	3 1/4	3 1/4	660	3 1/4 Nov	7 July			
Southern Co (Un)	5	22	22 1/4	714	20 1/2 Jan	25 1/2 July			
Southern Pacific Co.	•	35 1/8	33 1/4	6,869	33 1/2 Oct	46 1/2 Jan			
Southern Railway Co.	•	30 1/4	32	505	30 1/4 Oct	45 1/2 Jan			
Southwestern Public Service	1	30 1/2	30 1/2	350	26 Jan	32 1/2 May			
Sperry-Rand Corp	50c	18 1/8	18 1/2	3,138	18 1/2 Nov	26 1/4 July			
Standard Oil Co of California	6 1/4	46 1/4	44 1/2	10,183	43 Mar	59 1/4 July			
Standard Oil Co (Ind)	25	36 1/2	36 1/2	1,113	36 1/2 Nov	61 1/2 Jan			
Standard Oil Co of N J (Un)	7	49 1/2	47 1/2	12,876	47 1/2 Nov	68 1/2 July			
Rights w l	11 64	13 1/4	13 1/4	391,942	1 1/2 Nov	13 1/4 Nov			
Standard Oil (Ohio) (Un)	10	42 1/4	42 1/4	276	41 1/2 Oct	61 1/4 Jan			
Stapler Chemical Co.	10	62 1/4	59 1/4	104	59 Nov	81 1/2 July			
Sterling Drug Inc (Un)	5	31	30 1/2	176	26 Feb	35 1/4 Aug			
Stope & Webster Inc (Un)	•	41 1/4	40 1/4	145	34 Oct	45 May			
Studebaker Packard	1	37 1/4	37 1/4	1,905	37 1/4 Oct	37 1/4 Jan			
Sunray Mid-Continent Oil (Un)	1	22 1/4	21 1/4	1,676	20 1/2 Oct	29 1/2 May			
Superior Oil Co (Calif)	25	1480	1530	29	1240 Feb	1780 Aug			
Super Mold Corp.	•	33	34 1/4	460	31 Jan	36 Aug			
Swift & Co (Un)	25	26 1/4	27 1/4	554	26 1/2 Oct	40 1/4 Jan			
Sylvania Electric Products	7.50	33 1/2	33 1/2	446	32 Oct	44 1/2 May			
Texas Co (Un)	25	60 1/2	63 1/2	497	54 1/2 Feb	76 Jun			
Texas Gulf Sulphur Co (Un)	•	17 1/8	16 1/8	3,600	16 1/8 Nov	33 Jan			
Textron Inc common	50c	11 1/4	10 1/4	1,195	10 Oct	21 Jan			
Thriftmart Inc	1	20	20	236	20 Nov	24 1/2 Feb			
Tidewater Oil common	10	21 1/4	20 1/4	1,961	20 1/4 Nov	41 1/4 May			
Preferred	25	22 1/4	21 1/2	196	21 Nov	25 1/2 Feb			
Transamerica Corp	2	31 1/2	30 1/2	3,695	29 Oct	41 1/2 Apr			
Trans World Airlines Inc.	5	11 1/4	11 1/4	171	9 1/4 Oct	19 1/2 Jan			
TreSweet Products Co	1	4 1/4	4 1/4	300	4 1/4 Aug	9 Jan			
Tri-Continental Corp (Un)	1	28 1/2	27 1/2	385	26 Oct	34 May			
Warrants (Un)	1	13 1/2	12 1/2	774	11 1/2 Jan	20 1/2 May			
Twentieth Century-Fox Film (Un)	1	22 1/8	22 1/8	1,160	22 Nov	30 1/2 Jun			
Union Carbide Corp.	•	90 1/4	93 1/2	793	90 1/4 July	123 1/2 July			
Union Electric Co (Un)	10	25 1/2	25 1/2	360	26 1/4 Sep	29 1/2 Apr			
Union Oil Co of Calif	25	41 1/4	40 1/2	6,246	40 1/2 Nov	63 1/4 Jan			
Union Pacific Ry Co (Un)	10	25	24 1/8	2,800	24 1/8 Oct	31 1/2 Jan			
United Air Lines Inc.	10	21 1/4	21 1/2	1,287	18 1/2 Oct	42 1/2 Jan			
United Aircraft Corp (Un)	5	70	58 1/2	3,933	52 1/4 Oct	88 1/4 Jan			
United Corp (Un)	1	6 1/2	6 1/2	525	6 1/2 Oct	7 1/4 Apr			
United Cuban Oil	•	11	11	1,100	9 1/2 Oct	1 1/2 Sep			
United Fruit Co.	•	38 1/2	37 1/2	1,127	37 1/2 Nov	47 1/2 Feb			
United Gas Corp (Un)	10	30 1/2	30 1/2	558	28 1/2 Oct	38 1/2 May			
U S Industries Inc common	1	10 1/8	11	302	9 1/2 Oct	16 1/2 Jan			
U S Rubber (Un)	5	34 1/4	36	450	34 1/4 Nov	49 1/4 Jan			

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	---	20 1/4	20 3/8	111	19 1/2 Oct	31 1/2 Jan
American Stores Co	1	59 1/2	58	59 1/2	173	45 3/8 Mar	62 Oct
American Tel & Tel	100	165 1/4	163	166 1/4	3,508	160 1/2 Oct	180 1/2 Mar
Arundel Corporation	•	---	24	24	250	22 1/2 Oct	31 1/2 Apr
Atlantic City Electric Co.	6.50	28 3/8	27 7/8	28 7/8	317	26 7/8 Jan	30 1/2 July
Baldwin-Lima-Hamilton	13	---	10	10 1/2	600	9 1/2 Oct	15 Jan
Baltimore Transit Co common	1	7 1/2	7 1/8	7 1/2	1,197	6 3/4 Oct	11 1/2 Jan
Budd Company	5	15 1/8	15	16 1/4	367	13 1/2 Oct	21 1/2 May
Campbell Soup Co	1.80	33 1/2	33	33 3/4	386	32 1/2 Jun	37 3/8 Jan
Chrysler Corp	25	69 1/2	66 3/4	70 1/4	556	64 Oct	82 1/4 July
Curtis Publishing Co.	1	9 1/2	9 1/2	9 3/4	200	7 3/4 Jan	13 Apr
Delaware Power & Light common	13 1/2	45 1/2	44 1/2	46 1/8	180	41 1/4 Feb	51 3/4 May
Duquesne Light Co	10	33 3/4	33	34	1,015	30 7/8 Oct	37 1/4 Apr
Electric Storage Battery	10	27 1/4	27	27 1/4	91	26 3/8 Nov	34 3/8 Mar
Fidelity & Deposit Co	10	---	76 1/2	76 1/2	25	73 1/2 Oct	88 3/8 July
Finance Co of America at Balt—							
Class A non-voting	10	---	41	41	109	40 Oct	44 1/4 Jun
Ford Motor Co	5	43 3/8	42 5/8	44 1/2	2,265	41 1/2 Oct	59 3/4 Mar
Foremost Dairies	2	14 1/2	13 7/8	14 1/2	1,171	13 1/2 Oct	18 1/2 Apr
General Motors Corp.	1.66 1/2	36 1/2	35 7/8	37 1/8	10,207	35 7/8 Nov	47 1/2 July
Gimbel Brothers	5	---	23 1/2	23 1/2	7	21 1/2 Oct	28 1/2 July
Hecht (The) Co common	15	---	22 1/2	22 1/2	240	22 1/2 Nov	27 1/2 Apr
Martin (The) Co	1	35	33 3/8	36 1/4	580	26 7/8 Aug	47 3/8 Jan
Merck & Co Inc.	16 3/4	41	40 1/2	42	276	29 1/2 Feb	42 1/2 July
Pennroad Corp	1	13 1/2	12 7/8	13 3/4	1,226	12 1/2 Oct	16 1/2 July
Pennsalt Chemicals Corp	10	---	49 1/4	49 1/4	50	49 Oct	70 3/4 July
Pennsylvania Power & Light	•	41 1/4	41 1/4	42 3/4	1,165	39 3/4 Oct	46 1/2 Jan
Pennsylvania RR	50	14 1/2	14 1/2	15 1/2	5,233	14 1/2 Nov	22 1/2 Jan
Philadelphia Electric common	•	36	35	36 1/2	3,851	34 1/2 Oct	40 7/8 May
Philadelphia Transportation Co	10	5 1/4	5	5 1/4	4,794	4 7/8 Oct	10 Jan
Phileo Corp	3	14 1/2	13 3/4	15	1,986	11 1/2 Oct	18 1/2 Apr
Potomac Electric Power common	10	---	21 1/2	21 1/2	2,114	19 1/2 Jun	22 1/2 Jan
Progress Mfg Co	1	---	11 1/2	11 3/4	50	11 7/8 Nov	17 July
Public Service Electric & Gas com	•	29 3/4	28 3/4	29 3/4	606	28 Jun	32 3/4 Jan
Reading Co common	50	24 1/4	24 1/4	25 1/4	694	24 1/4 Nov	34 3/8 Jan
Scott Paper Co	•	52 1/4	52 1/4	54 3/4	1,003	52 Nov	64 1/4 Jan
Seranton-Spring Brook Water							
Service Co	•	14 3/4	14 3/4	15 1/2	584	14 3/4 Nov	17 3/4 Jan
Smith, Kline & French Lab	33 1/2	64	60 1/4	64	591	55 1/4 Oct	64 Nov
South Jersey Gas Co	5	24	23 1/2	24	893	23 Oct	27 Jun
Sun Oil Co	•	70 1/4	68	70 3/4	543	68 Nov	82 Jun
United Corp	1	6 3/4	6 3/4	6 3/4	79	6 1/8 Nov	7 3/4 May
United Gas Improvement	13 1/2	35 1/4	34 3/4	35 3/4	773	33 1/2 Oct	38 1/2 May
Washington Gas Light common	•	---	31 3/4	32 1/2	1,436	31 3/4 Oct	38 3/4 Mar
BONDS							
Baltimore Transit Co 4s ser A	1975	---	70	71	\$2,500	70 Nov	83 July
5s series A	1975	---	81	81	1,000	80 Oct	89 1/2 Jan
6 3/4% inc subord debts	1977	---	66 1/2	67 1/2	1,900	66 1/2 Oct	75 Aug



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Bailey Selburn 5 3/4% pfd.	22 3/4	21 3/4 22 1/4	325	19 1/4 Oct 28 1/4 July
Bank of Montreal	41 3/4	41 1/4 42	1,650	37 1/2 Oct 54 1/2 Jan
Bank of Nova Scotia	52 1/4	50 1/4 52 1/4	166	46 1/2 Oct 60 Jan
Banque Canadienne Nationale	35 3/4	35 3/4 36	1,065	34 1/2 Oct 42 1/2 Jan
Bathurst Power & Paper class A	21 1/2	21 1/2 21 1/2	230	40 1/2 Oct 58 1/2 Jan
Class B	39 3/4	39 3/4 39 3/4	100	40 Jan 40 Jan
Bell Telephone	41	41 41	6,661	35 3/4 Oct 46 1/4 Jan
Bowater Corp 5% pfd	44 3/4	44 3/4 44 3/4	110	40 Sep 45 Apr
5 1/2% preferred	3 7/8	3 7/8 3 7/8	1,000	43 Sep 48 1/2 Feb
Bowater Paper	6 1/4	6 1/4 6 1/4	4,044	6 Apr 6 Apr
Brazilian Traction Light & Power	48 1/2	48 1/2 48 1/2	25	48 1/2 Nov 48 1/2 Nov
Bridge & Tank Co of Canada pfd	30 1/2	30 1/2 30 1/2	100	29 3/4 Apr 33 1/2 Jan
British American Bank Note Co	36 1/2	35 3/4 37 1/2	3,616	33 1/4 Oct 57 1/2 Jun
British Columbia Elec Co 4 3/4% pfd	86 3/4	86 3/4 86 3/4	40	86 Oct 95 1/2 Mar
4 1/2% preferred	40	40 41	125	39 Nov 46 Feb
5% preferred	47 1/2	47 1/2 47 1/2	35	50 Mar 50 Mar
4 1/4% preferred	38	38 38	15	38 1/2 Sep 43 Feb
British Columbia Forest Products	8 3/4	8 3/4 8 3/4	280	8 Oct 13 Jan
British Columbia Power	39 1/2	38 1/2 39 1/2	1,837	33 1/2 Oct 53 May
British Columbia Telephone	38	38 38	219	37 1/4 Nov 47 Apr
Brown Co	10 3/8	10 3/8 10 3/8	1,300	10 3/8 Nov 17 1/2 Jan
Building Products	32	32 32	55	29 1/2 Jan 37 July
Bulolo Gold Dredging	3.35	3.35 3.35	800	3.30 Oct 4.50 May
Calgary Power common	62	62 63	195	56 1/2 Oct 80 Jun
Preferred	97	97 97	2	95 July 102 May
Canada Cement common	21 1/2	21 1/4 22 1/4	1,462	21 Oct 30 1/4 Apr
5% preferred	27 1/2	27 1/2 28	810	26 Jan 29 Feb
Canada Iron Foundries common	28	28 28 1/4	600	25 Oct 42 Apr
Canada Safeway Ltd 4.40% pfd	82	82 82 1/2	5	85 Oct 94 Mar
Canada Steamship common	31	31 31	10	29 Jan 45 1/2 Jun
Canadian Bank of Commerce	43 1/4	42 1/2 43 1/4	765	36 Oct 55 1/2 Jan
Canadian Breweries common	24 1/2	24 24 1/2	1,717	23 Oct 28 July
5 1/2% preferred	25 1/2	25 1/2 25 1/2	50	24 Mar 29 Jun
Canadian British Aluminium	10 1/4	10 1/4 10 1/4	865	9 1/2 Oct 19 Jun
Canadian Bronze common	26	26 26 1/2	475	25 1/2 Jan 30 1/2 May
Canadian Celanese common	13 1/4	13 1/4 13 1/4	1,225	12 1/2 Apr 16 1/2 Jun
5 1/2% series	27	27 27	150	26 1/2 Sep 30 Feb
Canadian Chem & Cellulose	5	5 5	2,100	4.55 Nov 9 Jan
Canadian Husky	11 1/2	12	500	11 1/2 Oct 23 Jun
Canadian Industries common	16 3/4	17	350	15 1/2 Mar 20 May
Preferred	70	72	250	70 Nov 80 Jan
Canadian International Power	14	13 3/4 14	2,705	12 1/2 Oct 19 May
Preferred	43	42 1/2 43	926	42 1/4 Oct 46 1/2 July
Canadian Locomotive	15	15 15	10	16 Oct 26 Jan
Canadian Oil Companies common	26	26 27	465	23 3/4 Oct 39 1/2 July
5% preferred	83	83 83	5	94 July 102 Jan
1955 warrants	6	6	300	4 1/2 Mar 14 1/4 July
Canadian Pacific Railway	24 1/2	23 3/8 24 1/2	4,221	23 3/8 Nov 34 1/2 May
Canadian Petrofina Ltd preferred	17 3/4	17 1/4 17 3/4	474	17 1/4 Oct 26 1/2 Jan
Cochran Farm Equipment	8	8 9	2,350	7 1/4 Jan 9 Nov
Coghlin (B J)	14 1/2	14 1/2 14 1/2	50	14 1/2 Oct 17 1/2 Jun
Combined Enterprises	9 3/4	9 3/4	175	9 1/2 Oct 13 1/4 May
Consolidated Mining & Smelting	19 1/2	19 1/2 19 1/2	1,968	17 1/2 Nov 28 1/2 Jan
Consumers Glass	23	23 23	50	23 Oct 31 Jan
Corby class A	15	15 15	5	13 1/2 Oct 17 1/2 July
Class B	14	14 14	35	17 July 17 July
Crown Zellerbach	14 1/2	14 1/2 14 1/2	155	14 Oct 22 Jan
Dominion Seagrams	26	25 26	2,875	22 1/2 Oct 33 Jan
Dome Exploration	8.40	8.25 8.40	800	7.00 Oct 13 1/4 Apr
Dominion Bridge	23	22 1/2 23 1/4	1,645	19 1/4 Jan 28 1/2 July
Dominion Coal 6% pfd	7	7 7	25	7 Feb 9 Jan
Dominion Dairies common	7 3/4	7 3/4 7 3/4	1	7 3/4 Jan 8 Feb
Dominion Foundries & Steel com	26	25 1/2 26	1,410	24 Oct 33 1/2 Jun
Dominion Glass common	52 1/2	52 53	390	51 Jan 69 Jun
7% preferred	14 1/2	14 1/2 14 1/2	100	14 Mar 15 Jan
Dominion Steel & Coal	18	18 18 1/4	821	16 3/4 Oct 32 1/2 Aug
Dominion Stores Ltd	46	45 1/4 46	830	38 3/4 Jan 55 1/2 Jun
Dominion Tar & Chemical common	9 1/2	9 1/4 9 1/2	2,685	7 1/2 Oct 12 1/4 Jan
Dominion Textile common	7 1/2	7 1/2 7 1/2	1,130	7 Oct 9 1/4 Jan
Donohue Bros Ltd	10 3/4	10 3/4	300	10 Aug 13 1/4 Apr
Dow Brewery Ltd	30	30 30	626	30 Jan 30 1/2 Jan
Dr Pont of Canada Sec common	17 1/4	17 1/4 17 1/4	715	17 Feb 22 May
7 1/2% preferred (1956)	70	70 72	365	70 Nov 82 1/2 Jan
Dunlop Freres class A	6 3/4	6 3/4 6 3/4	50	6 1/2 Jun 7 1/4 Jan
Electrolux Corp	10 3/8	10 3/8 10 3/8	325	9 Oct 11 1/4 Feb
Famous Players Canadian Corp	16	15 3/4 16	430	15 Oct 18 May
Ford Motor Co	42 3/8	42 3/8 42 1/2	200	42 3/8 Nov 55 1/4 Apr
Foundation Co of Canada	16 3/4	16 3/4 17	510	15 Oct 25 3/4 Apr
Fraser Cos Ltd common	21	21 21	977	20 3/4 Oct 33 1/4 Jan
French Petroleum preferred	9	8 3/4 9 1/4	3,600	7 1/2 Oct 9 1/2 Oct
Gatineau Power common	28	28 1/4 28 1/4	325	26 Oct 31 1/4 May
5% preferred	100 1/2	103	20	92 1/2 Sep 103 Feb
General Dynamics	57	54 1/4 57	2,262	46 1/2 Oct 66 Apr
General Motors	34 1/2	34 1/2 34 1/2	8	34 1/2 Nov 45 July
General Steel Wares common	25	25 25	25	5 1/2 Sep 8 Jan
5% preferred	78	80	75	78 Nov 85 Mar
Great Lakes Paper Co Ltd	27	27 27 1/2	825	27 Nov 47 May
Gypsum Lime & Alab	27	26 27	800	22 Apr 30 1/2 July
Home Oil class A	15 1/4	14 3/4 15 1/2	2,638	11 1/2 Jan 23 1/2 May
Class B	14 3/4	13 3/4 14 3/4	1,215	11 Jan 23 1/2 May
Howard Smith Paper common	26 1/2	26 26 1/2	565	24 Oct 41 Jan
\$2.00 preferred	40	40 40	25	39 Oct 45 1/4 Mar
Hudson Bay Mining	48	47 48 1/2	1,280	44 1/2 Oct 88 1/2 Apr
Imperial Bank	44	43 44	30	43 Nov 60 Jan
Imperial Oil Ltd	40	39 40	4,355	35 3/4 Oct 60 May
Imperial Investment class A	12	12 12	155	10 1/2 Oct 13 Jun
Imperial Tobacco of Canada com	11 1/2	11 1/2 11 1/2	2,655	10 1/2 July 12 1/2 Apr
Indust Accep Corp common	27 1/2	26 3/4 27 1/2	2,445	23 Mar 32 1/4 Jun
Warrants	7	7 7	1,150	5.50 Oct 12 Jun
\$2.25 preferred	42 1/2	42 1/2	10	41 1/2 Jan 45 Mar
\$2.75 preferred	49	49 49	120	47 3/4 Jan 51 1/4 May
Inland Cement pfd	14	14 14 1/2	275	13 Oct 25 Jun
Internat Bronze Powders 6% pfd	20	20 20	100	20 Oct 23 Apr
Int Nickel of Canada common	75	71 1/4 75	4,437	63 3/4 Oct 110 1/2 Jan
International Paper common	84	82 84	246	80 1/4 Oct 110 1/2 Jan
International Petroleum Co Ltd	37	37 37 1/2	155	34 1/4 Oct 57 1/4 Apr
International Utilities Corp common	24	23 24	250	20 Oct 70 Jan
Interprovincial Pipe Lines	39	38 39 1/4	1,130	33 Oct 62 May
Jamaica Public Service Ltd com	22	22 22	100	20 Oct 24 Jan
Laurentide Acceptance class A	10 1/2	10 1/2 10 1/2	1,025	9 Jan 13 1/4 Jun
Lewis Bros Ltd	8	8 8	20	8 1/4 Aug 9 3/4 Apr
MacMillan & Bloedel class B	25 1/2	25 26	1,625	22 1/2 Sep 35 Jan
Masses-Harris-Ferguson common	5 3/4	5 3/4 5 3/4	9,005	5 1/2 Oct 7 1/2 Jun
Preferred	70 1/2	70 1/2 70 1/2	80	69 1/2 Nov 86 Feb
McGill Frontenac Oil	55	52 55	790	45 Oct 85 Jun
Mitchell (Robt) class B	1.50	1.50 1.50	200	1.05 Oct 2.25 Jan
Moison Breweries Ltd class A	25 1/2	24 3/4 25 1/2	290	22 3/4 Jan 26 1/2 July
Class B	25	25 25 1/2	675	22 1/2 Oct 26 July
Montreal Locomotive	15	15 15	325	14 Oct 18 May
Morgan & Co common	16	16 16	100	16 Nov 22 1/4 Jun
4 3/4% preferred	90	90 90	100	88 Oct 95 1/2 Jan
National Steel Car Corp	21	21 21 1/2	380	19 1/2 Oct 29 May
Niagara Wire Weaving common	11	11 11	1	11 Oct 11 Oct
Class B	10	10 10	3	10 Oct 10 Oct
Noranda Mines Ltd	38	38 39 1/4	2,402	33 Oct 57 1/2 Jan
Ogilvie Flour Mills common	26 1/2	26 1/2 27	240	25 1/4 Oct 38 May
7% preferred	122	122 125	70	122 Nov 150 Jan
Ontario Steel Products	21	21 21	300	21 Oct 26 May

For footnotes see page 44.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Pacific Petroleum	20	19 1/4 20 1/2	3,965	16 3/4 Oct 23 1/4 Sep
Page-Hersey Tubes	103 1/2	103 1/2 108 1/2	50	100 Jan 14 1/2 May
Penmans common	23	23 23	100	23 Feb 26 1/4 Jan
Placer Development	8.50	8.50 8.75	460	8.00 Oct 13 Jan
Powell River Company	29 1/2	29 1/2 32	960	29 1/2 Nov 45 1/4 July
Power Corp of Canada	56 1/2	55 1/2 57	660	48 Oct 84 Jun
Premier Iron Ore	4.85	4.85 4.85	3,000	3.50 Oct 7.09 Sep
Price Bros & Co Ltd common	41 1/2	41 42	595	39 3/4 Oct 59 Jan
Provincial Transport common	11 1/4	11 1/4 11 1/4	180	11 Apr 13 1/2 May
5% preferred	43	43 44	150	40 Oct 44 Sep
Quebec Natural Gas	19 3/4	19 3/4 19 3/4	275	19 3/4 Nov 19 3/4 Nov
Quebec Power	27 1/2	27 1/2 27 1/2	110	27 Oct 32 May
Roe (A V) (Canada)	13 3/8	13 3/8 13 3/8	15,866	10 3/8 Oct 25 1/2 Jun
Rolland Paper class A	16 1/2	16 1/2 16 1/2	25	17 1/4 Feb 19 Apr
Class B	22 1/2	22 1/2 22 1/2	75	20 1/2 Jan 21 1/2 May
Royal Bank of Canada	61	59 1/4 61	1,540	55 Oct 77 May
Royalite Oil Co Ltd common	14	14 14 1/4	855	13 1/2 Oct 23 Jun
St Lawrence Cement class A	12	12 12 1/2	3,470	12 Nov 18 1/4 Jun
St Lawrence Corp common	11 1/4	11 1/4 11 1/4	5,955	11 1/4 Nov 18 1/4 Jun
5% preferred	91	91 91	120	90 Oct 97 1/2 Jan
Salada-Shirriff-Horsey com	11 1/4	11 1/4 11 1/4	505	10 Jan 15 1/2 July
Shawinigan Water & Pwr new com	25	24 1/4 25 1/2	3,494	20 Oct 25 1/2 Nov
New class A	28 1/4	28 1/4 28 1/4	659	24 3/8 Oct 28 1/2 Nov
Series A 4% preferred	50	41 41 1/4	465	40 July 45 1/2 Nov
Series B 4 1/2% preferred	50	45 1/2 45 1/2	105	45 Oct 47 1/4 Jan
Sherwin Williams of Canada com	35	34 35	60	34 Nov 41 1/2 Apr
7% preferred	125	125 125	25	120 Oct 133 Jan
Sicks Breweries common	23 1/2	23 1/2 23 1/2	80	20 July 22 Jan
Simon (H) & Sons	23 1/2	23 1/2 23 1/2	300	17 Jan 26 Aug
Simpsons Ltd	16 1/2	16 16 1/2	2,525	14 1/2 Oct 20 1/2 Jan
Southam Co	41	41 41	25	40 Oct 55 Mar
Steel Co of Canada	51	49 3/8 51 1/4	2,535	44 Oct 73 May
Steinberg's 5 1/4% pfd	100	92 92	15	90 Nov 100 Jan
Toronto-Dominion Bank	37 3/4	36 3/4 37 3/4	725	35 Oct 49 Jan
Triad Oils	4.80	4.65 4.80	800	4.00 Oct 9.00 Jan
United Steel Corp	12	12 12	960	11 Oct 17 1/4 May
Walker Gooderham & Worts	71 1/2	69 1/4 71 1/2	1,040	66 Sep 82 Jun
Webb & Knapp (Canada) Ltd	1	2.10 2.10	115	2.00 Oct 4.65 Apr
Weston (Geo) class A	19	19 19 1/4	400	17 1/4 Oct 27 1/2 Jun
6% preferred	100	101 101	61	101 Nov 101 Nov
Winnipeg Central Gas	7 1/2	7 1/2 7 1/2	9	7 1/2 Nov 18 1/4 May
Zellers Ltd common	24	24 24	150	22 Oct 23 Jun

## Canadian Stock Exchange

		Canadian Funds				
STOCKS	Par	Friday	Week's	Sales	Range Since Jan. 1	
		Last	Range		for Week	Low
		Sale Price	of Prices	Shares		
Abitibi Lumber & Timber	•	59c	38c 59c	55,900	35c	Oct 1.30 May
Anglo-Can Pulp & Paper Mills Ltd	•	—	27 1/2 27 1/2	310	25	Oct 29 1/2 Jan
Anglo-Nfld Development Co Ltd	•	5 3/4	5 1/4 5 3/4	1,470	5	Oct 10 1/4 Jan
Canada & Dominion Sugar	•	—	20 1/2 21	1,545	19 1/2	Oct 24 Mar
Canada Packers Ltd class A	•	—	35 1/4 35 1/4	200	35 1/4	Nov 39 Jan
Canadian Arena Co	•	—	1.56 1.56	15	1.25	Jan 1.60 Oct
Canadian Dredge & Dock Co Ltd	•	16	16 16	25	13 1/2	Oct 22 1/2 May
Canadian Ingersoll Rand Co Ltd	•	—	38 38	50	38	Nov 37 Mar
Canadian Marconi Co	•	1	2.30 2.30 2.35	475	2.00	Oct 4.00 May
Canadian Power & Paper Inv Ltd	•	—	6 6	500	5	Feb 7 1/4 Jan
Canadian Westinghouse Co Ltd	•	—	42 42	55	36	Feb 50 May
Catell Food Products Ltd class A	•	28	28 28	70	19	May 32 Sep
Consolidated Div Standard Sec cl A	•	—	29 1/2 29 1/2	18	1.00	Nov 1.60 Nov
Preferred	•	—	29 1/2 29 1/2	7	30	Oct 38 Mar
Consolidated Paper Corp Ltd	•	30	28 1/2 30	3,207	21 1/2	Oct 38 1/2 Jan
Consumers Gas	10	—	30 30 1/2	75	26 1/2	Oct 40 Jun
Crown Zellerbach	5	42	42 42	260	40 1/2	Oct 59 July
Dominion Engineering Works	•	—	17 17	205	17	Nov 23 Jan
Dominion Oilcloth & Linoleum Co Ltd	•	29	28 1/2 29	215	26	Oct 21 1/4 Mar
Fleet Mfg Ltd	•	—	45c 50c	2,000	40c	Oct 1.00 Jan
Ford Motor Co of Can class A	•	79	79 80	650	76 3/4	Sep 113 1/2 May
Foreign Power Sec Corp Ltd	•	—	3.00 3.00	150	2.50	Nov 4.50 May
Hydro-Electric Securities Corp	•	—	a7 1/2 a7 1/2	3	8 1/4	Oct 11 July
Lambert (Alfred) Inc class A	1	—	9 1/4 9 1/4	100	9	Sep 11 1/2 Apr
MacLaren Power & Paper Co	•	—	a62 a62	10	60 1/2	Nov 68 May
Melchers Distilleries Ltd 6% pfd	10	14 1/4	14 1/4 14 1/2	535	10 1/2	Jan 18 Jun
Mexican Lt & Pow Co Ltd com	13.50	—	a11 3/4 a11 3/4	22	10 3/4	Oct 18 1/2 Mar
Preferred	•	—	a11 3/4 a11 3/4	25	11 1/4	Jan 12 Feb
Minnesota & Ontario Paper Co	5	—	23 23	125	21	Oct 24 Apr
Moore Corp Ltd common	•	60 1/2	59 1/2 60 1/2	425	49 3/8	Jan 72 July
Mount Royal Dairies Ltd	•	—	7 1/2 7 1/2	200	6	Aug 7 1/2 Jan
Newfoundland Lt & Pow Co Ltd	10	44	43 1/2 44 1/2	255	38	Oct 87 Jun
Paul Service Stores Ltd	•	—	8 1/2 8 1/2	175	6 1/2	Jan 9 May
Power Corp. of Can 6% cum 1st pfd	50	—	42 1/2 42 1/2	25	40 1/2	Oct 48 Mar
Quebec Telephone Corp common	5	—	17 1/2 17 1/2	215	16 1/2	Oct 18 1/2 Jun
Reitmans (Canada) Ltd	•	13	12 3/4 13	420	12	Oct 10 1/2 Jan
St Maurice Gas Inc	1	59c	55c 60c	3,700	50c	Oct 1.30 Jan
Southern Canada Pwr 6% cum pfd	100	—	a109 a109	6	108	Oct 186 Jan
Traders Finance Corp class A	•	34	33 1/2 34 1/2	1,125	33	Oct 42 1/2 Jan
4 1/2% preferred	100	—	a75 a75	5	80	Oct 80 Oct
Trans Mountain Oil Pipe Line Co	•	64 1/2	62 64 1/2	570	54	Oct 144 1/2 May
Union Gas of Canada Ltd	•	—	60 1/2 60 1/2	500	52	Oct 35 1/2 July
United Corporations class B	•	—	a18 1/2 a18 1/2	25	17 1/2	Nov 23 1/2 Jan
Wainwright Producers & Refiners Ltd	1	3.00	3.00 3.00	200	2.65	Oct 4.35 July
Waterman Pen Co Ltd (L E)	—	5 1/2	5 1/8 5 1/2	2,000	5	Aug 10 1/2 Jan
Westeel Products Ltd	•	—	14 14	100	14	Nov 13 1/2 Aug
Mining and Oil Stocks—						
Aiscope Exploration Ltd	•	17c	17c 20c	10,100	15c	Oct 70c Apr
Alta Mines Ltd	1	5c	5c 5c	2,000	5c	Nov 11c Feb
Ameranium Mines Ltd	1	—	5c 5 1/2c	2,000	5c	Oct 17c Feb
Anacon Lead Mines Ltd	20c	53c	53c 60c	2,500	53c	Nov 2.00 Jan
Anthorian Mining Corp	1	9c	9c 9c	1,000	8c	Oct 30c Jan
Arcadia Nickel Corp Ltd	1	35c	35c 43c	3,500	35c	Nov 2.15 Jan
Arno Mines Ltd	—	3c	1 1/2c 3c	180	3 1/2c	Oct 10c Jan
Atlas Sulphur & Iron Co Ltd	1	6c	6c 6 1/2c	6,500	6c	Nov 17c Jan
Aull Metal Mines Ltd	•	—	7c 7c	1,000	5 1/2c	Sep 20c May
Bailey Selburn Oil & Gas Ltd A	1	7.70	7.40 8.00	2,450	7.40	Nov 20 1/4 Jan
Band-Ore Gold Mines Ltd	1	—	4c 4 1/2c	2,000	3 1/2c	Sep 14c Jan
Barvallee Mines Ltd	1	—	5c 5c	5,000	5c	Nov 32c Jan
Bateman Bay Mining	1	21c	21c 23c	15,600	15c	Oct 1.50 Jan
Beatrice Red Lake Gold Mines Ltd	1	—	5c 5 1/2c	1,500	4c	Oct 4 1/2 Jan
Bellechasse Mining Corp Ltd	1	50c	41c 54c	43,000	40c	Jan 86c Oct
Belle-Chibougamau Mines Ltd	1	6c	6c 7c	5,000	6c	Nov 23c Jan
Bonnyville Oil & Refining Corp	1	—	16c 19 1/2c	17,400	16c	Oct 48c Jan
Bornite Copper Corp	—	10c	10c 10c	1,000	6 1/2c	Oct 38c May
Bouzan Mines Ltd	1	50c	49c 52c	4,000	38c	Oct 1.50 Jan
Burnt Hill Tungsten Mines Ltd	1	20c	20c 26c	3,800	20c	Oct 1.30 Feb
Calgary & Edmonton Corp Ltd	•	—	21 1/2 21 1/2	200	17 1/2	Oct 35 1/2 July
Calumet Uranium Mines Ltd	1	5c	5c 5c	1,000	4c	Sep 11 1/2c Mar
Campbell Chibougamau Mines Ltd	1	5.56	5.25 6.10	4,800	3.90	Oct 12 1/2c Jan
Canadian Admiral Oils Ltd	•	39c	39c 39c	200	34c	Oct 60c Jan
Canadian Atlantic Oil Ltd	2	4.95	4.85 4.95	300	4.50	Oct 10 1/4 Jan
Canadian Collieries Resources Ltd	—	—	60c 60c	200	60c	Nov 60c Jan
5% preferred	1	—	5.25 5.25	100	3.90	Oct 9.30 May
Canadian Devonian Petroleum Ltd	•	22c	21c 26c	81,100	14c	Aug 45c Jan
Canadian Lithium Mines Ltd	1	—	—	—	—	—



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

## Toronto Stock Exchange

Toronto Stock Exchange											
STOCKS						Canadian Funds					
	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High				Low High		Low High
Canadair Nickel Mines Ltd.	1	32c	28c 36c	28,600	15c Oct 82c May	Abitibi Power & Paper common	25 1/2	24 1/2	25 3/4	4,189	22 1/4 Oct 35 1/2 Jan
Canadair Explorations	1	2.25	2.25 2.27	2,400	1.90 Oct 5.65 Apr	Preferred	25	22 1/2	22 1/2	575	22 Sep 24 Feb
Canuba Mines Ltd.	1	17c	14c 17c	8,000	9c Oct 55c Jan	Acadia Atlantic Sugar common	8	8	8	50	17 Apr 9 1/2 July
Capital Lithium Mines Ltd.	1	20c	18c 23c	31,500	13c Oct 54c Jan	Class A	100	18	18	190	7 Oct 21 Jan
Cassiar Asbestos Corp. Ltd.	1	5.90	5.90	500	5.60 Oct 8.25 Jan	Preferred	83	83	83	75	83 Sep 94 Jan
Central-Del Rio Oils Ltd.	1	7.30	6.75 7.30	8,175	5.75 Oct 14 1/2 July	Acadia-Uranium Mines	1	6c	6 1/2c	5,625	6c Oct 16c Apr
Chibougamau Javelin Ltd.	75c	45c	41c 48c	16,500	30c Oct 4.20 Feb	Acme Gas & Oil	15c	15c	16 1/2c	3,150	13c Oct 23c Feb
Chipman Lake Mines Ltd.	1	30c	5 1/2c 30c	7,500	5 1/2c Nov 46c Aug	Advocate Mines Ltd.	3.00	2.80	3.05	1,300	2.25 Oct 10 1/2 Mar
Cleveland Copper Corp.	1	10c	10c	3,500	9c Sep 40c Jun	Agnew Surpass Shoe common	1	8	8 1/2	600	6 1/2 Apr 8c Oct
Compagnie Minière de l'Ungava Ltd.	1.50	31c	34c	6,000	20c Oct 47c Aug	Ajax Petroleum	50c	45c	58c	5,200	44c Nov 93c July
Consolidated Bi-Ore Mines Ltd.	1	12 1/2	12 1/2 13	25,000	6 1/2c Oct 27c Mar	Alba Explorations	1	6 1/2c	6c 6 1/2c	7,600	6c Nov 20c Jan
Consolidated Denison Mines Ltd.	1	5.25	5.25 5.25	200	11 1/2 Oct 25 3/4 Apr	Alberta Distillers common	1	1.30	1.45	2,000	1.20 Oct 1.85 Jan
Class B warrants	1	5.25	5.25 5.25	200	5.25 Nov 15 Apr	Alberta Pacific Cons. Oils	1	38c	40c	2,200	27 1/2 Oct 66c Aug
Consolidated Halliwell Ltd.	1	36c	36c	1,000	25c Oct 1.35 Jan	Algon Uranium	1	15	14 1/2 15 1/2	4,425	14 Oct 25 1/2 May
Consol. Quebec Yellowknife Mines	1	6 1/2c	7c	3,000	6c Oct 22c Jan	5% debentures	100	93 1/2	93 1/2	100	92 Jan 99 Aug
Consol. Sudbury Basin Mines Ltd.	1	65c	68c	7,200	65c Nov 3.05 Jan	Warrants	6.35	6.00	6.50	3,060	5.90 Nov 17 May
Continental Mining Exploration Ltd.	1	3.10	2.90 3.10	12,113	2.00 Aug 5.25 Jan	Algoma Steel	25	24	25	1,615	22 1/4 Nov 50 1/2 July
Copper Rand Chib Mines Ltd.	1	1.70	1.54 1.70	5,400	1.25 Oct 5.10 Jan	Aluminium Ltd. common	29	27	29 3/4	15,154	26 1/2 Oct 50 1/2 July
Courner Mining Co. Ltd.	1	7c	7c	1,000	7c Nov 12c Mar	4 1/2% preferred	25	21 1/2	21 3/4	405	19 1/2 July 23 1/2 Jan
Dablon Mining Corp. Ltd.	1	14c	14c	1,501	9 1/2c Jun 19c July	4 1/2% preferred	50	44 1/2	44 1/2	900	41 Oct 48 1/2 Jan
Dolan Mines Ltd.	1	a13c	a13c	250	15c Nov 15c Nov	Amalgamated Rare Earth	1	60c	65c	5,405	50c Oct 2.00 July
East Malartic Mines Ltd.	1	80c	80c	2,000	80c Nov 80c Nov	American Leduc Petroleum Ltd.	1	19c	18 1/2c 20c	104,154	14 1/2c Oct 70c Jan
East Sullivan Mines Ltd.	1	2.10	2.15	300	1.75 Oct 5.20 Jan	American Nepheline	50c	74c	80c	5,900	74c Nov 1.98 Jan
Eastern Min. & Smelt Corp. Ltd.	1	80c	97c	8,000	80c Nov 4.05 Mar	Anacon Lead Mines	20c	51c	50c 61c	43,157	50c Nov 2.00 Jan
El Sol Gold Mines Ltd.	1	10c	10c	18,500	10c Oct 80c Jan	Analogous Controls	1c	2.00	2.00	200	1.95 Sep 3.50 Aug
Empire Oil & Minerals Inc.	1	6c	6c	1,100	6c Nov 24 1/2c Mar	Anchor Petroleum	1	13c	12c 13c	6,000	10c Oct 28c May
Falconbridge Nickel Mines Ltd.	1	23 1/2	22 3/2 23 1/2	275	21 1/4 Oct 42 1/4 Jan	Anglo Amer. Explor.	4.75	9.00	9.00 9.25	540	7.25 Oct 16 1/2 Jan
Falconbridge & Exploration Inc.	1	19c	18c 20c	42,200	14c May 30c Aug	Anglo Huronian	1	9.25	9.00 9.25	410	9 Nov 13 Jan
Fatima Mining Co. Ltd.	1	50c	46c 52c	36,300	46c Nov 1.32 Sep	Anglo Royan Mines	1	28c	26c 28c	2,000	24c Oct 94c Feb
Fatima Mines	1	4c	4c	9,000	4c Aug 14c Jan	Ansil Mines	1	15c	16c	6,752	15c Oct 70c July
Fraser Lake Ltd.	1	1.30	1.36	1,300	1.30 Nov 3.10 Apr	Apex Consolidated Resources	1	5c	5c	8,500	5c Aug 14c Jan
Fundy Bay Copper Mines	1	7 1/2c	7 1/2c	2,000	7 1/2c Oct 23c Jan	Arctida Nickel	1	41c	32c 63c	284,025	32c Nov 2.20 Jan
Futurity Oils Ltd.	1	56c	62c	4,200	41c Oct 1.35 July	Warrants	14c	14c	33c	13,000	14c Nov 82c Jun
Gaspe Oil Ventures Ltd.	1	7c	5c 7c	1,525	5c Oct 30c Mar	Area Mines	1	65c	73c	9,700	37c Jan 1.90 Jun
General Petroleum of Canada Ltd.	1	2.75	2.70 2.75	1,300	2.70 Nov 5.60 Apr	Argus Corp. common	1	14 1/2	15	920	12 1/2 Oct 20 July
Class A	1	14 1/2	14 1/2	2,900	10 3/4 Oct 21 1/2 Mar	5 1/2% preferred	50	38	38	25	36 Oct 43 Jan
Gunnar Mines Ltd.	1	4c	4c	5,000	4c Oct 21c Jan	Ashdown Hardware class B	10	10 1/2	10 1/2	300	10 Mar 13 1/2 May
Hanlan Copper Corp. Ltd.	1	20 1/2	20 21	9,515	17 1/2 Oct 35 3/4 Jun	Associated Artists Productions	25c	7	6 1/2 7 1/2	25,750	5 1/2 Oct 11 1/2 May
Hollinger Cons. Gold Mines Ltd.	5	9c	6c 9c	9,600	6c Nov 65c Apr	Debentures	1	82	85	370	75 Oct 118 1/2 May
Hudson-Rand Mines Ltd.	1	46c	46c	500	37c Oct 80c May	Warrants	4.60	3.75	5.75	2,853	3.75 Nov 15 1/2 Apr
Inspiration Mining & Dev Co. Ltd.	1	28c	28c 29c	3,100	16c Jan 84c Jun	Atlas Steels	1	18	18 1/2	2,715	15 1/2 Oct 29 1/2 Jan
Iso Uranium Mines	1	3c	2 1/2c 3c	4,500	2 1/2c Oct 13c Jan	Atlas Yellowknife Mines	1	6c	6c	1,500	6c Aug 14c Jan
Jardine Mines Ltd. voting trust	1	a10c	a10c	35	23c Oct 60c Mar	Atlin-Ruffner Mines	1	28c	26c 31c	59,600	16c Oct 1.16 Mar
Joliet-Quebec Mines Ltd.	1	14 3/4	15	500	14 Jun 17 Jan	Aubelle Mines	1	5c	5c	5,500	5c Oct 17c Feb
Kerr-Addison Gold Mines Ltd.	1	81c	88c	1,000	64c Sep 95c Jun	Aumacho River Mines	1	18c	17c 21c	68,500	12c Sep 39c Jan
Kirkland Minerals Corp. Ltd.	1	6c	6c	5,000	5 1/2c Oct 23c Jan	Aumache Gold Mines	1	6 1/2c	6c 7c	13,000	6c Oct 21c Jan
Kontiki Lead & Zinc Mines Ltd.	1	14	13 1/2 14	925	10 3/4 Oct 25 Jun	Aunor Gold Mines	1	1.90	1.95	711	1.60 Mar 2.09 Sep
Labrador Mining & Explor. Co. Ltd.	1	3.90	3.90	1,000	3.90 Nov 6.30 July	Auto Electric common	1	13	13	175	12 Oct 16 Jun
Lake Shore Mines Ltd.	1	4c	4c 6c	19,600	3c Sep 13 1/2c Jan	Avilabona Mines Ltd.	1	5 1/2c	6c	8,500	5 1/2c Oct 12 1/2c Jan
Lingstone Copper Mining Co. Ltd.	1	23c	25c	4,600	5c Oct 60c Jan	Bailey Selburn Oil & Gas class A	1	7.65	7.30 8.00	6,650	7.30 Nov 20 3/4 Jan
Lithium Corp. of Canada Ltd.	1	78c	78c 80c	28,700	25c Oct 80c Nov	5% preferred	1	21 1/2	21 1/2	505	21 Oct 41 Jan
Marble Explorations	1	71	71 71	195	68 Oct 115 July	5 1/2% 2nd preferred	25	22 1/2	22 1/2	980	19 Oct 28 July
McIntyre-Porcupine Mines Ltd.	5	83c	93c 90c	10,400	60c Oct 2.08 Jan	Banff Oils	50c	1.80	1.75 1.80	6,000	1.50 Oct 3.80 July
Merrill Island Mining Ltd.	5	48c	45c 48c	5,100	40c Oct 1.92 Jun	Bankeno Mines	1	15c	19c	3,005	15c Nov 42c May
Mid-Chibougamau Mines Ltd.	1	10c	10c 10c	500	10c Nov 65c Jan	Bankfield Cons. Mines	1	6c	6c	1,000	6c Nov 12 1/2c Mar
Mogador Mines Ltd.	1	80c	81c	2,600	80c Nov 1.75 May	Bank of Montreal	10	42	41 42	2,062	37 1/2 Oct 54 1/2 Jan
Molybdenite Corp. of Canada Ltd.	1	43c	40c 45c	41,107	20c Sep 1.08 Apr	Bank of Nova Scotia	10	52	50 1/2 52	768	46 1/2 Oct 60 Jun
Monroe Mining Co. Ltd.	1	92c	80c 96c	21,650	50c Oct 2.65 Mar	Barnat Mines	1	19c	20c	8,000	19c Nov 45c Jan
Montgery Explorations Ltd.	1	9c	9c 9c	7,500	7c Oct 62c Jan	Barvue Mines	1	20c	15c 20c	9,340	10c Oct 84c Jan
New Formaque Mines Ltd.	1	8c	8c	1,500	8c Sep 49c July	Base Metals Mining	1	34c	30c 34c	47,150	20c Oct 92c May
New Jack Lake Uranium Mines Ltd.	1	90c	1.00	2,250	80c Oct 2.00 Feb	Basko Uranium Mines	1	13c	13c	32,100	10c Oct 47c Mar
New Pacific Coal & Oils Ltd.	20c	4 1/2c	4 1/2c	5,500	4 1/2c Oct 14c Jan	Bata Petroleum Ltd.	1	5c	6c	3,075	5c Oct 12 1/2c Jun
New Santiago Mines Ltd.	50c	16c	13c 17c	265,500	8c Jun 18c July	Bathurstall					



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS						STOCKS							
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares			
Par	Low	High	Low	High	Range Since Jan. 1	Par	Low	High	Low	High	Range Since Jan. 1		
Canada Crushed Cut Stone	6	6	6	100	5 3/4 Aug 8 1/2 May	Cree Oil of Canada	4.20	4.10	4.35	2,835	3.00 Oct 6.50 July		
Canada Foils common	15	15	15	200	13 1/2 Feb 17 May	Warrants	2.24	2.09	2.25	13,231	1.10 Oct 3.95 July		
Canada Iron Foundries common	10	28 1/4	27 1/4	580	24 1/4 Oct 42 Apr	Crestbrook Timber	1	1.00	1.00	1,000	75c Oct 1.80 Feb		
Canada Life Assurance	10	115	115	258	115 Nov 175 Feb	Crown Zellerbach	5	42 1/4	42 1/4	275	42 Sep 55 July		
Canada Malting common	47 1/2	46	47 1/2	85	45 Oct 55 Jan	Crows Nest	10	15 1/2	15 1/2	410	15 1/2 Nov 27 July		
Canada Oil Lands	1.90	1.75	2.00	6,950	1.75 Nov 4.50 Jan	Crowpat Minerals	1	10 1/2c	10c 10 1/2c	6,750	10c Oct 42c Feb		
Warrants	1.00	95c	1.05	2,551	95c Nov 2.85 Mar	Cusco Mines Ltd.	1	8c	7c 8c	5,071	5c Oct 36c Jan		
Canada Packers class A	34	33 3/4	34 1/4	1,416	33 Aug 35 1/2 Jan	Daering Explorers	1	16c	17c	2,600	15c Oct 65c May		
Class B	75	75	77	211	73 1/2 Sep 90 Jan	Daragon Mines	1	15c	14c 15c	5,900	10c Oct 47c Jan		
Canada Permanent Mfg.	20	82	82	3	82 Nov 90 Aug	Decoursey Brewis Mines	1	35c	30c 35c	10,275	24c Oct 62c Aug		
Canada Safeway Ltd pfd.	100	1.15	1.10	1.20	75c Feb 5.00 July	Warrants	1	1c	1c	500	1c Nov 20c Jan		
Canada Southern Oil warrants	1	3.90	3.60	3.90	3.60 Nov 8.30 July	D'Eldon Gold Mines Ltd.	1	1.26	1.20 1.29	9,356	98c Oct 2.83 Apr		
Canada Southern Petroleum	12.50	10 7/8	10 7/8	11	10 1/2 Oct 12 1/2 Jan	Devon Palmer Oils	25c	5c	4c 5 1/2c	7,500	4c Nov 21c Apr		
Canada Steamship preferred	14 1/2	14 1/2	14 1/2	100	13 Oct 20 Jan	Diadems Mines	1	26 1/4	25 26 1/4	5,136	22 1/2 Oct 32 1/2 Jan		
Canada Wire & Cable class B	40c	38c	41 1/2c	11,300	29c Oct 24 1/2c Jan	Distillers Seagrams	2	8.40	8.15 8.40	2,685	6.90 Oct 13 1/2 May		
Canadian Admiral Oils	1	7 1/2c	7c 7 1/2c	3,000	6c Oct 23 1/2c Jan	Dome Exploration	1	11 1/2	11 11 1/2	1,120	10 1/2 Nov 14 1/2 Jan		
Canadian Astoria Minerals	2	4.95	4.80	5.00	4,250	4.20 Oct 9.60 July	Dome Mines	1	23	22 3/4 23 1/4	1,600	20 3/4 Oct 28 1/2 July	
Canadian Atlantic Oil	20	43 3/8	42 1/2	43 1/2	1,193	35 1/2 Oct 56 Jan	Dominion Bridge	35	7 1/2	7 1/2	100	17 July 17 1/2 Nov	
Canadian Bank of Commerce	24 1/2	24 1/2	24 1/2	1,784	23 1/2 Oct 29 1/4 Jun	Dominion Dairies preferred	100	96	96	316	95 3/4 Aug 99 Mar		
Canadian Breweries common	25	25	24 1/2	25 1/4	185	23 1/2 Oct 29 1/4 Jun	Preferred	10	9 1/4	10	625	9 1/2 Oct 16c May	
Preferred	25	25	24 1/2	25 1/4	185	23 1/2 Oct 29 1/4 Jun	Dominion Magnesium	1	19	19	30	19 Nov 27 1/2 May	
Canadian British Aluminium	10c	13 1/4	13 1/4	13 1/4	1,455	12 1/2 Sep 14 1/4 May	Dominion Scottish Invest common	50	40	40	25	40 Oct 47c Mar	
Canadian British Empire Oils	13 1/4	13 1/4	13 1/4	13 1/4	1,455	12 1/2 Sep 14 1/4 May	Preferred	18	18 1/4	18 1/4	1,535	17 Oct 32 1/2 Aug	
Canadian Canners class A	25	27	27	50	25 July 31 Feb	Dominion Steel & Coal common	1	46 1/4	45 1/4 46 1/4	950	39 1/2 Jan 57 1/2 May		
Canadian Chemical & Cellulose	4.90	4.90	5.00	4,055	4.50 Nov 9 Jan	Dominion Stores	1	9 1/4	9 1/4	9 1/4	6,823	6 1/2 Oct 17 1/2 Jan	
Canadian Chieftain Pete	1.05	90c	1.06	37,300	76c Oct 3.00 May	Dominion Tar & Chemical common	1	7 1/4	7 1/4	7 1/4	1,350	7 Oct 9 1/4 Jan	
Canadian Collieries Resources Ltd com	4.10	4.00	4.25	1,225	4.00 Oct 9.40 May	Dominion Textile common	1	50c	50c	500	50c Feb 1.00 Jan		
Preferred	1	60c	58c	60c	1,350	58c Nov 85c Jan	Dominion Woollens	1	9 1/2c	9 1/2c	10c	11,600	9c Oct 37c Jan
Canadian Devonian Petroleum	5.25	5.00	5.30	16,910	3.80 Oct 2.70 Mar	Donalds Mines	1	60c	75c	11,500	60c Nov 1.75 Jan		
Canadian Dredge & Dock	16 1/2	15 1/2	16 1/2	365	13 3/8 Oct 22 1/2 May	Donnell & Mudge	1	13c	12c 15c	20,100	12c Oct 73c Jan		
Canadian Dyno Mines	1	65c	62c	68c	8,580	50c Oct 9.50 Aug	Duvex Oils & Minerals	1	11c	10c 11c	5,900	10c Oct 26c Jan	
Canadian Export Gas Ltd.	30c	4.40	4.25	4.75	4,370	3.85 Oct 8 1/2 Mar	East Amphi Gold	1	1.62	1.61 1.66	9,800	1.10 Mar 1.85 Sep	
Canadian Food Products class A	16	16	16	50	16 Oct 23 1/2 Jan	East Midland Mines	1	2.10	2.05 2.15	3,335	1.55 Oct 5.25 Jan		
Canadian Gen Securities class A	10c	1.80	1.72	1.80	4,700	1.50 Oct 23 1/2 Jan	Eastern Metals	1	9c	9c 10c	10,300	8c Oct 50c Jan	
Canadian Homestead Oils	12 1/4	11 1/2	12 1/4	4,770	11 Oct 15 May	Eastern Mining & Smelting Ltd.	1	82c	77c 1.05	111,927	70c Oct 4.10 Jan		
Canadian Husky Oil	4.95	4.60	5.40	2,780	4.20 Oct 16 1/4 Jun	Eastern Steel Prods	1	50c	65c	1,100	50c Nov 8.25 Jan		
Warrants	1	7 1/4	8 1/2	1,097	7 1/4 Nov 15 May	Easy Washing Mach pfd	20	38	38	38	37 Nov 58c Jan		
Canadian Hydrocarbon	1	17 1/2	17 1/2	100	14 Sep 28 Jan	Eddy Paper class A	20	31c	31c	2,050	25c Feb 40c Feb		
Canadian Locomotive	1	21c	21c	500	11c Oct 40 Apr	Eldrich Mines common	1	14c	14c	2,500	12 1/2c Oct 40c Mar		
Canadian North Bay	1	26	26	26 3/4	1,506	24 Oct 29 1/2 July	El Sol Gold Mines	1	10c	10c 12 1/2c	119,500	7 1/2c Oct 62c Jan	
Canadian Oil Cos common	100	95	94	95	69	92 July 101 1/4 May	Eurelia Corp.	1	34c	30c 34c	13,850	25c Oct 1.30 Apr	
5% preferred	5.00	5.00	5.00	660	3.05 Oct 15 July	Excelsior Refractories	1	49c	49c	54c	1,500	40c Nov 93c Jun	
1955 warrants	5.00	5.00	5.00	660	3.05 Oct 15 July	Explorers Alliance	1	15c	15c	2,600	11c Oct 49 1/2c Jan		
Canada Pacific Railway	25	24 1/4	23 3/4	24 3/4	9,721	23 3/8 Nov 24 1/4 May	Falconbridge Nickel	23 3/4	22	23 3/4	7,445	21 Oct 42 1/4 Jan	
Canadian Petrofina preferred	10	17	17	17 1/4	118	17 Oct 26 1/4 May	Fanny Farmer Candy	1	18	17	18	375	17 Oct 23c May
Canadian Prospect	16 3/4	1.75	1.70	1.84	5,850	1.55 Oct 5.00 Feb	Fandray Uranium Mines	1	1.41	1.40	1.47	8,400	1.25 Oct 3.20 May
Canadian Thorium Corp	1	23	23	23 1/2	3,500	20 Oct 32 1/2 May	Warrants	1	60c	56c 60c	3,170	50c Oct 1.95 Mar	
Canadian Vickers	1	14	14	14	10	10 1/2 Jun 17 Sep	Fargo Oils Ltd.	25c	5.35	4.85 5.35	7,960	2.93 Jan 9.55 July	
Canadian Wallpaper Mfrs class B	6c	1.40	1.05	1.40	1,103	1.05 Nov 3.25 Jan	Farwest Tungsten Copper	1	9 1/2c	9 1/2c	9 1/2c	3,125	8c Oct 41c May
Canadian Williston	1	17c	17c	17c	500	14c Aug 69c Jan	Federal Grain class A	1	26 1/2	25 3/4 27 1/2	255	23 Oct 33 1/2 Jan	
Canam Copper Coy	1	21c	21c	21c	666	20 1/2c Oct 56c Jun	Preferred	20	26	26	26	600	25 Mar 28 1/2 Jan
Candore Exploration	1	27c	25c	30c	25,000	14 1/2c Oct 5.60 Apr	Federal Kirkland	1	6 1/2c	6 1/2c	8c	9,000	5c Nov 24c Apr
Can Erin Mines	1	2.21	2.21	2.30	51,400	1.70 Oct 4.69 Apr	Fleet Manufacturing	1	40c	40c	49c	4,000	35c Oct 1.10 Jan
Can Met Explorations	1	1.25	1.20	1.38	5,400	1.10 Oct 2.61 Mar	Florida Canada Corp.	1	7.10	6.60 7.10	9,850	4.85 Oct 10 1/4 Sep	
Warrants	1	1.05	1.03	1.12	622	1.00 Oct 3.30 Mar	Ford Motor Co (U.S.)	15	41 1/2	41 1/2	42 1/2	165	40 1/2 Oct 56 1/2 Mar
Canoso Natural Gas	1	1.15	1.15	1.20	3,050	1.15 Nov 57c Mar	Ford of Canada class A	1	79 1/4	79 1/4	80	487	76 Sep 114c May
Canoso Oil Producers	1	9 1/2c	9c	11c	12,300	9c Oct 74c Sep	Foundation Co of Canada	1	16 1/4	16 1/4	16 1/4	25	14 Oct 26c Jan
Captain Mines Ltd.	1	51c	51c	51c	500	45c Feb 8.50 Jan	Francoeur Mines	1	7 1/2c	7 1/2c	9c	51,000	5 1/2c Oct 21c Jan
Cariboo Gold Quartz	1	5.90	6.10	1.360	5.25 Oct 7.00 Mar	Cassiar Asbestos Corp Ltd.	1	4.25	4.50	1,600	4.25 Nov 100 1/4 Jan		
Cassiar Asbestos Corp Ltd.	1	4.25	4.50	1,600	4.25 Nov 100 1/4 Jan	Cayser Athabasca	100	93	93	93	1	93 Nov 100 1/4 Jan	
Cayser Athabasca													



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS					STOCKS						
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High					Low	High		
Hudson Bay Mining & Smelting	48	47	50	4,593	45 Oct 86 1/2 Apr	Nealon Mines	6c	5c	6c	9,700	4 1/2c Nov 28c Feb
Hudson Bay Oil	14 3/4	14 1/4	14 3/4	7,113	12 Oct 17 Sep	Nello Mines	25c	14c	14c	1,000	14c Nov 46c Jan
Hugh Pann Porcupine	20c	18c	20c	12,300	18c Aug 46c Jan	Newbitt Labine Uranium	1	25c	25c	4,400	21c Oct 90c Feb
Humber Oils	1	80c	83c	3,600	69c Oct 2.20 Apr	New Alger Mines	1	7c	6c 7 1/2c	31,300	5c Oct 23c Jan
Huron & Erie Mortgage	20	30 1/2	32	90	30 Sep 35 Feb	New Athol Mines	1	18c	18c 20 1/2c	7,975	15c Oct 67c Mar
Imperial Bank	44 1/2	44	44 1/2	176	42 1/2 Nov 65 Jan	New Bidlamque Gold	1	5c	4c 5c	5,500	4c Oct 12 1/2c May
Imperial Invest class A	11 1/2	11 1/2	11 1/2	190	9 Feb 15 1/4 July	New British Dominion Oil	40c	1.75	1.47 1.75	23,747	1.45 Oct 3.15 Jun
Imperial Life Assurance	10	48	48	30	48 Oct 68 Feb	New Calumet Mines	1	18 1/2c	18c 19c	7,500	18c Oct 56c Jan
Imperial Oil	40 1/4	38 3/4	40 1/4	19,057	33 1/4 Oct 60 May	New Chamberlain Petroleum	50c	1.23	1.15 1.25	10,200	1.15 Oct 2.60 Apr
Imperial Tobacco of Canada ordinary	11 3/4	11 1/4	11 3/4	1,985	10 1/2 July 12 1/2 Apr	New Concord Development	1	35c	28c 35c	9,299	20c Oct 40c July
6% preferred	4.80 3/4	5 1/4	5 1/2	125	4 3/4 July 6 1/2 Jan	New Continental Oil of Canada	1	35c	27c 35c	2,500	24c Oct 70c May
Indian Lake Gold	1	5 1/2c	7c	72,100	5 1/2c Oct 24c Jan	New Delhi Mines	1	40c	39c 42c	12,900	25c Oct 1.20 Jun
Industrial Accept Corp Ltd common	27 1/2	26 1/2	27 1/2	1,629	23 Mar 32 1/2 Jun	New Dickinson Mines	1	1.92	1.75 2.00	29,390	1.22 May 2.10 Sep
Warrants	7.25	6.75	7.25	1,695	5.90 Oct 10 1/2 July	New Fortune Mines	1	9 1/2c	9c 10c	21,800	9c Oct 24c Jan
5 1/2% preferred	100	48	48	5	47 1/2 Nov 51 Jan	New Gas Explorations	1	1.35	1.20 1.40	10,950	95c Oct 2.70 July
Inglis (John) & Co.	2.75	2.60	2.75	2,525	2.60 Nov 6 1/2 Jan	New Goldvue Mines	1	1	6c 6c	5,301	3c Oct 24c Jan
Inland Cement Co preferred	10	13	13 1/4	1,184	12 1/2 Oct 24 1/4 Jan	New Harricana	1	14c	12c 15c	6,625	7 1/2c Oct 36c Jan
Inland Natural Gas common	1	7 1/2	7 3/4	1,345	5 1/4 Oct 12 1/2 Jun	New Highridge Mining	1	15c	15c 15c	3,366	10c Oct 48c Jan
Preferred	20	14 1/4	14 1/4	1,385	14 Oct 19 1/2 Jan	New Hoco Mines	1	14c	14c 14c	2,100	10c Oct 35c May
Warrants	3.05	3.05	3.10	900	2.85 Nov 6.50 Jun	New Jason Mines	1	7c	6c 7 1/2c	15,833	5c Oct 25c Jan
Inspiration Mining	1	47c	45c 51c	2,761	35c Oct 90c Jan	New Kelore Mines	1	10c	6c 11 1/2c	95,500	5 1/2c Oct 26c Jan
International Bronze Powders com.	12	12	12	5	11 July 12 1/2 Feb	Newland Mines	1	16c	16c 18c	9,900	13c Oct 53c May
International Nickel Co common	75 1/4	71	75 1/4	11,774	63 1/4 Oct 111 Apr	New Manitoba Mining & Smelting Co Ltd	1	31c	31c 33c	8,600	31c Nov 1.34 Jan
International Petroleum	1	36 1/2	38	375	34 1/2 Oct 57 1/2 Apr	New Minda-Scotia	1	13c	13c 14c	5,750	11c Aug 52c Jan
International Rawliff Ltd	1	10c	9c 15c	14,800	9c Oct 41c Jan	New Mylamarque Exploration	1	8 1/2c	8c 8 1/2c	7,100	8c Oct 20c Feb
Interprovincial Bldg. Credits	10 1/4	10 1/4	10 1/4	200	9 1/4 July 14 Jan	Newnorth Gold Mines	1	5c	5c 5c	9,500	5c Oct 13c Jan
Interprovincial Pipe Line	39	37 3/4	39 1/4	5,149	32 1/4 Oct 62 May	New Rouyn Merger	1	7c	5c 7c	5,400	4 1/2c Oct 20c Feb
Investors Syndicate class A	25c	9 1/4	9 1/4	1,205	8 1/2 Oct 15 1/2 Jan	New Senator Rouyn	1	4 1/2c	4 1/2c	2,000	4c Oct 12c Apr
Irish Copper Mines Ltd	1	50c	50c 57c	11,000	33c Oct 2.20 Jan	New Superior Oils	1	95c	95c 1.10	3,167	85c Oct 2.65 May
Iron Bay Mines	1	1.90	1.85 2.05	3,900	1.40 Oct 5.20 Apr	Nickel Rim Mines Ltd	1	1.35	1.25 1.55	32,000	1.16 Oct 5.00 Jan
Isotope Products Ltd	1	1.35	1.30 1.50	20,125	1.10 Feb 1.85 Aug	Nipissing Mines	1	1	1.25 1.35	2,700	1.00 Oct 3.35 Jan
Jack Watte Mining	1	15c	12c 15c	16,900	10c Oct 33c Apr	Nisto Mines	1	1	5 1/2c 6c	2,501	5c Oct 14 1/2c Jan
Jacobus Mining Corp	1	70c	64c 75c	8,000	50c Oct 1.35 Jan	Nor Acme Gold	1	12c	10 1/2c 13c	6,000	10c Oct 45c Jan
Jaye Exploration	1	42c	32c 42c	38,000	16c Oct 96c Jan	Noranda Mines	1	38 1/4	37 1/4 39 1/4	5,175	33 Oct 57 1/2 Jan
Jeanette Minerals Ltd	1	12c	12c 16c	16,500	9c Oct 65c July	Norgold Mines	1	1	7c 8c	5,000	6c Oct 34c Apr
Jellicoe Mines (1939)	1	16 1/2c	15c 18c	12,567	13c Aug 62c Jan	Norlantic Mines	1	9c	9c 9 1/2c	12,750	6 1/2c Aug 13 1/2c Jan
Joburke Gold Mines	1	11c	11c 12c	4,000	9c Oct 28c Mar	Normetal Mining Corp	1	2.80	2.70 2.90	3,750	2.35 Oct 6.10 Jan
Joliet-Quebec Mines	1	26c	26c 27c	3,300	18c Oct 73c Jan	Norpax Nickel	1	38 1/2c	35c 41c	47,600	30c Oct 1.59 Jan
Jonsmith Mines	1	8c	8c 8c	2,500	7c Oct 25c Jan	Norsyncomaque Mining	1	11 1/2c	11c 12c	4,700	11c Oct 65c Mar
Jowsey Mining Co Ltd	1	39c	39c	1,355	32 1/2c Oct 1.05 Jan	North Canadian Oils common	50	31 1/4	31 1/4 31 1/4	100	30 Oct 39 Feb
Jumping Pound Petroleum	1	23c	24c	2,000	20c Oct 67c July	Warrants	50	1.36	1.45	630	1.35 Nov 3.50 Feb
Jupiter Oils	15c	2.00	1.88 2.00	7,400	1.65 Oct 3.90 July	North Rankin	1	74c	65c 78c	56,000	50c Oct 1.67 Jun
Kenville Gold Mines	1	5c	5c 5c	10,000	4c Oct 18c Feb	Northspan Uranium	1	3.80	3.65 3.80	9,901	3.30 Oct 9.00 Mar
Kerr-Addison Gold	1	14 1/2	14 1/2 15 1/4	6,663	13 May 17 1/2 Jan	Class A warrants	1	1	2.30 2.40	1,650	1.85 Oct 6.80 Mar
Kerr Lake Mines	1	1.93	1.80 1.95	108,400	49c Oct 2.80 Oct	North Star Oil common	1	10 1/2	10 1/2 10 1/2	800	9 1/2 Oct 17 1/2c July
Kilmeke Copper	1	1.00	1.00 1.10	1,600	1.00 Nov 2.80 Jan	Preferred	50	39	38 1/2 39	30	36 Aug 41 1/2c Mar
Warrants	38c	35c 40c	4,800	22c Oct 98c Jan	Warrants	50	5.00	5.00 5.00	960	3.40 Oct 9.00 July	
Kirkland Hudson Mines	1	7c	7c 7 1/2c	6,700	5c Oct 26c Jan	1956 warrants	1	2.40	2.00 2.40	775	2.00 Nov 6.25 Jun
Kirkland Minerals	1	95c	80c 96c	56,105	48c Aug 1.34 Apr	Northern Canada Mines	1	1.20	1.20 1.35	1,200	1.00 Aug 2.10 Jan
Labatt (John) Ltd	1	18 1/4	18 1/4 18 1/4	1,335	17 1/2 Oct 19 1/2 Jan	Northern Telephone	20	3.25	3.10 3.25	1,050	2.90 Nov 4.50 May
Labrador Mining & Exploration	1	14 1/4	13 1/2 14 1/2	3,540	10 1/2 Oct 24 1/4 Jan	Northern Oils Ltd	20	25c	25c 25c	500	21c Nov 84c Mar
Lake Cinch Mines	1	97c	92c 100c	4,100	70c Oct 1.60 Jan	Norval Mines	1	15 1/2c	16 1/2c 15c	2,200	13c Aug 30c May
Lake Dufault Mines	1	1	55c 60c	5,800	45c Oct 1.85 Jan	Nudulama Mines	1	14c	15c	3,300	13c Nov 44c Jun
Lakeland Gas	1	2.90	2.75 2.90	7,615	2.25 Oct 3.25 Oct	Obaska Lake Mines	1	5c	5 1/2c 5c	4,000	4c Oct 11c Mar
Debentures	78 1/2	73	78 1/2	791	73 Nov 78 1/2 Nov	O'Brien Gold Mines	1	48c	50c 50c	2,000	45c Oct 92c May
Lake Lingham Gold Mines	1	7 1/2c	8c 3,500	7c Nov 17c Aug	Ogama Rockland Gold	1	6 1/2c	6 1/2c 9c	27 5/9	6c Aug 23c Jan	
Lake of Woods preferred	100	123	123 20	122 Aug 125 Apr	Oka Rare Metals Mining	1	16c	16c 18c	7,906	11 1/2c Oct 80c Jan	
Lake Osu Mines	1	16c	18c 3,500	12c Oct 39c Apr	Okalta Oils	90c	1.55	1.50 1.60	3,000	1.35 Oct 2.87 Jan	
Lake Shore Mines	1	4.00	3.75 4.10	4,675	3.75 Jan 8.00 July	O'Leary Malartic	1	14c	14c 15 1/2c	8,500	12c Oct 47c Jan
Lake Wassa Mining	1	13c	13c 1,000	12c Nov 19c Jan	Ontario Jockey Club common	1	1.55	1.50 1.65	2,115	1.25 Oct 2.40 Jan	
La Luz Mines	1	3.00	3.00 100	2.50 Sep 4.25 May	Warrants	10	50c	50c 50c	600	37c Oct 95c May	
Lamaque Gold Mines	1	2.30	2.35 200	2.10 Feb 2.59 July	Preferred	10	7 1/4	7 1/4 7 1/4	480	7c Oct 9 1/2c Jan	
Leitch Gold	1	1.00	97c 1.02	11,000	73c Mar 1.60 Jun	Class B preferred	20				



## CANADIAN MARKETS

RANGE FOR WEEK ENDED NOVEMBER 15

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Roxana Oils	•	—	8½c 9c	14,000	8½c Nov 24c July
Royal Bank of Canada	10	61¼	59½ 61¼	2,876	55c Oct 77 May
Royalite Oil common	•	14	14 14½	927	13½ Oct 23¼ Jun
Russell Industries	•	9¼	9 9¼	230	8½ Nov 12¼ Jan
Ryanor Mining	1	—	8c 8½c	1,000	8c Nov 17½c Aug
St Lawrence Corp common	•	11½	11¼ 11½	8,385	11¼ Oct 18¼ Jan
5% preferred	•	93	91 93	120	87 Oct 98 Mar
St Maurice Gas	1	59c	55c 59c	4,000	40c Oct 1.35 Jun
St Michael Uranium Mines Ltd.	1	12c	12c 14c	5,000	11c Oct 40c Mar
Salada-Shirriff-Horsey common	•	11½	11¼ 11½	610	9¼ Mar 15½c July
Preferred	25	25	24½ 25	220	24½ Nov 30½c July
Class B	25	23¾	23¾ 24	405	23½ Oct 25 Aug
San Antonio Gold	1	—	50c 52c	2,500	45c May 68c Jan
Sand River Gold	1	14½c	14½c 16½c	36,700	13c Jan 70c Jun
Sapphire Petroleum Ltd.	•	53c	52c 53c	20,500	45c Oct 1.82 Jan
Debentures	•	32	30 32	210	25 Oct 80 Jan
Scurry Rainbow Oils Ltd.	50c	1.80	1.76 1.90	14,063	1.76 Nov 3.95 Jan
Security Freehold Petroleum	•	4.50	4.40 4.70	9,633	3.60 Sep 8.75 Sep
Shawinigan Water & Power new com.	•	24¼	24¼ 25¼	2,956	20 Oct 25¼ Nov
Sheep Creek Gold	50c	—	43c 44c	2,000	35c Aug 1.35 Mar
Sherritt Gordon	1	4.70	4.40 4.85	26,887	4.05 Oct 8.10 Jan
Sicks Breweries vtc.	•	21	20½ 21	115	19½ Sep 22 Jan
Silver Miller Mines	1	—	32c 40c	17,510	22c Oct 1.05 Jan
Silver Standard Mines	50c	—	16c 17c	1,500	15c Oct 63c Jan
Silverwood Dairies class A	•	10	10 10	100	9½ July 11 Jan
Simpsons Ltd.	•	16¼	16¼ 16¾	2,030	14½ Oct 20¼ Jan
Siscoe Mines Ltd.	1	58c	57c 58c	4,820	48c Oct 1.03 Sep
S K D Manufacturing	•	2.35	2.25 2.50	500	1.75 Oct 5½ Jun
Slater common	•	16½	16½ 16½	50	15½ Sep 19 Apr
Slocan Van Ral	•	—	5c 5c	1,800	5c Oct 15c Jan
Southern Union Oils	1	19c	19c 21c	45,100	19c Nov 60c Jan
Spartan Air Services	•	—	6¼ 7	800	6c Aug 11¼ Jun
Warrants	•	—	2.50 2.50	150	2.10 Oct 2.50 Nov
Sponner Mines & Oils	•	19c	18c 19½c	21,800	17c Oct 78c Mar
Stadacona Mines	•	—	18c 18½c	1,666	17c Oct 42c Jan
Standard Paving & Materials	•	33½	33 33½	400	31½ Oct 43 Jun
Stanleigh Uranium Corp.	1	2.85	2.60 2.85	9,150	2.40 Oct 6.40 Apr
Warrants	•	1.75	1.63 1.80	2,440	1.40 Oct 5.00 Apr
Stanley Brock class B	•	6	6 6	300	6 Nov 8½ Mar
Stanrock Uranium Mines Ltd.	1	1.71	1.66 1.80	4,585	1.66 Nov 5.05 Mar
Stanwell Oil & Gas	1	88c	85c 95c	33,250	60c Feb 1.75 July
Starratt Nickel	1	6½c	5½c 6½c	24,700	5c Oct 34c May
Stedman Bros	•	23	23 23¼	150	23 Aug 26¼ Jan
Steel of Canada	•	51	49½ 51	3,789	44 Oct 73¼ Jan
Steely Mining	•	6½c	5c 6½c	8,200	4½c Oct 11c May
Steep Rock Iron Mines	1	10¼	9.50 11	38,409	9.50 Oct 23½ May
Sturgeon River Gold	1	10½c	10½c 11c	4,800	8c Oct 59c Jan
Sudbury Contact	1	5c	5c 7c	9,100	5c Nov 15c Feb
Sullivan Cons Mines	1	2.10	2.00 2.15	6,875	1.80 Oct 4.10 Jan
Sunburst Exploration	1	—	17c 18c	3,600	12c Oct 45c May
Superior Propate common	•	4.00	4.00 4.00	30	4.00 Oct 9.00 Jun
Preferred	25	19	19 19	290	19 Apr 21½ Feb
Warrants	•	1.10	1.10 1.30	700	1.25 Nov 3.90 Jun
Supertest Petroleum ordinary	•	15¼	15 15¼	615	14¼ Oct 21½ Apr
Preferred	100	—	93¼ 93¼	25	93 Oct 99 Apr
Switson Industries	•	2.75	2.75 2.90	625	2.50 Oct 5.50 Jan
Sylvanite Gold	1	1.30	1.25 1.34	6,130	1.10 Jan 1.75 Jun
Tamblyn common	•	—	19¼ 19¼	426	18½ Sep 21 July
Tandem Mines	1	11½c	10c 12c	75,500	7c Sep 16c Mar
Tauranis Mines	1	35c	35c 38c	8,500	28c Oct 55c May
Taylor Pearson common	•	8	8 8	110	8 Oct 10 May
Teck-Hughes Gold Mines	1	1.42	1.40 1.50	5,990	1.35 Oct 2.69 Jun
Temagami Mines	1	1.62	1.60 1.80	3,150	1.25 Oct 4.90 Jan
Texas Calgary	25c	—	34c 34c	2,000	33c Oct 98c Jan
Thompson-Lundmark	•	65c	55c 65c	11,000	50c Oct 1.24 Jan
Thompson Paper	•	—	3.50 3.50	200	3.50 Oct 4.10 May
Tiara Mines	1	—	6c 7c	11,707	6c Oct 36c Jan
Tombill Gold Mines	•	39c	38c 45c	11,500	19c Jan 93c July
Toronto Dominion Bank	10	38	36¼ 38	994	34¼ Oct 49 Jan
Toronto General Trusts	20	29½	29 29½	225	28½ Nov 37½ Jun
Traders Finance class A	•	34	33½ 34½	2,423	33 Oct 42½ Jun
5% preferred	40	38½	38 38½	100	35 Oct 48 Jun
Trans Canada Explorations Ltd.	1	1.00	90c 1.07	11,600	90c Nov 3.25 Apr
Trans Empire Oils	•	1.80	1.75 1.80	2,600	1.70 Oct 3.35 May
Rights	•	13c	11½c 14c	7,052	11c Oct 40c Jun
Trans Mountain Oil Pipe Line	•	64	61½ 66	3,719	54 Oct 145¼ May
Transcontinental Resources	•	—	14½c 15c	3,500	12c Oct 34c Apr
Triad Oil	•	4.90	4.45 4.90	24,760	3.50 Oct 9.00 Jan
Ultra Shawkey Mines	1	24c	24c 28c	17,426	22c Oct 93c Jun
Union Acceptance common	•	6	6 6	125	3.85 Jan 7.75 July
2nd preferred	•	—	8½ 8½	225	7 Oct 8¼ Aug
Union Gas of Canada	•	61	60½ 61	603	51½ Oct 86 May
Union Mining Corp.	1	15½c	15½c 16c	3,000	15½c Nov 24c Feb
United Asbestos	1	4.55	4.30 4.55	4,425	4.00 Oct 7.15 May
United Corp Ltd class B	•	18½	18½ 18½	945	17½ Oct 25¼ July
United Estella Mines	1	—	6c 7c	3,500	6c Nov 20c Feb
United Fuel Inv class A pfd.	50	52¼	52¼ 52¼	135	52¼ Nov 60 Feb
Class B preferred	25	41½	41½ 41½	50	39 Jan 70 July
United Keno Hill	•	4.00	3.85 4.00	2,547	3.10 Oct 6.40 Jan
United Montauban	1	9c	7½c 9c	5,500	6c Oct 17c Jan
United Oils	•	2.54	2.26 2.55	101,755	1.73 Jan 4.40 May

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
United Steel Corp	•	12½	12 12½	1,334	11 Oct 18 May
Universal Products	2	—	19½ 19½	200	18 Oct 7½ May
Upper Canada Mines	1	56c	56c 58c	1,500	55c Oct 73c Aug
Vanadium Alloys	•	—	3.50 3.50	100	3.00 Jan 6.00 July
Vandoo Consol Explorations Ltd.	1	—	6c 6c	2,200	5c Oct 23c Jan
Ventures Ltd	•	25	23½ 25½	6,576	20½ Oct 44¼ Jun
Viceroy Mig class A	•	—	5 5	100	4¼ July 7 Jan
Vico Explorations	1	6c	4½c 6c	22,600	3c Oct 28c Mar
Violamac Mines	1	1.30	1.25 1.40	4,970	1.18 Oct 1.75 Mar
Wainwright Producers & Ref.	1	3.00	2.85 3.00	750	2.65 Oct 4.50 Jun
Waite Amulet Mines	•	6.50	6.25 6.50	3,046	5½ Oct 13¼ Jan
Walker G & W	•	71¼	69½ 71¼	3,425	66 Sep 82½ Jun
Waterous Equipment	•	—	8 8	125	7½ Oct 18½ Mar
Webb & Knapp Canada Ltd.	1	—	2.10 2.15	200	2.00 Oct 4.70 Apr
Weeden Pyrite Copper	1	25c	24c 25c	2,000	21c Aug 34c Jan
Werner Lake Nickel	1	—	7c 9c	3,500	5c Oct 35c Jan
Westpac Petroleum Ltd.	•	17c	16½c 18c	8,571	10c Oct 33c May
West Malartic Mines	1	5c	5c 5c	5,100	5c Oct 17c Jan
West Mayhill Gas Oil	•	1.81	1.65 1.90	12,275	1.12 Feb 2.70 Aug
Westel Products	•	15	14½ 15½	396	14½ Oct 19½ Aug
Western Canada Breweries	5	27	27 27	165	25 Jan 27 Jun
Western Decalta Petroleum	1	1.53	1.50 1.58	7,850	1.35 Oct 3.00 Apr
Warrants	•	41c	40c 43c	3,700	26c Oct 1.25 Apr
Western Leaseholds	•	—	4.25 4.25	500	4.25 Nov 6.50 Jan
Western Naco Petroleum	•	1.20	90c 1.20	23,775	70c Oct 3.90 Apr
Western Plywood class B	•	10	10 10	25	9½ Oct 17 Feb
Western (Geo) class A	•	—	18½ 19	1,930	17½ Oct 27¼ Jun
Class B	•	19	18½ 19	535	17½ Oct 28 Jun
4½% preferred	100	84	84 84	62	78 Aug 93½ May
Warrants	•	6.45	6.00 6.45	1,580	4½ Oct 12 May
6% 2nd preferred	100	102	102 102	41	102 Nov 102 Nov
Willroy Mines	1	85c	82c 94c	19,050	60c Oct 2.90 Jan
Wilsey Coghlan	1	15c	14c 16½c	50,500	10c Feb 37c Aug
Winchester Larder	1	—	5c 5c	500	4½c Nov 11c Jan
Windfall Oils & Mines Ltd.	1	—	11c 12c	7,623	10½c Oct 43c July
Winnipeg & Central Gas	•	8	7½ 8	10,008	7½ Nov 18 May
Wood (G. H.) 5½% preferred	100	80	80 80	5	80 Nov 98 May
Wood (John) Indus class A	•	—	30 31	230	30 Oct 42¼ Apr
Wright-Hargreaves	•	1.35	1.35 1.35	29,900	1.15 Feb 1.70 Sep
Yale Lead & Zinc	1	—	16c 16c	500	15c Aug 37c Jan
Yankee Canuck Oil	20c	—	6c 11c	59,200	5c Oct 16c Apr
Yellowknife Mines	1	—	5½c 5½c	1,000	5c Nov 13c Jan
Yellowknife Bear Mines	•	85c	82c 85c	12,640	80c Oct 1.93 Apr
Zenmac Metal	1	20c	19c 20c	12,400	19c Nov 40c Apr
Zulupa Mining	1	—	25c 29c	8,012	22c Oct 75c Mar

## Toronto Stock Exchange—Curb Section

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Anglo Newfoundland Develop.	5	5½	5¼ 5½	706	5 Oct 10¼ Jan
Asbestos Corp	•	27	26 27¼	1,075	25 Oct 35 Aug
Bulco Gold Dredging	5	3.50	3.20 3.70	3,530	3.20 Nov 4.90 Apr
Canada & Dominion Sugar	•	21	20½ 21	1,030	20 Oct 24 Mar
Canadian General Investments	•	24¼	24½ 25	726	24½ Oct 31½ May
Canadian Industries common	•	16½	16½ 17	1,806	15 Oct 20 May
Preferred	50	—	70 70	45	70c Nov 80 Jan
Canadian Ingersoll Rand	•	—	40 40	55	40 Nov 55 Apr
Canadian Marconi	1	—	2.25 2.45	1,950	1.90 Oct 4.10 May
Canadian Westinghouse	•	45	44 45	283	35½ Oct 52 Apr
Consolidated Paper	•	30	28½ 30	2,938	25 Oct 38½ Jan
Dalhousie Oil	•	—	14c 15c	6,000	12c Oct 50c Apr
Dominion Glass common	•	—	52½ 54	625	51 Jan 68 May
Dupont Co Canada 1956	•	—	16½ 17¼	1,475	16½ Nov 22¼ Sep
Preferred	50	—	70 70	50	70 Nov 80 May
Gaspe Copper Mines	1	—	21 22	600	17½ Sep 37½ Jan
International Paper	7.50	—	81½ 81½	140	80 Nov 104 July
International Utilities	5	—	22¼ 23	1,893	20 Oct 33¼ Aug
Ogilvie Flour common	•	—	27 29¼	145	25½ Oct 38 May
Pato Consolidated Gold Mines	1	—	2.35 2.50	2,045	2.30 Oct 3.28 Apr
Pend Oreille Mines	1	—	1.89 1.89	150	1.60 Nov 3.40 Jan
Price Bros	•	—	41 42	630	40 Oct 59 Jan
Yukon Consolidated Gold Corp.	1	—	52c 52c	1,500	50c Oct 89c May
Zellers	•	—	24½ 24½	200	23¼ Jan 32 Jun

## FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- \* No par value.
- Odd lot sale (not included in year's range).
- d Deferred delivery sale (not included in year's range).
- e Selling ex-interest.
- f Flat price.
- r Cash sale (not included in year's range).
- † Ex-liquidating dividend.
- (Un) Admitted to unlisted trading privileges.
- wd When delivered.
- wl When issued.
- x Ex-dividend.
- y Ex-rights.
- z Ex-stock dividend.



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 15

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc. and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask
Aerovox Corp	1	3 1/2	4 1/8
Air Products Inc	1	26 1/2	28 3/8
American Box Board Co	1	26 1/2	28 1/2
Amer Commercial Barge Line	5	17 1/2	19 3/8
American Express Co	10	36	39 3/8
Amer Hospital Supply Corp	2 1/2	36 1/4	39
American-Marietta Co	2	29 1/2	31 3/4
American Pipe & Const Co	1	22	24 1/8
Amer Research & Develop	1	22	24 1/8
American Window Glass Co	12 1/2	8	8 7/8
A M P Incorporated	1	16	17 3/4
Anheuser-Busch Inc	4	16 3/4	17 7/8
Ardens Farms Co common	1	12 3/4	13 3/4
Partic preferred	1	45 1/2	48 3/4
Arizona Public Service Co	5	24	25 3/8
Arkansas Missouri Power Co	5	15 1/4	16 1/2
Arkansas Western Gas Co	5	16	17 1/2
Art Metal Construction Co	10	27	29 3/8
Associated Spring Corp	10	31 1/2	34 3/8
Avon Products Inc	10	35 1/2	38 3/4
Aztec Oil & Gas Co	1	12 1/4	13 3/8
Bareco Investment Co	1	5 7/8	6 1/2
Bates Mfg Co	10	5 7/8	6 1/2
Bausch & Lomb Optical Co	10	19 1/2	21 1/4
Baxter Laboratories	1	19	20 3/8
Bayless (A J) Markets	1	10	10 3/4
Bell & Gossett Co	10	8 1/4	9
Beneficial Corp	1	9 1/8	9 7/8
Berkshire Hathaway Inc	5	5 3/4	6 1/8
Beryllium Corp	1	30	33
Black Hills Power & Light Co	1	22	23 3/8
Black, Sivalls & Bryson Inc com	1	20 1/2	22 1/2
Botany Mills Inc	1	4 7/8	5 3/8
Bowser Inc \$1.20 preferred	25	11 1/2	13 1/8
Brown & Sharpe Mfg Co	10	24 1/2	26 3/4
Brush Beryllium Co	1	11	12 3/4
Buckeye Steel Castings Co	10	24 1/2	27 3/4
Bullock's Inc	10	36 1/4	39
Burns Corp	1	10	10 7/8
California Oregon Power Co	20	27 1/4	29 3/8
California Water Service Co	25	38	40 1/8
Calit Water & Tele Co	12 1/2	18 3/8	19 1/4
Canadian Dehli Oil Ltd	10c	6 3/4	7 1/2
Canadian Superior Oil of Calif	1	20	21 1/2
Carlsberg Corp	1	8 3/8	9 1/4
Carpenter Paper Co	1	30	33
Ceco Steel Products Corp	10	18	19 3/8
Cedar Point Field Trust etc	1	5	5 1/2
Central Electric & Gas Co	3 1/2	14 1/8	15 1/4
Central Ill Elec & Gas Co	10	27 1/4	29 3/8
Central Indiana Gas Co	5	12	13 3/8
Central Louisiana Electric Co	5	31 1/2	34 3/8
Central Maine Power Co	10	20	21 1/2
Central Public Utility Corp	6	22 1/4	23 3/8
Central Soya Co	1	29 1/4	31 1/2
Central Telephone Co	10	19 1/4	21
Central Vt Pub Serv Corp	6	13 1/4	14 1/4
Chattanooga Gas Co	1	4 1/2	5 1/8
Citizens Util Co com cl A	33 1/2c	12 3/8	14
Common class B	33 1/2c	12 3/8	14
Clinton Machine Co	1	3 7/8	4 1/2
Coastal States Gas Prod	1	6 7/8	7 1/2
Colins Radio Co A com	1	13 1/2	14 3/8
Class B common	1	13	14 3/8
Colonial Stores Inc	2 1/2	22 1/2	24 3/8
Colorado Interstate Gas Co	5	43 1/2	47 1/4
Colorado Milling & Elev Co	1	19 3/8	21 3/8
Colorado Oil & Gas Corp com	3	14	15
\$1.25 conv preferred	25	24	26 1/4
Commonwealth Gas Corp	1	5 3/8	6 3/8
Commonwealth Oil Ref Co Inc	2c	3 1/4	3 3/4
Connecticut Light & Power Co	1	17 1/8	18 1/8
Continental Transp Lines Inc	1	7 7/8	8 1/2
Copeland Refrigeration Corp	1	11 1/8	12 3/4
Cross Company	5	21 1/2	24 3/8
Cummins Engine Co Inc	5	39	42 1/2
Cutter Laboratories com vlt	1	6 1/4	7
Common Ltd vlt	1	6 3/4	7 1/2
Danly Machine Specialties	5	8	8 7/8
Darling (L A) Co	1	8	9 3/8
Delhi Taylor Oil Corp	1	11 3/4	12 3/4
Dentists' Supply Co of N Y	2 1/2	16 1/4	18
Detroit & Canada Tunnel Corp	5	12 1/2	14 1/8
Detroit Harvester Co	1	17	18 3/8
Detroit Internat Bridge Co	1	16 1/2	18 3/8
Di-Noc Chemical Arts Inc	1	10 1/2	12
Dictaphone Corp	5	42	46 1/8
Dixilyn Drilling Corp A conv	4	3	3 3/8
Donnell (R R) & Sons Co	5	19	21
DuMont Broadcasting Corp	1	7 3/4	8 3/8
Dun & Bradstreet Inc	1	x29 1/4	31 3/4
Dunham Bush Inc	2	7 3/4	8 1/2
Dynamics Corp of America	1	11 3/4	12 3/4
\$1 preference	2	11 3/4	12 3/4
East Tennessee Nat Gas Co	1	8	8 3/8
Eastern Industries Inc	50c	16	17 1/4
Eastern Utilities Associates	10	27	29 3/8
Economics Laboratory Inc	1	13 1/4	14 3/8
El Paso Electric Co (Texas)	1	20 1/2	22 1/4
Electrolux Corp	1	10 1/4	11 1/4
Emhart Mfg Co	7 1/2	49 1/2	53
Empire State Oil Co	1	5 1/8	5 3/4
Equity Oil Co	10c	25	27 1/4
Fairmont Foods Co	1	19	21
Fanner Mfg Co	1	5	5 3/4
Federal Natl Mortgage Assn	100	42	46 1/8
First Boston Corp	10	52 1/2	55 3/4
Fisher Brothers Co	2.50	17 1/2	19 3/8
Fisher Governor Co	1	13 7/8	15
Florida Steel Corp	1	10 3/4	11 3/4
Foot Bros Gear & Mach Corp	2	15 1/4	17
Ft Wayne Corrugated Paper	10	23	25 1/8
Frito Co	1	16	17 1/2
Garlock Packing Co	1	26	28
Gas Service Co	10	19 3/8	21 1/4
General Crude Oil Co	2 1/2	21 1/2	24 3/8
General Gas Corp	2.50	4	4 3/8
Gen Telep (Calif) 5% pfd	20	18 3/8	19 3/8
Gent Tele Co of the Southwest	20	18 1/2	20 3/8
5 1/2% preferred	20	14 1/4	15 3/8
Giant Portland Cement Co	1	14 1/4	15 3/8
Giddings & Lewis Mach Tool Co	2	20 3/4	22 1/2
Great Western Financial Corp	1	39	43
Green (A P) Fire Brick Co	5	19 1/2	21 1/2
Green Mountain Power Corp	5	13	14
Grolier Society	1	14 3/8	15 1/2
Gruen Industries Inc	1	2 3/4	3 3/4
Gulf Interstate Gas Co	1	8 3/4	9 3/8
Gulf Sulphur Corp	10c	3 3/4	4 1/4
Gustin-Bacon Mfg Corp	2.50	23 1/4	25 3/8

	Par	Bid	Ask
Hagan Chemicals & Controls	1	35	38 1/4
Halle Mines Inc	25c	2 1/2	2 3/4
Haloid Company	5	40	44
Hanna (M A) Co class A com	10	100	106
Class B common	10	102	109
High Voltage Engineering	1	23	25 1/8
Hoover Co class A	2 1/2	28	31 1/2
Hudson Pulp & Paper Corp	1	18 3/4	20 3/8
Class A common	1	56 1/2	60 1/2
Hugoton Production Co	1	7 1/2	8 3/8
Husky Oil Co	1	7 1/2	8 3/8
Hycan Mig Co	10	2 7/8	3 1/4
Indian Head Mills Inc	1	11 1/2	13 1/8
Indiana Gas & Water Co	1	16 1/4	17 3/4
Indianapolis Water Co	10	18	19 3/8
International Textbook Co	1	51 1/2	56
Interstate Bakeries Corp	1	21 1/2	23 3/8
Interstate Motor Freight Sys	1	14 3/8	15 1/2
Interstate Securities Co	5	15 3/4	17
Investors Diver Services Inc	1	70	75 3/4
Class A common	1	25	27
Iowa Electric Lt & Pow Co	5	13 3/4	14 3/8
Iowa Public Service Co	5	13 3/4	14 3/8
Iowa Southern Utilities Co	15	20 1/4	21 3/8
Jack & Heintz Inc	1	8 3/4	9 3/8
Jamaica Water Supply	1	30 1/2	34 1/8
Jefferson Electric Co	5	8 7/8	9 3/4
Jervis Corp	1	6 3/4	7 1/2
Jessop Steel Co	1	14 1/2	16
Kaiser Steel Corp common	1	38 3/4	41 3/8
\$1.46 preferred	1	21 1/8	23 3/8
Kalamazoo Veg Parchment Co	10	28	31 1/2
Kansas City Public Serv Co	1	3 1/4	3 3/8
Kansas-Nebraska Natural Gas	5	32	34 3/8
Kearney & Trecker Corp	3	7 3/4	8 1/2
Kellogg Co	50c	35 3/8	38 1/8
Kendall Co	16	29 3/4	32
Kennametal Inc	10	28	30 3/8
Kentucky Utilities Co	10	23 1/4	24 3/8
Keystone Portland Cem Co	3	26	28 1/4
Koehring Co	5	15	16 1/2
L-O-F Glass Fibers Co	5	10	11
Landers Frary & Clark	25	12 3/4	13 7/8
Lanolin Plus Inc	1c	3 1/8	3 3/4
Lau Blower Co	1	37 1/4	40 3/8
Le Cuno Oil Corp	1	24 1/4	26 3/8
Liberty Loan Corp	1	28 1/4	30 3/8
Lilly (Eli) & Co Inc com cl B	5	61	64 1/2
Lithium Corp of America	1	19 1/2	21 1/2
Lone Star Steel Co	1	27 1/2	29 3/8
Lucky Stores Inc	1 1/4	12 3/8	13 3/8
Ludlow Mig & Sales Co	1	24	26 1/4
Macmillan Co	1	24 1/2	27 3/4
Madison Gas & Electric Co	16	42 1/2	45 3/8
Maremont Auto Prods Inc	1	15 1/4	16 1/2
Marlin-Rockwell Corp	1	18 1/4	19 1/2
Marmont Herrington Co Inc	1	9 1/4	10 1/2
Maryland Shipbldg & Dry Co	50c	27	29 3/8
Maxson (W L) Corp	3	5 1/4	5 7/8
McDermott (J Ray) & Co Inc	1	38	40 3/8
McLean Industries	1c	8 1/2	9 1/4
McLean Trucking Co cl A com	1	7 7/8	8 3/8
McLouth Steel Corp	2 1/2	29 1/4	31 1/2
McNeil Machine & Eng	1	36 1/2	39 3/8
Meredith Publishing Co	5	28 1/4	30 3/8
Michigan Gas Utilities Co	5	17	18 3/8
Miehle-Goss-Dexter Inc	1	20 1/2	22 1/4
Class A common	7 1/2	26	28 1/4
Miles Laboratories Inc	2	23 1/4	24 3/8
Minneapolis Gas Co	1	23 1/4	24 3/8
Mississippi Shipping Co	5	17 1/2	19 3/8
Miss Valley Barge Line Co	1	14 3/8	15 3/8
Mississippi Valley Gas Co	5	15 3/4	17
Missouri-Kansas Pipe Line Co	5	83 1/2	87 1/2
Missouri Utilities Co	1	19 1/2	21 1/4
Montrose Chemical Co	1	7 1/8	8
Mountain Fuel Supply Co	10	21 1/2	23 1/4
National Aluminate Corp	2 1/2	29	32 1/2
National Gas & Oil Corp	5	16 1/4	18
National Homes Corp A com	50c	15 3/4	17 1/2
Class B common	50c	14 3/4	16 1/2
National Shirt Shops of Del	1	11 1/4	12 3/8
New Eng Gas & Elec Assoc	8	14 3/8	15 3/8
Nicholson File Co	1	20 1/4	22
Norris Thermador Corp	50c	10 3/4	11 3/4
Nortex Oil & Gas Corp	1	6	6 3/4
North American Coal	1	10 3/4	12 1/4
North Penn Gas Co	5	8 1/2	9 3/8
Northeastern Water Co \$4 pfd	1	60	64 1/2
North Indiana Pub Serv Co	1	36 3/4	39 3/8
Northwest Production Corp	1	3 1/2	4
Northwestern Pub Serv Co	3	14 1/2	15 3/4
Oklahoma Miss River Prod	1c	5 1/4	5 3/4
Old Ben Coal Corp	1	9 3/4	11
Opelika Manufacturing Corp	5	13 1/2	14 1/2
Otter Tail Power Co	5	24 1/4	25 3/8
Pabst Brewing Co	1	5 1/8	5 3/4
Pacific Airmotive Corp	1	4 3/8	5
Pacific Far East Line	5	12	13 3/8
Pacific Mercury Telev "A"	90c	5 3/8	6 1/8
Pacific Power & Light Co	6 1/2	27 1/8	28 3/8
Pan American Sulphur Co	70c	14 3/8	15 3/8
Pendleton Tool Indus	1	15	16 1/4
Peppi-Cola General Bottlers	1	8 3/8	9 1/2
Pickering Lumber Corp	3 1/4	7	7 3/8
Pioneer Natural Gas Co	1	22 1/4	24 3/8
Plymouth Rubber Co	2	5 1/8	5 3/8
Portland Gas & Coke Co	19	12 3/4	14 3/8
Portland General Electric Co	7 1/2	20	21 3/4
Potash Co of America	5	26 1/2	29 3/8
Producing Properties Inc	10c	5	5 3/8
Pub Serv Co of New Hamp	5	15 3/8	16 3/8
Pub Serv Co of New Mexico	5	15 1/4	16 3/8
Punta Alegre Sugar Corp	1	12 7/8	14
Puroator Products	1	23 1/2	25 3/8
Rare Metals Corp of America	1	3 7/8	4 1/2
Reichhold Chemicals	1	22	23 3/8
Republic Natural Gas Co	2	23 1/4	25 3/8
Resistoflex Corp	1	12 3/4	13 3/8
Richardson Co	12 1/2	11 1/4	12 1/2
Riley Stoker Corp	3	19 1/2	21 1/2
River Brand Rice Mills Inc	3 1/4	12 1/4	13 3/8
Roadway Express class A	25c	8	8 3/4
Robbins & Myers Inc	1	43 1/2	47 1/4
Robertson (H H) Co	1	65	69 1/2
Rochester Telephone Corp	10	17 1/8	18 1/2
Rockwell Manufacturing Co	2 1/2	39	42
Roddis Plywood Corp	1	9 1/2	10 3/4
Ryder System Inc	1	14 1/4	15 3/4

	Par	Bid	Ask
San Jacinto Petroleum	1	33	35 3/8
Searle (G D) & Co	2	37	40 3/8
Seismograph Service Corp	1	10 1/4	11 1/2
Sierra Pacific Power Co	7 1/2	22	23 3/8
Skil Corp	2	19 1/2	21 1/2
South Shore Oil & Devel Co	10c	11 3/8	12 3/8
Southeastern Pub Serv Co	10c	8 3/4	9 1/2
Southern Calif Water Co	5	14	15 1/8
Southern Colorado Power Co	1	13	14 1/8
Southern Nevada Power Co	1	17 1/4	18 1/2
Southern New Eng Tele Co	25	32 3/4	34 3/8
Southern Union Gas Co	1	24	25 3/8
Southwest Gas Producing Co	1	7	7 3/8
Southwestern States Tele Co	1	18 3/8	19 3/8
Speer Carbon Co	2 1/2	25	27 1/4
Sprague Electric Co	2 1/2	25 1/4	27 1/4
Staley (A E) Mfg Co	10	25 1/2	27 3/4
Stand Fruit & Steamship	2.50	10	11
Standard Register	1	27	29 3/8
Stanley Home Products Inc	1	28	31 1/



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday, November 15

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.46	1.60		Investment Co of America—1	8.11	8.86	
Affiliated Fund Inc.—1.25	5.29	5.73		Investment Trust of Boston—1	8.63	9.43	
American Business Shares—1	3.54	3.78		Jefferson Custodian Funds Inc.—1	4.49	4.92	
American Mutual Fund Inc.—1	7.11	7.78		Johnston (The) Mutual Fund—1	a19.16		
Associated Fund Trust—1	1.27	1.40					
Atomic Devel Mut Fund Inc.—1	4.28	4.68		Keystone Custodian Funds—			
Axe-Houghton Fund "A" Inc.—1	4.71	5.12		B-1 (Investment Bonds)—1	23.83	24.87	
Axe-Houghton Fund "B" Inc.—5	6.89	7.27		B-2 (Medium Grade Bonds)—1	21.75	23.73	
Axe-Houghton Stock Fund Inc.—1	3.26	3.26		B-3 (Low Priced Bonds)—1	15.31	16.71	
Axe-Science & Electronics Corp 1c	9.05	9.84		B-4 (Discount Bonds)—1	8.81	9.62	
Axe-Templeton Growth Fund				K-1 (Income Pfd Stocks)—1	7.68	8.38	
Canada Ltd—1	18	20		K-2 (Speculative Pfd Stks)—1	10.19	11.12	
Blue Ridge Mutual Fund Inc.—1	10.00	10.87		S-1 (High-Grade Com Stk)—1	13.52	14.76	
Bond Inv Tr of America—1	x19.02	20.45		S-2 (Income Com Stocks)—1	9.09	9.93	
Boston Fund Inc.—1	14.52	15.70		S-3 (Speculative Com Stk)—1	10.14	11.07	
Bowling Green Fund—10c	8.04	8.81		S-4 (Low Priced Com Stks)—1	6.67	7.28	
Broad Street Investment—1	19.74	21.34		Keystone Fund of Canada Ltd 1	9.56	10.35	
Bullock Fund Ltd—1	10.68	11.71		Knickerbocker Fund—1	5.23	5.73	
California Fund Inc.—1	6.53	7.14					
Canada General Fund				Lexington Trust Fund—25c	9.77	10.68	
(1954) Ltd—1	10.90	11.78		Lexington Venture Fund—1	8.33	9.10	
Canadian Fund Inc.—1	15.87	17.18		Life Insurance Investors Inc.—1	13.44	14.70	
Canadian International Growth				Life Insurance Stk Fund Inc.—1	5.04	5.49	
Fund Ltd—1	6.47	7.07		Loomis Sayles Mutual Fund—1	a38.14		
Capital Venture Fund Inc.—1	4.48	4.91					
Century Shares Trust—1	19.72	21.33		Managed Funds—			
Chemical Fund Inc.—50c	15.23	16.47		Automobile shares—1c	4.57	5.03	
Christiana Securities com—100	11.800	12.400		Electrical Equipment shares—1c	1.98	2.19	
Preferred—123	123	129		General Industries shares—1c	3.18	3.51	
Colonial Fund Inc.—1	8.26	8.91		Metal shares—1c	2.50	2.76	
Commonwealth Income				Paper shares—1c	3.22	3.55	
Fund Inc.—1	7.32	7.96		Petroleum shares—1c	2.62	2.89	
Commonwealth Investment—1	8.03	8.73		Special Investment shares—1c	2.19	2.42	
Commonwealth Stock Fund—1	10.99	11.95		Transport shares—1c	2.35	2.59	
Composite Bond & Stock				Manhattan Bond Fund Inc.—10c	6.20	6.79	
Fund Inc.—1	15.57	16.93		Massachusetts Investors Trust	9.97	10.78	
Composite Fund Inc.—1	13.47	14.64		Mass Investors Growth Stock			
Concord Fund Inc.—1	12.40	13.41		Fund Inc.—33 1/2c	9.15	9.89	
Consolidated Investment Trust—1	15 1/2	17		Massachusetts Life Fund—			
Crown Western Investment Inc				Units of beneficial interest—1	17.46	18.88	
Dividend Income Fund—1	5.77	6.31		Mutual Income Foundation—1	12.35	13.35	
De Vech Investing Co Inc.—1	12.71	12.84		Mutual Invest Fund Inc.—1	8.05	8.84	
De Vech Mutual Fund Inc.—1	59 1/2	63		Mutual Shares Corp—1	a12.17		
Delaware Fund—1	9.26	10.19		Mutual Trust Shares			
Delaware Income Fund Inc.—1	7.69	8.46		of beneficial interest—1	2.79	3.03	
Deliver Growth Stk Fund Inc.—1	5.63	6.17					
Diversified Investment Fund—1	7.58	8.31		Nation Wide Securities Co Inc.—1	16.89	18.28	
Diversified Trustee Shares—				National Investors Corp.—1	8.89	9.61	
Series E—250	14.61	16.60		National Security Series—			
Dividend Shares—25c	2.36	2.59		Balanced Series—1	9.27	10.13	
Dreyfus Fund Inc.—1	8.30	9.02		Bond Series—1	5.27	5.76	
Eaton & Howard—				Dividend Series—1	3.26	3.56	
Balanced Fund—1	19.62	21.01		Preferred Stock Series—1	6.99	7.64	
Stock Fund—1	18.23	19.49		Income Series—1	4.93	5.39	
Electronics Investment Corp.—1	4.21	4.60		Stock Series—1	6.79	7.42	
Energy Fund Inc.—10	128.75	130.03		Growth Stock Series—1	5.34	5.84	
Equity Fund Inc.—20c	6.21	6.44		New England Fund—1	18.48	19.98	
Fidelity Fund Inc.—5	12.02	12.99		New York Capital Fund			
Fiduciary Mutual Inv Co Inc.—1	14.15	15.30		of Canada Ltd—1	27 1/2	29 1/2	
Financial Industrial Fund Inc.—1	3.16	3.46		Nucleonics Chemistry &			
Florida Growth Fund Inc.—10c	4.03	4.40		Electronics Shares Inc.—1	8.03	8.78	
Founders Mutual Fund—1	6.98	7.59					
Franklin Custodian Funds Inc.—				Over-The-Counter Securities			
Common stock series—1c	8.21	9.02		Fund Inc.—1	9.31	10.19	
Preferred stock series—1c	5.33	5.76		Peoples Securities Corp.—1	11.23	12.31	
Fundamental Investors Inc.—2	13.95	15.29		Philadelphia Fund Inc.—1	7.40	8.08	
Futures Inc.—1	4.81	5.23		Pine Street Fund Inc.—1	18.72	18.91	
Gas Industries Fund Inc.—1	11.25	12.30		Pioneer Fund Inc.—250	12.60	13.70	
General Capital Corp.—1	11.07	11.97		Price (T Rowe) Growth Stock			
General Investors Trust—1	6.23	6.83		Fund Inc.—1	28.67	28.96	
Group Securities—				Puritan Fund Inc.—1	5.46	5.90	
Automobile shares—1c	6.99	7.77		Putnam (Geo) Fund—1	11.13	12.10	
Aviation shares—1c	8.87	9.72					
Building shares—1c	5.26	5.77		Science & Nuclear Funds—1	a10.01		
Capital Growth Fund—1c	6.12	6.71		Scudder Fund of Canada Inc.—1	37 1/2	39 1/2	
Chemical shares—1c	10.89	11.93		Scudder, Stevens & Clark			
Common (The) Stock Fund—1c	9.73	10.66		Fund Inc.—1	a30.91		
Equipment shares—1c	6.03	6.62		Scudder, Stevens & Clark—			
Food shares—1c	5.57	6.11		Common Stock Fund—1	a19.78		
Fully administered shares—1c	7.85	8.61		Selected Amer Shares—1.25	7.64	8.26	
General bond shares—1c	6.55	7.18		Shareholders Trust of Boston—1	9.91	10.83	
Industrial Machinery shares—1c	5.71	6.27		Smith (Edson B) Fund—1	11.88	13.02	
Institutional Bond shares—1c	7.84	8.17		Southwestern Investors Inc.—1	10.41	11.38	
Merchandising shares—1c	9.27	10.16		Sovereign Investors—1	10.76	11.78	
Mining shares—1c	5.86	6.43		State Street Investment Corp.—1	33 1/2	36 1/2	
Petroleum shares—1c	9.82	10.76		Stein Roe & Farnham Fund—1	a26.92		
Railroad Bond shares—1c	2.08	2.30		Sterling Investment Fund Inc.—1	9.45	10.00	
RR equipment shares—1c	4.45	4.89					
Railroad stock shares—1c	7.02	7.70		Television-Electronics Fund—1	9.84	10.72	
Steel shares—1c	6.95	7.62		Texas Fund Inc.—1	7.23	7.90	
Tobacco shares—1c	4.39	4.82					
Utilities—1c	8.10	8.88		United Funds Inc.—			
Growth Industry Shares Inc.—1	12.90	13.29		United Accumulated Fund—1	9.77	10.62	
Guardian Mutual Fund Inc.—1	14.28	14.72		United Continental Fund—1	6.34	6.93	
Hamilton Funds Inc.—				United Income Fund Shares—1	8.58	9.33	
Series H-C7—10c	3.78	4.13		United Science Fund—1	9.00	9.84	
Series H-DA—10c	3.74			United Funds Canada Ltd—1	13.38	14.54	
Haycock Fund Inc.—1	a21.45			Value Line Fund Inc.—1	5.01	5.48	
Income Foundation Fund Inc 10c	2.20	2.41		Value Line Income Fund Inc.—1	4.39	4.80	
Income Fund of Boston Inc.—1	x6.50	7.10		Value Line Special Situations			
Incorporated Income Fund—1	7.19	7.86		Fund Inc.—10c	2.14	2.34	
Incorporated Investors—1	7.20	7.78		Van Strum & Towne Stock—			
Institutional Shares Ltd—				Dissolved and being ex-			
Institutional Bank Fund—1c	9.36	10.24		changed for Institutional			
Int Foundation Fund—1c	8.70	9.52		shares Ltd			
Institutional Growth Fund—1c	9.02	9.87		Wall Street Investing Corp.—1	6.31	6.90	
Institutional Income Fund—1c	5.80	6.15		Washington Mutual			
Institutional Insur Fund—1c	10.21	11.57		Investors Fund Inc.—1	7.27	7.95	
Intl Resources Fund Inc.—1c	3.77	4.12		Wellington Fund—1	11.82	12.89	
				Whitehall Fund Inc.—1	10.86	11.74	
				Wisconsin Fund Inc.—1	4.55	4.91	

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	129	137		Jefferson Standard Life Ins.—10	75	79 1/2	
Aetna Insurance Co.—10	48 1/2	52 1/2		Jersey Insurance Co of N Y—10	25 1/2	28 1/2	
Aetna Life—10	185	194					
Agricultural Insurance Co.—10	21	23		Lawyers Title Ins Corp (Va)—5	14	15 1/2	
American Equitable Assur—5	24 1/2	26 1/2		Lawyers Mtge & Title Co—65c	1 1/2	1 1/2	
American Fidelity & Casualty—5	13	11 1/2		Liberty Natl Life Ins (Birm)—2	29 1/2	31 1/2	
\$125 conv preferred—5	16	17 1/2		Life Companies Inc.—1	10 1/2	11 1/2	
Amer Heritage Life Ins—				Life Insurance Co of Va—20	97	102	
(Jacksonville Fla)—1	5 3/8	5 7/8		Lincoln National Life—10	172	181	
American Home Assurance Co—5	x25	29 1/2					
Amer Ins Co (Newark N J)—2 1/2	20 1/4	22		Maryland Casualty—1	27 1/2	29 1/2	
Amer Mercury (Wash D C)—1	1 1/2	2		Massachusetts Bonding—5	26	23 1/2	
American Re-insurance—5	23 1/2	25 1/2		Mass Indemnity & Life Ins—5	51	56 1/2	
American Surety Co—6.25	12 1/4	13 1/2		Merchants Fire Assurance—5	45	48 1/2	
				Merchants & Manufacturers—4	8 1/4	9 1/2	
Bankers & Shippers—10	46	50 1/2		Monarch Life Ins Co—5	34	37 1/2	
Bankers Natl Life Ins (N J)—10	20	22 1/2					
Beneficial Stand Life Ins Co—1	14 1/2	15 1/2		National Fire—10	61	66 1/2	
Boston Insurance Co—5	25 1/2	27 1/2		National Union Fire—5	28	30 1/2	
				Nationwide Corp class A—5	14 1/2	15 1/2	
Camden Fire Ins Assn (N J)—5	25 1/4	27 1/4		New Amsterdam Casualty—2	39	42	
Columbian Natl Life Ins—2	65	71 1/2		New Hampshire Fire—10	32 1/2	35 1/2	
Connecticut General Life—10	240	251		New York Fire—5	21 1/2	23 1/2	
Continental Assurance Co—5	88	94		North River—2.50	27 1/2	30 1/2	
Continental Casualty Co—5	61	65 1/2		Northeastern—3.33 1/2	6 1/4	7 1/2	
Crum & Forster Inc.—10	43	48 1/4		Northern—12.50	65	71 1/2	
				Northwestern National Life			
Eagle Fire Ins Co (N J)—1.25	3 1/8	3 7/8		Insurance (Minn)—10	78	83 1/2	
Employees Group Assoc—1	42 1/2	46 1/2					
Employers Reinsurance Corp—5	24 1/2	27		Pacific Insurance Co of N Y—10	40	45 1/2	
				Pacific Indemnity Co—10	45 1/2	48 1/2	
Federal—4	29 1/4	32		Peerless Insurance Co—5	19 1/2	21	
Fidelity & Deposit of Md.—10	74	79 1/2		Phila Life Insurance Co—5	57	62 1/2	
Fire Assn of Philadelphia—10	33 1/4	35 1/2		Phoenix—10	52 1/2	56	
Fireman's Fund (S F)—2.50	41 1/4	44 1/2		Providence-Washington—10	12 1/4	13 1/2	
Firemen's of Newark—7.50	31	33 1/2					
Franklin Life Insurance—4	57 1/2	61		Reinsurance Corp (N Y)—2	10 1/4	11 1/4	
				Republic Insurance (Texas)—10	43	47 1/2	
General Reinsurance Corp—10	39	42		Republic Natl Life Insurance—2	35 1/2	38 1/2	
Glens Falls—5	24 1/4	26 1/4					
Globe & Republic—5	14 1/4	16 1/4		St Paul Fire & Marine—6.25	40 1/2	43 1/2	
Great American—5	26 1/2	28 1/2		Seaboard Surety Co—10	58	63 1/2	
Gulf Life (Jacksonville Fla)—2 1/2	22	23 1/2		Security (New Haven)—10	20	22	
				Springfield Fire & Marine—10	34 1/2	37 1/2	
Hanover Fire—10	28 1/4	30 1/2		Standard Accident—10	48 1/2	49 1/2	
Hartford Fire Insurance Co—10	118	125					
Hartford Steamboiler—10	60	65 1/2		Title Guar & Trust (N Y)—8	16 1/4	18 1/2	
Home—5	31 1/4	33 1/2		Travelers—5	71 1/4	75 1/4	
				U S Fidelity & Guaranty Co—10	51 1/2	54 1/2	
Insurance Co of North Amer—5	85	89 1/4		U S Fire—3	30 1/2	22 1/2	
				U S Life Insurance Co in the			
				City of N Y—2	25	27	
				Westchester Fire—2	22 1/4	24 1/2	

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask	Federal Land Bank Bonds—		
Federal Home Loan Banks—			3 1/2s Feb. 14, 1958	99.24	100
3.95s Jan. 15, 1958	99.29	100	2 1/4s May 1, 1958	99.4	99.12
4.30s Feb. 17, 1958	99.29	100	3 1/8s May 1, 1958	99.22	99.30
4 1/4s March 17, 1958	99.27	99.31	4 1/4s July 15, 1958	99.28	100.4
4 1/4s April 15, 1958	100.3	100.5	2 1/4s Nov. 1, 1958	98.8	98.16
4.60s June 16, 1958	100	100.3	4 1/8s Feb. 2, 1959	99.28	100.4
			2 1/4s May 1, 1959	97.8	97.16
			2 1/4s Feb. 1, 1960	95.16	95.24
Federal Natl Mortgage Assn—			2 1/2s June 1, 1960	95.12	95.22
2 1/2s Jan. 20, 1958	99.20	99.23	4s May 1, 1962	98.28	99.8
4s Feb. 10, 1958	99.26	99.30	4 1/8s July 15, 1969	102 1/4	103 1/4
4.10s Mar. 10, 1958	99.26	99.30	4 1/2s Oct. 1, 1970-1967	100 7/8	100 7/8
4.65s Apr. 10, 1958	99.24	99.28	3 1/2s May 1, 1971	92	93
4 1/4s May 8, 1958	99.28	100	4 1/2s Feb. 15, 1972-1967	97 1/4	98 1/4
4 1/8s June 26, 1958	100.4	100.6	3 1/8s Sept. 15, 1972	94 1/2	95 1/2
4 1/8s July 10, 1958	99.24	99.28	Central Bank for Cooperatives—		
4.70s Aug. 11, 1958	100	100.4	4 1/8s March 3, 1958	99.27	99.31
			4 1/2s March 3, 1958	99.31	100.3
			4.85s May 15, 1958	100.3	100.6
			5s Sept. 2, 1958	100.7	100.10



# THE COURSE OF BANK CLEARINGS

Bank clearings this week show a decrease compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 16, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.5% below those for the corresponding week last year. Our preliminary totals stand at \$20,152,682,811 against \$21,554,289,195 for the same week in 1956. At this center there is a loss for the week ended Friday of 4.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Nov. 16—	1957	1956	%
New York	\$9,618,100,792	\$10,060,808,118	-4.4
Chicago	1,114,074,040	1,234,765,786	-1.8
Philadelphia	985,000,000	1,276,000,000	-22.8
Boston	601,620,972	660,012,670	-8.8
Kansas City	386,433,806	391,656,808	-1.3
St. Louis	335,200,000	376,600,000	-11.0
San Francisco	641,560,600	649,697,026	-1.3
Pittsburgh	437,618,844	486,378,683	-10.0
Cleveland	573,537,067	612,274,155	-6.3
Baltimore	342,921,633	373,352,928	-8.2
Ten cities, five days	\$15,036,067,154	\$16,121,546,174	-6.7
Other cities, five days	4,234,440,544	4,527,285,650	-6.5
Total all cities, five days	\$19,270,507,698	\$20,648,832,024	-6.7
All cities, one day	882,175,113	905,457,171	-2.6
Total all cities for week	\$20,152,682,811	\$21,554,289,195	-6.5

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for October and the 10 months of 1957 and 1956 follow:

Description—	Month of October—	Ten Months—
Stocks—	1957	1956
Number of shares	63,983,390	40,342,215
Bonds—	1957	1956
Railroad & misc.	\$113,105,200	\$72,011,200
International Bank	2,000	98,000
Foreign government	5,515,600	4,862,500
U. S. Government	6,000	73,000
Total bonds	\$118,622,800	\$76,879,700
	\$863,223,230	\$838,138,900

The volume of transactions in share properties on the New York Stock Exchange for the first 10 months of 1954 to 1957 is indicated in the following:

	1957	1956	1955	1954
January	48,160,955	47,197,100	74,645,958	33,274,561
February	37,575,141	46,400,622	60,815,145	33,294,760
March	35,651,568	60,362,702	66,864,624	44,132,383
1st Quarter	121,387,664	153,960,424	202,325,727	110,801,704
April	48,309,665	54,106,201	53,787,684	43,667,215
May	52,568,561	53,229,949	45,427,055	41,912,744
June	44,478,864	37,227,113	58,147,690	43,224,938
2nd Quarter	145,347,090	144,537,263	157,362,429	128,004,897
3rd Quarter	126,543,995	127,472,175	150,365,422	150,013,579
4th Quarter	393,278,749	425,969,862	510,053,578	388,820,180
10 months	63,983,390	40,342,215	42,177,980	44,169,009

The course of bank clearings for leading cities for the month of October and the 10 months ended Oct. 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN OCTOBER	1957	1956	1955	1954
000,000				
New York	9,618,100,792	10,060,808,118	10,060,808,118	10,060,808,118
Chicago	1,114,074,040	1,234,765,786	1,234,765,786	1,234,765,786
Philadelphia	985,000,000	1,276,000,000	1,276,000,000	1,276,000,000
Boston	601,620,972	660,012,670	660,012,670	660,012,670
Kansas City	386,433,806	391,656,808	391,656,808	391,656,808
St. Louis	335,200,000	376,600,000	376,600,000	376,600,000
San Francisco	641,560,600	649,697,026	649,697,026	649,697,026
Pittsburgh	437,618,844	486,378,683	486,378,683	486,378,683
Cleveland	573,537,067	612,274,155	612,274,155	612,274,155
Baltimore	342,921,633	373,352,928	373,352,928	373,352,928
Other cities	882,175,113	905,457,171	905,457,171	905,457,171
Total	20,152,682,811	21,554,289,195	21,554,289,195	21,554,289,195

We now add our detailed statement showing the figures for each city for the month of October and since Jan. 1 for 2 years and for the week ended Nov. 9 for 4 years:

First Federal Reserve District—Boston—	Month of October—	Jan. 1 to Oct. 31—	Week Ended November 9—
Clearings at—	1957	1956	1955
Maine—Bangor	13,658,877	13,576,351	13,576,351
Portland	41,740,703	37,845,875	37,845,875
Massachusetts—Boston	3,244,556,763	3,340,500,323	3,340,500,323
Fall River	17,766,037	18,484,892	18,484,892
Holyoke	8,985,929	9,585,240	9,585,240
Lowell	9,538,243	17,771,430	17,771,430
New Bedford	17,578,406	73,631,650	73,631,650
Springfield	71,830,064	54,063,232	54,063,232
Worcester	57,011,048	180,527,643	180,527,643
Connecticut—Hartford	190,034,562	114,079,299	114,079,299
New Haven	102,622,245	30,210,700	30,210,700
Waterbury	30,619,800	146,520,500	146,520,500
Rhode Island—Providence	157,390,800	13,753,927	13,753,927
New Hampshire—Manchester	13,753,927		
Total (14 cities)	3,976,844,703	4,059,273,841	4,059,273,841

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended Nov. 9. For that week there was an increase of 11.5%, the aggregate of clearings for the whole country having amounted to \$21,857,121,309 against \$19,609,112,001 in the same week in 1956. Outside of this city there was an increase of 4.2%, the bank clearings at this center having registered a gain of 19.6%. We group the cities

Federal Reserve Districts		1957	1956	Inc. or Dec. %	1955	1954
		\$	\$		\$	\$
1st Boston	12 cities	911,360,252	885,454,155	+ 2.9	594,591,546	626,800,310
2nd New York	10 "	11,413,858,133	9,580,370,004	+ 19.1	7,226,287,543	8,788,640,672
3rd Philadelphia	11 "	1,078,113,763	1,166,035,047	- 7.5	835,007,706	990,537,039
4th Cleveland	7 "	1,326,499,029	1,293,838,619	+ 2.5	1,021,598,028	960,435,355
5th Richmond	6 "	717,076,289	673,044,398	+ 6.5	637,807,089	555,317,549
6th Atlanta	10 "	1,184,555,560	1,149,411,274	+ 3.1	965,923,951	872,236,855
7th Chicago	17 "	1,360,448,117	1,366,448,117	+ 10.1	1,138,227,718	1,113,934,991
8th St. Louis	4 "	693,200,408	679,020,042	+ 2.1	613,538,277	596,741,822
9th Minneapolis	7 "	618,038,403	594,787,969	+ 3.9	548,576,959	485,528,953
10th Kansas City	9 "	626,157,271	590,591,718	+ 6.0	524,748,121	532,968,756
11th Dallas	6 "	530,280,267	488,988,958	+ 8.4	455,512,940	389,058,600
12th San Francisco	10 "	1,254,131,676	1,141,121,700	+ 9.1	1,101,980,224	984,106,554
Total	109 cities	21,857,121,309	19,609,112,001	+ 11.5	15,663,800,102	16,896,308,024
Outside New York City		10,837,721,249	10,398,785,648	+ 4.2	8,720,802,802	8,425,379,261

We also furnish today, a summary of the clearings for the month of October. For that month there was an increase for the entire body of clearing houses of 1.0%, the 1957 aggregate of clearings having been \$110,395,338,001 and the 1956 aggregate \$109,338,052,000. In the New York Reserve District the totals show a gain of 5.3%, but in the Boston Reserve District the totals record a loss of 2.1% and in the Philadelphia Reserve District of 18.2%. In the Richmond Reserve District there is an

Month of October—		1957	1956	Inc. or Dec. %	1955	1954
Federal Reserve Districts		\$	\$		\$	\$
1st Boston	14 cities	3,976,844,708	4,059,273,841	— 2.0	3,465,626,070	3,191,563,242
2nd New York	11 "	53,388,643,746	50,681,973,109	+ 5.3	46,690,346,816	44,722,741,005
3rd Philadelphia	15 "	5,063,517,239	6,215,811,193	—18.2	5,288,025,856	4,926,400,161
4th Cleveland	17 "	6,929,729,783	7,014,603,877	— 1.2	6,145,330,886	5,047,593,809
5th Richmond	8 "	3,594,930,950	3,499,054,498	+ 0.2	3,164,909,689	2,762,598,161
6th Atlanta	16 "	5,804,963,760	5,931,238,030	— 2.1	5,063,806,169	4,471,262,042
7th Chicago	31 "	10,504,258,087	10,479,794,006	+ 0.2	9,435,922,546	7,986,711,796
8th St. Louis	7 "	3,335,053,920	3,652,038,056	— 8.7	3,227,715,847	2,939,225,122
9th Minneapolis	16 "	3,004,470,730	2,947,064,515	+ 1.9	2,621,127,115	2,335,530,501
10th Kansas City	14 "	4,269,793,965	4,115,894,688	+ 3.7	3,679,576,624	3,306,997,071
11th Dallas	11 "	4,457,224,032	4,558,113,119	— 2.2	4,105,042,855	3,646,465,195
12th San Francisco	19 "	6,135,957,087	6,183,193,068	— 0.8	5,479,477,925	4,790,373,026
Total	179 cities	110,395,388,001	109,338,052,000	+ 1.0	98,367,108,398	90,127,661,071
Outside New York City		59,016,793,793	60,627,473,780	— 2.7	53,462,406,507	46,993,331,761

We append another table showing clearings by Federal Reserve Districts in the 10 months for four years:

Federal Reserve Districts		Ten Months 1957 \$	Ten Months 1956 \$	Inc. or Dec. %	Ten Months 1955 \$	Ten Months 1954 \$
1st Boston	14 cities	36,802,057,521	35,551,267,619	+ 3.5	32,593,944,150	30,485,213,484
2nd New York	11 "	498,601,041,765	480,320,680,402	+ 3.8	454,424,696,785	452,104,844,653
3rd Philadelphia	15 "	52,198,971,667	57,134,314,555	- 8.6	52,888,804,302	49,572,040,423
4th Cleveland	17 "	66,179,591,450	63,213,114,435	+ 4.7	57,065,996,984	51,137,668,564
5th Richmond	8 "	32,910,554,104	31,397,875,031	+ 5.0	29,344,663,151	26,640,430,494
6th Atlanta	16 "	56,479,886,289	52,652,051,817	+ 7.3	47,801,999,601	42,117,957,800
7th Chicago	31 "	101,844,897,894	98,686,402,443	+ 3.2	91,463,908,745	81,454,545,047
8th St. Louis	7 "	30,336,997,020	30,513,563,055	- 0.6	28,799,737,522	26,744,115,743
9th Minneapolis	16 "	26,806,305,382	25,196,327,233	+ 6.4	23,615,457,298	21,842,725,301
10th Kansas City	14 "	39,081,322,582	37,399,412,537	+ 4.5	35,681,560,322	33,063,561,804
11th Dallas	11 "	43,440,161,520	41,983,889,404	+ 3.5	39,252,892,363	34,619,936,186
12th San Francisco	19 "	59,114,696,267	56,488,306,624	+ 4.7	52,618,096,672	46,120,525,801
Total	179 cities	1,043,798,503,461	1,010,686,815,155	+ 3.3	943,551,357,895	895,903,565,305
Outside New York City		564,751,713,863	548,951,635,833	+ 2.9	509,787,743,725	469,881,656,495

The following compilation covers the clearings by months since January 1, 1957 and 1956:

MONTHLY CLEARINGS	1957	1956	%
Clearings, Total All—			
January	112,110,038,722	104,335,765,867	+7.5
February	94,683,600,064	89,727,491,824	+5.5
March	107,178,569,182	103,360,256,939	+3.7
Total 1st Quarter	313,972,207,968	297,423,514,630	+5.6
April	105,235,792,137	98,634,250,074	+6.7
May	106,860,942,317	104,759,535,228	+2.0
June	100,037,883,165	104,043,362,750	-3.9
Total 2nd Quarter	312,134,617,619	307,437,148,052	+1.5
Total 6 Months	626,106,825,607	604,860,662,682	+3.5
July	107,625,311,293	102,419,640,344	+5.1
August	100,178,972,069	101,340,924,403	-1.1
September	99,492,006,491	92,727,535,726	+7.3
Total 3rd Quarter	307,296,289,853	296,488,100,473	+3.6
Total 9 Months	933,403,115,460	901,348,763,155	+3.6
October	110,395,338,001	109,338,052,000	+1.0
Total 10 Months	1,043,798,503,461	1,010,686,815,155	+3.3
Clearings Outside New York—			
January	60,699,097,064	56,546,430,010	+7.3
February	51,111,477,041	50,177,880,414	+1.9
March	55,909,469,276	54,193,709,886	+3.3
Total 1st Quarter	167,720,043,381	160,918,020,310	+4.3
April	57,200,234,767	53,801,041,182	+6.7
May	57,738,066,919	55,875,227,822	+3.9
June	53,909,612,708	55,056,885,269	-2.1
Total 2nd Quarter	168,847,914,394	164,533,154,273	+2.6
Total 6 Months	336,567,957,775	325,451,174,583	+3.4
July	58,674,409,380	56,078,167,014	+4.9
August	55,749,284,784	55,899,363,781	-0.3
September	54,743,268,131	50,895,456,675	+7.6
Total 3rd Quarter	169,166,962,295	162,872,987,470	+3.9
Total 9 Months	505,734,920,070	488,324,162,053	+3.6
October	59,016,793,793	60,627,473,780	-2.7
Total 10 Months	564,751,713,863	548,951,635,833	+2.9



Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 9			1955		1954	
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$		
<b>Second Federal Reserve District—New York—</b>													
New York—Albany	178,606,795	165,090,348	+ 8.2	2,029,391,419	1,988,537,301	+ 2.1	24,342,917	18,773,895	+ 29.7	15,983,975	29,407,975		
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	2,936,310	5,104,790		
Buffalo	653,459,778	640,009,820	+ 2.1	6,151,861,555	5,909,503,192	+ 4.1	131,056,456	118,879,798	+ 10.2	87,720,804	99,937,257		
Elmira	12,901,082	13,142,562	— 1.8	123,019,052	126,604,944	— 2.8	2,483,876	2,403,992	+ 3.3	2,388,757	2,059,362		
Jamestown	14,617,189	15,112,946	— 3.3	145,656,199	140,574,352	+ 3.6	2,670,108	3,356,812	— 20.5	2,682,292	2,360,795		
New York	51,378,594,208	48,710,578,220	+ 5.5	479,046,789,598	461,735,179,322	+ 3.7	11,019,400,060	9,210,326,353	+ 19.6	6,942,997,300	8,470,928,763		
Rochester	188,682,984	178,925,420	+ 5.5	1,765,078,443	1,668,387,109	+ 5.8	35,988,667	34,189,510	+ 5.3	32,457,331	27,868,426		
Syracuse	128,318,408	119,098,159	+ 7.7	1,134,814,530	1,014,684,667	+ 11.8	24,385,564	23,342,111	+ 4.5	15,757,099	15,970,702		
Utica	27,853,555	27,037,763	+ 3.0	244,558,472	224,373,995	+ 9.0	—	—	—	—	—		
Connecticut—Stamford	115,350,067	125,083,361	— 7.8	1,181,177,689	1,161,706,358	+ 1.7	*29,000,000	28,528,486	+ 1.7	20,591,985	21,450,333		
New Jersey—Newark	320,951,691	327,922,756	— 2.1	3,186,335,600	3,106,393,495	+ 2.6	74,207,453	72,304,465	+ 2.6	50,296,846	55,770,614		
Northern New Jersey	369,307,983	359,971,754	+ 2.6	3,592,359,208	3,444,735,667	+ 4.3	70,323,032	68,264,282	+ 3.0	52,474,844	57,781,655		
Total (11 cities)	53,388,643,746	50,681,973,109	+ 5.3	498,601,041,765	480,520,680,402	+ 3.8	11,413,858,133	9,580,370,004	+ 19.1	7,226,287,543	8,788,640,672		
<b>Third Federal Reserve District—Philadelphia—</b>													
Pennsylvania—Allentown	7,784,407	7,236,951	+ 7.6	83,323,638	78,638,812	+ 6.0	2,174,535	1,745,954	+ 24.5	1,998,146	1,899,449		
Bethlehem	11,763,112	9,154,736	+ 28.5	93,861,412	84,958,731	+ 10.5	2,341,948	1,882,569	+ 24.4	1,847,795	1,559,905		
Chester	9,617,652	9,775,990	— 1.6	89,647,357	81,230,265	+ 10.3	2,112,697	1,926,469	+ 9.7	2,007,267	1,400,892		
Harrisburg	39,277,968	41,095,064	— 4.4	381,034,248	377,243,815	+ 1.0	—	—	—	—	—		
Lancaster	20,454,769	21,031,451	— 2.8	191,076,860	194,705,821	— 1.9	4,378,733	4,217,527	+ 3.8	4,101,277	4,504,534		
Lebanon	7,298,189	6,761,985	+ 7.9	67,410,841	61,987,710	+ 8.7	—	—	—	—	—		
Philadelphia	4,713,000,000	5,855,000,000	— 19.5	48,718,000,000	53,745,000,000	— 9.4	1,006,000,000	1,105,000,000	— 9.0	785,000,000	942,000,000		
Reading	19,647,370	18,145,637	+ 8.3	174,859,149	179,516,292	— 2.6	3,433,816	3,358,807	+ 2.2	3,464,758	3,018,624		
Scranton	31,260,203	30,787,071	+ 1.2	302,444,033	296,305,552	+ 2.1	6,693,617	6,203,071	+ 7.9	6,044,960	5,833,090		
Wilkes-Barre	18,024,727	16,734,969	+ 7.7	171,576,249	160,911,877	+ 6.6	3,180,254	3,624,582	— 12.3	3,333,629	3,259,987		
York	33,878,942	30,620,236	+ 10.6	306,650,472	310,073,801	— 1.4	6,559,579	6,357,599	+ 3.2	4,894,109	5,742,961		
Du Bois	1,615,688	1,601,170	+ 0.9	21,050,245	16,502,783	+ 27.6	—	—	—	—	—		
Hazleton	6,869,911	6,290,536	+ 9.2	61,203,889	60,677,376	+ 0.9	—	—	—	—	—		
Delaware—Wilmington	80,372,486	79,221,344	+ 1.5	757,213,110	756,196,652	+ 0.1	18,419,049	16,054,739	+ 14.7	12,377,218	11,041,975		
New Jersey—Trenton	82,654,815	82,263,053	+ 0.5	780,620,164	730,365,068	+ 6.9	22,819,535	15,663,730	+ 45.7	9,938,547	10,275,622		
Total (15 cities)	5,083,517,239	6,215,811,193	— 18.2	52,198,971,667	57,134,314,555	— 8.6	1,078,113,763	1,166,035,047	— 7.5	835,007,706	990,537,039		
<b>Fourth Federal Reserve District—Cleveland—</b>													
Ohio—Canton	57,433,055	56,665,385	+ 1.4	539,123,951	517,013,243	+ 4.3	15,375,675	10,470,881	+ 46.8	11,252,195	9,485,084		
Cincinnati	1,275,353,413	1,322,150,902	— 3.5	12,370,041,847	12,125,067,551	+ 2.0	261,637,761	270,659,781	— 3.3	240,930,304	215,537,279		
Cleveland	2,665,975,039	2,733,548,613	— 2.5	25,306,035,028	24,206,505,539	+ 4.5	522,324,338	488,757,702	+ 6.9	410,578,575	365,709,628		
Columbus	269,494,300	258,880,400	+ 4.1	2,493,643,300	2,361,488,800	+ 5.6	62,559,200	53,951,600	+ 16.1	46,663,600	45,262,400		
Hamilton	19,013,855	18,678,627	+ 1.8	165,199,484	161,589,000	+ 2.2	—	—	—	—	—		
Lorain	8,636,102	9,840,823	— 12.2	82,010,338	79,386,604	+ 3.3	—	—	—	—	—		
Mansfield	54,611,496	61,891,112	— 11.8	509,892,114	528,173,938	— 3.5	11,404,654	10,667,595	+ 6.9	10,891,744	7,115,447		
Youngstown	66,130,795	64,794,548	+ 2.1	630,938,960	583,687,550	+ 8.1	13,364,757	13,718,684	— 2.6	13,830,277	10,138,771		
Newark	42,233,534	38,700,556	+ 9.1	423,727,274	395,079,218	+ 7.3	—	—	—	—	—		
Toledo	162,397,623	165,467,226	— 1.9	1,565,301,146	1,577,558,820	+ 0.5	—	—	—	—	—		
Pennsylvania—Beaver County	4,225,830	4,451,107	— 5.1	45,160,032	44,715,860	+ 1.0	—	—	—	—	—		
Greensburg	3,307,097	3,246,394	+ 1.9	31,960,101	30,039,228	+ 6.4	—	—	—	—	—		
Pittsburgh	2,179,184,329	2,160,182,029	+ 0.9	20,878,638,926	19,519,231,592	+ 7.0	439,732,644	445,612,176	— 1.3	285,451,333	307,186,746		
Erie	40,037,251	40,580,891	— 1.4	387,037,985	380,206,008	+ 1.8	—	—	—	—	—		
Oil City	28,439,571	24,768,079	+ 14.6	257,997,595	250,949,099	+ 2.8	—	—	—	—	—		
Kentucky—Lexington	30,691,515	28,638,654	+ 7.2	266,791,193	263,080,251	+ 1.4	—	—	—	—	—		
West Virginia—Wheeling	22,564,978	22,109,531	+ 2.1	206,092,176	189,342,134	+ 8.8	—	—	—	—	—		
Total (17 cities)	6,929,729,783	7,014,603,877	— 1.2	66,179,591,450	63,213,114,435	+ 4.7	1,326,499,029	1,293,838,619	+ 2.5	1,021,598,028	960,435,355		
<b>Fifth Federal Reserve District—Richmond—</b>													
West Virginia—Huntington	22,057,692	20,054,192	+ 10.0	201,038,021	187,371,898	+ 7.3	5,084,750	4,802,365	+ 5.9	3,234,840	3,971,411		
Virginia—Norfolk	98,564,000	100,859,000	— 2.3	988,508,422	922,992,000	+ 7.1	22,407,605	20,398,390	+ 9.8	22,255,000	17,390,000		
Richmond	1,002,517,471	1,016,003,472	— 1.3	8,881,519,031	8,414,533,143	+ 5.5	202,268,669	192,229,6,05					



Clearings at—	Month of October			Jan. 1 to Oct. 31			Week Ended November 9				
	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1957 \$	1956 \$	Inc. or Dec. %	1955 \$	1954 \$
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	47,290,916	49,191,615	— 3.9	453,171,510	419,821,191	+ 7.9	10,677,410	14,819,354	—28.0	10,838,803	9,337,957
Minneapolis	1,924,212,148	1,897,990,362	+ 1.4	17,398,366,582	16,311,337,561	+ 6.7	407,275,526	397,805,885	+ 2.4	366,709,964	324,599,391
Rochester	14,904,922	12,114,320	+23.0	131,130,796	107,925,414	+21.5	159,531,572	147,707,065	+ 8.0	135,946,974	116,862,090
St. Paul	746,546,221	718,153,330	+ 4.0	6,509,922,855	6,163,889,448	+ 5.6	—	—	—	—	—
Winona	5,124,954	4,417,035	+16.0	46,105,877	43,177,442	+ 6.8	—	—	—	—	—
Fergus Falls	2,591,276	1,878,886	+37.9	21,142,091	16,562,911	+27.6	—	—	—	—	—
North Dakota—Fargo	52,575,017	50,797,662	+ 3.5	432,966,562	397,362,353	+ 9.0	11,005,629	9,506,358	+15.8	8,463,891	9,085,286
Grand Forks	8,477,000	8,133,000	+ 4.2	70,015,000	61,102,000	+14.6	—	—	—	—	—
Minot	10,697,267	9,583,991	+11.6	88,280,808	72,506,291	+21.8	—	—	—	—	—
South Dakota—Aberdeen	22,565,016	22,371,088	+ 0.9	203,413,648	192,586,947	+ 5.6	5,227,523	5,313,855	— 1.6	4,724,612	3,815,572
Sioux Falls	37,279,804	38,228,784	— 2.5	339,599,555	325,654,951	+ 4.3	—	—	—	—	—
Huron	4,014,014	4,120,107	— 2.6	37,808,601	37,449,857	+ 1.0	—	—	—	—	—
Montana—Billings	33,472,357	34,333,445	— 2.5	265,963,900	277,572,818	— 4.2	8,342,800	7,108,219	+17.4	7,612,369	6,970,241
Great Falls	22,518,831	25,463,412	—11.6	211,984,871	197,462,798	+ 7.4	—	—	—	—	—
Helena	69,342,786	67,479,952	+ 2.8	577,125,164	551,351,175	+ 4.7	15,977,743	12,527,193	+27.5	14,280,346	14,858,416
Lewistown	2,858,201	2,807,526	+ 1.8	19,307,562	19,574,076	— 1.4	—	—	—	—	—
Total (16 cities)	3,004,470,730	2,947,064,515	+ 1.9	26,806,305,382	25,195,337,233	+ 6.4	618,038,403	594,787,969	+ 3.9	548,576,959	485,528,953
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,261,681	5,637,704	—24.4	40,007,475	44,949,362	—11.0	951,968	1,244,896	—23.5	862,544	1,024,923
Hastings	—	—	—	—	—	—	731,131	734,688	— 0.5	738,472	781,830
Lincoln	42,563,062	41,259,902	+ 3.2	435,836,246	415,574,066	+ 4.9	9,427,626	10,044,727	— 6.1	8,279,559	8,564,250
Omaha	748,543,524	714,697,245	+ 4.7	6,620,348,857	6,440,832,531	+ 2.8	171,203,675	153,976,817	+11.2	158,037,081	140,175,279
Kansas—Manhattan	4,592,692	4,552,843	+ 0.9	38,497,109	37,159,849	+ 3.6	—	—	—	—	—
Parsons	1,680,601	1,923,450	—12.6	17,415,649	17,286,699	+ 0.7	—	—	—	—	—
Topeka	33,565,742	53,478,878	—37.2	469,767,166	489,075,326	— 3.9	8,995,750	11,512,680	—21.9	12,305,914	9,483,896
Wichita	131,393,266	125,863,194	+ 4.4	1,251,819,913	1,187,799,255	+ 5.4	28,767,596	27,486,810	+ 4.7	27,361,645	22,520,379
Missouri—Joplin	5,717,522	6,549,686	—12.7	53,572,349	57,010,205	— 6.0	—	—	—	—	—
Kansas City	1,931,325,344	1,906,163,663	+ 1.3	17,631,811,890	17,219,582,455	+ 2.4	387,764,615	367,146,703	+ 5.6	302,240,209	331,172,994
St. Joseph	65,299,535	63,050,649	+ 3.6	573,770,695	535,704,723	+ 7.1	13,179,429	12,836,121	+ 2.7	9,944,915	11,498,261
Carthage	1,917,712	1,941,441	— 1.2	21,740,697	20,993,739	+ 3.6	—	—	—	—	—
Oklahoma—Tulsa	313,007,295	296,914,641	+ 5.4	3,108,281,493	2,836,620,334	+ 9.6	—	—	—	—	—
Colorado—Colorado Springs	30,362,275	28,692,292	+ 5.8	259,163,865	276,853,847	— 6.4	5,135,481	5,608,275	— 8.4	4,977,782	7,746,922
Denver	955,563,714	865,169,100	+10.4	8,559,289,178	7,819,970,146	+ 9.5	—	—	—	—	—
Total (14 cities)	4,269,793,965	4,115,894,688	+ 3.7	39,081,322,582	37,399,412,537	+ 4.5	626,157,271	590,591,718	+ 6.0	524,748,121	532,968,756
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	52,812,809	45,700,516	+15.6	505,904,931	478,741,139	+ 5.7	11,135,794	10,204,396	+ 9.1	11,673,511	9,762,711
Beaumont	27,780,779	27,886,476	— 0.4	267,849,697	246,739,411	+ 8.6	—	—	—	—	—
Dallas	2,052,258,586	2,030,403,714	+ 1.2	19,734,908,093	18,820,244,866	+ 4.9	448,310,182	405,251,542	+10.6	383,233,914	321,527,403
El Paso	248,377,170	225,170,870	+10.3	2,168,286,481	1,951,099,647	+11.1	—	—	—	—	—
Ft. Worth	178,622,498	191,146,028	— 6.6	1,715,911,812	1,690,535,366	+ 1.5	40,409,160	41,552,385	— 2.8	35,420,916	34,270,317
Galveston	38,130,000	39,457,000	— 3.4	370,763,000	339,635,000	+ 9.2	7,922,000	8,937,000	—11.4	6,521,000	6,425,000
Houston	1,743,927,891	1,877,873,851	— 7.1	17,597,348,295	17,256,609,526	+ 2.0	—	—	—	—	—
Port Arthur	9,229,529	7,868,729	+17.3	93,494,967	81,605,136	+14.6	—	—	—	—	—
Wichita Falls	32,112,825	29,451,320	+ 9.0	298,467,036	313,562,232	— 4.8	6,993,531	5,904,695	+18.4	6,343,555	5,720,585
Texarkana	9,937,065	10,852,398	— 8.4	90,078,521	89,934,980	+ 0.2	—	—	—	—	—
Louisiana—Shreveport	61,034,880	72,302,217	—15.6	597,168,687	715,182,101	—16.5	15,509,600	17,138,940	— 9.5	12,320,044	11,352,672
Total (11 cities)	4,457,224,032	4,558,113,119	— 2.2	43,440,181,520	41,983,889,404	+ 3.5	530,280,267	488,988,958	+ 8.4	455,512,940	389,058,688
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	8,830,932	7,582,837	+16.5	82,409,384	73,593,231	+12.0	—	—	—	—	—
Seattle	945,228,383	902,679,804	+ 4.7	8,780,966,837	8,198,412,128	+ 7.1	189,171,702	166,429,292	+13.7	168,251,797	159,101,024
Yakima	32,037,742	26,270,752	+22.0	247,312,888	228,854,886	+ 8.1	6,429,204	5,026,268	+27.9	6,018,687	5,659,371
Idaho—Boise	46,252,471	45,223,407	+ 2.3	432,641,712	425,025,611	+ 1.8	—	—	—	—	—
Oregon—Eugene	15,477,000	16,036,000	— 3.5	156,739,000	159,943,000	— 2.0	—	—	—	—	—
Portland	870,675,810	884,798,173	— 1.6	8,345,925,461	8,301,660,180	— 0.5	187,788,334	179,664,389	+ 4.5	156,655,845	145,046,436
Utah—Ogden	24,895,207	23,759,615	+ 4.8	236,597,885	223,094,892	+ 6.2	—	—	—	—	—
Salt Lake City	438,324,045	410,453,712	+ 6.8	4,132,923,527	3,747,589,042	+10.3	109,061,804	100,172,933	+ 8.9	88,611,361	72,268,110
Arizona—Phoenix	228,878,042	219,631,711	+ 4.2	2,126,412,262	1,901,268,945	+11.8	—	—	—	—	—
California—Bakersfield	(b)	54,128,347	—	(b) 408,278,448	481,216,049	—	—	—	—	—	—
Berkeley	52,044,669	49,822,364	+ 4.5	451,958,936	419,397,451	+ 7.8	—	—	—	—	—
Long Beach	130,070,647	129,860,630	+ 0.2	1,272,298,930	1,186,457,303	+ 7.2	29,674,497	27,197,116	+ 9.1	24,822,244	22,451,791
Modesto	34,537,004	34,537,004	— 2.8	298,368,737	282,282,503	+ 5.7	—	—	—	—	—
Pasadena	87,173,094	76,898,391	+13.4	818,000,739	755,118,796	+ 8.3	18,779,355	17,334,281	+ 8.0	16,472,509	14,754,511
Riverside	24,303,494	22,303,094	+ 9.0	233,828,288	211,256,799	+10.7	—	—	—	—	—
San Francisco	2,965,286,618	3,045,693,821	— 2.6	29,006,302,798	27,997,184,814	+ 3.6	655,325,190	592,102,578	+10.7	536,099,368	531,991,195
San Jose	131,875,729	127,100,456	+ 3.8	1,161,316,940	1,054,444,781	+10.1	31,683,820	27,349,231	+15.8	25,863,315	13,378,389
Santa Barbara	40,200,410	36,540,933	+10.0	366,828,071	312,367,310	+17.4	10,453,527	8,473,503	+23.4	7,576,201	6,920,633
Stockton	60,838,642	69,872,017	—12.9	555,585,424	529,138,903	+ 5.0	15,764,243	17,322,109	— 9.0	12,608,897	12,535,094
Total (19 cities)	6,135,957,081	6,183,193,068	— 0.8	59,114,696,267	56,488,306,624	+ 4.7	1,254,131,676	1,141,121,700	+ 9.1	1,101,980,224	984,106,554
Grand Total (179 cities)	110,395,388,001	109,338,052,000	+ 1.0	1,043,798,503,461	1,010,686,815,155	+ 3.3	21,857,121,309	19,609,112,001	+11.5	15,663,800,102	16,896,308,024
Outside New York	59,016,793,793	60,627,473,780	— 2.7	564,751,713,863	548,951,635,833	+ 2.9	10,837,721,249	10,398,785,648	+ 4.2	8,720,802,802	8,425,379,261

\*Estimated. (a) Clearings operations discontinued. (b) Clearings figures no longer available. 1957 year-to-date figures are for eight months only.

## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 8, 1957 TO NOVEMBER 14, 1957, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Nov. 8 \$	Monday Nov. 11 \$	Tuesday Nov. 12 \$	Wednesday Nov. 13 \$	Thursday Nov. 14 \$
Argentina, peso—					
Official	.0555555*		.0555555*	.0555555*	.0555555*
Free	.0250666		.0252259	.0251918	.0252136
Australia, pound	2.231324		2.232320	2.232569	2.231822
Austria, schilling	.0385356*		.0385356*	.0385356*	.0385356*
Belgium, franc	.0199843		.0199812	.0199875	.0199750
Canada, dollar	1.040781		1.041031	1.040937	1.041093
Ceylon, rupee	.209325		.209275	.209350	.209262
Finland, markka	.00311807*		.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (official)	.00285795*		.00285795*	.00285795*	.00285795*
Franc (Free)	.00237500		.00237562	.00237562	.00237562
Germany, Deutsche mark	.238000		.238000	.238000	.238000
India, rupee	.209440		.209420	.209470	.209384
Ireland, pound	2.800312		2.801562	2.801875	2.800937
Japan, yen	.00277912*	CLOSED	.00277912*	.00277912*	.00277912*
Malaysia, Malayan dollar	.325600	VETERANS	.325750	.325700	.325666
Mexico, peso	.0800560*	DAY	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.263425		.263550	.263580	.263650
New Zealand, pound	2.772586		2.773824	2.774133	2.773205
Norway, krone	.140080*		.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*		.496950*	.496950*	.496950*
Portugal, escudo	.0349000*		.0349000*	.0349000*	.0349000*
Sweden, krona	.193283*		.193283*	.193283*	.193283*
Switzerland, franc	.233350		.233350	.233350	.233350
Union of South Africa, pound	2.789850		2.791095	2.791407	2.790473
United Kingdom, pound sterling	2.800312		2.801562	2.801875	2.800937



creased \$51,000,000. Holdings of "other" securities decreased \$155,000,000, of which \$126,000,000 was in New York City.

Demand deposits adjusted decreased \$491,000,000 in New York City, \$149,000,000 in the Chicago district, and by smaller amounts in all but one of the other districts. Time deposits decreased \$31,000,000.

Borrowings from Federal Reserve Banks decreased \$38,000,000 and borrowings from others decreased \$36,000,000. Loans to banks decreased \$60,000,000.

A summary of assets and liabilities of reporting member banks follows:

	Nov. 6, 1957	Increase (+) or Decrease (-) Since Oct. 20, 1957	Nov. 7, 1956
(In millions of dollars)			
<b>ASSETS—</b>			
Loans and investments adjusted <sup>†</sup>	86,277	+ 466	+ 675
Loans adjusted <sup>†</sup>	53,535	+ 79	+ 1,326
Commercial and industrial loans	31,301	+ 31	+ 1,665
Agricultural loans	450	+ 2	+ 35
Loans to brokers and dealers for purchasing or carrying securities	1,554	+ 88	+ 416
Other loans for purchasing or carrying securities	1,102	+ 41	+ 96
Real estate loans	8,751	+ 7	+ 106
Other loans	11,437	+ 26	+ 496
U. S. Government securities total	24,959	+ 232	+ 793
Treasury bills	1,011	+ 145	+ 381
Treasury certificates of indebtedness	1,584	+ 16	+ 759
Treasury notes	4,411	+ 20	+ 1,012
U. S. bonds	17,953	+ 51	+ 921
Other securities	7,783	+ 155	+ 142
Loans to banks	1,300	+ 60	+ 263
Reserves with Federal Reserve Banks	13,176	+ 191	+ 265
Cash in vault	973	+ 80	+ 17
Balances with domestic banks	2,335	+ 9	+ 169
<b>LIABILITIES—</b>			
Demand deposits adjusted	54,800	+ 1,005	+ 788
Time deposits except U. S. Government	23,943	+ 31	+ 1,944
U. S. Government deposits	1,573	+ 287	+ 429
Interbank demand deposits:			
Domestic banks	10,773	+ 619	+ 373
Foreign banks	1,699	+ 15	+ 114
Borrowings:			
From Federal Reserve Banks	551	+ 38	+ 455
From others	851	+ 36	+ 83

<sup>†</sup>Exclusive of loans to banks and after deduction of valuation reserves; individual items are shown gross.

<sup>‡</sup>Oct. 30 figures revised (New York District).

## Statement of Condition of the Twelve Federal Reserve Banks Combined

	Nov. 13, 1957	Increase (+) or Decrease (-) Since Nov. 6, 1957	Nov. 14, 1956
(In thousands of dollars)			
<b>ASSETS—</b>			
Gold certificate account	21,261,391	+ 23,999	+ 825,999
Redemption fund for F. R. notes	845,208	+ 778	+ 10,000
Total gold certificate reserves	22,046,599	+ 24,777	+ 815,999
F. R. notes of other banks	360,077	+ 14,540	+ 88,650
Other cash	344,895	+ 16,715	+ 18,034
Discounts and advances	450,145	+ 238,580	+ 75,363
Industrial loans	600	+ 13	+ 209
Acceptances:			
Bought outright	17,576	+ 1,181	+ 2,508
Held under repurchase agreement			+ 7,059
U. S. Government securities:			
Bought outright—			
Bills	596,973		+ 418,547
Certificates	19,933,612		+ 9,000,913
Notes			+ 9,153,913
Bonds	2,801,750		
Total bought outright	23,332,335		+ 371,547
Held under repurchase agreement	72,900	+ 164,500	+ 31,300
Total U. S. Govt. securities	23,405,235	+ 164,500	+ 540,247
Total loans and securities	23,873,556	+ 401,826	+ 474,600
Due from foreign banks	12		+ 10
Uncollected cash items	5,182,870	+ 592,287	+ 245,586
Bank premises	82,941	+ 62	+ 10,665
Other assets	235,334	+ 13,830	+ 117,463
Total assets	52,126,284	+ 197,815	+ 95,629
<b>LIABILITIES—</b>			
Federal Reserve notes	27,014,221	+ 120,203	+ 179,499
Deposits:			
Member bank reserves	18,363,551	+ 350,747	+ 151,726
U. S. Treasurer—genl. acct.	482,239	+ 64,486	+ 66,963
Foreign	323,448	+ 29,338	+ 18,106
Other	336,619	+ 86,345	+ 31,965
Total deposits	19,505,857	+ 229,254	+ 70,904
Deferred availability cash items	4,232,545	+ 293,256	+ 117,615
Other liab. & accrued dividends	21,562	+ 728	+ 147
Total liabilities	50,774,125	+ 183,477	+ 9,167
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	341,447	+ 211	+ 20,617
Surplus (Section 7)	747,593		+ 53,981
Surplus (Section 13b)	27,543		
Other capital accounts	235,576	+ 14,127	+ 30,198
Total liab. & capital accts.	52,126,284	+ 197,815	+ 95,629
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	47.4%	+ .2%	+ 1.7%
Contingent liability on acceptances purchased for foreign correspondents	62,605	+ 3,018	+ 10,731
Industrial loan commitments	1,121	+ 13	+ 1,055

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Commodore Hotel, Inc., common stock	Jan 7	1627
Hotel St. George Corp.—		
1st mtge. 4½% sinking fund bonds due Oct. 1, 1960	Nov 22	2050
<b>PARTIAL REDEMPTIONS</b>		
Company and Issue—	Date	Page
Cluett, Peabody & Co., Inc., 7% preferred stock	Dec 31	1952
Coleman Engineering Co., Inc.—		
6% convertible debentures due April 1, 1970	Dec 1	2047
Detroit & Toledo Shoe Line RR—		
3½% 1st mortgage bonds, series A, due Dec. 1, 1962	Dec 1	2048
Jacksonville Terminal Co.—		
3½% 1st mtge. bonds, series A, due Dec. 1, 1977	Dec 1	1739
Northam Warren Corp., \$3 cumul. conv. pref. stock	Nov 29	1544
Piedmont & Northern Ry.—		
3½% mortgage bonds due Dec. 1, 1966	Dec 1	1958
Pittston Co.—		
5% coll. trust s. f. notes, series B, due June 1, 1968	Dec 1	1958
Texas Co., 2½% debentures due June 1, 1971	Dec 1	2094
<b>ENTIRE ISSUES CALLED</b>		
Company and Issue—	Date	Page
Foot Mineral Co., 5% cumulative preferred stock	Nov 30	1954
Laurentide Acceptance Corp., Ltd.—		
5½% series A and series B debentures	Nov 22	1955
Montreal Apartments Ltd.—		
1st (closed) mtge. 4½% bonds, due Jan. 1, 1964	Nov 20	1849
Pennsylvania & Southern Gas Co.—		
5½% 1st lien and collateral trust, series D, bonds due March 1, 1968	Dec 1	2052

\*Announcement in this issue.

## DIVIDENDS

(Continued from page 14)

Name of Company	Per Share	When Payable of Rec.	Holder's
Minnesota Power & Light, com. (increased)	40c	12-2	11-12
5% preferred (quar.)	\$1.25	1-2	12-16
Mississippi Power Co., 4.30% pfd. (quar.)	\$1.10	1-2	12-16
\$4.60 preferred (quar.)	\$1.15	1-2	12-16
Missouri-Kansas Pipe Line, common	90c	12-17	11-29
Class B	24½c	12-17	11-29
Missouri Utilities, common (quar.)	34c	12-2	11-18
5% preferred (quar.)	\$1.25	12-2	11-18
Mitchell (Robert) Co. Ltd., class A (accum.)	\$25c	12-15	11-15
Modern Containers, Ltd., class A (quar.)	\$25c	1-2	12-20
Molybdenum Corp. of America (quar.)	15c	12-20	12-6
Monarch Machine Tool Co. (quar.)	30c	12-2	11-16
Monsanto Chemical Co., common (quar.)	25c	12-16	11-25
Stock dividend	2½c	12-16	11-25
Moore-Handley Hardware Co.			
5% preferred (quar.)	\$1.25	12-2	11-15
Moore-McCormack Lines (quar.)	37½c	12-14	11-29
Moore Products, common (quar.)	7½c	12-2	11-15
5% preferred (quar.)	\$1.25	12-2	11-15
Morgan (Henry), Ltd., & Co., com. (quar.)	\$22½c	12-2	11-6
4½% preferred (quar.)	\$1.19	12-2	11-6
Morgan (J. P.) & Company (quar.)	\$2.50	12-10	11-18
Montana-Dakota Utilities, common (quar.)	25c	1-1	11-29
4½% preferred (quar.)	\$1.12½	1-1	11-29
4.70% preferred (quar.)	\$1.17½	1-1	11-29
Morrison-Knudsen Co. (quar.)	40c	12-1	11-9
Motor Finance Corp. (quar.)	\$1	11-30	11-9
Motor Wheel Corp. (quar.)	40c	12-10	11-14
Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-2
Munsingwear, Inc., common (quar.)	30c	12-15	11-21
5½% preferred (quar.)	26½c	12-15	11-21
Murphy (G. C.) Co. (quar.)	50c	12-2	11-15
Year-end	12½c	12-2	11-15
Murray Corp. of America (quar.)	50c	12-13	12-5
Muskegon Motor Specialties—			
\$3 convertible class A preferred (quar.)	50c	12-2	11-15
Preferred B (initial) (quar.)	25c	12-2	11-15
Mutual Income Foundation—			
Beneficial shares	13c	11-25	10-31
Myers (F. E.) & Bros. (extra)	40c	11-29	11-15
Nachman Corp.	25c	12-13	12-6
Nashville & Decatur RR—			
7½% guaranteed (s-a)	93½c	1-2	12-20
National Acme Co. (quar.)	50c	11-22	11-6
Extra	50c	11-22	11-6
National Airlines (quar.)	25c	11-22	11-13
National Aluminate Corp. (quar.)	30c	12-10	11-20
National Biscuit Co., common (quar.)	50c	1-15	12-17
Extra	20c	12-16	11-15
7% preferred (quar.)	\$1.75	11-29	11-12
National By-Products Inc.	10c	11-27	11-9
National Can Corp. (stock dividend)	6½c	11-22	10-22
National Cylinder Gas, common (quar.)	45c	12-10	11-12
4½% preferred (quar.)	\$1.07	12-1	11-12
4¾% preferred (quar.)	\$1.18¾	12-1	11-12
National Dairy Products (quar.)	45c	12-10	11-18
National Distillers & Chemical Corp.—			
Common (quar.)	25c	12-2	11-12
4½% preferred (quar.)	\$1.06½	12-16	11-15
National Drug & Chemical Co. of Canada, Ltd., (quar.)	\$20c	12-2	11-8
National Food Products (quar.)	27½c	12-10	11-29
Stock dividend	2½c	1-17	1-3
National Gypsum Co., common (quar.)	50c	1-2	12-6
Stock dividend	2½c	1-2	12-6
\$4.50 preferred (quar.)	\$1.12½	12-2	11-15
National Hosiery Mills, Ltd., class B	18c	1-2-58	12-6
Class A (quar.)	15c	1-2-58	12-6
National Lead Co., 7% pfd. A (quar.)	\$1.75	12-13	11-15
National Malleable & Steel Castings (quar.)	50c	12-10	11-15
Stock dividend	10½c	1-6-58	12-16
National-Standard Co. (quar.)	40c	1-2	12-16
National Starch Products, Inc. (quar.)	25c	11-26	11-12
National Tea Co. (quar.)	50c	12-1	11-14
National Union Fire Insur. Co. (Pittsburgh) Quarterly	50c	12-23	12-2
Neisner Bros. (quar.)	20c	12-14	11-29
Year-end	20c	12-14	11-29
Nekoosa-Edwards Paper (quar.)	30c	12-31	11-27
Neon Products Canada, Ltd. (quar.)	\$15c	1-17-58	1-3
Nestle-Le Mur Co. (quar.)	7c	12-16	12-2
Stock dividend	50½c	12-23	12-9
New Dickerson Mines, Ltd.	15c	11-25	10-25
New Haven Water Co. (increased)	85c	1-2	12-16
New Jersey Power & Light, 4% pfd. (quar.)	\$1	1-1	12-6
4.05% preferred (quar.)	\$1.01½	1-1	12-6
New Jersey Zinc Co. (reduced)	25c	12-9	11-8
New York Air Brake (quar.)	40c	11-29	11-15
New York Central RR. (stock div.)—			
One share of Reading Co. 2nd preferred stock for each 65 shares held		12-20	11-15
New York State Electric & Gas			
3½% preferred (quar.)	93½c	1-1-58	12-6
4½% preferred (1949 series)	\$1.12½	1-1-58	12-6
\$4.50 preferred (quar.)	\$1.12½	1-1-58	12-6
Newark Telephone (Ohio) (quar.)	\$1	12-10	11-30
Newfoundland Light & Power, com. (quar.)	45c	12-2	11-11
5% preferred (quar.)	\$1.25	12-2	11-11
Niagara Share Corp. (Mo.) (2½c from accumulated undistributed capital gains and 14c from current net investment income)	35c	12-13	11-29
Niagara Wire Weaving Co., Ltd.—			
Class A (initial quar.)	15c	1-2	12-6
Year-end	15c	1-2	12-6
Class B (initial quar.)	15c	1-2	12-6
Year-end	15c	1-2	12-6
Nopeo Chemical Co., 4% preferred A (quar.)	\$1	12-2	11-20
Norfolk & Southern Ry. (stock div.)	5½c	12-20	12-2
(Subject to approval of I.C.C.)			
Norfolk & Western Ry. (quar.)	90c	12-10	11-12
Extra	40c	12-10	11-12
North American Car Corp. (increased quar.)	45c	12-10	11-21
North American Cement Corp., cl. A (quar.)	15c	12-18	12-3
Stock dividend	10½c	12-18	12-3
Class B (quar.)	15c	12-18	12-3
Stock dividend	10½c	12-18	12-3
North American Coal Corp.	15c	12-12	11-28
North American Investment, 6% pfd. (quar.)	37½c	12-20	11-29
5½% preferred (quar.)	\$4.38	12-20	11-29
North Canadian Oils, 5½% pfd. (initial)	\$1.38	12-1	11-15
North Penn RR. (quar.)	\$1	11-25	11-18
North Shore Gas (Illinois) (increased)	22½c	12-2	11-8
North Star Oil, Ltd., common (quar.)	\$15c	12-14	11-15
\$2.50 pfd. (1956 series) (quar.)	\$62½c	1-2	12-3
Northam Warren Corp.—			
\$3 convertible preference (quar.)	75c	12-2	11-15
Northern Illinois Corp. (extra)	20c	12-20	12-2
Northern Insurance Co. (N. Y. C.) (quar.)	70½c	11-22	11-6
Northern Natural Gas, com. (increased)	70c	12-20	11-29
5.80% preferred (initial)	\$1.337	1-1	12-20
5½% preferred (quar.)	\$1.37½	1-1	12-20
Northern Oklahoma Gas (quar.)	25c	11-15	11-1
Northeastern Water Co.—			
\$4 prior preferred (quar.)	\$1	12-1	11-15
Northern Central Ry. (semi-annual)	\$2	1-15-58	12-31
Northern Indiana Public Service—			
Common (increased)	50c	12-20	11-22
4.40% preferred (quar.)	44c	12-30	11-22
Northern Quebec Power, Ltd., com. (quar.)	140c	1-24	12-31
5½% first preferred (quar.)	\$69c	12-16	11-22
Northwest Bancorporation (quar.)	70c	11-25	11-6
Extra	10c	11-25	11-6
Northwestern Public Service Co.—			
Common (quar.)	25c	12-2	11-15
4½% preferred (quar.)	\$1.12½	12-2	11-15
5½% preferred (quar.)	\$1.31½	12-2	11-15
Norwich Pharmaceutical Co. (increased)	30c	12-10	11-8
Extra	10c	12-10	11-8
O'Leary Copper, Ltd., ordinary (interim)	5s	12-13	12-6
(Equal to approximately 70 cents per American share. Union of South Africa non-resident tax of 69.10% will be deducted.)			
Oak Mfg. Co. (quar.)	35c	12-13	11-29
Official Films (s-a)	5c	12-2	11-15
Ogilvie Flour Mills, Ltd., com. (quar.)	\$25c	1-2	11-20
7% preferred (quar.)	\$1.75	12-2	11-1
Ohio Crankshaft Co. (quar.)	50c	12-15	12-1
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	12-2	11-15
Ohio Forge & Machine Corp.	\$2.50	12-11	11-23
Ohio Oil Co. (quar.)	40c	13-10	11-12
Ohio Power Co., 4.08% pfd. (quar.)	\$1.02	12-2	11-12
4.20% preferred (quar.)	\$1.05	12-2	11-12
4.40% preferred (quar.)	\$1.10	12-2	11-12
4½% preferred (quar.)	\$1.12½	12-2	11-12
Ohio Water Service (quar.)	37½c	12-31	12-13
Oklahoma, Mississippi River Products Line, Inc. (quar.)	5c	12-16	11-15
Okonite Co. (stock dividend)	5½c	12-2	11-15
Old Republic Life Insurance (Chicago)—			
Extra	20c	12-16	12-5
Olin Mathieson Chemical, common (quar.)	50c	12-10	11-15
4¼% preferred (1951 series) (quar.)	\$1.06½	12-1	11-15
\$4.25% preferred (quar.)	\$1.06½	3-1-58	2-14
Oliver Tyronne Co. (quar.)	10c	12-12	11-29
Omar, Inc., 4½% class A preferred (quar.)	\$1.12½	12-2	11-12
Onondaga Pottery Co. (quar.)	30c	12-10	11-21
Ontario Jockey Club Ltd., common (s-a)	15c	12-16	11-29
6% preferred A (quar.)	115c	1-15	12-30
5½% conv. pfd. B (quar.)	\$13¾c	1-15	12-30
Ontario & Quebec Ry. (s-a)	\$3	12-2	11-1
Orpheum Building Co. (s-a)	20c	12-10	12-2
Otter Tail Power, common (quar.)	40c	12-10	11-15
\$3.60 preferred (quar.)	90c	12-1	11-15
\$4.40 preferred (quar.)	\$1.10	12-1	11-15
Outboard Marine Corp. (quar.)	20c	11-25	11-8
Owens-Illinois Glass, common (quar.)	62½c	12-5	11-12
4% preferred (quar.)	\$1	1-1	12-9
Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
Pacific Atlantic Canadian Investment, Ltd.	15c	11-30	11-15
Pacific Far East Line, common (quar.)	15c	12-1	11-15
5¼% conv. 1st preferred (quar.)	\$0.3281¼	12-1	11-15
Pacific Finance Corp. (quar.)	60c	12-2	11-15
Palace Corp.	10c	12-20	11-30
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-16	11-29
4% preferred (quar.)	\$1	1-1	12-16
Panhellenic House Association (N. Y.) com.	\$3	11-19	11-6
Non-cumulative preferred	\$3.50	11-19	11-6
Paragon Electric Co. (quar.)	25c	11-30	11-20
Park Chemical Co., 5% conv. pfd. (quar.)	2¼c	1-2-58	12-16
Park Sheraton Corp. (quar.)	50c	12-1	11-18
Parkersburg-Aetna Corp. (year-end)	13c	12-1	11-1
Stock dividend	2½c	12-1	11-1
Paterson Parchment Paper Co. (quar.)	8½c	11-20	11-6
Patterson-Sargent Co. (quar.)	25c	12-1	11-18
Pato Consolidated Gold Dredging, Ltd.	\$10c	11-22	11-1
Peabody Coal, common (year-end)	10c	1-3-58	12-16
5% preferred (quar.)	31¼c	12-2	11-15
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	12-2	11-15
Penn Fruit Co., common (quar.)	8¾c	12-15	11-20
Stock dividend	2½c	12-15	11-20
4.60% preferred (quar.)	57½c	12-1	11-20
4.68% preferred (quar.)	58½c	12-1	11-20
Pennsalt Chemical (quar.)	40c	12-14	11-20
Extra	25c	12-14	11-29
Pennsylvania Electric Co., 4.40% pfd. (quar.)	\$1.10	12-2	11-8
3.70% preferred (quar.)	92½c	12-2	11-8
4.05% preferred (quar.)	\$1.01	12-2	11-8
4.70% preferred (quar.)	\$1.17½	12-2	11-8
4.50% preferred (quar.)	\$1.12½	12-2	11-8
4.60% preferred (quar.)	\$1.15	12-2	11-8
Pennsylvania Engineering Corp.	30c	12-16	12-2
Stock dividend	10½c	11-25	11-11
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	12-2	11-15



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Penobscot Chemical Fibre—				Rohm & Haas Co., common (quar.)	50c	12-1	11-8	Southwestern States Telephone, com. (quar.)	30c	12-1	11-11
Voting common (quar.)	20c	12-2	11-15	Stock dividend	3%	12-27	11-22	\$1.28 preferred (quar.)	32c	12-1	11-11
Non-voting common (quar.)	20c	12-2	11-15	4% preferred A (quar.)	\$1	12-1	11-8	\$1.32 preferred (quar.)	33c	12-1	11-11
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2	Rolland Paper, Ltd., class A (quar.)	\$20c	12-2	11-15	Spartan Corp., 6% preferred (quar.)	\$1.50	12-15	11-30
Peoples Gas, Light & Coke (quar.)	50c	1-15	12-19	Class B (quar.)	\$10c	12-2	11-15	Spencer Chemical Co., common (quar.)	60c	12-1	11-8
Peoples Telephone Corp. (Pa.) 4 1/2% pfd.	\$1	12-1	11-22	4 1/2% preferred (quar.)	\$1.06 1/4	12-16	12-2	\$4.20 preferred (quar.)	\$1.05	12-1	11-8
Pepsi-Cola General Bottlers (quar.)	15c	11-20	11-10	Rolls-Royce (year-end)	5%	12-24	11-8	Spencer, Kellogg & Sons Inc. (quar.)	20c	12-10	11-1
Perfect Circle Co. (quar.)	25c	12-2	11-1	Rose Marie Reid, com. (quar.)	15c	12-17	11-18	Spencer Shoe Corp. (stock dividend)	5%	12-31	12-24
Perlex Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-21	Ross Gear & Tool (quar.)	30c	11-30	11-15	Sperry Rand Corp., common (quar.)	20c	12-31	11-7
Perkins Machine & Gear Co., 7% pfd. (quar.)	\$1.75	12-2	11-20	Extra	30c	11-30	11-15	\$4.50 preferred (quar.)	\$1.12 1/4	1-2	11-7
Perrin Basin Pipeline (increased)	7 1/2c	12-20	12-3	Roxbury Carpet Co. (quar.)	30c	2-10-58	1-31	Spiegel Inc., common (quar.)	25c	12-16	11-29
Peter Paul, Inc. (quar.)	50c	12-10	11-22	Royal Crown Bottling Co. of Louisville (Ky.)	12 1/2c	12-1	11-15	\$4.50 preferred (quar.)	\$1.12 1/4	12-16	11-29
Petersburg & Hopewell Gas (quar.)	25c	12-2	11-11	5% preferred (quar.)	12 1/2c	12-1	11-15	Spokane International RR. (quar.)	30c	12-13	12-2
Pfaunder Permutit (initial)	35c	12-16	12-4	Royal Dutch Petrol. Co. (20 Guilders shs.)	\$0.3953 1/2	12-2	11-7	Spotless Company (quar.)	25c	12-3	11-25
Phelps Dodge Corp. (quar.)	75c	12-16	11-19	Royalite Oil, Ltd. (quar.)	16 1/2c	12-1	11-15	Standard Brands, Inc., common (quar.)	50c	12-16	11-15
Phenol Manufacturing (quar.)	25c	12-2	11-15	Royalite Management Corp.	5c	12-4	11-4	Extra	25c	12-16	11-15
Philadelphia Electric Co., common (quar.)	50c	12-20	11-19	Extra	5c	12-4	11-4	\$3.50 preferred (quar.)	87 1/2c	12-16	11-15
\$1 preference common (quar.)	25c	12-20	11-19	Rudy Mfg. (Mich.)	10c	11-22	11-8	Standard Dredging Corp.			
Phila., Germantown & Norristown RR. Co.—				Stock dividend	5%	11-27	11-13	\$1.60 preferred (quar.)	40c	12-1	11-20
Quarterly	\$1.50	12-4	11-20	Ruppert (Jacoby), 4 1/2% preferred (quar.)	\$1.12 1/2	1-2	12-10	Standard Forgings Corp. (quar.)	25c	11-27	11-8
Quarterly	\$1.50	3-4-58	2-20	Russell-Miller Milling Co., 4 1/2% pfd. (s-a)	\$2.25	1-2-58	12-13	Standard Oil Co. of California (Del.) (quar.)	50c	12-10	11-8
Philadelphia Suburban Transportation—				Rutland Railway Corp., 5% pfd. (accum.)	\$1.25	12-30	12-10	Standard Oil Co. of Indiana (quar.)	35c	12-20	11-13
Quarterly	20c	11-30	11-15	Ryan Aeronautical Co. (quar.)	10c	12-6	11-15	Stock dividend (One share of Standard			
Philadelphia Suburban Water, com. (quar.)	12 1/2c	12-2	11-8	Sabine Royalty Corp. (s-a)	\$1	12-12	11-30	Oil (New Jersey) for each 70 shares held)		12-20	11-13
Stock dividend	5%	12-2	11-8	Safeway Steel Products Inc. (quar.)	25c	11-30	11-18	Standard Oil Co. (New Jersey)	60c	12-10	11-8
3.65% preferred (quar.)	91 1/4c	12-2	11-8	Safeway Stores—				Standard Oil Co. of Ohio (quar.)	62 1/2c	12-10	11-18
3.95% preferred (quar.)	98 3/4c	12-2	11-8	Stock dividend of two additional shares				Standard Packaging Corp.			
4.95% preferred (quar.)	\$1.23 1/4	12-2	11-8	\$1.66 2.3 par value for each \$5 par				\$1.60 conv. pref. (quar.)	40c	12-2	11-15
5% preferred (quar.)	\$1.25	12-2	11-8	value share held		11-12	11-8	Stanley Warner Corp. (quar.)	25c	11-27	11-12
Philadelphia Title Insurance Co.	60c	11-30	11-15	New common (initial quar.)	25c	12-20	11-27	State Fuel Supply Co. (quar.)	15c	12-10	11-19
Philadelphia & Trenton RR. (quar.)	\$2.50	1-10-58	12-31	4% preferred (quar.)	\$1	1-1	11-27	Statler Hotels Delaware Corp. (quar.)	35c	12-2	11-15
Philippine Long Distance Telephone Co.—				4.30% preferred (quar.)	\$1.07 1/2	1-1	11-27	Stauffer Chemical (quar.)	45c	12-2	11-8
Quarterly	12 1/2c	1-15-58	12-16	St. Lawrence Corp. Ltd., common (quar.)	125c	1-25	12-27	Stock dividend	2%	12-2	11-8
Philips Petroleum (quar.)	42 1/2c	12-2	11-1	5% preferred A (quar.)	\$1.25	1-25	12-27	Sterling Aluminum Products (quar.)	25c	12-14	11-30
Phoenix Glass Co. (monthly)	8 1/2c	11-25	10-15	St. Louis-San Francisco Ry. Co.	37 1/2c	12-16	12-2	Sterling Drug Inc. (quar.)	35c	12-2	11-18
Monthly	8 1/2c	12-20	10-15	\$5 preferred (quar.)	\$1.25	12-16	12-2	Extra	10c	12-2	11-18
Plumsey Mills Inc., com. (quar.)	62 1/2c	12-2	11-11	St. Paul Fire & Marine Insurance (quar.)	30c	1-17	1-10	Sterling Precision Corp.			
\$4 preferred (quar.)	\$1	1-15-58	1-2	St. Regis Paper Co., common	35c	12-1	11-1	5% preferred A (quar.)	12 1/2c	12-1	11-15
Pioneer Natural Gas (quar.)	35c	12-5	11-22	\$1.40 1st preferred series A (quar.)	\$1.10	1-1	12-8	Stetson (John B.) Co., 8% pfd. (quar.)	50c	12-2	11-15
Pitney-Bowes, Inc., common (quar.)	40c	12-12	11-27	San Jose Water Works, common (quar.)	60c	12-2	11-8	Stecher-Traung Lithograph—			
4 1/2% preferred B (quar.)	53 1/4c	1-2	12-20	4 1/2% preferred A (quar.)	29 1/2c	12-2	11-8	5% preferred (quar.)	\$1.25	12-31	12-14
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-2	11-19	4.70% preferred C (quar.)	29 3/4c	12-2	11-8	Sterchi Bros. Stores (quar.)	25c	12-10	11-26
\$5 preferred (quar.)	\$1.25	12-2	11-19	4.70% preferred D (quar.)	29 3/4c	12-2	11-8	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-58	12-11
\$4.80 preferred (quar.)	\$1.20	12-2	11-19	Savage Industries, Inc. (Ariz.), common	10c	11-30	11-20	Stewart-Warner Corp. (quar.)	50c	12-7	11-8
Pittsburgh Plate Glass (year-end)	\$1.10	12-20	11-29	7% preferred (quar.)	18 1/2c	11-30	11-20	Stock dividend	5%	12-7	11-8
Pittsburgh Steel Co., common (quar.)	25c	12-2	11-8	\$1.30 preferred (quar.)	32 1/2c	1-10	1-20	Stix, Eser & Fuller, common (quar.)	30c	12-10	11-29
Stock dividend	1%	12-2	11-8	Scherer Corp., new common (initial)	30c	11-18	11-4	7% preferred (quar.)	43 1/2c	12-31	12-16
5 1/2% preferred A (quar.)	\$1.25	12-2	11-8	Schlage Lock Co. (stock dividend)	5%	12-16	12-2	Stonestone & Coal Co. (quar.)	35c	12-3	11-15
5 1/2% prior 1st preferred (quar.)	\$1.37 1/2	12-2	11-8	Schwitzer Corp.				Stouffer Corp. (quar.)	10c	11-30	11-15
Pittsburgh & West Virginia Ry. (quar.)	40c	12-16	11-18	5 1/2% preferred A (quar.)	27 1/2c	2-1-58	1-17	Stock dividend	4%	2-28-58	2-14
Extra	20c	12-16	11-18	5 1/2% preferred A (quar.)	27 1/2c	5-1-58	4-17	Stuart (D. A.) Oil Co., Ltd. (quar.)	125c	12-2	11-18
Pittsburgh, Youngstown & Ashtabula Ry. Co.				5 1/2% preferred A (quar.)	27 1/2c	8-1-58	7-17	Suburban Propane Gas			
7% preferred (quar.)	\$1.75	12-2	11-20	Scott & Fetzer (quar.)	35c	1-2	12-20	5.20% preferred (quar.)	65c	12-1	11-15
7% preferred (quar.)	\$1.75	3-3-58	2-20	Scott Paper Co., common (quar.)	50c	12-10	11-15	Sun Oil Co. (quar.)	25c	12-10	11-6
Pittsburgh, Ft. Wayne & Chicago Ry.—				\$3.40 preferred (quar.)	85c	2-1	1-17	Stock dividend	6%	12-10	11-6
Common (quar.)	\$1.75	1-2-58	12-10	\$4 preferred (quar.)	\$1	2-1	1-17	Sun Ray Drug Co., common (quar.)	5c	12-2	11-15
7% preferred (quar.)	\$1.75	1-2-58	12-10	Scovill Manufacturing, 3.65% pfd. (quar.)	91 1/4c	12-1	11-14	6% preferred (quar.)	37 1/2c	12-2	11-15
Plymouth Oil Co. (quar.)	40c	12-23	11-8	Scripps, Inc., class A (quar.)	12 1/2c	12-10	12-3	Sunray Mid-Continent Oil, common (quar.)	35c	12-20	11-8
Stock dividend	2%	12-23	11-8	Searle (G. D.) Co. (increased quar.)	30c	11-20	11-5	4 1/2% preferred A (quar.)	28 1/2c	12-1	11-8
Polaroid Corp., new common (initial quar.)	5c	12-24	12-9	Seythes & Co., Ltd., common (quar.)	125c	12-1	11-12	5 1/2% 2nd preferred (1955 series) (quar.)	41 1/4c	12-1	11-8
First payment following a 300% stock divi-				5% preferred (quar.)	\$31 1/4c	12-1	11-12	Sunrise Fund, Inc.	5c	12-31	12-2
dividend paid on Oct. 10				Seaboard Finance Co., common (quar.)	25c	1-10	12-29	Sunshine Biscuits (quar.)	\$1	12-5	11-1
5% 1st preferred (quar.)	62 1/2c	12-24	12-9	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-29	Sutherland Paper Co. (quar.)	50c	12-14	11-15
\$2.50 2nd preferred (quar.)	62 1/2c	12-24	12-9	\$5 preferred (quar.)	\$1.25	1-10	12-29	Sylvania Electric Products, common (quar.)	50c	12-23	12-2
Poor & Co. (quar.)	50c	12-2	11-15	Seaboard Oil Co. (quar.)	25c	12-16	12-2	\$4 preferred (quar.)	\$1	1-2	12-2
Porter (H. K.), Inc. (Mass.)	10c	12-10	11-29	Seaboard Surety Co. (N. Y.) (quar.)	60c	12-2	11-12	Sylvanite Gold Mines Ltd. (s-a)	14c	1-2	12-22
Extra	5c	12-10	11-29	Sealright-Oswego Falls (quar.)	35c	11-20	11-1	Symington-Gould Corp. (quar.)	15c	1-2	12-6
Potash Co. of America (quar.)	45c	12-1	11-12	Security Insurance Co. of New Haven				Syracuse Transit Corp. (quar.)	50c	12-2	11-15
Potomac Electric Power, \$2.44 pfd. (quar.)	61c	12-1	11-5	(Conn.) (stock dividend)	3%	11-20	11-1	Swift & Co. (quar.)	50c	1-1-58	11-29
Prentice-Hall, Inc., com.	20c	12-2	11-18	Serick Corp., class A (quar.)	22c	12-16	11-23	Taylor & Penn Co., 4.32% conv. pfd. (quar.)	27c	12-14	12-2
5% preferred (s-a)	\$1.25	12-1	11-18	Class B (quar.)	25c	12-16	11-25	Tampax, Inc. (quar.)	45c	11-29	11-8
Price Bros., Ltd., 4% pfd. (s-a)	\$2	1-2	11-29	Shuler Company (quar.)	10c	12-12	11-29	Extra	10c	11-29	11-8
Prince Gardner Co. (quar.)	25c	12-2	11-25	Extra	55c	12-12	11-29	Taylor Fibre Co., 4% conv. pfd. (s-a)	\$2	12-28	12-13
Provident Washington Insurance Co. (R. I.)				Shawinigan Water & Power Co.—				Teck-Hughes Gold Mines, Ltd. (s-a)	15c	12-2	10-31
\$2 convertible preferred (quar.)	50c	12-10	11-18	New common (initial quar.)	170c	11-25	10-15	Television-Electronics Fund			
Public Service Co. of Colorado				4% preferred (quar.)	150c	1-2	12-2	(55 1/10c from net capital gains and			
4.20% preferred (quar.)	\$1.05	12-2	11-15	4 1/2% preferred series B (quar.)	156 1/4c	1-2	12-2	11 9/10c from net investment income)	67c	11-30	11-1
4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-15	Shear (W. A.) Pen Co., class A (quar.)	15c	11-25	11-4	Tennessee Gas Transmission, com. (quar.)	35c	12-16	11-22
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15	Class B (quar.)	15c	11-25	11-4	4.10% preferred (quar.)	\$1.02 1/4	1-1-58	12-13
Public Service Co. of Indiana, com. (quar.)	50c	12-1	11-15	Sheller Mfg. Corp. (quar.)	35c	12-13	11-8	4.25% preferred (quar.)	\$1.06 1/4	1-1-58	12-13
4.32% preferred (quar.)	27c	12-1	11-8	Shenango Valley Water (quar.)	\$1.25	12-2	11-15	4.50% 2nd preferred (quar.)	\$1.12 1/4	1-1-58	12-13
4.20% preferred (quar.)	\$1.05	12-1	11-8	Sherwin-Williams Co.				4.60% 2nd preferred (quar.)	\$1.15	1-1-58	12-13
4.13% preferred (quar.)	26c	12-1	11-8	4% preferred (quar.)	\$1	12-2	11-15	4.64% 2nd preferred (quar.)	\$1.16	1-1-58	12-13
3 1/2% preferred (quar.)	87 1/2c	12-1	11-8	Shopping Bag Food Stores (quar.)	15c	11-30	11-15	4.65% 2nd preferred (quar.)	\$1.16 1/4	1-1-58	12-13
Public Service Co. of New Mexico—				Siegler Corp. (quar.)	20c	12-1	11-15	4.90% 2nd preferred (quar.)	\$1.22 1/4	1-1-58	12-13
5% preferred (quar.)	\$1.25	12-16	12-2	Sierra Pacific Power Co.				5% 2nd preferred (quar.)	\$1.25	1-1-58	12-13
Pure Oil Co. (quar.)	40c	12-1	11-7	\$2.44 preferred A (quar.)	61c	12-2	11-15	5.10% 2nd preferred (quar.)	\$1.27 1/4	1-1-58	12-13
Quaker Oats, (stock dividend)	10%	11-20	10-21	Signal Oil & Gas, class A (quar.)	15c	12-10	11-8	5.12% 2nd preferred (quar.)	\$1.28	1-1-58	12-13
Quaker State Oil Refining Corp. (quar.)	50c	12-16	11-15	Extra	10c	12-10	11-8	5.25% 2nd preferred (quar.)	\$1.31 1/4	1-1-58	12-13
Quebec Power Co. (quar.)	135c	11-25	10-15	Class B (quar.)	10c	12-10	11-8	Texas Company (quar.)	50c	12-10	11-8
				Extra	10c	12-10	11-8	Extra	35c	12-10	11-8
Radiation, Inc., com. & class A (stock div.)				Stock div. (payable in class A shares)	5%	12-10	11-8	Stock dividend	2%	12-27	11-29
(Payable in class A stock)	3%	11-18	11-8	Signode Steel Strapping, com. (quar.)	25c	12-1	11-8	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-8
Radio Corp. of America				Stock dividend	3%	12-1	11-8	4.75% preferred (quar.)	\$1.18 3/4	12-1	11-8
\$3.50 1st preferred (quar.)	87 1/2c	1-2-58	12-9	5% preferred (quar.)	62 1/2c	12-1	11-8	4.50% preferred (quar.)	\$1.12 1/4	12-1	11-8
Ralston Purina Co. (increased)	25c	12-13	11-22	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-					



Name of Company	Per Share	When Payable of Rec.	Holders
Union Carbide Corp. (quar.)	90c	12-2	11-1
Union Chemical & Materials Corp.—Common (quar.)	30c	11-30	11-8
5% preferred (quar.)	6 1/4c	11-30	11-8
Union Gas System, Inc. (Kansas)—Common (quar.)	33c	12-1	11-12
5% preferred (quar.)	\$1.25	12-1	11-12
Union Oil & Gas Corp. of Louisiana—Class A (quar.)	20c	12-16	12-6
Class B (quar.)	20c	12-16	12-6
Union Tank Car Co. (quar.)	40c	12-2	11-12
United Aircraft Products (s-a)	12 1/2c	11-27	11-15
Extra	15c	11-27	11-15
United Air Lines, Inc. (quar.)	12 1/2c	12-16	11-15
Stock dividend	3c	12-16	11-15
United Biscuit Co. of America, com. (quar.)	40c	12-2	11-14
\$4.50 preferred (quar.)	\$1.12 1/2	1-15	1-7
United Corps, Ltd., class B (quar.)	10c	11-30	10-31
Special	5c	11-30	10-31
United Elastic Corp. (quar.)	50c	12-10	11-20
United Electric Coal Co. (quar.)	40c	12-10	11-22
United Funds, Inc.—United Science Fund shares (7c from net investment income plus a distribution of 33c from securities profits)	40c	11-29	11-13
United Gas Improvement, common (quar.)	50c	12-19	11-29
4 1/2% preferred (quar.)	\$1.06 1/4	1-2	11-29
United Industrial Corp. (resumed)	15c	11-29	11-12
United Insurance Co. of America (quar.)	15c	12-1	11-15
United Molasses, Ltd. (interim)	5d	12-24	11-14
(5 pence less deduction of depositary)			
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-58	12-20
U. S. Borax & Chemical Corp.—4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
U. S. Casualty Co., 45c conv. pfd. (s-a)	22 1/2c	12-2	11-18
U. S. Lines Co., common (quar.)	50c	12-13	11-29
Stock dividend	5c	11-27	11-6
4 1/2% preferred (s-a)	22 1/2c	1-1-58	12-6
U. S. Pipe & Foundry Co. (quar.)	30c	12-16	12-2
U. S. Playing Card Co.	\$1	1-1	12-16
U. S. Printing & Lithograph, common	\$1.10	12-2	11-15
5% pref. series A (quar.)	62 1/2c	1-1	12-13
United States Steel Corp., common	75c	12-10	11-8
7% preferred (quar.)	\$1.75	11-20	11-6
U. S. Sugar Corp. (quar.)	30c	12-9	11-29
Extra	85c	12-9	11-29
U. S. Vitamin (increased quar.)	25c	11-18	11-8
United Shipyards Corp. (extra)	10c	12-16	12-3
United Whelan Corp., \$3.50 conv. pfd. (quar.)	87 1/2c	2-1	1-15
Universal Consolidated Oil (quar.)	65c	11-27	11-12
Universal Insurance (quar.)	25c	12-2	11-15
Universal Marine Corp. (quar.)	40c	12-27	12-8
Year-end	15c	1-15	12-2
Universal Pictures Co., Inc.—4 1/2% preferred (quar.)	\$1.06 1/4	12-2	11-6
Universal Winding Co., 90c conv. pfd. (quar.)	22 1/2c	12-2	11-15
Upson Company (quar.)	30c	12-6	11-22
Utah Southern Oil (quar.)	17 1/2c	12-1	11-15
Valley Mould & Iron Corp., com. (quar.)	75c	12-2	11-20
\$5.50 prior preference (quar.)	\$1.37 1/2	12-2	11-20
Van Raffle Co. (quar.)	50c	12-2	11-14
Van Selver (J. B.), 5% preferred (quar.)	\$1.25	12-10	12-2
Vanadium-Alloys Steel Co. (quar.)	65c	12-2	11-8
Vertientes-Camaguey Sugar Co. of Cuba—Year-end	\$2.43	12-10	11-6
Viceroy Mfg., Ltd., 50c class A (quar.)	\$12 1/2c	12-16	11-30
Vick Chemical Co. (quar.)	40c	12-5	11-19
Vick Industries Inc. (quar.)	3c	12-31	12-15
Extra	3c	12-31	12-15
Virginia Coal & Iron (quar.)	\$1.25	12-3	11-15
Extra	81	12-3	11-15
Virginia Dare, Ltd., 5% preferred (quar.)	\$13 1/2c	12-1	11-15
Virginia Electric & Power, com. (quar.)	25c	12-20	11-29
\$4.04 preferred (quar.)	\$1.01	12-20	11-29
\$4.12 preferred (quar.)	\$1.03	12-20	11-29
\$4.20 preferred (quar.)	\$1.03	12-20	11-29
\$5 preferred (quar.)	\$1.25	12-20	11-29
Virginian Railway—6% preferred (quar.)	15c	2-1-58	1-17
6% preferred (quar.)	15c	5-1-58	4-16
6% preferred (quar.)	15c	8-1-58	7-17
Vogt Manufacturing Co. (quar.)	20c	12-2	11-8
Vulcan Mold & Iron Co. (quar.)	12 1/2c	12-16	11-29
Stock dividend	5c	12-16	11-29
W J R. The Goodwill Station, Inc.—Stock dividend	20c	12-6	11-20
5c	5c	12-6	11-20
Walgreen Co. (quar.)	40c	12-12	11-15
Walker & Co. (quar.)	25c	11-20	10-25
Ward Industries Corp., \$1.25 pfd. A (quar.)	31 1/2c	12-1	11-15
Warner Company (stock dividend)	2c	11-23	11-8
Warner & Swasey Co. (quar.)	40c	11-25	11-12
Warren (S. D.) Company, common (quar.)	35c	12-2	11-8
\$4.50 preferred (quar.)	\$1.13	12-2	11-8
Washington Mutual Investors Fund, Inc.	8c	12-1	10-31
Wayverly Oil Works (s-a)	25c	11-21	11-11
Wayne Pump Co. (s-a)	50c	11-30	11-15
Weeden & Co., common (quar.)	75c	12-10	11-25
Wesson Oil & Snowdrift—4.80% preferred (quar.)	60c	12-2	11-15
West Coast Telephone (quar.)	25c	12-1	11-11
West Indies Sugar (quar.)	25c	1-4	12-9
West Jersey & Seashore RR., com. (s-a)	\$1.50	1-2-58	12-13
6% special guaranteed (s-a)	\$1.50	1-2-58	12-13
Western Auto Supply Co., common (quar.)	25c	12-2	11-18
4.80% preferred (quar.)	\$1.20	12-2	11-18
Western Canada Breweries, Ltd. (quar.)	\$30c	12-2	10-31
Western Railway of Alabama	85	12-20	12-10
Western Tablet & Stationery Corp.—5% preferred (quar.)	\$1.25	1-9-58	12-10
Westinghouse Air Brake Co. (quar.)	30c	12-13	11-27
Westinghouse Electric, common (quar.)	50c	12-2	11-8
5.80% preferred (quar.)	95c	12-2	11-8
Westmoreland, Inc. (extra)	30c	12-3	11-15
Weston (George), Ltd., class A (quar.)	\$12 1/2c	1-1	12-10
Class B (quar.)	\$12 1/2c	1-1	12-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-2	11-15
Westpan Hydrocarbon (quar.)	12 1/2c	12-10	11-15
White Eagle Oil (stock dividend)	5c	12-16	11-15
White Motor Co., common (quar.)	75c	12-24	12-10
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-17
Whitaker Paper (quar.)	50c	12-26	12-16
Whitkes Corp. (quar.)	13c	12-10	11-15
Wilcox Oil Co. (quar.)	25c	11-20	10-30
Quarterly	25c	2-20-58	1-30
Willert (Consider H.), Inc. (quar.)	15c	12-13	12-9
Wilson-Jones Co.	25c	11-29	11-6
Windsor Industries, Inc.	15c	11-23	11-15
Winn-Dixie Stores (monthly)	8c	11-30	11-15
Monthly	8c	12-31	12-13
Wisconsin Bankshares	27 1/2c	11-22	11-8
Wisconsin Electric Power, com. (year-end)	50c	12-1	11-1
6% preferred (quar.)	\$1.50	1-31-58	1-15
3.60% preferred (quar.)	90c	12-1	11-15
Wolf & Dessauer Co. (quar.)	17 1/2c	12-14	11-29
Wood (G. H.) & Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	12-1	11-15
Woodell Industries, Inc., common (quar.)	30c	11-30	11-15
5c conv. preferred (quar.)	31 1/2c	12-2	11-15
Woodley Petroleum	12 1/2c	12-31	12-13
Woodworth (F. W.) Co. (quar.)	62 1/2c	12-2	11-8
Wooler Rubber Co. (quar.)	7 1/2c	12-1	11-15
Stock dividend	5c	12-1	11-15
Worumbo Mfg., 5% preferred (s-a)	\$2.50	12-1	11-15
Wrigley (Wm. Jr.) Co. (monthly)	25c	12-2	11-20
Extra	81	12-2	11-20
Monthly	25c	1-2	12-20
Extra	50c	1-2	12-20
Monthly	25c	2-1	1-20

Name of Company	Per Share	When Payable of Rec.	Holders
Wyandotte Chemical (quar.)	25c	12-10	11-25
Yellow Cab Co., 6% conv. pfd. (quar.)	37 1/2c	1-31-58	1-10
6% convertible preferred (quar.)	37 1/2c	4-30-58	4-10
6% convertible preferred (quar.)	37 1/2c	7-31-58	7-10
Yonkers Raceway (stock dividend)	10c	11-21	11-1
Young (L. A.) Spring & Wire (increased)	50c	12-16	12-2
Youngstown Sheet & Tube Co. (quar.)	\$1.25	12-16	11-15
Yuba Consolidated Industries (quar.)	9c	1-15-58	12-31
Zale Jewelry (initial)	25c	1-10	12-20

\*Transfer books not closed for this dividend.  
 †Payable in U. S. funds, less 15% Canadian non-residents tax.  
 ‡Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 § Less British income tax.  
 ¶ Less Jamaica income tax.  
 †† Previous published date was incorrect. The corrected payment date and/or record date is indicated here.

## General Corporation and Investment News

(Continued from page 10)

**Sundstrand Machine Tool Co.—Earnings Up 53%—**  
 Net earnings were up 53% and sales were up 40% in the nine months ended Sept. 30, the company reported on Oct. 31. Earnings after taxes were \$2,919,140, compared with \$1,908,352 in the corresponding nine months of 1956. On the basis of 1,535,178 shares of common stock currently outstanding, the earnings were equal to \$1.90 as against \$1.24 a share.  
 Sales totaled \$60,588,527, compared with \$43,405,306. Earnings before taxes were \$6,065,966 and income tax provisions were \$3,150,826. In the like three quarters of 1956, before-tax earnings were \$3,950,952 and tax provisions were \$2,042,600.  
 "While there have been some stretch-outs in contracts due to the U. S. Defense Department's curtailed expenditures and a slowdown in new orders for machine tools, the company's outlook for the balance of the year 1957 continues favorable and we are anticipating a good year for 1958," said Bruce F. Olson, President.—V. 186, p. 569.

**Superior Steel Corp.—Merger Approved—**  
 See Copperweld Steel Co. above.—V. 186, p. 1309.

**Talon, Inc., Meadville, Pa.—Sales and Profit Up—**  
 Nine Months Ended Sept. 30—  
 Net sales \$26,620,842 1957 1956  
 Dividend from Canadian subsidiary 112,500  
 Other income 105,260 162,687

Total income \$26,726,102 \$25,915,387  
 Profit before income taxes \$3,088,160 \$1,180,635  
 Provision for income taxes 1,644,558 714,000  
 Net profit \$1,443,602 \$466,635  
 Net profit per class A & B share \$1.21 \$0.36

Shipments of all products, during the third quarter of 1957, had a value of \$8,900,000. In the comparable quarter of 1956 shipments totaled \$7,400,000. Shipments in the third quarter were slightly below those of the previous quarter, reflecting the lower sales in July, when both the company's plants and a good many of its customers' plants were closed for annual vacation.

Net earnings after taxes for the third quarter of 1957 amounted to 44 cents per share on the class A and class B common stock.—V. 185, p. 2037.

**Taylor Fibre Co.—Quarterly Sales Up—Profits Off—**  
 Period End. Sept. 30—  
 Net sales \$1,982,643 1957—3 Mos.—1956 1957—9 Mos.—1956  
 \$1,982,643 \$1,843,979 \$6,216,661 \$6,480,964  
 Profit before taxes 32,311 149,006 436,864 816,931  
 Income taxes 16,098 79,307 232,124 438,325  
 Net profit \$16,213 \$69,699 \$204,740 \$378,606  
 No. of com. shs. outstd. 694,042 694,042 694,042 694,042  
 \*Earned per com. share \$0.01 \$0.08 \$0.25 \$0.49  
 \*After preferred dividend requirements and based on the common shares outstanding on Sept. 30, 1957.—V. 186, p. 835.

**Tennessee Central Ry.—Earnings—**  
 Period End. Sept. 30—  
 Railway oper. revenue \$458,320 1957—Month—1956 1957—9 Mos.—1956  
 458,320 \$419,191 \$3,484,362 \$3,964,779  
 Railway oper. expenses 303,953 286,667 2,757,498 2,879,183  
 Net rev. from ry. ops. \$155,267 \$132,524 \$726,864 \$1,085,596  
 Net ry. oper. income 77,283 57,600 109,533 445,138  
 —V. 186, p. 1674.

**Tennessee Gas Transmission Co.—Earnings Increased**  
 This company on Oct. 31 reported that consolidated net earnings after provision for preferred dividends were 32% higher in the third quarter of 1957 than in the same quarter of 1956.  
 Net after preferred dividends was \$8,672,768, or 59 cents per share on 14,693,621 shares of common stock outstanding. President Gardiner Symonds stated. This compares with \$6,569,972 or 45 cents per share for the same quarter of 1956 based on the same number of shares. A part of the third quarter increase resulted from profit on a sale of Trans-Canada Pipe Lines Ltd. common stock.  
 For the 12 months ended Sept. 30, 1957, net earnings after provision for preferred dividends were \$28,107,720, compared with \$28,020,560 for the 12 months ended Sept. 30, 1956, both equal to \$1.91 per common share.  
 The company continued its expanded program of oil and gas exploration and development during the quarter, drilling or participating in 72 wells equal to 55 net wells. Of 35 net development wells, 29 were producers and six were dry. Drilling of 20 wildcats yielded three producers.  
 In October the Federal Power Commission issued an order allowing approximately 90% of an increase in gas sales rates which had been in effect subject to review since 1954, and the remainder had been refunded to company customers. New rates, conditionally refundable, went into effect July 14 yielding increased revenues approximating \$24,000,000 per year or 12% of gas revenues.  
 Arrangements have been made to dispose of the remainder of the company's holdings in Trans-Canada Pipe Lines Ltd., in line with its previously stated intention to do so after Trans-Canada became a going concern.—V. 186, p. 1891.

**Texas Eastern Transmission Corp.—Preferred Stock Offered—Dillon, Read & Co. Inc. headed an investment banking group which on Nov. 15 offered 100,000 shares of preferred stock, 6.70% series, at par (\$100 per share). It had originally been intended to offer 200,000 shares.—[Editor].**  
 The new preferred stock is entitled to a sinking fund which provides for the retirement, either by redemption or by purchase, during each 12-month period commencing with the 12-month period ending May 31, 1963, of 2 1/2% of the new preferred stock outstanding on May 31, 1962, and after May 31, 1972, 5% of the new preferred stock outstanding on May 31, 1962. The sinking fund redemption price is \$100 per share. The new preferred stock is not refundable for a period of 10 years by the sale of debt or prior or equally ranking preferred stock at a cost to the company of less than 6.70% per annum, but is otherwise redeemable at the option of the company at any time at prices scaling from 107 1/2% to par.  
 PROCEEDS—Net proceeds from the sale of the new preferred stock are to be used by the company in connection with presently authorized gas expansion construction.

**BUSINESS—**The company has substantially completed facilities to increase its system capacity by approximately 126 million cubic feet per day to a total of approximately 1,760 million cubic feet per day, including deliveries from its gas storage facilities.—V. 186, p. 2094.

**Texas Mexican Ry.—Earnings—**  
 Period End. Sept. 30—  
 1957—Month—1956 1957—9 Mos.—1956  
 Railway oper. revenue \$364,224 \$246,260 \$2,824,118 \$2,409,147  
 Railway oper. expenses 204,551 193,364 1,818,317 1,666,709  
 Net rev. from ry. ops. \$159,673 \$52,896 \$1,005,801 \$742,438  
 Net ry. oper. income 54,183 8,738 255,548 179,644  
 —V. 186, p. 1674.

**Texas & New Orleans RR.—Earnings—**  
 Period End. Sept. 30—  
 1957—Month—1956 1957—9 Mos.—1956  
 Railway oper. revenue 11,716,072 11,336,214 104,978,440 104,869,610  
 Railway oper. expenses 8,575,756 8,669,393 78,065,158 80,581,696  
 Net rev. from ry. ops. 3,140,316 2,666,821 26,913,282 24,287,914  
 Net ry. oper. income 793,197 552,219 6,349,382 5,764,206  
 —V. 186, p. 1674.

**Texas Pacific Coal & Oil Co.—Earnings—**  
 Earnings in the quarter ended Sept. 30 were \$1,565,700, equal to 43 cents per share, according to H. B. Fuqua, Board Chairman and President. This compares to 48 cents per share in the third quarter of last year, and to 52 cents in the second quarter of this year.  
 For the nine months ended Sept. 30, earnings were still slightly ahead of 1956. Fuqua said, totaling \$5,514,756, or \$1.53 per share, compared to \$5,505,963 in the same period last year.—V. 186, p. 570.

**Texas & Pacific Ry.—Earnings—**  
 Period End. Sept. 30—  
 1957—Month—1956 1957—9 Mos.—1956  
 Railway oper. revenue \$5,956,363 \$6,286,743 \$58,904,725 \$60,167,992  
 Railway oper. expenses 4,643,577 4,990,612 43,713,055 45,970,430  
 Net rev. from ry. ops. \$1,322,786 \$1,296,136 \$15,191,670 \$14,197,562  
 Net ry. oper. income 430,610 446,638 4,440,477 6,220,990  
 —V. 186, p. 1547.

**Textron Inc.—Reports Profit for Quarter—**  
 Royal Little, Chairman of the Board, on Oct. 23, said: "Earnings for the third quarter amounted to \$2,006,000 on sales of \$62,316,000, compared with a loss of \$1,200,000 on sales of \$61,711,000 for 1956. For the nine months period of this year sales were \$191,028,000 and earnings were \$6,482,000. This compares with \$175,958,000 sales and \$3,105,000 profit for last year. Net profit per share of common stock for the first three quarters of this year amounted to \$1.67 as against 71 cents in 1956. No provision for Federal income taxes was required in 1957 or 1956 due to the availability of tax loss carryovers."

"The company's financial position has improved materially and bank indebtedness has been reduced from a high this year of \$19,200,000 on July 10 to \$14,000,000 currently. It is anticipated that bank loans will be still further reduced by the year-end."

"Amerotron, Textron's textile division, showed a profit in the third quarter of this year, compared with a substantial loss in the third quarter last year."  
 "Arrangements have been made with Hawaiian Steamship Co. to grant a 10% discount to Textron security holders and employees on the improved 'S. S. Lellani' accommodations for regular sailings from San Francisco and Los Angeles to Hawaii as well as for the new, gala Thanksgiving and Christmas cruises from San Francisco and Los Angeles to Acapulco, Mexico.—V. 186, pp. 2094 and 1998.

**Thatcher Glass Manufacturing Co., Inc. (& Subs.)—Sales and Earnings at Higher Rate—**

Period End. Sept. 30—  
 1957—9 Mos.—1956 1957—12 Mos.—1956  
 Net sales \$31,906,543 \$29,084,911 \$41,908,098 \$38,354,084  
 Profit before taxes 3,445,485 2,268,633 4,556,380 3,315,382  
 Federal income taxes 1,689,240 1,090,724 2,215,247 1,636,690  
 Net income \$1,756,245 \$1,177,909 \$2,341,133 \$1,678,692  
 Preference stock dividends declared 195,318 205,032 263,662 273,377  
 Bal. for com. shares \$1,560,927 \$972,877 \$2,077,471 \$1,405,115  
 Com. shs. outstanding 659,437 606,268 659,437 606,268  
 Earnings per com. share \$2.37 \$1.60 \$3.15 \$2.32

During the third quarter of 1957 holders of 13,857 shares of convertible preference stock converted their holdings to 33,254 shares of common.—V. 186, p. 1199.



the sale of the debentures will be used to reduce temporarily outstanding bank loans.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term bank loans		\$2,627,150
5½% subordinated note due Sept. 1, 1964		\$500,000
6½% convertible subordinated debentures, series A, due Oct. 1, 1969	\$8750,000	750,000
\$5 par value 50c convertible preferred stock	80,000 shs.	75,698 shs.
Common stock, \$5 par value—		
Class A	350,000 shs.	102,867 shs.
Class B	20,000 shs.	20,000 shs.

\*Eight-year subordinated borrowing from the United States Life Insurance Co. in the City of New York, payable \$50,000 each year beginning Sept. 1, 1958 with the balance due Sept. 1, 1964.

These debentures will be subordinated to the 5½% subordinated note due Sept. 1, 1964.

Including 100,500 shares reserved for issuance on conversion of the debentures now offered; 75,698 shares reserved for issuance on conversion of the 50c convertible preferred stock; and 1,666 shares reserved for issuance on exercise of warrants, expiring Sept. 30, 1959, for the purchase of 1,666 shares at \$5 per share. These warrants constitute part of an issue in July, 1954 to class B stockholders of the company of warrants for the purchase of a total of 20,000 shares of its class A common stock at a price of \$5 per share. Up to Aug. 31, 1957 warrants for the purchase of 18,355 shares had been exercised, and since that date warrants for the purchase of 216 shares have been exercised, leaving warrants for the purchase of 1,436 shares outstanding. Neither at the time of issue of the warrants, nor up to the present has there been an established market for the class A common stock of the company and the subscription price under the warrants was set at the par value of the class A shares.

**DIVIDENDS**—From Oct. 15, 1949 continuous quarterly dividends have been paid either on the present class A common and class B common stocks or the common stock without par value that preceded them. In 1954 the former common stock without par value, issued at \$20 per share, was reclassified into the present class B common stock, \$5 par value, and a stock dividend of three shares of class A common stock, \$5 par value, was paid from the proceeds of the capital surplus arising from this reclassification to the holders of each share of class B common stock. Beginning Oct. 15, 1954 quarterly dividends have been paid regularly on both class A and class B common stocks (which participate equally in dividends) at the annual rate of 46 cents.

It is the present intention of the board of directors, at their next regular quarterly meeting, to declare a quarterly dividend of 13 cents per share on the class A common and class B common stocks, but the declaration of dividends is subject to the exercise of judgment by the board at all times.

**BUSINESS**—The company was incorporated in December, 1947, in Massachusetts, and began as an operating office in Brockton on July 19, 1948. A second office was opened in York, Pa., on Nov. 8, 1948, and in the fall of 1948, the company acquired 100% of the common stock of Lyons Finance Service, Inc., a Delaware corporation, operating six offices in Pennsylvania.

In order to separate holding and operating functions by a single company, a subsidiary, Time Finance Corp., of Brockton, was organized in 1949 for the purpose of assuming the direct lending operations, leaving the company a holding company only.

In 1955 a merger between Lyons Finance Service, Inc., which had a substantial number of preferred stockholders, and the company was effected and in the intervening years the company has acquired the stock or assets of other operating companies and has established additional subsidiaries in Maine, Massachusetts and Pennsylvania. The Time Finance group now consists of 12 wholly owned operating subsidiaries of the company conducting finance operations in 15 offices in the three states served. There are five offices in Philadelphia, and one each in Upper Darby, York, Harrisburg and Allentown, Pa. There are also offices in Brockton and Quincy, Mass., and in Lewiston, Waterville, Farmington and Bangor, Me. Time Management Corp., organized under the laws of Maine, provides management services for the subsidiaries and others, and is the only subsidiary not actively engaged in finance operations.

The primary business of the operating subsidiaries is making installment loans to individuals under the so called "Small Loan" laws and purchasing installment sales contracts from automobile and appliance dealers.

**UNDERWRITERS**—The several underwriters named below have agreed, severally and not jointly, to purchase from the company the respective principal amounts of debentures set forth below:

Collins & Burr, Inc.	\$550,000
Miller & George	100,000
Julien Collins & Co.	50,000
Pierce, White and Drummend, Inc.	50,000

—V. 186, p. 2094.

#### Trans-America Uranium Mining Corp., Waterloo, Ia.—Registers Proposed Files for Stock Offering With SEC

This corporation filed a registration statement with the SEC on Nov. 6, 1957, covering 3,000,000 shares of its common capital stock (one mill per share par value). The company proposes to offer this stock for public sale at 25 cents per share. No underwriting is involved.

Organized under Colorado law in August, 1956, the company is said to be in the promotional stage and owns no property. It proposes generally to carry on a mineral-type business, that is, to search, prospect and explore for ores and minerals; to locate, lease and purchase mining claims or mineral grounds; to build, operate and maintain mines and plants; and to do all other things necessary to the operation of a mining company.

The purpose of this financing is to acquire capital for the acquisition of properties and development of properties; but it is not known from whom properties will be acquired (nor is there any indication as to where the properties will be located, although the prospectus indicates that two of the promoters have prospected on the Colorado Plateau and one in the western United States). Of the proceeds, \$19,700 will be applied to the costs of the offering; \$50,000 for land acquisition; \$150,000 for core drilling and related exploratory work; \$66,000 for mining machinery, drilling and other equipment; \$70,000 for administrative expenses, including salaries; \$23,900 for geological and engineering services and \$12,000 for accounting, legal and other consulting services; \$9,000 as a contingency reserve; and \$345,300 as working capital reserve.

The company now has outstanding 5,499,350 shares of stock, of which 5,461,390 shares are held by the promoters, Alfred E. Owens, President; John A. Netty, Vice-President (both of Waterloo); and Gaylord W. Engle (Rhodes, Iowa), Secretary-Treasurer. Mr. Owens is said to have received 4,200,000 of the 5,061,390 shares held by him for his services during the period Aug. 21, 1956, to March 31, 1957. If all of the 3,000,000 shares are sold to the public, the public will have paid \$750,000 for 35.5% of the shares then outstanding, as against the 64.5% interest represented by the 5,461,390 shares held by the officers, directors and promoters of the company, issued mostly for services.

**Transcontinental Gas Pipe Line Corp.—Securities Offered**—Public offering of \$20,000,000 of 6½% debentures, due May 1, 1978, and 1,000,000 shares of 50-cent par value common stock was made on Nov. 14 by two underwriting syndicates, both jointly managed by White, Weld & Co. and Stone & Webster Securities Corp. The debentures were offered at 99.50% and accrued interest, while the common stock was priced at \$17.75 per share.

The new debentures are non-redeemable until Nov. 1, 1967 for the purpose of refunding at an interest cost of 6.17% or less. The new debentures will be redeemable, however through a sinking fund beginning May 1, 1964 at a price of 100% of the principal amount and optionally redeemable for any other purposes except refunding at prices ranging from 106.125% to par, plus accrued interest in each case.

Purchasers of the additional common shares will be entitled to

receive a 10% stock dividend which was voted by the company's directors at a special meeting on Oct. 19, 1957. The stock dividend is payable on Dec. 30 to holders of record Dec. 16.

**PROCEEDS**—Net proceeds from the financing will be used by the company to repay all notes outstanding under a credit agreement with six banks, and the balance will be added to the general funds of the company to be available for construction. The company estimates that it will spend approximately \$60,000,000 in completing construction work scheduled as of Aug. 31, 1957. Upon completion of this work the daily allocated capacity of the company's system will be increased from 753,550,000 cubic feet to 969,917,000 cubic feet.

**BUSINESS**—Corporation owns and operates an inter-state pipeline system for the transportation and sale of natural gas. Its main pipeline system extends 1,842 miles from the Texas and Louisiana Gulf coast to the New York-New Jersey-Philadelphia metropolitan area. Applications for increasing the present allocated capacity to 969,917,000 cubic feet per day, exclusive of gas available from storage have been filed with the FPC. In addition another application was filed with the FPC in October for further expansion of facilities designed to ultimately increase the company's total allocated capacity to 1,145,000,000 cubic feet of natural gas daily. It is estimated that the cost of this proposed additional expansion will be \$139,000,000. The company's gas sales, including deliveries from storage for the 12 months ended Aug. 31, 1957, totaled approximately 247.1 billion cubic feet, of which amount sales for resale totaled approximately 25.5 billion cubic feet and direct sales to industrial customers totaled around 11.6 billion cubic feet.

**EARNINGS**—For the 12 months ended Aug. 31, 1957, the company had operating revenues of \$92,587,880 and net income of \$14,599,018.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage pipe line bonds:		
3½% series due 1975	169,446,000	164,866,000
3½% series due 1976	40,000,000	39,150,000
5% series due 1977	50,000,000	50,000,000
*4% debentures due 1977	20,000,000	20,000,000
*4½% debentures due 1978	20,000,000	20,000,000
Convertible preferred stock (without par value), issuable in series—	1,000,000 shs.	
*\$2.55 series (stated value \$50 per share)	550,000 shs.	528,000 shs.
*\$4.90 series (stated value \$100 per share)	150,000 shs.	150,000 shs.
*\$5.96 series (stated value \$100 per share)	100,000 shs.	100,000 shs.
(Common stock (par value 50c per share)	10,000,000 shs.	9,351,375 shs.

\*Additional bonds in one or more series may be issued under the mortgage securing the bonds, subject to the restrictions contained therein. The total principal amount which may be outstanding under such mortgage is limited to \$750,000,000, except that, so long as any bonds of the 3½% or 3¾% series or any of the 4% debentures due 1977 are outstanding, such limitation is \$350,000,000. A sinking fund payment in the principal amount of \$4,580,000 on the bonds of the 3¾% series is payable on Dec. 1, 1957. Sinking fund payments and final maturities on bonds and debentures will be payable in subsequent years in the following principal amounts: 1958, \$11,710,000; 1959 and 1960, \$12,510,000 in each year; 1961 through 1974, \$14,760,000 in each year; 1975, \$14,103,000; 1976, \$14,163,000; 1977, \$15,000,000; 1978, \$2,800,000. In certain circumstances relating to gas supply, provisions in the mortgage and in the indentures relating to the debentures may accelerate such sinking fund payments.

\*The originally authorized 550,000 shares of the \$2.55 series have been reduced by sinking fund retirement to 539,000 shares. At Oct. 10, 1957, 11,000 shares had been acquired for future sinking fund purposes and were held in the company's treasury.

200,000 shares of common stock were reserved for issuance to officers and key personnel under the company's restricted stock option plan. The board of directors of the company has taken action under the plan increasing by 10% the number of shares so reserved, effective upon the record date (Dec. 16, 1957) for the 10% stock dividend payable on Dec. 30, 1957.

**UNDERWRITERS**—The underwriters of the new debentures named below have severally agreed to purchase from the company the principal amount of new debentures set opposite their respective names:

White, Weld & Co.	\$1,925,000	Joseph, Mellen & Miller, Inc.	50,000
Stone & Webster Securities Corp.	1,605,000	Kidder, Peabody & Co.	\$400,000
A. C. Allen & Co., Inc.	240,000	Kuhn, Loeb & Co.	400,000
American Securities Corp.	240,000	Laird, Bissell & Meeds	50,000
Bache & Co.	240,000	Lazard Freres & Co.	400,000
Bacon, Whipple & Co.	100,000	Lee Higginson Corp.	300,000
Robert W. Baird & Co.	150,000	Lehman Brothers	400,000
Baker, Weeks & Co.	100,000	Laurence M. Marks & Co.	240,000
Ball, Burge & Kraus	50,000	Mason-Hagan, Inc.	100,000
J. Barth & Co.	50,000	A. E. Masten & Co.	50,000
Bateman, Eichler & Co.	50,000	McCormick & Co.	100,000
Bear, Stearns & Co.	300,000	Merrill Lynch, Pierce, Fenner & Beane	400,000
A. G. Becker & Co., Inc.	300,000	Merrill, Turben & Co., Inc.	50,000
Blair & Co., Inc.	100,000	The Milwaukee Co.	100,000
William Blair & Co.	150,000	Mitchum, Jones & Templeton	50,000
Blyth & Co., Inc.	400,000	F. S. Mosley & Co.	240,000
Bosworth, Sullivan & Co., Inc.	100,000	Mullaney, Wells & Co.	50,000
Burns Bros. & Denton, Inc.	100,000	The Ohio Co.	150,000
Butcher & Sherrerd	50,000	Pacific Northwest Co.	50,000
Caldwell Phillips Co.	50,000	Paine, Webber, Jackson & Curtis	400,000
Chace, Whiteside, West & Winslow, Inc.	50,000	Prescott, Shepard & Co., Inc.	50,000
Clark, Dodge & Co.	240,000	R. W. Pressprich & Co.	150,000
Richard W. Clarke Corp.	50,000	Quail & Co., Inc.	50,000
Julien Collins & Co.	50,000	Rauscher, Pierce & Co., Inc.	100,000
C. C. Collings & Co.	50,000	Reinholdt & Gardner	50,000
Crowell, Weedon & Co.	50,000	Ritter & Co.	150,000
J. M. Dain & Co., Inc.	50,000	The Robinson-Humphrey Co., Inc.	50,000
Dallas Union Securities Co.	50,000	Rolan, Mosle & Co.	100,000
DeHaven & Townsend, Crouter & Bodine	50,000	Rowles, Winston & Co.	50,000
Dominick & Dominick	240,000	Salomon Bros. & Hutzler	240,000
Drexel & Co.	300,000	Schoellkopf, Hutton & Pomeroy, Inc.	150,000
Eastman Dillon, Union Securities & Co.	400,000	Chas. W. Scranton & Co.	50,000
H. L. Emerson & Co., Inc.	50,000	Shields & Co.	240,000
Equitable Securities Corp.	300,000	Shuman, Agnew & Co.	100,000
Estabrook & Co.	150,000	Singer, Deane & Scribner	50,000
Fauset, Steele & Co.	50,000	Smith, Barney & Co.	400,000
The First Boston Corp.	400,000	P. S. Smithers & Co.	240,000
First Southwest Co.	100,000	William R. Staats & Co.	100,000
Fulton Reid & Co.	50,000	Stern, Frank, Meyer & Fox	50,000
Glore, Forgan & Co.	400,000	Stix & Co.	50,000
Goldman, Sachs & Co.	400,000	Stroud & Co., Inc.	150,000
Hallgarten & Co.	300,000	Sutro & Co.	50,000
Hallowell, Sulzberger & Co.	100,000	Swiss American Corp.	50,000
Halsey, Stuart & Co., Inc.	400,000	Thomas & Co.	50,000
Harriman Ripley & Co., Inc.	400,000	Spencer Trask & Co.	240,000
Hayden, Miller & Co.	50,000	Tucker, Anthony & R. L. Day	240,000
Hemphill, Noyes & Co.	300,000	Underwood, Neuhaus & Co., Inc.	100,000
Henry Herman & Co.	50,000	G. H. Walker & Co.	240,000
Hornblower & Weeks	300,000	Watling, Lerchen & Co.	150,000
W. E. Hutton & Co.	240,000	Dean Witter & Co.	300,000
Janney, Dulles & Battles, Inc.	50,000	Yarnall, Biddle & Co.	50,000
The Johnson, Lane, Space Corp.	50,000		

The underwriters of the additional common stock named below have severally agreed to purchase from the company the number of shares of additional common stock set opposite their respective names:

	Shares		Shares
White, Weld & Co.	96,200	Kirkpatrick-Pettis Co.	2,500
Stone & Webster Securities Corp.	80,100	Kornmendi & Co., Inc.	2,500
Lovett Abercrombie & Co.	2,500	Kuhn, Loeb & Co.	20,000
A. C. Allen & Co., Inc.	10,000	Laird, Bissell & Meeds	2,500
American Securities Corp.	10,000	Lazard Freres & Co.	20,000
Bache & Co.	6,500	Lee Higginson Corp.	12,500
Bacon, Whipple & Co.	4,450	Lehman Brothers	20,000
Robert W. Baird & Co., Inc.	6,500	Lester, Ryons & Co.	3,000
Baker, Weeks & Co.	4,450	Irving Lundborg & Co.	3,000
Ball, Burge & Kraus	3,000	Mackall & Coe	2,500
J. Barth & Co.	3,500	Laurence M. Marks & Co.	10,000
Bateman, Eichler & Co.	3,500	Mason-Hagan, Inc.	4,450
Bear, Stearns & Co.	10,000	A. E. Masten & Co.	3,000
A. G. Becker & Co., Inc.	12,500	McAndrew & Co., Inc.	2,500
Bingham, Walter & Hurry, Inc.	2,500	McCormick & Co.	4,450
Blair & Co. Incorporated	4,450	McDonald & Co.	3,000
William Blair & Co.	6,500	Merrill Lynch, Pierce, Fenner & Beane	20,000
Blunt Ellis & Simmons	4,450	Merrill, Turben & Co., Inc.	3,000
Blyth & Co., Inc.	20,000	The Milwaukee Co.	4,450
Bosworth, Sullivan & Co., Inc.	4,450	Mitchum, Jones & Templeton	3,500
Burns Bros. & Denton, Inc.	4,450	P. S. Mosley & Co.	10,000
Butcher & Sherrerd	3,000	Mullaney, Wells & Co.	3,000
Caldwell Phillips Co.	2,500	The Ohio Co.	10,000
Carolina Securities Corp.	2,500	Pacific Northwest Co.	3,500
Chace, Whiteside, West & Winslow, Inc.	2,500	Paine, Webber, Jackson & Curtis	20,000
Clark, Dodge & Co.	10,000	Prescott, Shepard & Co., Inc.	2,500
Richard W. Clarke Corp.	2,500	R. W. Pressprich & Co.	6,500
C. C. Collings & Co., Inc.	2,500	Quail & Co., Inc.	2,500
Julien Collins & Co.	3,000	Rauscher, Pierce & Co., Inc.	4,450
Crowell, Weedon & Co.	3,000	Reinholdt & Gardner	3,000
J. M. Dain & Co., Inc.	3,000	Ritter & Co.	6,500
Dallas Union Securities Co.	3,000	The Robinson-Humphrey Co., Inc.	3,500
Davis, Skaggs & Co.	2,500	Rolan, Mosle & Co.	4,450
DeHaven & Townsend, Crouter & Bodine	2,500	Rowles, Winston & Co.	3,000
Devar, Robertson & Pan-coast	3,000	Salomon Bros. & Hutzler	10,000
Dominick & Dominick	10,000	Schoellkopf, Hutton & Pomeroy, Inc.	6,500
Drexel & Co.	12,500	Schwabacher & Co.	3,500
Francis I. duPont & Co.	3,500	Scott, Horner & Co.	2,500
Eastman Dillon, Union Securities & Co.	20,000	Chas. W. Scranton & Co.	3,000
H. L. Emerson & Co., Inc.	2,500	Shields & Co.	10,000
Equitable Securities Corp.	12,500	Shuman, Agnew & Co.	4,450
Estabrook & Co.	6,500	Singer, Deane & Scribner	3,000
Farwell, Chapman & Co.	3,000	Smith, Barney & Co.	20,000
Fauset, Steele & Co.	2,500	P. S. Smithers & Co.	10,000
The First Boston Corp.	20,000	William R. Staats & Co.	4,450
First Southwest Co.	6,500	Stern, Frank, Meyer & Fox	3,000
Fulton Reid & Co.	3,000	Stix & Co.	2,500
Glore, Forgan & Co.	20,000	Stroud & Co., Inc.	6,500
Goldman, Sachs & Co.	20,000	Supplee, Yeatman, Mosley Co., Inc.	2,500
Hallgarten & Co.	12,500	Sutro & Co.	3,500
Hallowell, Sulzberger & Co.	4,450	Swiss American Corp.	2,500
Harriman Ripley & Co., Inc.	20,000	Spencer Trask & Co.	10,000
Hayden, Miller & Co.	2,500	Tucker, Anthony & R. L. Day	10,000
Hemphill, Noyes & Co.	12,500	Underwood, Neuhaus & Co., Inc.	4,450
Henry Herman & Co.	3,000	Victor, Common, Dann & Co.	4,450
Hornblower & Weeks	12,500	G. H. Walker & Co.	10,000
W. E. Hutton & Co.	10,000	Walston & Co., Inc.	3,500
Janney, Dulles & Battles, Inc.	2,500	Watling, Lerchen & Co.	6,500
The Johnson, Lane, Space Corp.	2,500	Dean Witter & Co.	20,000
Kidder, Peabody & Co.	20,000	Harold E. Wood & Co.	2,500
		Arthur L. Wright & Co., Inc.	2,500
		Yarnall, Biddle & Co.	2,500

—V. 186, p. 1391.

**Trepac Corp. of America, Englewood, N. J.—Stock Offered**—The company on Oct. 18 offered as a speculation an issue of 20,000 shares of common stock (par 25 cents) at \$2 per share. The offering is not underwritten. Currently, the company is offering for sale to a private investor a block of 10,000 additional shares for a total price of \$10,000.

**PROCEEDS**—The net proceeds are to be used to increase inventory, for additional laboratory and test equipment, for research and development of new products, and for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	500,000 shs.	50,000 shs.

**BUSINESS**—Corporation was incorporated on June 19, 1957, in New Jersey and has, in effect since July 1, 1957, taken over all of the business of a corporation bearing the same name and run by the same management but incorporated in the State of New York on March 25, 1957. The predecessor corporation is a 100% owned subsidiary of the company but is idle and is being dissolved to effect a tax savings.

The company, located at One Ensls St., Englewood, N. J., is engaged in the design, development, testing, manufacturing, sale and servicing of small transistorized electronic devices, either through its direct efforts or through suitable arrangements with independent subcontractors. At present, its principal products is the "TREPAC," from which the company derives its name.

The trademark "TREPAC" is the abbreviated initials of the company's proprietary device which is extremely useful in the operation of typewriter machines, namely a Teleprinter Relay Eliminator P'ACKage.

**DIVIDENDS**—The predecessor paid three cash dividends, aggregately amounting to \$195 or 8% of par valuation, from its operating profits during the three months of its existence prior to being absorbed by the company on July 1, 1957. The record of dividends paid, with respect to the par valuation of



engaged in the generation, purchase, distribution and sale of electricity and natural gas.

**EARNINGS**—For the 12 months ended Aug. 31, 1957, operating revenues of the company amounted to \$14,845,632 and earnings applicable to common stock totaled \$2,153,077, equal to \$2.15 per common share, compared with \$14,071,442 and \$2,015,504, equal to \$2.02 per common share, for the calendar year 1956.—V. 186, p. 1781.

#### Tung-Sol Electric Inc. (& Subs.)—Earnings Decline—

39 Weeks Ended—	Sept. 28, '57	Sept. 29, '56
Net sales	\$46,512,610	\$39,147,270
Income before Federal taxes on income	4,737,359	4,375,110
Provision for Federal taxes on income	2,516,000	2,314,300

Net earnings	\$2,221,359	\$2,060,810
Common shares outstanding	867,129	661,462
Earnings per common share (after pfd. divs.)	\$2.43	\$2.68

The report noted that 1957 results included approximately \$3,500,000 in sales and \$200,000 in net earnings of Chatham Electronics Division, acquired by Tung-Sol on May 20, 1957.

Harvey W. Harper, Chairman, and Louis Rieben, President, noted that the increased number of common shares was the result of the conversion of all of Tung-Sol's 1954 preferred stock which was called for redemption in June, 1957.

The Tung-Sol executives said that inventory adjustments by customers, following larger than normal purchases in the first 26 weeks, had resulted in lower sales in the latest 13 weeks. They added that "Sales in the fourth quarter should improve in accordance with the normal seasonal trend."

In the latest period income before Federal taxes was \$4,737,359 and provision for Federal taxes was \$2,516,000. This compares with pre-tax income of \$4,375,110 and tax provision of \$2,314,300 for the first 39 weeks of 1956.—V. 186, p. 885.

#### Tuttle Engineering, Inc., Arcadia, Calif.—Merger—Stock Financing Planned—

Harry Oedecker and Trevor Gardner have joined the board of directors of this corporation as part of an expansion move which includes the merger of Karl F. Tuttle Engineering, Tuttle-Kellogg Architectural & Engineering Co. and Strecker Investment Co.

Leo L. Strecker, President of Tuttle Engineering, also disclosed that Mr. Oedecker has been named Chairman of the Board of Directors.

A company of architects and engineers, Tuttle is expanding its activities both in the country and overseas. The merger brings the number of offices to nine, with one branch in Hawaii and two in Alaska. Headquarters in Arcadia are soon to be expanded to an area of 50,000 square feet.

The firm has a backlog of more than \$2,000,000 in both civil and military projects, with contracts now under negotiation for approximately \$5,000,000 more. Particularly active in road building, design and engineering, Tuttle is currently working on 41 miles of highway in Boise, Idaho, and has submitted proposals for another 1,000 miles in the western states. The firm also plans extensive work on missile sites, launching platforms, airfields and other military projects.

Activities just completed by the firms now merged into Tuttle Engineering, electrical engineering and landscape architecture.

In Barstow and Mojave, Calif. These companies have also performed engineering assignments amounting to \$2,000,000 in fees for the U. S. Army in Alaska. Tuttle is one of few companies in the country equipped to meet the special operational requirements of cold-climate regions, according to Mr. Strecker.

Activities undertaken by Tuttle include architecture, civil engineering, land acquisition, economic analysis and financing, aerial mapping, land planning, land surveys, structural engineering, mechanical engineering, electrical engineering and landscape architecture.

The corporation plans a public stock issue in the near future, Mr. Oedecker revealed. Tuttle Engineering Co. and Terra Engineering Co., both of San Diego, continue as wholly-owned subsidiaries of Tuttle Engineering, Inc.

#### Uarco, Inc.—Net Income Increased 14.1%—

This corporation on Nov. 4 reported a 14.1% increase in net income and 14.9% increase in sales for the fiscal year ended Sept. 30.

Income in the latest fiscal year amounted to \$2,694,990, equal to \$5.84 a capital share, on sales of \$33,944,817. In the 1956 year, net was \$2,362,823, or \$5.12 a share, and sales totaled \$29,533,495. There were 461,150 capital shares outstanding at the end of both periods.

The company also reported substantial increases in sales and net income for the fourth quarter of the fiscal year. Net for the three months ended Sept. 30 was \$682,192, or \$1.48 a share, and 18.5% rise from \$575,926, or \$1.25 a share in the corresponding quarter last year. Sales in this year's three month period totaled \$8,472,295, a 25.2% gain from \$6,768,472 in 1956.

Profit before taxes was \$5,310,990 in the 1957 fiscal year and \$5,178,823 the preceding year. The 1957 quarterly profit before taxes was \$1,241,792, compared with \$1,168,526.—V. 177, p. 1094.

#### Union Carbide Corp.—Awards Steel Decking Contract

The corporation has announced the awarding of a contract to Inland Steel Products Co. for 900,000 square feet of cellular steel floor panels to be used in the new 52-story Union Carbide headquarters building erected at 270 Park Ave., New York City.

Use of the milder cellulose in the Union Carbide home office will allow complete flexibility in the locating of electrical, telephone and other outlets throughout the building, not only for today's complex requirements but to insure the most efficient service for the future.

Construction of the new building is scheduled to begin as soon as demolition work on the site is completed shortly. When finished in 1960, the Union Carbide building will rise over 700 feet above street level and will contain about 1,500,000 square feet of space, making it one of the largest office buildings in New York City.

D. B. Benedict has been elected a Vice-President of Union Carbide Corp. It was announced by Morse G. Dial, President. Mr. Benedict has been President of Union Carbide Chemicals Co., division of the corporation. In his new position he will be responsible for the corporation's chemicals and plastics activities.

Mr. Dial also announced the appointment of E. E. Fogle as President of Union Carbide Chemicals Co. and of H. D. Kinsey as President of the newly formed Union Carbide Olefins Co., also a division of the corporation. The Olefins company will handle the production and sale of ethylene, propylene, butadiene, and other hydrocarbon products.—V. 186, p. 1892.

#### Union Pacific RR.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$45,087,845	\$45,273,275
Railway oper. expenses	\$31,094,375	\$30,735,585

Net rev. from ry. op.	\$13,993,470	\$14,537,689
Net ry. oper. income	\$4,683,875	\$5,011,076
—V. 186, p. 1674.		

#### United Aircraft Corp.—Earnings Show Increase—

Shipments of this corporation and its domestic subsidiaries for the nine months ended Sept. 30, 1957 aggregated \$869,241,138 and compare with shipments of \$866,007,899 for the first nine months of 1956. Operations for the nine months, after Federal taxes, resulted in net income of \$38,300,349, equivalent to \$7.13 per share on the common stock after providing for dividends on the preference stock. In 1956, earnings for the first nine months amounted to \$28,170,368, equivalent to \$5.34 per share as recomputed on the common stock outstanding at the end of that year.

For the quarter ended Sept. 30, 1957, shipments totalled \$265,226,504 and earnings amounted to \$12,552,559, or \$2.33 per share on the common stock.

Contracts, orders and government letters of intent at Sept. 30, 1957 amounted to approximately \$1,850,000,000, which compares with \$2,050,000,000 at June 30, 1957 and with \$2,125,000,000 a year ago.—V. 185, p. 2496.

#### United Corp.—To Pay 25 Cents in Dividends—

The directors on Nov. 14 declared dividends totaling 25 cents per share, payable Dec. 16, 1957 to stockholders of record Nov. 25, 1957. Of the 25 cents per share dividends declared today, 15 cents per share was designated as a dividend paid from net investment income

and 10 cents per share as an extra dividend paid from net realized gains on investments.

In June, 1957 United paid a dividend of 10 cents per share from net investment income.

Thus, total 1957 dividends will be 35 cents per share, the same as total 1956 dividends.

However, of the 1957 dividends 25 cents per share is from net investment income and 10 cents per share from net realized gains. In 1956, 20 cents per share was from net investment income and 15 cents per share from net realized gains.

Wm. M. Hickey, President, said net assets of the company amounted to \$85,408,862 or \$6.07 per share on Oct. 31, 1957, compared with \$88,422,644 or \$6.28 per share on Sept. 30, 1957 and \$92,681,360 or \$6.59 per share on Oct. 31, 1956.—V. 186, p. 1892.

#### U. S. Industries Inc.—Sales Show Sharp Gain—

Net sales for the first nine months of 1957 rose to \$86,060,000 from the \$76,629,000 reported for the same period of 1956.

Net earnings for the first nine months of 1957, which includes a special credit of \$318,000, amounted to \$2,787,000, after taxes, or \$1.16 a share on the 2,348,221 average number of common shares outstanding. This compares with net earnings, after taxes, of \$3,553,000 which included a special credit of \$1,035,000, in the first nine months of 1956. This was equal to \$1.63 a share on the 2,135,011 average number of shares outstanding in that period.

Before taxes, net earnings and special credit amounted to \$5,088,000 in the first nine months of 1957 compared with \$5,592,000 in the comparable 1956 period.—V. 186, p. 1892.

#### Universal Products Co., Inc.—Earnings Increased—

M. Mac Schwebel, President, on Oct. 28, said in part: Earnings for the nine months (ended Sept. 30, 1957) were approximately \$2.43 per share or about 20% over last year. Although no separate audit was made last year for this period for certain segments of the company's activities, it has been approximated that the earnings were about \$2 per share.

#### RESULTS FOR NINE MONTH ENDED SEPT. 30, 1957

Revenue	\$17,700,233
Income before taxes	4,633,697
Taxes on income	2,458,829
Net income	2,164,030
Earnings per share	2.43

\*Based on 890,902 shares outstanding and held by the public other than 38,916 shares held by our subsidiary Amtote.

C. P. CLARE & CO.—In a presentation made to The Philadelphia Securities Association on Sept. 13, 1957, it was estimated that the Clare sales for their 1957 fiscal year would be \$10,000,000. It is now estimated that these sales will be higher and that the roster of Clare employees is now reaching the 1,000 mark contrasted with 700 in 1955.

Clare continues as a leader of unequalled quality relays, rotary switches utilized in a wide range of electrical and electronic controls for industrial and military use. Typical end uses for their products are communications systems, computers, power controls and guided missile mechanisms.

On Sept. 3, 1957, we broke ground and officially commenced construction of another ultra-modern Clare plant in Fairview, N. C., which may be ready for partial occupancy by March or April of 1958 and should be completed by mid-year 1958. This 40,000 sq. ft. plant is designed for precisely controlled conditions of temperature humidity and air purity for the manufacture of the most exacting types of relays. This Clare expansion is made necessary by the tremendous growth of the electronics industry and the increasing demand for Clare products.

We also announce the founding of C. P. Clare Canada Ltd., in association with Fischer & Porter (Canada) Ltd. to manufacture and sell Clare products throughout the Dominion. Mr. Clare will serve as Chairman of the Board of this new organization, as well as continue as President of C. P. Clare & Company. Mr. G. D. Zimmerman of Fischer & Porter will act as President.

AMERICAN TOTALISATOR CO. INC. (Amtote)—The Average Mutual Handle for thoroughbred racing continues to improve which reflects favorably for our subsidiary Amtote.

As an indication of the trend of harness racing, the Mutual Handle for the first 71 days (of 105 day meet) of the new Roosevelt Raceway in New York was approximately \$117,000,000 compared with approximately \$83,000,000 for a like period last year, with an average attendance of 25,000 compared with 18,000.—V. 186, p. 1548.

**Varo Manufacturing Co., Inc., Garland, Tex. — Notes Placed Privately—**The company, it was announced on Nov. 15, has arranged to place privately, through Shearson, Hammill & Co., an issue of \$1,000,000 notes due 1967. Of the total, \$500,000 has already been borrowed, and the balance will be taken up later.

The company is a manufacturer of high-precision systems and components for the missiles, communications and aviation industry.

#### Virginian Ry.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$3,361,364	\$4,568,185
Railway oper. expenses	2,304,395	2,222,091

Net rev. from ry. op.	\$3,056,969	\$2,346,094
Net ry. oper. income	1,615,408	1,313,376
—V. 186, p. 1674.		

#### Wabash RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$10,138,075	\$10,045,951
Railway oper. expenses	8,245,871	7,473,223

Net rev. from ry. opers.	\$1,892,204	\$2,572,728
Net ry. oper. income	865,497	1,246,856
—V. 186, p. 1781.		

#### Wagner Electric Corp.—Sales Off—Earnings Up—

Net income before taxes for the nine months ended Sept. 30, 1957 amounted to \$9,944,999 compared to \$8,866,504 for the same period in 1956.

Net income after taxes totaled \$4,664,999 compared to \$4,216,504 for the same period last year, or \$4.75 per share and \$4.29 per share, respectively, on the basis of 982,122 shares now outstanding.

Sales totaled \$73,099,683 compared to \$74,739,283.—V. 186, p. 1892.

#### Ward Baking Co.—Earnings Show Decline—

F. E. Wentworth, Secretary, on Nov. 4 announced:

"The net profit, based upon unaudited figures of the Ward Baking Company for the 15 weeks ended Oct. 19, 1957 was \$331,697 after all charges and is equivalent to 30 cents per share of common stock, compared with \$428,934 or 41 cents per share, for the 15 weeks ended Oct. 20, 1956, after retroactive adjustments for depreciation and pan, tray and crate expense made in the last quarter of 1956.

The earnings for the 42 weeks ended Oct. 19, 1957 were \$1,038,140 and are equivalent to 97 cents per share of common stock, compared with \$831,396, or 70 cents per share, for the 42 weeks ended Oct. 20, 1956 after the adjustments referred to above.—V. 186, p. 993.

#### Warner Bros. Pictures, Inc.—Plans New Films—

This corporation and National Theatres, Inc. will join in the filming and presentation in the new Cine-Miracle medium of a number of multi-million-dollar motion picture productions, the first to be the world-famed Max Reinhardt play, "The Miracle." It was announced on Nov. 13 by Jack L. Warner, President of Warner Bros., and Elmer C. Rhoden, President of National Theatres.

Cine-Miracle, described by Mr. Warner and Mr. Rhoden as a new dimension of motion picture presentation, gives the illusion of depth by using three-strip film, three projectors, a single projection booth and a large curved screen. The system blends the three sections perfectly.

Production of "The Miracle" is scheduled to begin early in 1958.—V. 186, p. 2094.

#### Warner & Swasey Co.—Acquisition—

This company has announced the conclusion on Oct. 31 of its negotiations for the purchase of the business of the Badger Machine Co., Winona, Minn., and its related enterprises.

By this purchase, Warner & Swasey takes on additional items of earth-moving machines which will supplement its highly successful Gradall. The line of hydraulically-operated construction and earth-moving machines, including backhoes, diggers, and trenchers, will continue to be marketed through dealers in contractors' equipment.

The plant at Winona employs some 150 people, and operations will continue at that location. Last year sales of Badger totaled approximately \$2,500,000.—V. 186, p. 777.

#### West Point Manufacturing Co.—Earnings Decline—

Fiscal Year Ended Aug. 31—	1957	1956
Net sales	\$128,504,375	\$133,294,511
Income before taxes	9,335,617	11,315,342
Federal and State taxes on income	4,696,000	5,672,000

Net income	\$4,511,373	\$5,570,862
Net income per share	\$1.49	\$1.83
—V. 185, p. 1563.		

#### Western Union Telegraph Co.—Gross Increased—

Nine Months Ended Sept. 30—	1957	1956
Operating revenues and other income	\$197,541,246	\$187,007,999
Costs and expenses	183,273,121	172,777,797
Provision for Federal income tax	5,590,000	5,606,600

Income from current operations	\$8,678,125	\$8,624,202
Miscellaneous income (net)	\$731,900	\$713,313

Income for the period	\$8,646,225	\$8,837,515
Earnings per share from current operations	\$1.39	\$1.38

\*Including in 1956 gain on sale of real estate.  
\*Based on shares outstanding at Sept. 30, 1957 and Sept. 30, 1956, viz., 6,232,274 shares and 6,226,348 shares, respectively.

For the third quarter of 1957 earnings totaled \$2,442,864, or 39 cents a share. For the same quarter last year earnings were \$2,130,256, or 34 cents a share. Gross operating revenues totaled \$65,031,797, compared with \$62,575,519 in the third quarter of 1956.

Earnings in September 1957 were \$1,051,274, compared to \$1,035,603 earned in September, 1956. Gross operating revenues for the month amounted to \$21,693,871, as against \$20,695,833 in 1956.

**BANK LOAN AGREEMENT NEGOTIATED**—A \$10,000,000 loan agreement has been negotiated with the Chase Manhattan Bank of New York. The agreement will enable the company, which has been expanding rapidly in the private wire, facsimile and data processing fields, to borrow from the bank at different intervals, with all loans maturing two years from the date of the agreement. The loans will bear interest at 1/4 of 1% above the prime commercial rate. The rate was pegged above the prime rate because of the length of time involved.

Western Union will also have the right to extend the original maturity of the loans for an additional year.

Based on the present estimate of capital requirements, no further financing is required at this time.

#### Unit to Dissolve—

See International Ocean Telegraph Co. above.—V. 186, p. 1781.

#### Western Maryland Ry.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$4,664,586	\$4,370,667
Railway oper. expenses	3,118,763	3,051,194

Net rev. fr. ry. opers.	\$1,545,823	\$1,319,473
Net ry. oper. income	1,117,841	961,908
—V. 186, p. 1892.		

#### Western Pacific RR. Co.—Earnings—

Period Ended Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$4,742,448	\$4,814,570
Railway oper. expenses	3,635,563	3,292,778

Net rev. from ry. op.	\$1,106,885	\$1,521,792
Net ry. oper. income	\$23,861	\$729,076
—V. 186, p. 1998.		

#### Western Ry. of Alabama—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$828,458	\$828,432
Railway oper. expenses	289,114	294,966

Net rev. from ry. opers.	\$539,344	\$533,466
Net ry. oper. income	24,950	22,849
—V. 186, p. 1892.		

#### Wisconsin Central RR.—Earnings—

Period End. Sept. 30—	1957—Month—1956	1957—9 Mos.—1956
Railway oper. revenue	\$3,061,589	\$2,847,362
Railway oper. expenses	2,167,521	2,188,310

Net rev. from ry. opers.	\$894,068	\$659,052
Net ry. oper. income	504,141	324,111
—V. 186, p. 1781.		

#### Wisconsin Public Service Corp.—Bids Dec. 5—

The company, at 231 So. La Salle Street, Chicago 4, Ill., will up to 10 a.m. (CST) on Dec. 5 receive bids for the purchase from it of \$7,000,000 first mortgage bonds due Dec. 1, 1987. See also V. 186, p. 2094.

#### Wisconsin Southern Gas Co., Inc.—Plans Offering—

It is reported that the company plans to offer to its common stockholders of record about Nov. 15, 1957 the right to subscribe for an additional 16,566 shares of common stock at the rate of one new share for each seven shares held.

The offering will be underwritten by The Milwaukee Co., Milwaukee, Wis., and Harley, Haydon & Co. and Bell & Farrell, Inc., both of Madison, Wis.—V. 186, p. 1893.

#### World Publishing Co.—Reports Increased Profits—

Nine Months Ended Sept. 30—	1957	1956
Net sales	\$6,603,755	\$6,480,297
Profit before taxes	999,406	785,078
Prov. for Federal income taxes	516,947	397,352

Net profit
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# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Ashland, Ala.

**Bond Sale**—An issue of \$464,000 4½% first mortgage industrial development revenue bonds was sold to Watkins, Morrow & Co. Dated Oct. 15, 1957. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

#### Mobile County (P. O. Mobile), Ala.

**Warrant Sale**—The \$500,000 general obligation indexing and recording system warrants offered Nov. 12—v. 186, p. 1999—were awarded to a group composed of Equitable Securities Corp.; Stubbs, Smith & Lombardo, and First National Bank of Birmingham, as 4½s, 4¾s, and 5s, at a price of par.

### ARIZONA

#### Cochise County, Bisbee High Sch. District (P. O. Bisbee), Ariz.

**Bond Sale**—The \$400,000 building bonds offered Nov. 13—v. 186, p. 1999—were awarded to Reines, Ely, Beck & Co., as 4½s.

### CALIFORNIA

#### Bassett School District, Los Angeles County, Calif.

**Bond Sale**—The \$211,000 building bonds offered Nov. 12—v. 186, p. 1732—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$170,000 Series A bonds as 4½s, at 100.50, a basis of about 4.44%.

41,000 Series D bonds as 4¾s, at 100.75, a basis of about 4.66%.

#### Fresno, Calif.

**Bond Sale**—An issue of \$675,000 building bonds was sold to J. P. Morgan & Co., and J. S. Strauss & Co., jointly, at a price of 100.099, a net interest cost of about 3.33%, as follows:

\$125,000 5s. Due on June 15 from 1958 to 1963 inclusive.

550,000 3¼s. Due on June 15 from 1964 to 1978 inclusive.

Dated Dec. 15, 1957. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno County Water Works Dist. No. 10 (P. O. Fresno), Calif.

**Bond Sale**—The \$72,000 Annexation bonds offered Nov. 12—v. 186, p. 2095—were awarded to J. B. Hanauer & Co.

#### Los Angeles County, County Sanitation District No. 14 (P. O. Los Angeles), Calif.

**Bond Sale**—The \$1,097,000 general obligation sanitary bonds offered Nov. 12—v. 186, p. 1782—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, as 5s, at a price of 101.14, a basis of about 4.95%.

#### Los Angeles County Flood Control District (P. O. Los Angeles), Calif.

**Bond Sale**—The \$20,000,000 flood control bonds offered Nov. 12—v. 186, p. 1895—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York City, as 3¾s, at a price of 100.33, a basis of about 3.71%.

Other members of the syndicate: Harris Trust and Savings Bank, of Chicago; Guaranty Trust Co., of New York; J. P. Morgan & Co. Inc.; Continental Illinois National Bank and Trust Co., of Chicago; Lazard Freres & Co.; Drexel & Co.; Glore, Forgan & Co.; First National Bank, of Portland; R. W. Pressprich & Co. Inc.;

Continental Illinois National Bank, of Philadelphia; Equitable Securities Corporation;

Mercantile Trust Company, St. Louis; Hornblower & Weeks; Schoellkopf, Hutton & Pomeroy, Inc.; Lee Higginson Corp.; L. F. Rothschild & Co.; Laurence M. Marks & Co.; W. H. Morton & Co., Inc.; Chas. E. Weigold & Co., Inc.; G. H. Walker & Co.; Hirsch & Co.; Field, Richards & Co.; the Illinois Company; Commerce Trust Company; City National Bank and Trust Co., both of Kansas City;

Wm. E. Pollock & Co., Inc.; Ernst & Co.; Hill Richards & Co.; R. D. White & Co.; Barcus, Kindred & Co.; National City Bank, of Cleveland; Federation Bank and Trust Co., of New York; Newhard, Cook & Co.; Tilney & Co.; Breed & Harrison, Inc.; J. A. Overton & Co.; J. A. Hogle & Co.; Soden Investment Co.; McDonald-Moore & Co., and Robert L. Whittaker & Co.

#### Palo Alto Unified School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$1,300,000 general obligation unlimited tax bonds was sold to a group headed by Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.07, a net interest cost of about 3.46%, as follows:

\$650,000 5s. Due on Nov. 1 from 1958 to 1969 inclusive.

50,000 4¼s. Due on Nov. 1, 1970.

200,000 3¼s. Due on Nov. 1 from 1971 to 1974 inclusive.

300,000 3½s. Due on Nov. 1 from 1975 to 1980 inclusive.

100,000 1s. Due on Nov. 1, 1981 and 1982.

Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1982 inclusive. Interest M-N. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Riverside, Calif.

**Bond Sale**—The \$3,550,000 municipal improvement bonds offered Nov. 12—v. 186, p. 1999—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 3.54%, as follows:

\$910,000 4¾s. Due on Dec. 1 from 1958 to 1964 inclusive.

130,000 3¾s. Due on Dec. 1, 1965.

870,000 3¼s. Due on Dec. 1 from 1966 to 1971 inclusive.

1,640,000 3½s. Due on Dec. 1 from 1972 to 1982 inclusive.

Others in the syndicate: American Trust Co., San Francisco; First Boston Corp.; J. Barth & Co.; C. J. Devine & Co.; Weeden & Co.; Merrill Lynch, Pierce, Fenner & Beane; Dean Witter & Co.; White, Weld & Co.; B. J. Van Ingen & Co.; First of Michigan Corporation; Stone & Youngberg; H. E. Work & Co.; Shuman, Agnew & Co.; Kenower, MacArthur & Co.; Hill Richards & Co.; Lawson, Levy & Williams; Wagenseller & Durst; Stern, Frank, Meyer & Fox; C. N. White & Co., and Fred D. Blake & Co.

#### South Bay Union School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Nov. 19 for the purchase of \$187,000 school bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Her-

rington & Sutcliffe, of San Francisco.

#### South Bay Union School District, Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on Nov. 18 for the purchase of \$108,000 school bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

### COLORADO

#### Loretto Heights College (P. O. Denver), Colo.

**Bond Offering**—Mother M. Felicitas Quinliven, Chairman of the Board of Trustees, will receive sealed bids until 9:30 a.m. (MST) on Dec. 6 for the purchase of \$1,096,000 non tax-exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

### CONNECTICUT

#### Connecticut (State of)

**Note Offering**—John Ottaviano, Jr., State Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 26 for the purchase of \$48,000,000 housing notes. Dated Dec. 13, 1957. Due on Dec. 12, 1958.

#### Danbury, Conn.

**Bond Offering**—Margaret B. Hartell, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 25 for the purchase of \$600,000 bonds, as follows:

\$200,000 water distribution system bonds. Due on Aug. 1 from 1958 to 1972 inclusive.

300,000 general improvement bonds. Due on Aug. 1 from 1958 to 1972 inclusive.

100,000 Parking Authority bonds. Due on Aug. 1 from 1958 to 1972 inclusive.

The bonds are dated Aug. 1, 1957. Principal and interest (F-A) payable at the Danbury National Bank, Danbury. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### Glastonbury, Conn.

**Bond Offering**—M. B. Edmonston, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EST) on Nov. 21 for the purchase of \$642,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive.

#### Naugatuck, Conn.

**Bond Sale**—An issue of \$2,550,000 school bonds was purchased via negotiated sale by a group composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, Wood, Struthers & Co., Andrews & Wells, Inc., Rand & Co., R. D. White & Co., and Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 3½s. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Colonial Trust Company, of Waterbury. Legality approved by Day, Berry & Howard, of Hartford.

### DELAWARE

#### New Castle County (P. O. Wilmington), Del.

**Bond Offering**—Michael L. Centrella, Clerk of the Levy Court, will receive sealed bids

until 11 a.m. (EST) on Nov. 26 for the purchase of \$975,000 bonds, as follows:

\$130,000 Suburban Communities improvement bonds. Due on Nov. 1 from 1958 to 1977 inclusive.

100,000 Llangollen Estates Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

500,000 Naaman's Creek Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

120,000 Belvidere Sanitary District bonds. Due on Nov. 1 from 1958 to 1987 inclusive.

125,000 McDaniel Heights Sanitary District bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

The bonds are dated Nov. 1, 1957. Principal and interest (M-N) payable at the Farmers Bank of the State of Delaware, Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

#### New Castle County, Oak Grove Sch. Dist. No. 130 (P. O. Wilmington), Del.

**Bond Sale**—The \$220,000 school building bonds offered Nov. 12—v. 186, p. 1895—were awarded to Laird, Bissell & Meeds, as 4½s, at 101.02, a basis of about 4.38%.

### FLORIDA

#### Florida Development Commission (P. O. Tallahassee), Fla.

**Bond Offering**—Secretary T. W. Witherington announces that the Commission will receive sealed bids until 10 a.m. (EST) on Dec. 6 for the purchase of \$1,100,000 State Office Building revenue bonds. Dated June 1, 1957. Due on June 1 from 1961 to 1987 inclusive. Bonds due in 1963 and thereafter are callable as of June 1, 1962. Principal and interest (J-D) payable at the First National City Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

**Turnpike Bond Revenues**—Gross revenues of the Sunshine State Parkway, Florida's Turnpike, for the first seven months of the fiscal year which began April 1 amounted to \$2,481,291.48. Thomas B. Manuel, Chairman of the Authority, announced Nov. 13.

Expenses for the seven months were \$704,872.27 leaving a net revenue of \$1,776,419.21.

Revenue from all sources in October were \$299,801.15 with operating expenses of \$98,724.68 which left a net revenue of \$201,076.47.

Chairman Manuel reported that at the end of October the Turnpike Authority has redeemed \$2,222,000 of its original bond issue of \$74,000,000 leaving \$71,778,000 outstanding.

In October 226,095 vehicles carrying an estimated 678,285 passengers a total of 10,631,088 miles used the Turnpike without a traffic fatality.

Since the opening of the Turnpike, Jan. 26, a total of 2,721,516 vehicles have carried an estimated 8,164,548 passengers a total of 125,312,015 miles.

There have been but three fatalities in two accidents since the opening of the Turnpike which gives the Sunshine State Parkway a fatality rate of 2.4 per 100,000,000 vehicle miles compared to the national rate of 6.4 last year on all free highways.

### Lake Worth, Fla.

**Certificate Sale**—The \$1,630,000 water and electric revenue certificates offered Nov. 13—v. 186, p. 1999—were awarded to a group composed of John Nuveen & Co.; Equitable Securities Corporation; A. C. Allyn & Co.; Barcus, Kindred & Co.; Atwill & Co.; Pierce, Carrison, Wulbern, Inc.; Thomas M. Cook & Co., and Hendrix & Mayes, Inc., at a price of 100.022, a net interest cost of about 4.71%, as follows:

\$1,397,000 4¾s. Due on May 1 from 1958 to 1979 inclusive.

233,000 4.60s. Due on May 1, 1981.

### Lakeland, Fla.

**Bond Sale**—An issue of \$3,600,000 sewer revenue bonds was purchased via negotiated sale by B. J. Van Ingen & Co., and Allen & Co., jointly, at a price of 94.91, a net interest cost of about 5.09%, as follows:

\$211,000 4½s. Due on July 1 from 1958 to 1963 inclusive.

3,389,000 5s. Due on July 1 from 1964 to 1992 inclusive.

Dated July 1, 1957. Principal and interest (J-J) payable at the Chemical Corn Exchange Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### Rollins College (P. O. Winter Park), Fla.

**Bond Offering**—Secretary George W. Johnson announces that the Board of Trustees will receive sealed bids until 10 a.m. (EST) on Dec. 2 for the purchase of \$900,000 non-tax exempt housing and dining hall revenue bonds. Dated Nov. 1, 1956. Due on Nov. 1 from 1959 to 1996 inclusive. Interest M-N. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

### HAWAII

#### Kauai County (P. O. Lihue), Hawaii

**Bond Sale**—The \$331,000 public improvement bonds offered Nov. 6—v. 186, p. 1783—were awarded to a group composed of Goldman, Sachs & Co., Breed & Harrison, Inc., and Seasongood & Mayer, jointly, as 5s, at a price of 100.05, a basis of about 4.99%.

### IDAHO

#### Emmett, Idaho

**Bond Offering**—W. T. Peterson, City Clerk, will receive sealed bids until 7:30 p.m. (MST) Nov. 22 for the purchase of \$175,000 joint water and sewer revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977 inclusive. Bonds due in 1975 and thereafter are callable as of Dec. 1, 1965. Principal and interest (J-D) payable at the First Security Bank of Idaho, Boise. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

### ILLINOIS

#### Aurora, Ill.

**Bond Offering**—William G. Konrad, City Clerk, will receive sealed bids until 9 a.m. (CST) on Dec. 2 for the purchase of \$600,000 motor fuel parking system revenue bonds. Dated May 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Callable as of Nov. 1, 1977. Principal and interest (M-N) payable at a banking institution mutually satisfactory to the purchaser and the City. Legality approved by Chapman & Cutler, of Chicago.



**Chicago, Ill.**

**Certificate Sale**—The \$20,000,000 water works system certificates of indebtedness offered Nov. 13—v. 186, p. 1895—were awarded to a syndicate headed by the First Boston Corp., and Harriman Ripley & Co., Inc., at a price of 100.001, a net interest cost of about 3.96%, as follows:

\$5,000,000 3½s. Due on Dec. 1 from 1963 to 1967 inclusive.  
15,000,000 4s. Due on Dec. 1 from 1968 to 1982 inclusive.

The certificates, which are rated A by both Moody's and Standard & Poor's are being issued to pay part of the cost of certain additions, extensions, betterments and improvements to the waterworks system. They are payable solely from net revenues derived from the operation of the system.

The City of Chicago has owned and operated its waterworks system since 1852. The territory served by the system consists of the entire city and 55 adjacent suburban communities with an aggregate population of approximately 4,500,000.

Among those associated in the offering are:

Smith, Barney & Co.; Salomon Bros. & Hutzler; White, Weld & Co.; Wertheim & Co.; Ladenburg, Thalmann & Co.; Alex. Brown & Sons; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Clark, Dodge & Co.; W. H. Morton & Co., Inc.; William Blair & Company; Blunt Ellis & Simmons; Dick & Merle-Smith; Dominick & Dominick; Francis I. du Pont & Co.; Gregory & Sons; W. E. Hutton & Co.; Van Alstyne, Noel & Co.; Weeden & Co., Inc.

**Park Forest, Ill.**

**Bond Offering**—Bids will be received until Dec. 10 for the purchase of \$4,450,000 bonds, as follows:

\$3,500,000 water revenue bonds  
950,000 general obligation bonds.

**Rock Island County School District No. 37 (P. O. East Moline), Ill.**

**Bond Offering**—Marjorie Schnack, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Nov. 27 for the purchase of \$475,000 school building bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1959 to 1977 inclusive. Principal and interest (M-N) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Sheldon, Ill.**

**Bond Sale**—An issue of \$12,000 street improvement bonds was sold to the Sumner National Bank of Sheldon.

**INDIANA****Center Township School Township (P. O. Muncie), Ind.**

**Bond Sale**—The \$184,000 school building bonds offered Nov. 12—v. 186, p. 2000—were awarded to a group composed of Merchants National Bank, of Muncie; City Securities Corp.; American Fletcher National Bank & Trust Co., of Indianapolis; Indianapolis Bond and Share Corp., and Raffensperger, Hughes & Co., as 4s, at a price of 100.58, a basis of about 3.90%.

**Evansville School City, Ind.**

**Bond Offering**—Katherine D. Ortmeier, Secretary of the Board of School Trustees, will receive sealed bids until 3:45 p.m. (CST) on Dec. 2 for the purchase of \$375,000 school improvement bonds. Dated Dec. 1, 1957. Due semi-annually from June 1, 1959 to June 1, 1969 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Ross Township School Township (P. O. Crown Point), Ind.**

**Bond Offering**—Henry P. Fieler, Township Trustee, will receive sealed bids until 11 a.m.

(CST) on Nov. 27 for the purchase of \$80,000 school building bonds. Dated Nov. 1, 1957. Due semi-annually from July 1, 1958 to Jan. 1, 1966 inclusive. Principal and interest (J-J) payable at the First National Bank of Crown Point. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Steuben Township Civil Township (P. O. West Lebanon), Ind.**

**Bond Sale**—The \$51,000 school aid bonds offered Nov. 12—v. 186, p. 2000—were awarded to the Citizens State Bank of Williamsport, as 3½s, at par.

**Troy Township School Township (P. O. Cannelton), Ind.**

**Bond Sale**—The \$20,000 school building bonds offered Nov. 7—v. 186, p. 1896—were awarded to the Citizens National Bank, of Tell City, as 3½s, at a price of 100.13, a basis of about 3.23%.

**Wayne Twp. Civil Twp. (P. O. Portland), Ind.**

**Bond Offering**—George West, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Nov. 26 for the purchase of \$240,000 school bonds. Dated Nov. 1, 1957. Due semi-annually from July 1, 1959 to Jan. 1, 1974. Principal and interest payable at the First National Bank, of Portland. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**IOWA****Ames, Iowa**

**Bond Sale**—The \$113,000 special assessment street improvement bonds offered Nov. 5—v. 186, p. 1784—were awarded to Becker & Cowrie, Inc.

**Fort Dodge, Iowa**

**Bond Offering**—Robert H. Clelland, City Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 26 for the purchase of \$57,000 bonds, as follows:

\$45,000 general obligation sewer bonds. Due on Nov. 1 from 1959 to 1966 inclusive.  
12,000 special assessment sewer bonds. Due on June 1 from 1958 to 1966 inclusive.

The bonds are dated Dec. 2, 1957. Legality approved by Rogers & Dorweiler, of Des Moines.

**Iowa City, Iowa**

**Bond Sale**—The \$56,590.44 special assessment paving improvement bonds offered Nov. 12—v. 186, p. 2096—were awarded to the Iowa State Bank & Trust Co., Iowa City, and Quail & Co., Inc., jointly, as 5s, at par.

**Neola, Iowa**

**Bond Offering**—Bids will be received until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$13,000 fire equipment bonds.

**KANSAS****Salina, Kansas**

**Bond Sale**—An issue of \$615,199.55 general improvement bonds was sold to Stern Bros. & Co., of Kansas City, as follows:

\$281,199.55 3½s. Due semi-annually from May and Nov. 1, 1959 to May 1, 1963.  
334,000 3s. Due semi-annually from Nov. 1, 1963 to Nov. 1, 1967.

Dated Nov. 1, 1957. Principal and interest (M-N) payable at the State Treasurer's office, Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Southwestern College (P. O. Winfield), Kansas**

**Bond Offering**—Secretary W. F. Franks announces that the Board of Trustees will receive sealed bids until 10 a.m. (CST) on Nov. 25 for the purchase of \$235,000 non-tax exempt dormitory revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Interest J-J. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**Wichita, Kansas**

**Bond Sale**—The general obligation bonds totaling \$2,037,629.38 offered Nov. 12—v. 186, p. 2096—were awarded to a group headed by Glore, Forgan & Co., and J. P. Morgan & Co. Inc., as 3½s, at a price of 100.03, a basis of about 3.49%.

Other members of the group: Stern Brothers & Co.; Baxter & Co.; Andrews & Wells, Inc.; Wallace, Geruldsen & Co.; National Bank of Commerce, of Seattle; Raffensperger, Hughes & Co., Inc.; Lucas, Eisen & Waeckerle; Southern Investment Co., Inc.; Zahner and Co., and Luce, Thompson & Crowe, Inc.

**KENTUCKY****Clay, Ky.**

**Bond Offering**—Jeannette Nall, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 23 for the purchase of \$248,000 natural gas system revenue bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1987 inclusive. Interest J-J. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Jefferson County (P. O. Louisville), Ky.**

**Bond Offering**—C. F. Dearing, Fiscal Court Clerk, will receive sealed bids until 1:45 p.m. (CST) on Nov. 27 for the purchase of \$1,425,000 school building revenue bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1972 inclusive. Callable as of Dec. 1, 1962 Principal and interest (J-D) payable at the Bank of Louisville. Legality approved by Chapman & Cutler, of Chicago, and Wyatt, Grafton & Grafton, of Louisville.

**Kentucky (State of)**

**Bond Sale**—The \$35,000,000 general obligation highway, bridge and tunnel bonds offered Nov. 12—v. 186, p. 2,000—were awarded to a syndicate headed by the First National City Bank, of New York City, and Blyth & Co., Inc., at a price of 100.001, a net interest cost of about 2.96%, as follows:

\$20,500,000 3s. Due on July 1 from 1959 to 1967 inclusive.  
8,500,000 2.90s. Due on July 1 from 1968 to 1970 inclusive.  
6,000,000 3s. Due on July 1, 1971 and 1972.

Other members of the syndicate: Halsey, Stuart & Co., Inc., Bankers Trust Company, Chemical Corn Exchange Bank, both of New York, First Boston Corp., Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Beane, Kuhn, Loeb & Co., Kidder, Peabody & Co., Alex. Brown & Sons, First National Bank, of Portland, Hornblower & Weeks, F. S. Smithers & Co., Wertheim & Co., Almstedt Brothers, J. J. B. Hilliard & Son, Stein Bros. & Boyce, King, Quirk & Co., National State Bank, of Newark, Ohio Company, Trust Company of Georgia, Atlanta, Roosevelt & Cross, Citizens Fidelity Bank & Trust Co. of Louisville.

W. L. Lyons & Co. R. H. Moulton & Co., Union Planters National Bank, of Memphis, Robinson-Humphrey Co., Inc., Robert Winthrop & Co., First National Bank, of Louisville, F. L. Dupree & Co., Raffensperger, Hughes & Co., Winslow, Cohu & Stetson, Barrow, Leary & Co., Schmidt, Poole, Roberts & Parke, Stephens, Inc., Byrd Brothers, Folger, Nolan, Fleming-W. B. Hibbs & Co., Goodbody & Co.

O'Neal Alden & Co., Rodman & Renshaw, Security Bond Co., First Southwest Company, Allison-Williams Co., Inc., Allan Blair & Co., Boettcher & Co., Glover, MacGregor & Co., Juran & Moody, Inc., Mullaney, Wells & Co., I. M. Simon & Co., Stern, Frank, Meyer & Fox, Woodcock, Hess, Moyer & Co., Peoples National Bank, of Charlottesville, Lyons & Shafto, Inc., Townsend, Dabney & Tyson, Beil & Hough and F. S. Yantis & Co.

**Muhlenberg County (P. O. Greenville), Ky.**

**Bond Sale**—The \$225,000 school building revenue bonds offered Nov. 9—v. 186, p. 2,000—were awarded to Stein Bros. & Boyce.

**LOUISIANA****La Salle Parish School Districts (P. O. Jena), La.**

**Bond Sale**—The \$515,000 School District No. 5 bonds offered Nov. 7—v. 186, p. 1676—were awarded to a group composed of the La Salle State Bank, Bank of Jena, and the Olla State Bank, as 4s.

**Bonds Not Sold**—No bids were received for the \$120,000 Trout-Goodpine School District No. 21 bonds, offered at the same time.

**Livingston Parish School District No. 31 (P. O. Livingston), La.**

**Bond Offering**—Ernest S. Eastery, Secretary of the Parish School Board, will receive sealed bids until 7:30 p.m. (CST) on Dec. 11 for the purchase of \$25,000 school bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the office of the Parish School Board Treasurer. Legality approved by Chapman & Cutler, of Chicago.

**Vermilion Parish School Districts (P. O. Abbeville), La.**

**Bonds Not Sold**—The lone bid received for the various school districts bonds totaling \$1,910,000 offered Nov. 7—v. 186, p. 1551—was rejected.

**Vernon Parish, Ward Three Ward Wide Sch. District No. 160 (P. O. Leesville), La.**

**Bond Sale**—The \$185,000 school bonds offered Nov. 7—v. 186, p. 1784—were awarded to Howard, Weil, Labouisse, Friedrichs & Co.

**West Carroll Parish Sch. Districts (P. O. Oak Grove), La.**

**Bond Offering**—C. W. Gilmore, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Dec. 10 for the purchase of \$300,000 school building bonds, as follows:

\$175,000 Consolidated School District No. 2 bonds.  
125,000 Pioneer School District No. 4 bonds.

The bonds are dated Jan. 1, 1958 and mature on Jan. 1 from 1960 to 1978 inclusive. Alternate bids are asked on (a) non-callable bonds and (b) bonds callable after 10 years from date of issue. Interest J-J. Legality approved by Foley, Cox & Judell, of New Orleans.

**MARYLAND****Maryland (State of)**

**Certificate Sale**—The various purpose certificates of indebtedness totaling \$14,216,000 offered Nov. 12—v. 186, p. 2097—were awarded to a syndicate headed by the Chase Manhattan Bank, and the Bankers Trust Company, both of New York City, as 3s, at a price of 100.02, a basis of about 2.99%.

Others in the syndicate: First National City Bank, of New York, Halsey, Stuart & Co., Inc., Smith, Barney & Co., Harriman Ripley & Co., Inc., Blyth & Co., Inc., First Boston Corp., Chemical Corn Exchange Bank, of New York, Alex. Brown & Sons, Salomon Bros. & Hutzler, Shields & Co., B. J. Van Ingen & Co., Lee Higginson Corp., Hornblower & Weeks, Adams, McEntee & Co., First of Michigan Corporation.

J. C. Bradford & Co., Wm. E. Pollock & Co., Braun, Bosworth & Co., Inc., Union Trust Co. of Maryland, of Baltimore, Auchincloss, Parker & Redpath, New York Hanseatic Corp., Stern Brothers & Co., McCormick & Co., Robert Winthrop & Co., Illinois Company, Robert Garrett & Sons, Scott, Horner & Co., Penington, Colket & Co., and Elkins, Morris, Stokes & Co.

**MASSACHUSETTS****Andover, Mass.**

**Bond Offering**—Anna M. Greeley, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State Street, Boston, until noon (EST) on Nov. 19 for the purchase of \$252,000 water bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1972, incl. Principal and interest payable at the above-mentioned bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Brockton, Mass.**

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids at the National Shawmut Bank, 40 Water St., Boston, until 11 a.m. (EST) on Nov. 21 for the purchase of \$2,600,000 bonds, as follows:

\$2,100,000 school project bonds. Due on Nov. 15 from 1958 to 1977 inclusive.  
300,000 school bonds. Due on Nov. 15 from 1958 to 1977 inclusive.  
100,000 surface drainage and surface bonds. Due on Nov. 15 from 1958 to 1967 inclusive.  
100,000 water loan No. 3 bonds. Due on Nov. 15 from 1958 to 1967 inclusive.

The bonds are dated Nov. 15, 1957. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Lawrence, Mass.**

**Bond Sale**—The \$500,000 public parking and water bonds offered Nov. 13—v. 186, p. 2000—were awarded to First Boston Corp., as 3.90s, at 100.20, a basis of about 3.87%.

The sale consisted of:  
\$300,000 public parking bonds. Due on Nov. 15 from 1958 to 1977 inclusive.  
200,000 water bonds. Due on Nov. 15 from 1958 to 1977 inclusive.

Dated Nov. 15, 1957. Principal and interest payable at the Second Bank-State Street Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Lexington, Mass.**

**Bond Sale**—The \$180,000 school bonds offered Nov. 7—v. 186, p. 200—were awarded to Kidder, Peabody & Co., as 3.60s, at a price of 100.23, a basis of about 3.56%.

**Natick, Mass.**

**Note Sale**—The \$185,000 water mains notes offered Nov. 12—v. 186, p. 2097—were awarded to Estabrook & Co., as 3½s, at a Price of 100.09, a basis of about 3.47%.

**Northampton, Mass.**

**Bond Sale**—The sewage treatment and school project bonds totaling \$1,250,000 offered Nov. 7—v. 186, p. 2001—were awarded to a group composed of the Bankers Trust Co., of New York City, J. P. Morgan & Co., Inc., and Harriman, Ripley & Co., Inc., as 3.20s, at a price of 100.18, a basis of about 3.18%.

**Southwick, Mass.**

**Bond Offering**—Merrill R. Mason, Town Treasurer, will receive sealed bids c/o First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on Nov. 19 for the purchase of \$150,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MICHIGAN****Barry and Calhoun Counties Fourth Class School District No. B-7 Fractional (P. O. Bird Road, R. F. D. No. 1, Dowling), Michigan**

**Bond Offering**—Paul E. Bivens, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$175,000 school site



and building bonds. Dated Sept. 1, 1957. Due on July 1 from 1958 to 1983, inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Fawn River and Burr Oak Twp. Sch. Dist. No. 1, Fractional (P. O. Sturgis), Mich.**

**Bond Offering**—Leona Wegner, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 21 for the purchase of \$110,000 school site and building bonds. Dated Nov. 1, 1957. Due on July 1 from 1958 to 1983 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at a banking institution to be designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Harrison Township (P. O. Route 4, Mount Clemens), Mich.**

**Bond Offering**—Howard W. Phillips, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 22 for the purchase of \$238,888.90 special assessment water district bonds, as follows:

\$75,300.00 District No. 42 bonds.  
64,500.00 District No. 41 bonds.  
51,614.00 District No. 44 bonds.  
47,474.90 District No. 43 bonds.

Each issue is dated Nov. 1, 1957, and due on Jan. 1 from 1958 to 1962 inclusive. Principal and interest (J-J) payable at the First National Bank of Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Hull School District (P. O. 1716 Territorial Road, Benton Harbor), Mich.**

**Bond Offering**—Bernard Fisher, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$250,000 school building bonds. Dated Nov. 1, 1957. Due on Aug. 1 from 1959 to 1983 inclusive. Callable as of Aug. 1, 1967. Interest F-A. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Lincoln Park School District, Mich.**

**Bond Sale**—The \$6,800,000 school building bonds offered Nov. 13—v. 186, p. 1896—were awarded to a group composed of Phelps, Fenn & Co.; Goodman, Sachs & Co.; R. W. Pressprich & Co.; the Equitable Securities Corporation; Francis I du Pont & Co.; Schoellkopf, Hutton & Pomeroy; Bacon, Stevenson & Co.; Stroud & Co.; Goodbody & Co.; Rand & Co.; Wm. E. Pollock & Co.; McCormick & Co.; Herbert J. Sims & Co.; Lucas, Eisen & Waeckerle; Pohl & Co., Inc.; Provident Savings Bank & Trust Co., of Cincinnati; Seasongood & Mayer; Thomas & Co.; Rambo, Close & Kerner, Inc.; Allan Blair & Co.; Fox, Reusch & Co.; M. H. Vick & Co.; Wm. J. Mericka & Co.; Lyons & Shatto, Inc.; and Walter, Woody & Heimerdinger, at a price of 100.008, a net interest cost of about 4.77%, as follows:

\$2,495,000 5s. Due on May 1 from 1960 to 1972 inclusive.  
945,000 4½s. Due on May 1 from 1973 to 1975 inclusive.  
3,360,000 4¾s. Due on May 1 from 1976 to 1986 inclusive.

**Madison Heights, Mich.**

**Bond Sale**—An issue of \$122-Motor Vehicle Highway Fund bonds was sold to Kenower, Mac Arthur & Co., and McDonald-Moore & Co., jointly, at a price of 100.01.

The bonds were sold as follows: \$10,000 4½s. Due on Oct. 1, 1958 and 1959.  
112,000 4¾s. Due on Oct. 1 from 1960 to 1972 inclusive.

Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Principal and interest (A-O) payable at a bank or trust company

designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Madison Heights and Troy, Lamphere Public Sch. Dist. No. 4 (P. O. Madison Heights), Michigan**

**Bond Offering**—Frederick W. Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$400,000 building and site bonds. Dated Jan. 1, 1958. Due on June 1 from 1959 to 1983 inclusive. Callable as of June 1, 1968. Principal and interest (J-D) payable at a banking institution to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**North Muskegon, Mich.**

**Bond Offering**—Anna M. Kueny, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 20 for the purchase of \$290,000 bonds, as follows:

\$230,000 special assessment paving bonds. Due on Oct. 1 from 1958 to 1967 inclusive. Bonds due in 1964 and thereafter are callable as of Oct. 1, 1960.  
60,000 motor vehicle highway fund bonds of 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Bonds due in 1968 and thereafter are callable as of Oct. 1, 1960.

The bonds are dated Nov. 1, 1957. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Sheridan Rural Agricultural School District No. 7, Mich.**

**Bond Offering**—Richard T. Pilkinton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 19 for the purchase of \$130,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1958 to 1970 inclusive. Callable as of May 1, 1962. Principal and interest (M-N) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**St. Clair, Mich.**

**Bond Offering**—Ethel G. Minor, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$75,000 general obligation sewage disposal system bonds. Dated July 1, 1957. Due on Oct. 1 from 1958 to 1977 inclusive. Callable as of Oct. 1, 1967. Principal and interest (A-O) payable at a banking institution designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Three Rivers, Mich.**

**Bond Offering**—M. Jane Sebo, City Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$82,000 special assessment paving bonds. Dated Aug. 1, 1957. Due on March 1 from 1958 to 1967 inclusive. Callable as of March 1, 1960. Principal and interest (M-S) payable at the City Treasurer's office.

**Wyoming Township School District No. 4 (P. O. Grand Rapids), Mich.**

**Note Offering**—Marvin L. Gillespie, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 18 for the purchase of \$120,000 tax anticipation notes. Dated Nov. 15, 1957. Due March 15, 1959.

**MINNESOTA**

**Anoka County Indep. School Dist. No. 14 (P. O. Fridley), Minn.**

**Bond Offering**—Ruby M. Skoglund, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 18 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1987 inclusive. Callable on Dec. 1, 1967 and any interest payment date thereafter. Principal and interest payable at any suitable bank designated by

the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Austin, Minn.**

**Bond Sale**—The \$1,400,000 sewage disposal plant bonds offered Nov. 13—v. 186, p. 1897—were awarded to a group composed of Gloré, Forgan & Co., John Nuveen & Co., Baxter & Co., American National Bank of St. Paul, and Woodard-Elwood Co., at a price of 100.09, a net interest cost of about 3.65%, as follows: \$250,000 4s. Due on Feb. 1 from 1960 to 1964, inclusive.  
150,000 3¼s. Due on Feb. 1 from 1965 to 1967, inclusive.  
450,000 3½s. Due on Feb. 1 from 1968 to 1976, inclusive.  
550,000 3¾s. Due on Feb. 1 from 1977 to 1987, inclusive.

**Bigelow, Minn.**

**Bond Sale**—The \$25,000 general obligation water works bonds offered Nov. 12—v. 186, p. 2097—were awarded to the State Bank of Worthington.

**Bloomington, Minn.**

**Bond Offering**—Sealed bids will be received by the Village Clerk until 7:30 p.m. (CST) on Nov. 18 for the purchase of \$435,000 improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1967 inclusive. Callable as of Dec. 1, 1963. Interest J-D. Legality approved by Faegre & Benson, of Minneapolis.

**Clinton, Minn.**

**Bond Offering**—Robert Gustafson, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$64,000 general obligation sanitary sewer bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1971 inclusive. Callable as of Dec. 1, 1967. Interest J-D. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Mankato, Minn.**

**Bond Offering**—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 9 for the purchase of \$400,000 sewer bonds.

**Marshall County (P. O. Warren), Minnesota**

**Bond Sale**—The \$62,000 drainage bonds offered Nov. 5—v. 186, p. 1785—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, as 3.80s, at a price of 100.01, a basis of about 3.79%.

**Marshall, Minn.**

**Bond Offering**—D. S. Kellen, City Recorder, will receive sealed bids until 11 a.m. (CST) on Dec. 5 for the purchase of \$175,000 street improvement bonds. Dated Oct. 1, 1957. Due on Jan. 1 from 1959 to 1977 inclusive. Bonds due in 1973 and thereafter are callable as of Jan. 1, 1972. Principal and interest payable at any suitable bank designated by the purchaser. Legality approved by Faegre & Benson, of Minneapolis.

**Moorhead Indep. School District No. 152, Minn.**

**Bond Offering**—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 11 for the purchase of \$380,000 school bonds.

**Pennington County (P. O. Thief River Falls), Minn.**

**Bond Sale**—The \$65,000 drainage bonds offered Nov. 5—v. 186, p. 1785—were awarded to J. M. Dain & Co., and Allison-Williams Co., jointly, at a price of par, a net interest cost of about 3.66%, as follows: \$40,000 3¾s. Due on Jan. 1 from 1959 to 1964 inclusive.  
25,000 3.60s. Due on Jan. 1 from 1965 to 1968 inclusive.

**Renville County (P. O. Olivia), Minnesota**

**Bond Offering**—C. A. Strom, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 21 for the purchase of \$370,000 general obligation drainage bonds. Dated Dec. 1, 1957. Due on July 1 from 1958 to 1977 inclu-

sive. Bonds due in 1968 and thereafter are callable as of July 1, 1967. Principal and interest payable at a national or state bank, mutually satisfactory to the County and the purchaser. Legality approved by Dorsey, Owen, Barker, Scott & Barber, of Minneapolis.

**Rochester Common School District No. 1343, Minn.**

**Bond Offering**—Ray Walkes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 22 for the purchase of \$110,000 general obligation school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1960 to 1977, inclusive. Bonds due in 1974 and thereafter are callable on Dec. 1, 1970. Principal and interest (J-D) payable at a suitable banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**St. James, Minn.**

**Bond Offering**—T. G. Evensen & Associates, Inc., Minneapolis, report that sealed bids will be received until Dec. 16 for the purchase of \$190,000 water and light bonds.

**White, Minn.**

**Bond Sale**—The \$500,000 hospital bonds offered Oct. 23—v. 186, p. 1785—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Inc., Juran & Moody, Inc., American National Bank, of St. Paul, and Paine Webber, Jackson & Curtis, at a price of par, a net interest cost of about 3.96%, as follows:

\$200,000 3.40s. Due on Dec. 31 from 1959 to 1962 inclusive.  
150,000 3.70s. Due on Dec. 31 from 1963 to 1965 inclusive.  
150,000 3.90s. Due on Dec. 31 from 1966 to 1968 inclusive.

In addition the entire issue will carry an extra 1.60% interest from Dec. 31, 1957 to Dec. 31, 1958.

**Wright County (P. O. Buffalo), Minnesota**

**Bond Sale**—The \$540,000 general obligation court house bonds offered Nov. 5—v. 186, p. 1897—were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., Northwestern National Bank, of Minneapolis, Woodard-Elwood Co., American National Bank, of St. Paul, Caldwell, Phillips Co., Mannheimer-Egan, Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 3.43%, as follows:

\$230,000 3.10s. Due on Jan. 1 from 1959 to 1963 inclusive.  
310,000 3.40s. Due on Jan. 1 from 1964 to 1968 inclusive.

**MISSISSIPPI**

**Mendenhall, Miss.**

**Bond Offering**—Mrs. Annabel L. Fortenberry, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 19 for the purchase of \$58,000 general improvement bonds. Due from 1959 to 1978, inclusive.

**Purvis, Miss.**

**Bond Offering**—Mary E. Pearson, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$100,000 water works revenue bonds. Due from 1959 to 1983, inclusive.

**Tunica County (P. O. Tunica), Mississippi**

**Bond Offering**—H. C. Webb, Chancery Clerk, will receive sealed bids until 1 p.m. (CST) on Dec. 4 for the purchase of \$395,000 industrial bonds. Due from 1958 to 1977, inclusive.

**Tupelo Municipal Separate School District, Miss.**

**Bond Sale**—The \$250,000 building bonds offered Nov. 7—v. 186, p. 2001—were awarded, as follows: \$100,000 bonds to Leland Speed Company.  
150,000 bonds to Scharf & Jones, Inc., and John R. Nunnery & Co., jointly.

**MISSOURI**

**Schell City, Mo.**

**Bond Sale**—An issue of \$53,000 5½% water system bonds was sold to the Municipal Bond Corp., of Chicago. Dated Sept. 1, 1957. Due on March 1 from 1960 to 1977 inclusive. Interest M-S. Legality approved by Charles & Trauer-nicht, of St. Louis.

**St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri**

**Bond Offering**—W. Donald Dubail, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (CST) on Nov. 19 for the purchase of \$650,000 school building bonds. Dated Dec. 1, 1957. Due on Feb. 1 from 1959 to 1977 inclusive. Principal and interest payable at a bank or trust company in St. Louis, designated by the purchaser, subject to approval by the Board of Directors. Legality approved by Charles & Trauer-nicht, of St. Louis.

**Springfield, Mo.**

**Bond Sale**—The \$22,000,000 water works revenue bonds offered Nov. 13—v. 186, p. 2001—were awarded to a syndicate headed by Smith, Barney & Co., and Blyth & Co., Inc., at a price of 100.019, a net interest cost of about 4.47%, as follows:

\$1,560,000 5s. Due on Nov. 1 from 1961 to 1968 inclusive.  
305,000 4.10s. Due on Nov. 1, 1969.  
3,460,000 4.40s. Due on Nov. 1 from 1970 to 1978 inclusive.  
2,040,000 4½s. Due on Nov. 1 from 1979 to 1982 inclusive.  
5,340,000 4.40s. Due on Nov. 1 from 1983 to 1990 inclusive.  
9,295,000 4½s. Due on Nov. 1 from 1991 to 1997 inclusive.

Included in the offering group are: Blyth & Co., Inc.; Halsey, Stuart & Co., Inc.; Kuhn, Loeb & Co.; Goldman, Sachs & Co.; Phelps, Fenn & Co.; Eastman Dillon, Union Securities & Co.; White, Weld & Co.; B. J. Van Ingen & Co., Inc.; A. C. Allyn and Company, Incorporated; R. W. Pressprich & Co.; Hornblower & Weeks; Stern Brothers & Co.; F. S. Moseley & Co.; Estabrook & Co.; A. G. Becker & Co., Incorporated; First of Michigan Corporation; Lee Higginson Corporation; R. S. Dickson & Company, Incorporated; Braun Bosworth & Co.; Incorporated; Wood, Struthers & Co.; Hallgarten & Co.; Reynolds & Co.; Bacon, Stevenson & Co.

G. H. Walker & Co.; Bacon, Whipple & Co.; Geo. B. Gibbons & Company, Incorporated; W. E. Hutton & Co.; W. H. Morton & Co., Incorporated; Roosevelt & Cross, Incorporated; Weeden & Co.; Lucas, Eisen & Waeckerle, Incorporated; Newhard, Cook & Co.; Dick & Merie-Smith; Wm. E. Pollock & Co., Inc.; A. G. Edwards & Sons.

**MONTANA**

**Valley County, Glasgow Sch. Dist. (P. O. Glasgow), Mont.**

**Bond Sale**—The \$220,000 district building bonds offered Nov. 12—v. 186, p. 1677—were awarded to Piper, Jaffray & Hopwood, as 4½s.

**NEBRASKA**

**Lincoln, Neb.**

**Bond Sale**—The \$2,500,000 sanitary sewerage revenue bonds offered Nov. 13—v. 186, p. 2001—were awarded to a group composed of Salomon Bros. & Hutzler; Shields & Co.; Equitable Securities Corp.; Hornblower & Weeks; L. F. Rothschild & Co.; Bache & Co., and Rand & Co., at a price of 100.05, a net interest cost of about 3.96%, as follows: \$230,000 5s. Due on Nov. 1 from 1958 to 1962 inclusive.  
1,190,000 3¾s. Due on Nov. 1 from 1963 to 1978 inclusive.  
1,080,000 4s. Due on Nov. 1 from 1979 to 1987 inclusive.



**NEW JERSEY****Denville Twp. (P. O. Denville), New Jersey**

**Bond Sale**—The \$150,000 sewer bonds offered Nov. 12—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co.; the Fidelity Union Trust Co., of Newark; Boland, Saffin & Co.; J. B. Hanauer & Co., and John J. Ryan & Co., as 4½s, at 100.17, a basis of about 4.47%.

**Denville Twp. Sch. Dist., N. J.**

**Bond Sale**—The \$500,000 school bonds offered Nov. 12—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co.; Fidelity Union Trust Co., of Newark; Boland, Saffin & Co.; J. B. Hanauer & Co., and John J. Ryan & Co., as 4.55s, at 100.004, a basis of about 4.54%.

**East Orange, N. J.**

**Bond Offering**—Eleanor B. Vogt, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 25 for the purchase of \$660,000 general improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Freehold School District, N. J.**

**Bond Sale**—The \$120,000 school bonds offered Nov. 13—v. 186, p. 1897—were awarded to Boland, Saffin & Co., as 3½s, at a price of 100.05, a basis of about 3.49%.

**Haddonfield, N. J.**

**Bond Offering**—J. Ross Logan, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 26 for the purchase of \$400,000 bonds, as follows:

\$250,000 general improvement bonds.  
150,000 water bonds.

The bonds are dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1966 inclusive. Principal and interest (J-D) payable at the Haddonfield National Bank. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Middlesex County (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$1,592,000 general improvement and vocational school bonds offered Nov. 14—v. 186, p. 2001—were awarded to a group composed of Glore, Forgan & Co.; Boland, Saffin & Co.; Stroud & Co.; McDonnell & Co., and Goodbody & Co., taking \$1,589,000 bonds as 3.10s, at 100.21, a basis of about 3.05%.

**Middle Twp. Sch. Dist. (P. O. Cape May), N. J.**

**Bond Offering**—Theresa W. Shaw, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. school bonds. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclusive. Principal and interest (F-A) payable at the First National Bank of Cape May. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mount Arlington, N. J.**

**Bond Offering**—Homer Finkbeiner, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$60,000 building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1969 inclusive. Principal and interest (J-D) payable at the Dover Trust Company, Dover. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Newton (P. O. Newton), N. J.**

**Bond Sale**—The \$423,000 water and sewer system bonds offered Nov. 12—v. 186, p. 1897—were awarded to a group composed of the National State Bank of Newark, N. J.; Van Ingen & Co., Inc.; John J. Ryan & Co., and Ewing & Co., taking \$422,000 bonds as 4s, at a price of 100.25, a basis of about 3.96%.

**Newton School District (P. O. Newton), N. J.**

**Bond Sale**—The \$310,000 school bonds offered Nov. 12—v. 186, p. 1897—were awarded to a group composed of the National State Bank of Newark, N. J.; Van Ingen & Co., Inc.; John J. Ryan & Co., and Ewing & Co., as 3.70s, at a price of 100.10, a basis of about 3.73%.

**Rahway, N. J.**

**Bond Sale**—The \$832,000 general improvement and school bonds offered Nov. 13—v. 186, p. 2001—were awarded to a group composed of B. J. Van Ingen & Co., Inc.; Boland, Saffin & Co.; Ira Haupt & Co., and J. B. Hanauer & Co., as 4s, at 100.21, a basis of about 3.97%.

**NEW MEXICO****Albuquerque, N. Mex.**

**Bond Sale**—The \$2,000,000 special assessment district street improvement bonds offered Nov. 13—v. 186, p. 2002—were awarded to Leo Oppenheim & Co., and Small-Milburn Co., jointly.

**NEW YORK****Amherst Water and Improvement Districts (P. O. Williamsville), New York**

**Bond Sale**—Various water and improvement districts bonds totaling \$229,500 were sold to the Manufacturers and Traders Trust Company, of Buffalo, and Roosevelt & Cross, jointly, as 3¾s, at a price of 100.21, a basis of about 3.71%.

The sale consisted of:

\$156,500 various water districts bonds. Due on Dec. 1 from 1957 to 1976 inclusive.  
73,000 various improvement districts bonds. Due on Dec. 1 from 1957 to 1975 inclusive.

Dated Sept. 1, 1957. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, Buffalo, or at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Buffalo Municipal Housing Authority, N. Y.**

**Note Sale**—The \$20,738,000 notes offered Nov. 12 were awarded as follows:

\$14,738,000 to Salomon Bros. & Hutzler, as follows: \$5,000,000 at 3.04%, plus a premium of \$55; \$5,000,000 at 3.06%, plus \$60; and \$4,738,000 at 3.08%, plus \$57.80.  
6,000,000 to the Chase Manhattan Bank, New York City, at 2.95%, plus \$24.

**Colonie (P. O. Albany), N. Y.**

**Bond Sale**—The \$703,000 water and sewer district bonds offered Nov. 13—v. 186, p. 2098—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and National Commercial Bank & Trust Co., Albany, as 4.10s, at 100.08, a basis of about 4.09%.

**DeWitt, Pompey, Onondaga, Lafayette and Manlius Central School District No. 11 (P. O. Syracuse), N. Y.**

**Bond Offering**—John C. Bortz, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 21 for the purchase of \$760,000 school building bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1983 inclusive. Principal and interest (M-N) payable at the Lincoln National Bank & Trust Co., Syracuse, or at the Hanover Bank, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Diana, Croghan, Antwerp, Wilna, Pitcairn and Fowler Central School District No. 1 (P. O. Harrisville), New York**

**Bond Offering**—Carl W. Ripley, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 25 for the purchase of \$750,000 school building bonds. Dated

Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Black River National Bank, Lowville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Hastings, Constantia, West Monroe, Palermo, Schroepel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), N. Y.**

**Bond Sale**—The \$680,000 school bonds offered Nov. 8—v. 186, p. 2002—were awarded to a group composed of the Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Manufacturers and Traders Trust Co., of Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.90s, at a price of 100.15, a basis of about 3.88%.

**Irondequoit Central School District No. 1 (P. O. Rochester), N. Y.**

**Bond Offering**—Dean J. Critchell, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$3,000,000 school bonds. Dated Nov. 1, 1957. Due on May 1 from 1959 to 1987 inclusive. Principal and interest (M-N) payable at the Genesee Valley Union Trust Co., of Rochester, or at the Marine Midland Trust Co., of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lake Placid, N. Y.**

**Bond Offering**—Judson M. Ware, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 20 for the purchase of \$57,000 street improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest (M-N) payable at the Bank of Lake Placid, Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Lindenhurst, N. Y.**

**Bond Offering**—Alfred E. Mielke, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 20 for the purchase of \$105,000 various purposes bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1962, inclusive. Principal and interest (M-N) payable at the Security National Bank of Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Lowville, Denmark, Martinsburg, Harrisburg, Montague, Watson, Pinckney, Turin, New Bremen and Greig Central Sch. District No. 1 (P. O. Lowville), N. Y.**

**Bond Offering**—Kent R. Denning, President of the Board of Education, will receive sealed bids until 3 p.m. (EST) on Nov. 26 for the purchase of \$190,000 school bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1977 inclusive. Principal and interest (M-N) payable at the Black River National Bank, Lowville. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Macedon Water District (P. O. Macedon), N. Y.**

**Bond Offering**—The \$35,000 water bonds offered Nov. 6—v. 186, p. 2002—were awarded to Sage, Ruddy & Co., Inc., of Rochester, as 4½s, at a price of 100.07, a basis of about 4.24%.

**Massena, Louisville, Norfolk and Brasher Central School District No. 1 (P. O. Massena), N. Y.**

**Bond Sale**—The \$4,841,000 school bonds offered Nov. 14—v. 186, p. 2098—were awarded to a group composed of Marine Trust Company of Western New York, Buffalo; Chemical Corn Exchange Bank, of New York; Kuhn, Loeb & Co.; Roosevelt & Cross; Hayden, Stone & Co.; Dean Witter & Co.; F. S. Smithers & Co.; R. D. White & Co.; Rand & Co., and Kenower, MacArthur & Co., as 3.60s, at 100.03, a basis of about 3.59%.

**Newburgh, N. Y.**

**Bond Sale**—The \$380,000 parking area bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Bacon, Stevenson & Co.; R. D. White & Co., and Chas. King & Co., as 3.40s, at 100.01, a basis of about 3.39%.

**New York City, N. Y.**

**Bond Sale**—The \$36,500,000 various purposes bonds offered Nov. 13—v. 186, p. 1893—were awarded to a syndicate managed by the Chase Manhattan Bank, New York City, as 3.60s, at par plus a premium of \$129,538.50, equal to 100.354, a net interest cost of about 3.548%. The opposing bid, entered on behalf of a syndicate headed by the First National City Bank of New York, specified a premium of \$76,646.35 for 3.60s, making a net interest cost to the City of about 3.569%.

Other members of the syndicate:

Robert W. Baird & Co., Incorporated, Milwaukee; Barr Brothers & Co.; Baxter & Company, Cleveland; Blunt Ellis & Simmons, Chicago; Blyth & Co., Incorporated; Burns, Corbett & Pickard, Inc., Chicago; Chemical Corn Exchange Bank; City National Bank & Trust Co., Kansas City; The Continental Bank and Trust Company, Salt Lake City; Courts & Co., Atlanta.

Ernst & Company; Fahey, Clark & Company, Cleveland; Federation Bank & Trust Company; The First National Bank in Dallas, Dallas; First Security Bank of Utah, N. A., Salt Lake City; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Washington, D. C.; Gregory & Sons; Hallgarten & Co.; Harris Trust and Savings Bank, Chicago; Hornblower & Weeks; E. F. Hutton & Company.

Carl M. Loeb, Rhoades & Co.; Manufacturers Trust Company; Mason-Hagan, Inc., Richmond; Merrill Lynch, Pierce, Fenner & Beane; J. P. Morgan & Co., Incorporated; The Northern Trust Company, Chicago; Pacific Northwest Company, Seattle; The Peoples National Bank of Charlottesville, Virginia; The Philadelphia National Bank, Philadelphia; Piper, Jaffray & Hopwood, of Minneapolis; Wm. E. Pollock & Co., Inc.; Prescott & Co.; Cleveland; R. W. Pressprich & Co.

The Robinson-Humphrey Company, Inc., Atlanta; Ryan, Sutherland & Co., Toledo; Schaffer, Necker & Co., Philadelphia; Schmidt, Poole, Roberts & Parke, Philadelphia; Singer, Deane & Scribner, Pittsburgh; Stein Bros. & Boyce, Baltimore; Sterling National Bank & Trust Company of New York.

Stern Brothers & Co., Kansas City; Stone & Youngberg, San Francisco; Swiss American Corporation; Trust Company of Georgia, Atlanta; B. J. Van Ingen & Co., Inc.; Wachovia Bank and Trust Company, Winston-Salem; Yarnall, Biddle & Co., Philadelphia.

**New York State Thruway Authority (P. O. Albany), N. Y.**

**Bond Offering**—Arthur Levitt, State Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 19 for the purchase of \$50,000,000 State Guaranteed Thruway (Sixth Issue) bonds. Dated Dec. 1, 1957. Of the issue, \$47,250,000 bonds mature serially on Jan. 1 from 1985 to 1995 inclusive, and \$2,750,000 are due on July 1, 1995. The bonds are subject to redemption prior to maturity, upon published notice, in whole or in part, on July 1, 1965, or any date thereafter. Int. J-J.

**Note**—The foregoing supplements the report in our issue of Oct. 28—v. 186, p. 1898.

**North Hempstead Union Free Sch. District No. 4 (P. O. Port Washington), N. Y.**

**Bond Sale**—The \$3,000,000 school bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Chemical Corn Exchange Bank, of New York;

Spencer Trask & Co. and consisting of Wood, Struthers & Co.; Andrews & Wells, Inc.; Tripp & Co.; Bacon, Whipple & Co.; Newburger, Loeb & Co.; Park, Ryan, Inc., and H. V. Sattley & Co., as 3.90s, at 100.21, a basis of about 3.87%.

**Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.**

**Bond Offering**—James J. Farren, District Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 20 for the purchase of \$1,447,725 school bonds. Dated Dec. 1, 1957. Due on June 1 from 1958 to 1986 inclusive. Principal and interest (J-D) payable at the Hempstead Bank, Hempstead, or at the First National City Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Pittsford, Pittsford Sewer District No. 1 (P. O. Pittsford), N. Y.**

**Bond Sale**—The \$117,000 sewer bonds offered Nov. 13—v. 186, p. 2002—were awarded to a group composed of Roosevelt & Cross; Manufacturers & Traders Trust Co., Buffalo, and John J. DeGolyer & Co., as 3.90s, at 100.19, a basis of about 3.87%.

**Pleasantville, N. Y.**

**Bond Sale**—The \$165,700 general improvement bonds offered Nov. 8—v. 186, p. 1898—were awarded to Geo. B. Gibbons & Co., Inc., as 3.70s, at a price of 100.34, a basis of about 3.64%.

**Salem, Hebron and Jackson Central School District No. 1 (P. O. Salem), N. Y.**

**Bond Offering**—Donald D. Hanks, President of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Nov. 26 for the purchase of \$66,000 school bus garage bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1971, inclusive. Principal and interest (M-N) payable at the Salem National Bank, Salem. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Tivoli, N. Y.**

**Bond Offering**—Katherine Warnefeld, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$110,000 improvement bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1979 inclusive. Principal and interest (A-O) payable at the First National Bank, of Red Hook. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Ulster and Saugerties, Mt. Marion-Ruby Fire District (P. O. Ruby), New York**

**Bond Sale**—The \$30,000 fire bonds offered Nov. 8—v. 186, p. 1898—were awarded to the Kingston Trust Company, Kingston, as 3½s, at a price of 100.16, a basis of about 3.46%.

**Wilna, Champion, LeRay, Rutland, Denmark, Groghan and Diana Central Sch. Dist. No. 1 (P. O. Box No. 111, Carthage), N. Y.**

**Bond Offering**—Francis B. Weeks, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 19 for the purchase of \$49,500 school bonds. Dated Nov. 21, 1957. Due on Nov. 21 from 1958 to 1962 inclusive. Principal and interest (M-N) payable at the Northern New York Trust Co., Carthage. Legality approved by John A. McKenna, of Carthage.

**NORTH CAROLINA****Asheville, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 26 for the purchase of \$1,100,000 airport bonds. Dated Dec. 1, 1957. Due on June 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the Wachovia Bank & Trust Company, of Raleigh, or at the Manufacturers



Trust Company, of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### **Sampson County (P. O. Clinton), North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Nov. 19 for the purchase of \$500,000 school building bonds. Dated Dec. 1, 1957. Due on June 1 from 1960 to 1985 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### **NORTH DAKOTA**

##### **Ellendale, N. Dak.**

**Bond Offering**—W. L. Briley, City Auditor, will sell at public auction at 10 a.m. (CST) on Nov. 15, an issue of \$63,000 water department revenue bonds. Dated Nov. 15, 1957. Due on Nov. 15 from 1958 to 1978 inclusive. Callable on 30 days' notice. Principal and interest (M-N) payable at the First National Bank of Ellendale.

##### **Hettinger, N. Dak.**

**Bond Offering**—City Auditor Mable Schell announces that the City Council will receive sealed bids until 7 p.m. (CST) on Nov. 22 for the purchase of \$36,000 sewerage revenue bonds. Due on Nov. 1 from 1958 to 1967 inclusive.

#### **OHIO**

##### **Dayton, Ohio**

**Bond Sale**—The \$2,750,000 various purposes bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Kuhn, Loeb & Co., Drexel & Co., Braun, Bosworth & Co., Inc., B. J. Van Ingen & Co., W. H. Morton & Co., Inc., Schwabacher & Co., De Haven & Townsend, Crouter & Bodine, and Shelby Cullom Davis & Co., at a price of 100.119, a net interest cost of about 3.29%, as follows:

\$1,500,000 water works bonds as 3 $\frac{1}{4}$ s.  
500,000 storm sewer bonds as 3 $\frac{1}{4}$ s.  
750,000 street improvement bonds as 3 $\frac{1}{2}$ s.

##### **East Cleveland City Sch. District, Ohio**

**Bond Offering**—Ruth N. Morin, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$1,750,000 building bonds. Dated Dec. 1, 1957. Due on June 1 and Dec. 1 from 1959 to 1978, inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### **Girard, Ohio**

**Bond Offering**—Dorothy V. Gorenc, City Auditor, will receive sealed bids until noon (EST) on Nov. 22 for the purchase of \$24,250 street bonds. Dated Jan. 1, 1958. Due on Oct. 1 from 1959 to 1963 inclusive. Interest A-O.

##### **Green Camp Local School District, Ohio**

**Bond Offering**—Sealed bids will be received by the District Clerk until 8 p.m. (EST) on Nov. 29 for the purchase of \$110,000 school bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1978, inclusive. Principal and interest payable at the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

##### **Junction City-Jackson Local School District (P. O. Junction City), Ohio**

**Bond Offering**—Donald E. Griggs, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Nov. 26 for the purchase of \$23,873 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1977, inclusive. Principal and interest (J-D) payable at the Junction City Banking Co., Junction City. Legality approved by Bricker, Marburger, Evatt & Barton, of Columbus.

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##### **Lake County (P. O. Painesville), Ohio**

**Bond Sale**—The \$1,500,000 hospital bonds offered Nov. 14—v. 186, p. 2002—were awarded to a group composed of Northern Trust Co. of Chicago, Wm. J. Mericka & Co., Stranahan, Harris & Co., Ryan, Sutherland & Co., Kenower, MacArthur & Co., and John B. Joyce & Co. as 3 $\frac{1}{4}$ s, at 100.84, a basis of about 3.65%.

##### **Painesville Twp. Local Sch. Dist. (P. O. Painesville), Ohio**

**Bond Offering**—Arthur B. Crandall, Clerk of Board of Education, will receive sealed bids until noon (EST) on Dec. 3 for the purchase of \$885,000 building bonds. Dated Dec. 1, 1957. Due semi-annually on June and Dec. 1 from 1959 to 1980 inclusive. Principal and interest payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Note**—The foregoing supersedes the report in our issue of Nov. 11—v. 186, p. 2098.

##### **Pepper Pike, Ohio**

**Bond Sale**—The Heights Overlook Road special assessment bonds totaling \$106,177.88 offered Nov. 6—v. 186, p. 1898—were awarded to McDonald & Co., of Cleveland, as 4 $\frac{1}{4}$ s, at a price of 100.36, a basis of about 4.18%.

##### **Warren City School District, Ohio**

**Bond Offering**—Mabel C. Wolfe, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$110,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1969, inclusive. Principal and interest (J-D) payable at the Second National Bank of Warren. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### **OKLAHOMA**

##### **Bartlesville, Okla.**

**Bond Sale**—The \$1,468,000 water works extension and improvement bonds offered Nov. 12—v. 186, p. 2098—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, City National Bank & Trust Co., Kansas City, Stern Bros. & Co., R. J. Edwards, Inc., Small-Milburn Co., and First Securities Co. of Kansas, as follows:

\$420,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1960 to 1966 inclusive.  
300,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1967 to 1971 inclusive.  
748,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1972 to 1983 inclusive.

##### **Fairview, Okla.**

**Bond Offering**—Dixie J. Blackledge, City Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 21 for the purchase of \$150,000 hospital bonds. Due from 1959 to 1975 inclusive.

##### **Mangum, Okla.**

**Bond Offering**—Roy Briggs, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on Nov. 20 for the purchase of \$120,000 sewage disposal plant bonds. Due from 1959 to 1969 inclusive.

##### **Tulsa County Indep. Sch. District No. 1 (P. O. Tulsa), Okla.**

**Bond Sale**—The \$3,500,000 school bonds offered Nov. 13—v. 186, p. 2003—were awarded to a group composed of Northern Trust Co., Harris Trust and Savings Bank, both of Chicago; Chase Manhattan Bank; First National City Bank, both of New York; City National Bank & Trust Co., of Kansas City; A. G. Becker & Co., Inc.; National Bank of Tulsa; R. J. Edwards, Inc., and Small-Milburn Co., Inc., at 100.049 a net interest cost of about 3.59%, as follows:

\$500,000 6s. Due on Jan. 1, 1960 and 1961.  
250,000 3 $\frac{1}{4}$ s. Due on Jan. 1, 1962.  
2,750,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1963 to 1973 inclusive.

#### **OREGON**

##### **Canyon City, Oregon**

**Bond Offering**—Charlotte Blank, Town Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 25 for the purchase of \$10,000 fire station bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1967 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

##### **Rainier, Oregon**

**Bond Offering**—Grace M. Brough, City Recorder, will receive sealed bids until 8 p.m. (PST) on Nov. 25 for the purchase of \$70,000 sewer bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1959 to 1978 inclusive. Bonds due in 1964 and thereafter are callable on any interest payment date. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

#### **PENNSYLVANIA**

##### **Aliquippa Municipal Water Authority (P. O. Aliquippa), Pa.**

**Bond Sale**—The \$2,000,000 sewer bonds offered Nov. 13—v. 186, p. 2003—were awarded to a group composed of Singer, Deane & Scribner, Goldman, Sachs & Co., Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Beane, Stroud & Co., Inc., Arthurs, Lestrangle & Co., Bache & Co., Blair & Co., Inc., Schmidt, Poole, Roberts & Parke, Thomas & Co., Cunningham, Schmertz & Co., Inc., Fauset, Steele & Co., Harrison & Co., Hulme, Applegate & Humphrey, Inc., A. E. Masten & Co., McKelvey & Co., and Pennington, Colket & Co., at a price of 97, a net interest cost of about 5.23%. The bonds bear interest rates ranging from 3 $\frac{1}{4}$ % for the 1959 maturity to 4.90% for the rest of the serial maturities in 1976 and 1977. The \$1,070,000 term bonds, due Dec. 1, 1988, are 5 $\frac{1}{4}$ s.

##### **Centre County (P. O. Bellefonte), Pennsylvania**

**Bond Offering**—Edward R. Miller, Chief Clerk of the Board of County Commissioners, will receive sealed bids until 7:30 p.m. (EST) on Dec. 3 for the purchase of \$350,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1971 inclusive. Callable as of Dec. 1, 1962. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

##### **Chalfont School District, Pa.**

**Bond Offering**—Alma M. Funk, Secretary of Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 3 for the purchase of \$72,000 general obligation improvement bonds. Dated Dec. 15, 1957. Due on Dec. 15 from 1960 to 1977 inclusive. Bonds due in 1962 and thereafter are callable on Dec. 15, 1960. Principal and interest payable at the Chalfont National Bank, Chalfont. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

##### **Erie School District, Pa.**

**Bond Sale**—The \$3,000,000 general obligation school bonds offered Nov. 13—v. 186, p. 1679—were awarded to a group composed of Harrimon Ripley & Co., Inc., First Boston Corp., Philadelphia National Bank, of Philadelphia, De Haven & Townsend, Crouter & Bodine, Schmidt, Poole, Roberts & Parke, Arthurs, Lestrangle & Co., Fauset, Steele & Co., Kay, Richards & Co., and Smith & Root as 3 $\frac{1}{2}$ s, at 100.17, a basis of about 3.48%.

##### **Gettysburg College (P. O. Gettysburg), Pa.**

**Bond Offering**—Chairman, John S. Rice announces that the Board of Trustees will receive sealed bids until 11 a.m. (EST) on Dec. 10 for the purchase of \$1,035,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Interest A-O. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

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##### **Public Parking Authority of Pittsburgh (P. O. Pittsburgh), Pa.**

**Bond Offering**—Sealed bids will be received until Dec. 4 for the purchase of \$2,000,000 garage building project bonds. Dated Oct. 1, 1957. Due serially from 1960 to 1977 inclusive, and \$1,350,000 due in 1996.

##### **Shaler Township School District (P. O. Glenshaw), Pa.**

**Bond Sale**—The \$750,000 general obligation bonds offered Nov. 12—v. 186, p. 2099—were awarded to a group composed of Blyth & Co., Inc., C. J. Devine & Co., Kay, Richards & Co., and Thomas & Co., as 4s, at 100.20, a basis of about 3.97%.

##### **Southwestern York County Joint Sch. Authority (P. O. Blair), Pa.**

**Bond Sale**—An issue of \$1,797,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Halsey, Stuart & Co., Eastman Dillon, Union Securities & Co., Merrill Lynch, Pierce, Fenner & Beane, Paine, Webber, Jackson & Curtis, and Dolphin & Co. The bonds bear interest rates ranging from 4 $\frac{1}{4}$ % for the 1958 to 1968 maturities, to 4 $\frac{3}{4}$ % for the 1977 and 1978. The \$1,222,000 term bonds, due Jan. 1, 1998, are 5s. The bonds are dated Jan. 1, 1958. Principal and interest (J-J) payable at the First National Bank & Trust Co., Hanover. Legality approved by Saul, Ewing, Remick & Saul, of Philadelphia.

#### **PUERTO RICO**

##### **Capital of Puerto Rico (P. O. San Juan), Puerto Rico**

**Bond Offering**—Acting President Roberto Montalvo announces that the Government Development Bank for Puerto Rico will receive sealed bids either at its office at Ponce de Leon Avenue No. 1311, Stop 19, Santurce, Puerto Rico, until noon (Atlantic Standard Time) on Nov. 20, or at its New York Information Office, 37 Wall Street, N. Y. City, until 11 a.m. (EST) for the purchase of \$3,000,000 public improvement bonds, as follows:

\$1,800,000 1955 Series B bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1972 inclusive. Bonds maturing in 1968 and thereafter are subject to call as of July 1, 1967.  
1,200,000 1956 bonds. Dated July 1, 1956. Due on July 1 from 1958 to 1974 inclusive. Bonds maturing in 1970 and thereafter are callable as of July 1, 1969.

Principal and interest (J-J) payable at a bank or trust company in New York City, or at the option of the holder, at the Government Development Bank for Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### **Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico**

**Revenues Continue to Increase**—Revenues of the Authority during the month of September totaled \$648,827, compared with \$601,369 in September, 1956, according to Rafael V. Urrutia, Executive Director. For the first three months of this fiscal year started July 1, 1957, the Authority's revenues amounted to \$2,004,187 while the same quarter last year totaled \$1,820,043.

During the month of September, 1957, the Authority completed 17 aqueduct and sewer projects and initiated work on 15 new projects. The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

##### **Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

**Building New Power Plant**—Work is proceeding on the design and construction of a new steam electric power plant at Palo Seco

on the western end of San Juan harbor fronting the Atlantic Ocean, S. L. Descartes, Executive Director of the Puerto Rico Water Resources Authority announced Nov. 12. The plant will have an initial installation of two turbo-generators rated at 82,500 kw. each. Plans call for an ultimate installation of close to 1,000,000 kw. in eight separate units. Orders have been placed for the initial two 82,500 kw. units.

This new plant is probably the first of the so-called outdoor type to be built anywhere in Latin America. In this type of generating power plant, the equipment is outdoors with no roof over it. The mild climate of Puerto Rico makes this especially suitable since extremes of temperature are unknown. It results in a considerable saving in construction cost, simplification of the plant house-keeping problem, a neater arrangement of equipment and reduction of the problem of plant ventilation.

Cost of the Palo Seco plant is estimated at \$30,000,000.

#### **SOUTH CAROLINA**

##### **Clinton, S. C.**

**Bond Sale**—The \$1,150,000 combined utility system bonds offered Nov. 14—v. 186, p. 2003—were awarded to a group composed of White, Weld & Co., Courts & Co., Johnson, Lane, Space & Co., F. W. Craigie & Co., Alester G. Furman Co., and Clement A. Evans & Co., as follows:

\$255,000 5s. Due on Dec. 1 from 1958 to 1966 inclusive.  
185,000 4s. Due on Dec. 1 from 1967 to 1971 inclusive.  
710,000 4 $\frac{1}{4}$ s. Due on Dec. 1 from 1972 to 1986 inclusive.

##### **Rock Hill, S. C.**

**Bond Offering**—W. M. Kennedy, City Manager, will receive sealed bids until noon (EST) on Dec. 4 for the purchase of \$1,300,000 general obligation utility bonds. Dated Dec. 1, 1957. Due on Jan. 1 from 1959 to 1984 inclusive. Callable as of Jan. 1, 1963. Principal and interest (J-J) payable at a banking institution mutually satisfactory to the City and the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### **Spartanburg County (P. O. Spartanburg), S. C.**

**Bond Sale**—The \$677,000 capital improvement bonds offered Nov. 12—v. 186, p. 2003—were awarded to a group composed of Trust Company of Georgia, Robinson & Humphrey Co., Inc., and Alester G. Furman & Co., as 3 $\frac{3}{4}$ s, at 101.66, a basis of about 3.55%.

##### **York County Sch. Dist. No. 3 (P. O. Rock Hill), S. C.**

**Bond Sale**—The \$1,000,000 school building bonds offered Nov. 13—v. 186, p. 2003—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at par, a net interest cost of about 3.69%, as follows:

\$200,000 5s. Due on Jan. 1 from 1959 to 1964 inclusive.  
520,000 3 $\frac{1}{2}$ s. Due on Jan. 1 from 1965 to 1974 inclusive.  
280,000 3 $\frac{3}{4}$ s. Due on Jan. 1 from 1975 to 1978 inclusive.

#### **SOUTH DAKOTA**

##### **Brandt, S. Dak.**

**Bond Offering**—Arnold Nielson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 25 for the purchase of \$33,000 water facilities bonds. Dated June 1, 1957. Due on June 1 from 1959 to 1977 inclusive. Callable on any interest payment date. Principal and interest (J-D) payable at the Deuel County National Bank, Clear Lake.

#### **TENNESSEE**

##### **Hamilton County (P. O. Chattanooga), Tenn.**

**Bond Sale**—The \$1,000,000 rural school bonds offered Nov. 14—v. 186, p. 2003—were awarded to a group composed of Equitable Securities Corporation, First Na-



tional Bank, of Memphis, J. C. Bradford & Co., First American National Bank, of Nashville, Union Planters National Bank, of Memphis, Cumberland Securities Corp. and Webster & Gibson, as follows:

\$310,000 4s. Due on March 1 from 1958 to 1965 inclusive.  
305,000 3½s. Due on March 1 from 1966 to 1971 inclusive.  
385,000 3½s. Due on March 1 from 1972 to 1977 inclusive.

#### Martin, Tenn.

**Bond Sale**—The \$300,000 water and sewer revenue and tax bonds offered Nov. 7—v. 186, p. 1900—were awarded to C. H. Little & Co., of Jackson.

#### TEXAS

##### Cameron, Texas

**Bond Offering**—W. B. Wieser, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 19 for the purchase of \$175,000 sewer system improvement and extension bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1963 to 1973 inclusive.

##### Commerce Indep. Sch. Dist., Tex.

**Bond Sale**—An issue of \$200,000 schoolhouse bonds was sold to Burt, Hamilton & Co., as 5s. Dated Dec. 10 1957. Due on Dec. 10 from 1958 to 1987 inclusive. Bonds due in 1978 and thereafter are callable as of Dec. 10, 1977. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Corpus Christi, Texas

**Bond Sale**—The \$2,040,000 bonds offered Nov. 13—v. 186, p. 2003—were awarded as follows:

\$1,915,000 general obligation bonds to a group composed of Dewar, Robertson & Pancoast, Mercantile Trust Company, of St. Louis, Columbian Securities Corporation of Texas, Dittmar & Co., First of Texas Corp., Russ & Co., R. J. Edwards, Inc., M. E. Allison & Co., McClung & Knickerbocker, and James C. Tucker & Co., at a price of 100.03, a net interest cost of about 3.97%, as follows: \$965,000 4s. due on March 1 from 1959 to 1971 inclusive; \$350,000 3.90s. due on March 1 from 1972 to 1974 inclusive; and \$600,000 4s. due on March 1 from 1975 to 1978 inclusive.  
125,000 gas system revenue bonds to Muir Investment Corp., and First of Texas Corp., jointly.

##### Cypress-Fairbanks Consol. Indep. School District, Texas

**Bond Sale**—An issue of \$497,000 schoolhouse bonds was sold to a group composed of Rowles, Winston & Co., Dittmar & Co., and the Mercantile Bank, of Dallas, as follows:

\$135,000 4½s. Due on Nov. 11 from 1958 to 1971 inclusive.  
80,000 4½s. Due on Nov. 11 from 1972 to 1975 inclusive.  
282,000 4½s. Due on Nov. 11 from 1976 to 1982 inclusive.

Dated Dec. 1, 1957. Bonds due in 1973 and thereafter are callable as of Dec. 1, 1972. Interest M-N.

#### DIVIDEND NOTICE:

20<sup>th</sup>  
CENTURY  
FOX

### TWENTIETH CENTURY-FOX FILM CORPORATION

A quarterly cash dividend of \$40 per share on the outstanding Common Stock of this Corporation has been declared payable December 27, 1957 to stockholders of record at the close of business on December 10, 1957.

DONALD A. HENDERSON,  
Treasurer.

Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Dilley Indep. School District, Tex.

**Bond Sale**—An issue of \$235,000 schoolhouse bonds was sold to Dittmar & Co., Inc., as follows:

\$20,000 4½s. Due on July 15 from 1958 to 1968 inclusive.  
22,000 4½s. Due on July 15 from 1969 to 1976 inclusive.  
193,000 5s. Due on July 15 from 1977 to 1988 inclusive.

Dated Jan. 15, 1958. Principal and interest (J-J) payable at the Frost National Bank, of San Antonio. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Grayson County (P. O. Sherman), Texas

**Bond Sale**—The \$1,300,000 road bonds offered Nov. 8—v. 186, p. 2003—were awarded to a syndicate composed of the First National Bank, of Dallas, Harris Trust & Savings Bank, of Chicago, Dallas Union Securities Co., Columbian Securities Corporation of Texas, and Rotan, Mosle & Co., at a price of 100.005, a net interest cost of about 3.65%, as follows:

\$220,000 4s. Due on Nov. 15 from 1958 to 1970 inclusive.  
865,000 3.60s. Due on Nov. 15 from 1971 to 1980 inclusive.  
215,000 3.70s. Due on Nov. 15, 1981 and 1982.

##### Jim Wells County (P. O. Alice), Texas

**Bond Sale**—The \$400,000 road bonds offered Nov. 7—v. 186, p. 2003—were awarded to Rauscher, Pierce & Co., Inc.

##### Lake Jackson, Texas

**Bond Sale**—An issue of \$200,000 waterworks and sewer revenue bonds was sold to the First of Texas Corporation, as follows:

\$90,000 4s. Due on April 15 from 1960 to 1971 inclusive.  
110,000 4½s. Due on April 15 from 1972 to 1980 inclusive.  
Dated Oct. 15, 1957. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Additional Sale**—The above firm also purchased an issue of \$175,000 general obligation bonds, as follows:

\$60,000 3½s. Due on May 15 from 1960 to 1967 inclusive.  
39,000 4s. Due on May 15 from 1968 to 1971 inclusive.  
76,000 4½s. Due on May 15 from 1972 to 1977 inclusive.

Dated Nov. 15, 1957. Interest M-N. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Midland, Texas

**Bond Offering**—J. C. Hudman, City Secretary, will receive sealed bids until 2:30 p.m. (CST) on Nov. 26 for the purchase of \$3,300,000 bonds, as follows:

\$2,150,000 water works and sewer system revenue bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Callable inversely as of Nov. 1, 1972. Principal and interest payable at the First National City Bank, New York City, or at the Republic National Bank of Dallas.  
1,150,000 general obligation bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Callable as of Nov. 1, 1972. Principal and interest payable at the First National City Bank, New York City, or at the First National Bank, Midland.

Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### New Braunfels, Texas

**Bond Sale**—The \$300,000 general obligation bonds offered Nov. 7—v. 186, p. 2003—were awarded to Rauscher, Pierce & Co., Inc., and Russ & Co., jointly.

##### San Benito, Texas

**Bond Sale**—An issue of \$50,000 street improvement bonds was sold to R. A. Underwood & Co., as 4½s. Dated Sept. 1, 1957. Due on Sept. 1 from 1958 to 1973 in-

clusive. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

##### Sam Houston State Teachers' College (P. O. Huntsville), Texas

**Bond Offering**—Executive Secretary Claude Isbell announces that Board of Regents will receive sealed bids at its offices, Tribune Building, Austin, until 10 a.m. (CST) on Nov. 27 for the purchase of \$1,505,000 dormitory system revenues bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Gibson, Spence & Gibson, of Austin.

##### Val Verde County (P. O. Del Rio), Texas

**Bond Sale**—The \$400,000 hospital bonds offered Nov. 8—v. 186, p. 2004—were awarded to a group composed of Dittmar & Co., Russ & Co., and the First of Texas Corporation.

##### Wharton, Texas

**Bond Sale**—An issue of \$151,000 water and sewer revenue bonds was sold to Dewar, Robertson & Pancoast, and Dittmar & Co., jointly, as follows:

\$56,000 4½s. Due on Oct. 10 from 1959 to 1970 inclusive.  
95,000 4½s. Due on Oct. 10 from 1971 to 1980 inclusive.

The bonds are dated Oct. 10, 1957 and those numbered from 471 to 600 are callable as of Oct. 10, 1963. Interest A-O. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

##### Woodville Indep. Sch. Dist., Texas

**Bond Sale**—An issue of \$30,000 4% unlimited tax school bonds was sold to James C. Tucker & Co. Dated Oct. 1, 1957. Due on Oct. 1 from 1982 to 1988 inclusive. Interest A-O. Legality approved by Gibson, Spencer & Gibson, of Austin.

#### VIRGINIA

##### Danville, Va.

**Bond Offering**—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on Nov. 21 for the purchase of \$2,000,000 school improvement bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1982 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Suffolk, Va.

**Bond Sale**—The \$1,500,000 bonds offered Nov. 13—v. 186, p. 2004—were awarded to a group composed of F. W. Craigie & Co., Strader & Co., and the Investment Corporation of Norfolk, at a price of 100.011, a net interest cost of about 3.57, as follows:

\$890,000 school and general improvement bonds: \$440,000 4s. due on Oct. 1 from 1958 to 1966 inclusive; and \$450,000 3.60s. due on Oct. 1 from 1967 to 1977 inclusive.  
610,000 sewer system bonds: \$210,000 4s. due on Oct. 1 from 1958 to 1966 inclusive; \$275,000 3.60s. due on Oct. 1 from 1967 to 1977 inclusive; and \$125,000 3s. due on Oct. 1 from 1978 to 1982 inclusive.

##### Warwick, Va.

**Bond Sale**—The \$950,000 general improvement bonds offered Nov. 14—v. 186, p. 2004—were awarded to a group composed of Phelps, Fenn & Co., Inc., F. W. Craigie & Co., C. F. Cassell & Co., Peoples National Bank of Charlottesville, R. H. Brooke & Co., and Bank of Virginia, of Richmond, at a price of par, a net interest cost of about 3.71%, as follows:

\$185,000 5½s. Due on Nov. 1 from 1958 to 1964 inclusive.  
765,000 3.60s. Due on Nov. 1 from 1965 to 1982 inclusive.

##### Waynesboro, Va.

**Bond Sale**—An issue of \$225,000 school building refunding bonds was sold to F. W. Craigie & Co., as 3½s. Dated Aug. 1, 1957. Due on Aug. 1 from 1958 to 1977 inclu-

sive. Principal and interest (F-A) payable at the State-Planters Bank of Commerce & Trusts, Richmond. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

#### WASHINGTON

##### Lewis and Thurston Counties, Centralia Joint Sch. District No. 401 (P. O. Chehalis), Washington

**Bond Sale**—The \$50,000 general obligation bonds offered Nov. 12—v. 186, p. 1788—were awarded to the State, as 4½s, at par.

##### South Cle Elum (P. O. Cle Elum), Washington

**Bond Sale**—An issue of \$52,000 water system bonds was sold to Paine, Rice & Co., as 5½s, at a price of 97. Due in from 2 to 20 years.

##### Spokane County, Central Valley School District No. 356 (P. O. Spokane), Wash.

**Bond Sale**—The \$465,000 building bonds offered Nov. 8 were awarded to a group composed of the National Bank of Commerce, Seattle, Merrill Lynch, Pierce, Fenner & Beane, Dean Witter & Co., McLean & Co., and Charles N. Tripp Co.

##### St. Martins College (P. O. Olympia), Wash.

**Bond Offering**—Secretary Michael Feeney announces that the Board of Trustees will receive sealed bids until 2 p.m. (PST) or Nov. 29 for the purchase of \$450,000 revenue bonds. Dated Oct. 1 1956. Due on Oct. 1 from 1959 to 1996 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### State College of Washington (P. O. Spokane), Wash.

**Bond Sale**—The \$1,893,000 dormitory revenue bonds offered Nov. 8—v. 186, p. 1680—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### WEST VIRGINIA

##### Calhoun County (P. O. Grantsville), W. Va.

**Bond Offering**—Foster Poling, President of County Court, will receive sealed bids until 1 p.m. (EST) on Dec. 5 for the purchase of \$139,500 hospital bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1959 to 1986 inclusive. Principal and interest (J-D) payable at the State Treasurer's office, or at the Calhoun County Bank, Grantsville. Legality approved by the State Attorney-General.

#### WISCONSIN

##### Lena (Village), Lena, Stiles and Little River (Towns) Joint Sch. District No. 2 (P. O. Lena), Wis.

**Bond Offering**—John Mathey, District Clerk, will receive sealed bids until 4 p.m. (CST) on Nov. 18 for the purchase of \$150,000 building improvement bonds. Dated Nov. 1, 1957. Due on Nov. 1 from 1958 to 1987 inclusive. Interest M-N.

##### Neenah and Vinland (Towns), Lakeview Joint Sch. Dist. No. 5 (P. O. Neenah), Wis.

**Bond Sale**—The \$210,000 school building and equipment general obligation bonds offered Nov. 8—v. 186, p. 2004—were awarded to Barcus, Kindred & Co., of Chicago, at a price of 100.02, a net interest cost of about 3.93%, as follows:

\$100,000 3¾s. Due on Nov. 1 from 1958 to 1967 inclusive.  
110,000 4s. Due on Nov. 1 from 1968 to 1977 inclusive.

##### Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

**Bond Offering**—Rupert Fuller, District Clerk, will receive sealed and oral bids until 7:30 p.m. (CST) on Nov. 26 for the purchase of \$400,000 school building bonds. Dated Dec. 1, 1957. Due on Dec. 1 from 1958 to 1977 inclusive. Principal and interest (J-D) payable

at the Wisconsin State Bank, Green Bay. Legality approved by Quarles, Harriott and Clemons, of Milwaukee.

#### WYOMING

##### Albany County School District No. 1 (P. O. Laramie), Wyo.

**Bond Offering**—Superintendent of Schools J. K. Corbett announces that bids will be received until Jan. 14 for the purchase of \$1,400,000 building bonds.

### CANADA

#### MANITOBA

##### Morden, Man.

**Debenture Sale**—An issue of \$45,000 5¾% town debentures was sold to Burns Bros. & Denton. Due on Nov. 1 from 1958 to 1977 inclusive. Interest M-N.

#### ONTARIO

##### Kitchener, Ont.

**Debenture Sale**—An issue of \$1,224,000 5½% City debentures was sold to a group composed of A. E. Ames & Co., Wood, Gundy & Co., Harris & Partners, Ltd., Dominion Securities Corp., Toronto-Dominion Bank, and the Imperial Bank of Canada, at a price of 98.19.

##### Peterborough, Ont.

**Bond Sale**—An issue of \$1,384,358 5½% city bonds was sold to Bell, Gouinlock & Co., and McLeod, Young, Weir & Co., jointly, at a price of 98.09. Due on Sept. 30 from 1958 to 1977 inclusive.

##### Sandwich West Township, Ont.

**Bond Sale**—An issue of \$100,000 6% township bonds was sold to Isard, Robertson & Company. Due on Nov. 1 from 1958 to 1969 inclusive. Interest M-N.

#### QUEBEC

##### Montreal, Quebec

**Plans \$18,000,000 Financing in U. S.**—Lactance Roberge, Director of Finance, plans to negotiate the sale in this country of \$18,000,000 debentures.

##### St. Hilaire, Que.

**Bond Sale**—An issue of \$156,000 school building bonds was sold to Rene T. LeClerc, Inc., as 5½s, at a price of 96.09, a basis of about 6.22%. Dated Oct. 1, 1957. Due on Oct. 1 from 1958 to 1972 inclusive. Interest A-O.



## CANCER LIFE-LINE

Through films, pamphlets, posters, exhibits and lectures, our life-line of cancer education reaches people in business and industry.

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AMERICAN CANCER SOCIETY